

# TOWN OF ROSS



**FYE 2013**  
**12 Month Financial Report**  
**July - June 2013**



TOWN OF ROSS  
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12 Month Financial Report  
July – June 2013

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Town of Ross  
All Funds  
Balance Sheets  
June 30, 2013

	General Fund	Roadway Improvement Fund	COPS Fund	Drainage Fund	Building Permit Excess Reserve	Equipment Replacement Fund	Asset Forfeiture	General Plan Update Fund	Gas Tax Fund	Emergency Fund	Facilities Fund	Legal Defense Fund	Total
<b>Assets:</b>													
Cash - Wells Fargo	(197,516)	635	348	26,319	73	11,008	2,004	13,120	988	0	481	806	(141,734)
Cash - WFB - Permits	648,753	0	0	0	0	0	0	0	0	0	0	0	648,753
Cash - LAIF	904,126	759,418	(21,750)	272,748	234,907	497,891	22,153	29,665	243,022	1,500,000	572,000	184,000	5,198,180
Investment in RBC	1,690,290	0	0	0	0	0	0	0	0	0	0	0	1,690,290
Cash - On Hand	400	0	0	0	0	0	0	0	0	0	0	0	400
Deposit	500	0	0	0	0	0	0	0	0	0	0	0	500
Accounts Receivable, net	66,883	19,715	35,681	59,729	0	0	0	0	6,001	0	5,000	0	193,009
Interest Receivable	4,076	449	(15)	170	143	299	13	17	145	0	0	0	5,297
<b>Total Assets</b>	<b>3,117,512</b>	<b>780,217</b>	<b>14,264</b>	<b>358,966</b>	<b>235,123</b>	<b>509,198</b>	<b>24,170</b>	<b>42,802</b>	<b>250,156</b>	<b>1,500,000</b>	<b>577,481</b>	<b>184,806</b>	<b>7,594,695</b>
<b>Liabilities:</b>													
Accounts Payable	75,356	3,775	0	45,620	9,026	0	0	0	0	0	28,209	0	161,986
Permit Deposits Payable	648,753	0	0	0	0	0	0	0	0	0	0	0	648,753
Prepaid Fees	63,024	0	0	0	0	0	0	0	0	0	0	0	63,024
Accrued Payroll & PERS	39,499	0	0	0	0	0	0	0	0	0	0	0	39,499
<b>Total Liabilities</b>	<b>826,632</b>	<b>3,775</b>	<b>0</b>	<b>45,620</b>	<b>9,026</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>28,209</b>	<b>0</b>	<b>913,262</b>
<b>Fund Balance:</b>													
Fund Balance Beg of Yr	1,341,456	584,373	69,074	258,522	281,718	795,206	34,521	17,046	197,532	1,500,000	1,354,650	184,806	6,618,904
Net Change Current Yr	949,424	192,069	(54,810)	54,824	(55,621)	(286,008)	(10,351)	25,756	52,624	0	(805,378)	0	62,529
<b>Total Fund Balance</b>	<b>2,290,880</b>	<b>776,442</b>	<b>14,264</b>	<b>313,346</b>	<b>226,097</b>	<b>509,198</b>	<b>24,170</b>	<b>42,802</b>	<b>250,156</b>	<b>1,500,000</b>	<b>549,272</b>	<b>184,806</b>	<b>6,681,433</b>
<b>Total Fund Balance and Liabilities</b>	<b>3,117,512</b>	<b>780,217</b>	<b>14,264</b>	<b>358,966</b>	<b>235,123</b>	<b>509,198</b>	<b>24,170</b>	<b>42,802</b>	<b>250,156</b>	<b>1,500,000</b>	<b>577,481</b>	<b>184,806</b>	<b>7,594,695</b>

Town of Ross  
All Funds  
Statements of Revenues and Expenditures  
For the Twelve Months Ending June 30, 2013

	General Fund	Roadway Improvement Fund	COPS Fund	Drainage Fund	Buildings Permit Excess Reserve	Equipment Replacement Fund	Asset Forfeiture	General Plan Update Fund	Gas Tax Fund	Emergency Fund	Facilities Fund	Local Defense Fund	Total
<b>Revenues</b>													
Property Taxes	3,277,852	0	0	0	0	0	0	0	0	0	0	0	3,277,852
Sales Taxes	35,777	0	0	0	0	0	0	0	0	0	0	0	35,777
Franchises	156,217	0	0	0	0	0	0	0	0	0	0	0	156,217
Business Licenses	29,299	0	0	0	0	0	0	0	0	0	0	0	29,299
Permits & Bldg Related	1,081,349	0	0	0	0	0	0	0	0	0	0	0	1,081,349
Vehicle Code Fines	18,127	0	0	0	0	0	0	0	0	0	0	0	18,127
Impact Fees	0	154,769	0	155,170	0	0	0	25,683	0	0	0	0	335,622
Interest	6,620	1,925	21	697	772	1,486	72	72	652	0	0	0	12,317
Rental Income	208,080	0	0	0	0	0	0	0	0	0	0	0	208,080
Other Agency Revenue	41,503	154,439	100,000	50,879	0	0	0	0	61,877	0	5,000	0	413,698
Contributions	70,618	0	0	0	0	0	0	0	0	0	0	0	70,618
Reimbursements	52,736	0	0	0	0	0	0	0	0	0	105,000	0	157,736
Miscellaneous	157,666	0	0	0	0	0	0	0	0	0	0	0	157,666
<b>Total Revenues</b>	<b>5,135,844</b>	<b>311,133</b>	<b>100,021</b>	<b>206,746</b>	<b>772</b>	<b>1,486</b>	<b>72</b>	<b>25,755</b>	<b>62,529</b>	<b>0</b>	<b>110,000</b>	<b>0</b>	<b>5,954,358</b>
<b>Expenditures</b>													
General Government	798,901	0	0	0	0	0	0	0	0	0	0	0	798,901
Public Safety	3,256,995	0	0	0	0	0	0	0	0	0	0	0	3,256,995
Public Works	673,893	0	0	0	0	0	0	0	0	0	0	0	673,893
Capital Expenditures	28,135	0	0	0	0	0	0	0	0	0	0	0	28,135
Other Fund Expenditures	0	119,064	154,832	151,922	56,392	0	10,423	0	9,905	0	55,378	0	557,916
<b>Total Expenditures</b>	<b>4,757,924</b>	<b>119,064</b>	<b>154,832</b>	<b>151,922</b>	<b>56,392</b>	<b>0</b>	<b>10,423</b>	<b>0</b>	<b>9,905</b>	<b>0</b>	<b>55,378</b>	<b>0</b>	<b>5,315,840</b>
<b>Revenues Over (Under) Expenditures Before Side Fund Payoff</b>	<b>377,920</b>	<b>192,069</b>	<b>(54,811)</b>	<b>54,824</b>	<b>(55,620)</b>	<b>1,486</b>	<b>(10,351)</b>	<b>25,755</b>	<b>52,624</b>	<b>0</b>	<b>54,622</b>	<b>0</b>	<b>638,518</b>
<b>PERS Side Fund Payoff</b>	<b>(1,496,778)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(1,496,778)</b>
<b>Revenues Over (Under) Expenditures</b>	<b>(1,118,858)</b>	<b>192,069</b>	<b>(54,811)</b>	<b>54,824</b>	<b>(55,620)</b>	<b>1,486</b>	<b>(10,351)</b>	<b>25,755</b>	<b>52,624</b>	<b>0</b>	<b>54,622</b>	<b>0</b>	<b>(858,260)</b>
<b>Other Financing Sources</b>													
Proceeds - Co of Marin Notes	920,777	0	0	0	0	0	0	0	0	0	0	0	920,777
Inter-fund Transfers	1,147,494	0	0	0	0	(287,494)	0	0	0	0	(860,000)	0	0
<b>Total Other Sources</b>	<b>2,068,271</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(287,494)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(860,000)</b>	<b>0</b>	<b>920,777</b>
<b>Net Change in Fund Balances</b>	<b>949,413</b>	<b>192,069</b>	<b>(54,811)</b>	<b>54,824</b>	<b>(55,620)</b>	<b>(286,008)</b>	<b>(10,351)</b>	<b>25,755</b>	<b>52,624</b>	<b>0</b>	<b>(805,378)</b>	<b>0</b>	<b>62,517</b>

Town of Ross  
**GENERAL FUND**  
Statement of Revenues and Expenditures before Side Fund Payoff  
Actual and Budget  
For the Twelve Months Ending June 30, 2013

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>%</u>
<b>REVENUE</b>						
Property Taxes	260,926	3,277,852	3,212,567	65,285	3,212,567	102.03 %
Sales and Franchise Taxes	25,172	191,994	172,000	19,994	172,000	111.62 %
Intergovernmental Revenue	4,204	38,320	35,500	2,820	35,500	107.94 %
Investment Income and Rents	14,766	214,700	316,909	(102,209)	316,909	67.75 %
Permits and Licenses	136,644	1,109,748	506,300	603,448	506,300	219.19 %
Police Revenue	5,359	33,471	15,800	17,671	15,800	211.84 %
Miscellaneous	24,055	269,759	44,150	225,609	44,150	611.01 %
<b>Total Revenue</b>	<b>471,126</b>	<b>5,135,844</b>	<b>4,303,226</b>	<b>832,618</b>	<b>4,303,226</b>	<b>119.35 %</b>
<b>EXPENDITURES</b>						
<b>General Government</b>						
Wages	40,313	366,359	345,024	21,335	345,024	106.18 %
Employee Benefits	11,567	120,568	136,292	(15,724)	136,292	88.46 %
Outside Services	25,028	216,395	203,450	12,945	203,450	106.36 %
Memberships and Organizations	248	13,523	21,500	(7,977)	21,500	62.90 %
Repairs and Maintenance	2,381	19,275	11,500	7,775	11,500	167.61 %
Insurance	0	25,226	31,250	(6,024)	31,250	80.72 %
Other	4,126	37,555	33,304	4,251	33,304	112.76 %
	<b>83,663</b>	<b>798,901</b>	<b>782,320</b>	<b>16,581</b>	<b>782,320</b>	<b>102.12 %</b>
<b>Fire Department</b>						
Wages	0	102,533	103,139	(606)	103,139	99.41 %
Employee Benefits	6,354	103,655	18,026	85,629	18,026	575.03 %
Ross Valley Fire Services	129,794	1,670,097	1,699,752	(29,655)	1,699,752	98.26 %
Repairs & Maintenance	0	0	0	0	0	0.00 %
Other	906	10,836	99,434	(88,598)	99,434	10.90 %
	<b>137,054</b>	<b>1,887,121</b>	<b>1,920,351</b>	<b>(33,230)</b>	<b>1,920,351</b>	<b>98.27 %</b>
<b>Police Department</b>						
Wages	68,763	710,641	753,949	(43,308)	753,949	94.26 %
Employee Benefits	34,175	481,565	524,440	(42,875)	524,440	91.82 %
Outside Services	12,419	52,925	33,750	19,175	33,750	156.81 %
Memberships and Organizations	0	700	650	50	650	107.69 %
Maintenance and Repairs	297	1,382	2,500	(1,118)	2,500	55.28 %
Vehicles	2,981	23,226	24,000	(774)	24,000	96.78 %
Insurance	0	0	1,000	(1,000)	1,000	0.00 %
Other	(213)	11,183	13,150	(1,967)	13,150	85.04 %
	<b>118,422</b>	<b>1,281,622</b>	<b>1,353,439</b>	<b>(71,817)</b>	<b>1,353,439</b>	<b>94.69 %</b>
<b>Police and Fire Overhead</b>						
Maintenance and Repairs	483	9,267	11,900	(2,633)	11,900	77.87 %
Insurance	0	25,225	36,000	(10,775)	36,000	70.07 %
Other	5,817	53,760	48,213	5,547	48,213	111.51 %
	<b>6,300</b>	<b>88,252</b>	<b>96,113</b>	<b>(7,861)</b>	<b>96,113</b>	<b>91.82 %</b>
<b>Public Works Department</b>						
Wages	38,228	278,108	297,200	(19,092)	297,200	93.58 %
Employee Benefits	6,496	123,790	150,380	(26,590)	150,380	82.32 %
Outside Services	18,112	96,839	42,500	54,339	42,500	227.86 %
Memberships and Organizations	394	24,988	19,104	5,884	19,104	130.80 %
Creek and Park Maintenance	3,226	32,150	33,000	(850)	33,000	97.42 %
Street Maintenance	9,427	62,012	67,500	(5,488)	67,500	91.87 %
Tree Maintenance	4,650	8,075	10,000	(1,925)	10,000	80.75 %
Vehicles	551	9,518	14,000	(4,482)	14,000	67.99 %
Insurance	0	25,582	41,314	(15,732)	41,314	61.92 %
Other	2,551	12,831	16,500	(3,669)	16,500	77.76 %
	<b>83,635</b>	<b>673,893</b>	<b>691,498</b>	<b>(17,605)</b>	<b>691,498</b>	<b>97.45 %</b>

Town of Ross  
**GENERAL FUND**  
Statement of Revenues and Expenditures before Side Fund Payoff  
Actual and Budget  
For the Twelve Months Ending June 30, 2013

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>%</u>
Capital Expenditures						
Shady Lane Pedestrian Improvem	(2,306)	0	0	0	0	0.00 %
Tree Planting	0	0	10,000	(10,000)	10,000	0.00 %
Computer Upgrade - Town Hall	0	9,076	15,000	(5,924)	15,000	60.51 %
Tech Equip - Town Mgr	0	2,264	6,000	(3,736)	6,000	37.73 %
Training&Conf-see donation	0	2,065	0	2,065	0	0.00 %
Records&Disptch-see donation	0	158	0	158	0	0.00 %
Police Equip - see donation	382	1,120	0	1,120	0	0.00 %
Portable Radio - Police	0	0	0	0	0	0.00 %
Ergonomic Furniture-ABAG Grant	1,348	10,052	0	10,052	0	0.00 %
Laptop Replacement - GG	0	2,121	0	2,121	0	0.00 %
Desktop Computer - GG	0	1,279	0	1,279	0	0.00 %
	<u>(576)</u>	<u>28,135</u>	<u>31,000</u>	<u>(2,865)</u>	<u>31,000</u>	<u>90.76 %</u>
<b>Tota Expenditures</b>	<u>428,498</u>	<u>4,757,924</u>	<u>4,874,721</u>	<u>(116,797)</u>	<u>4,874,721</u>	<u>97.60 %</u>
<b>Revenue Over (Under) Expenditures before Side Fund Payoff</b>	<u>42,628</u>	<u>377,920</u>	<u>(571,495)</u>	<u>949,415</u>	<u>\$ (571,495)</u>	<u>(66.13) %</u>

Town of Ross  
Other Funds  
Statements of Revenues and Expenditures  
For the Twelve Months Ending June 30, 2013

REVENUE	Roadway Improvement		COPS		Drainage		Bids/Permit Excess Res.		Equipment Replacement	
	YTD Actual	Budget For Year	YTD Actual	Budget For Year	YTD Actual	Budget For Year	YTD Actual	Budget For Year	YTD Actual	Budget For Year
5115-45 Road Impact Fees	154,769	75,000	0	0	0	0	0	0	0	0
5122-45 HSP Grant for SFD/Lag Rd Int	0	200,000	0	0	0	0	0	0	0	0
5502-45 TAM A-Bolinas Safe Pathways	85,057	250,000	0	0	0	0	0	0	0	0
5504-45 TAM Measure A-S3.2 Local Roads	69,382	0	0	0	0	0	0	0	0	0
5120-90 COPS - State Grant	0	0	100,000	100,000	0	0	0	0	0	0
5115-65 Drainage Impact Fee	0	0	0	0	155,170	75,000	0	0	0	0
5137-65 HBP - 4 Bridges, BPM	0	0	0	0	(10,874)	75,251	0	0	0	0
5138-65 HBP - Bolinas/Winship Outfall	0	0	0	0	(1,444)	44,265	0	0	0	0
5139-65 County Contrib - Bolinas Ave	0	0	0	0	0	50,000	0	0	0	0
5265-65 Lagunitas Bridge-Federal Grant	0	0	0	0	63,197	0	0	0	0	0
Interest Income	1,925	1,000	21	0	697	700	772	1,000	1,486	1,000
<b>Total Revenue</b>	<b>311,133</b>	<b>526,000</b>	<b>100,021</b>	<b>100,000</b>	<b>206,746</b>	<b>245,216</b>	<b>772</b>	<b>1,000</b>	<b>1,486</b>	<b>1,000</b>
<b>EXPENDITURES</b>										
9045-45 Bolinas Ave Safe Pathways	69,641	250,000	0	0	0	0	0	0	0	0
9040-45 Road Improvements	448	30,000	0	0	0	0	0	0	0	0
9044-45 DBE Program Update	0	2,500	0	0	0	0	0	0	0	0
9072-45 High Intensity Reflect Signs	5,909	5,000	0	0	0	0	0	0	0	0
9070-45 Shady Lane Pathway Improvement	4,383	10,000	0	0	0	0	0	0	0	0
9074-45 SFD/Bolinas Intersection	0	73,000	0	0	0	0	0	0	0	0
9042-45 SFD/Lagunitas Intersection	38,683	225,000	0	0	0	0	0	0	0	0
9000-90 Front Line Law Equip&Personnel	0	0	154,832	156,552	0	0	0	0	0	0
9049-65 Bolinas Ave Drainage Study	0	0	0	0	1,348	50,000	0	0	0	0
9065-65 Corte Madera Crk Bank Stabiliz	0	0	0	0	0	35,000	0	0	0	0
9066-65 Creek Bank Stabiliz, Town Hall	0	0	0	0	13,600	35,000	0	0	0	0
9007-65 Drainage Improvements	0	0	0	0	10,804	5,000	0	0	0	0
9080-65 El Camino Bueno@SFD Drain Pipe	0	0	0	0	53,054	50,000	0	0	0	0
9054-65 HBP - 4 Bridges, BPM	0	0	0	0	0	85,000	0	0	0	0
9067-65 HBP - Bolinas/Winship Outfall	0	0	0	0	9,253	50,000	0	0	0	0
9014-65 Lagunitas Bridge Replacement	0	0	0	0	32,845	35,000	0	0	0	0
9018-65 Morrison Rd. Culvert Replace	0	0	0	0	0	25,827	0	0	0	0
9082-65 Public Works Crew - 1/2 of 4/5	0	0	0	0	0	5,000	0	0	0	0
9021-65 Storm Drain Mapping Update	0	0	0	0	0	15,000	0	0	0	0
9032-65 Town Hydrology Drainage Review	0	0	0	0	0	30,000	0	0	0	0
9081-65 Walnut Ave. Culvert Replace	0	0	0	0	31,018	0	0	0	0	0
6110-75 Building Inspector	0	0	0	0	0	0	51,416	55,000	0	0
9047-75 Town Hall Remodel	0	0	0	0	0	0	4,976	0	0	0
8526-85 Police Car	0	0	0	0	0	0	0	0	0	23,423
<b>Total Expenditures</b>	<b>119,064</b>	<b>595,500</b>	<b>154,832</b>	<b>156,552</b>	<b>151,922</b>	<b>420,827</b>	<b>56,392</b>	<b>55,000</b>	<b>0</b>	<b>23,423</b>
<b>Excess (Deficiency) of Revenue Over Expenditures</b>	<b>192,069</b>	<b>(69,500)</b>	<b>(54,811)</b>	<b>(56,552)</b>	<b>54,824</b>	<b>(175,611)</b>	<b>(55,620)</b>	<b>(54,000)</b>	<b>1,486</b>	<b>(22,423)</b>

Town of Ross  
Other Funds  
Statements of Revenues and Expenditures  
For the Twelve Months Ending June 30, 2013

	Asset Forfeiture		General Plan Update		Gas Tax		Emergency Fund		Facilities Fund		Legal Defense	
	YTD Actual	Budget For Year	YTD Actual	Budget For Year	YTD Actual	Budget For Year	YTD Actual	Budget For Year	YTD Actual	Budget For Year	YTD Actual	Budget For Year
<b>Revenue</b>												
5135-73 General Plan Impact Fees	0	0	25,683	30,000	0	0	0	0	0	0	0	0
5120-51 State Gas Tax Revenue	0	0	0	0	61,877	68,427	0	0	0	0	0	0
5281-66 Ross School Ball Field Contrib	0	0	0	0	0	0	0	0	0	0	0	0
5290-66 Beverage Container Recyc Grant	0	0	0	0	0	0	0	0	105,000	0	0	0
Interest Income	72	0	72	0	652	0	0	0	5,000	0	0	0
<b>Total Revenue</b>	<b>72</b>	<b>0</b>	<b>25,755</b>	<b>30,000</b>	<b>62,529</b>	<b>68,427</b>	<b>0</b>	<b>0</b>	<b>110,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Expenditures:</b>												
8526-78 Police Car	10,423	0	0	0	0	0	0	0	0	0	0	0
9111-78 Major Crimes Task Force	0	12,419	0	0	0	0	0	0	0	0	0	0
9002-73 General Plan Implementation	0	0	0	30,000	0	0	0	0	0	0	0	0
9004-73 Senior Planner 10,000+benefits	0	0	0	12,977	0	0	0	0	0	0	0	0
7210-51 Street Sweeping	0	0	0	0	0	20,000	0	0	0	0	0	0
9002-51 Road Repair	0	0	0	0	9,905	56,569	0	0	0	0	0	0
9125-51 ADA Compliance	0	0	0	0	0	70,000	0	0	0	0	0	0
7430-66 Tree Removal	0	0	0	0	0	0	0	0	21,680	0	0	0
9142-66 Fire Transition Office Remodel	0	0	0	0	0	0	0	0	0	45,000	0	0
9059-66 Ball Field Env Review/Legal	0	0	0	0	0	0	0	0	0	20,000	0	0
9084-66 Painting - 6 Redwood Rd House	0	0	0	0	0	0	0	0	5,000	0	0	0
9056-66 Street Trees	0	0	0	0	0	0	0	0	5,489	0	0	0
9094-66 Post Office Broker Fee	0	0	0	0	0	0	0	0	1,276	0	0	0
<b>Total Expenditures</b>	<b>10,423</b>	<b>12,419</b>	<b>0</b>	<b>42,977</b>	<b>9,905</b>	<b>146,569</b>	<b>0</b>	<b>0</b>	<b>55,378</b>	<b>70,000</b>	<b>0</b>	<b>0</b>
<b>Excess (Deficiency) of Revenue Over Expenditures</b>	<b>(10,351)</b>	<b>(12,419)</b>	<b>25,755</b>	<b>(12,977)</b>	<b>52,624</b>	<b>(78,142)</b>	<b>0</b>	<b>0</b>	<b>54,622</b>	<b>(70,000)</b>	<b>0</b>	<b>0</b>

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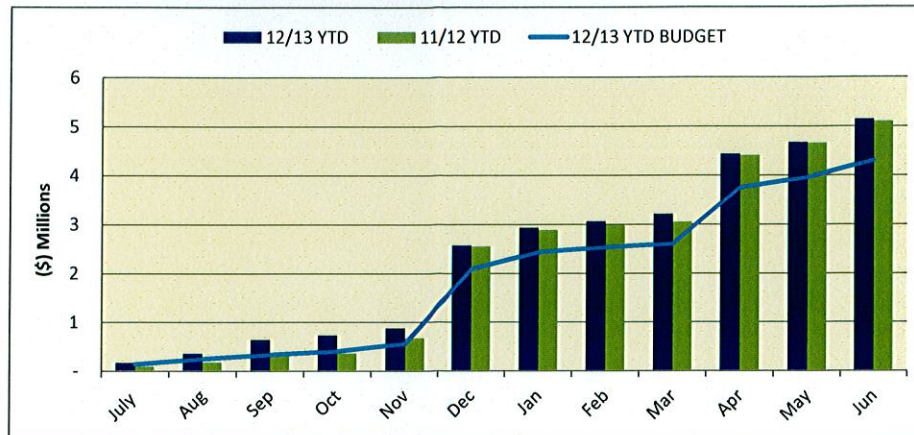
Town of Ross  
Other Funds  
Statements of Revenues and Expenditures  
For the Twelve Months Ending June 30, 2013

	<u>Park Fund</u>	<u>YTD</u>	<u>Budget</u>
	<u>Actual</u>	<u>For Year</u>	<u>For Year</u>
<b>Revenue</b>			
5513-63 Ross Common Pathway Grant	0	20,000	
<b>Total Revenue</b>	<u>0</u>	<u>20,000</u>	
<b>Expenditures:</b>			
9110-63 Ross Common Pathway	0	20,000	
<b>Total Expenditures</b>	<u>0</u>	<u>20,000</u>	
<b>Excess (Deficiency) of Revenue Over Expenditures</b>	<u>0</u>	<u>0</u>	

**GENERAL FUND REVENUES VS BUDGET (excluding side fund payoff)**

**Graph #1**

	12/13 Actual	12/13 Budget	Monthly Variance
July	\$ 161,190	\$ 128,499	\$ 32,691
Aug	193,471	112,616	80,855
Sep	278,619	86,783	191,836
Oct	95,207	71,783	23,424
Nov	143,747	159,973	(16,226)
Dec	1,691,785	1,522,509	169,276
Jan	365,274	344,531	20,743
Feb	126,403	100,559	25,844
Mar	153,342	74,426	78,916
Apr	1,220,050	1,140,789	79,261
May	235,630	208,864	26,766
Jun	471,126	351,894	119,232
<b>Total</b>	<b>\$ 5,135,844</b>	<b>\$ 4,303,226</b>	<b>\$ 832,618</b>

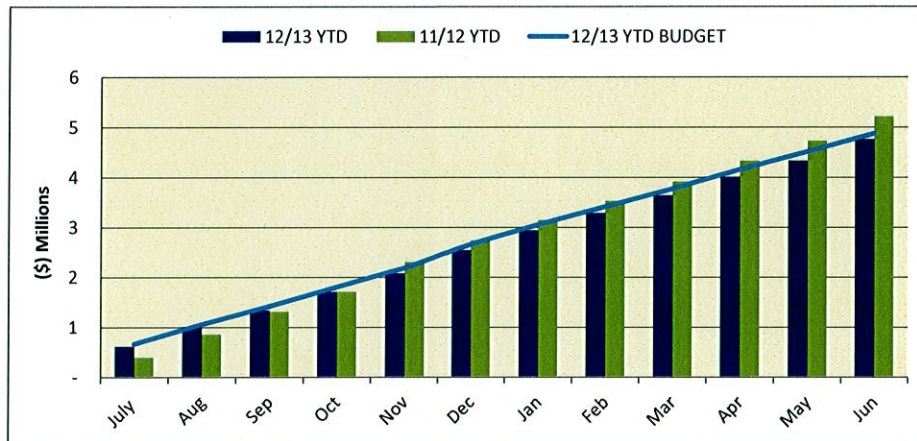


Revenues exceed budgeted amounts primarily because: construction penalties +\$270K, building permits +153K, planning application fees +\$92K, sale of parcel +150K, private contributions +\$55K, property transfer taxes +40K. Investment income was under \$103K.

**GENERAL FUND EXPENDITURES VS BUDGET (excluding side fund payoff)**

**Graph #2**

	12/13 Actual	12/13 Budget	Monthly Variance
July	\$ 610,604	\$ 663,716	\$ (53,112)
Aug	390,666	389,798	868
Sep	335,627	364,896	(29,269)
Oct	370,299	384,011	(13,712)
Nov	370,300	383,819	(13,519)
Dec	460,088	474,546	(14,458)
Jan	396,799	393,013	3,786
Feb	345,774	356,728	(10,954)
Mar	357,081	356,729	352
Apr	366,541	387,013	(20,472)
May	325,647	356,728	(31,081)
Jun	428,498	363,724	64,774
<b>Total</b>	<b>\$ 4,757,924</b>	<b>\$ 4,874,721</b>	<b>\$ (116,797)</b>

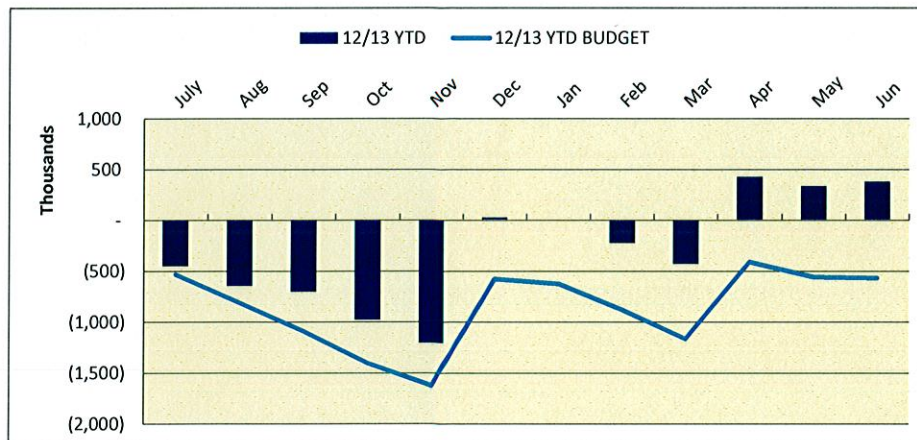


Expenditures are under budget because of savings in many different categories. Insurance savings of \$34K, Ross Valley Fire Department savings of \$30K, police overtime savings of \$27K, and employee benefit related savings of \$88K.

**GENERAL FUND NET REVENUES OVER (UNDER) EXPENDITURES VS BUDGET (excluding side fund payoff)**

**Graph #3**

	12/13 Actual	12/13 Budget	Monthly Variance
July	\$ (449,414)	(535,212)	\$ 85,798
Aug	(197,195)	(277,182)	79,987
Sep	(57,008)	(278,113)	221,105
Oct	(275,092)	(312,228)	37,136
Nov	(226,555)	(223,846)	(2,709)
Dec	1,231,697	1,047,963	183,734
Jan	(31,525)	(48,482)	16,957
Feb	(219,370)	(256,180)	36,810
Mar	(203,739)	(282,303)	78,564
Apr	853,509	753,786	99,723
May	(90,016)	(147,864)	57,848
Jun	42,628	(11,834)	54,462
<b>Total</b>	<b>\$ 377,920</b>	<b>(571,495)</b>	<b>\$ 949,415</b>

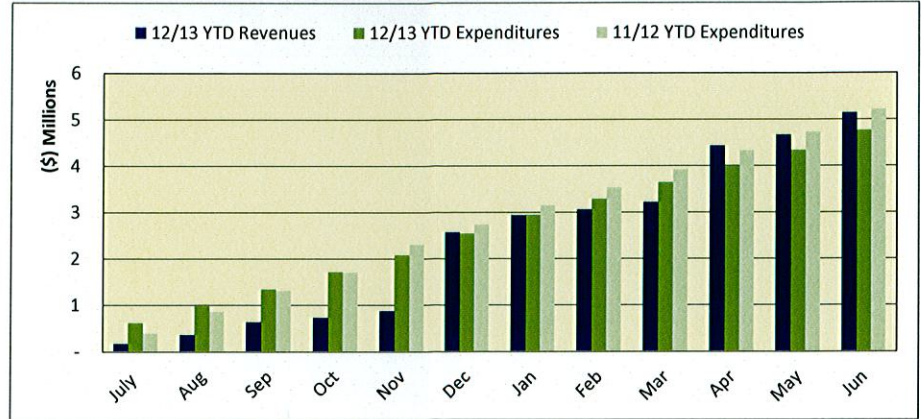


General Fund revenues are \$833K higher than budgeted and expenditures are \$117K less than budgeted resulting in a \$950K variance.

**GENERAL FUND REVENUES VS EXPENDITURES (exclusing side fund payoff)**

**Graph #4**

	12/13 Actual Revenues	12/13 Actual Expenditures	Net
July	\$ 161,190	\$ 610,604	\$ (449,414)
Aug	193,471	390,666	(197,195)
Sep	278,619	335,627	(57,008)
Oct	95,207	370,299	(275,092)
Nov	143,747	370,300	(226,553)
Dec	1,691,785	460,088	1,231,697
Jan	365,274	396,799	(31,525)
Feb	126,403	345,774	(219,371)
Mar	153,342	357,081	(203,739)
Apr	1,220,050	366,541	853,509
May	235,630	325,647	(90,017)
Jun	471,126	428,498	42,628
<b>Total</b>	<b>\$ 5,135,844</b>	<b>\$ 4,757,924</b>	<b>\$ 377,920</b>

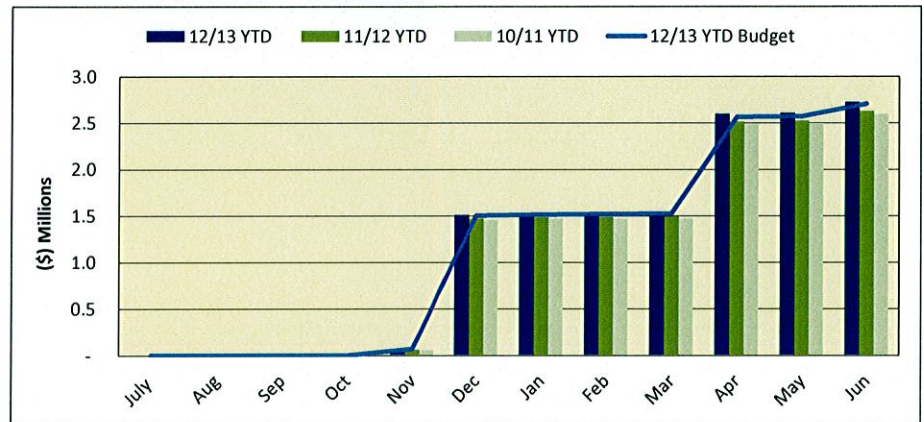


General Fund accounts receivable at year end were \$66,883. Accounts payable were \$75,356.

**BASIC PROPERTY TAXES (A/n 5010)**

**Graph #5**

	12/13 Actual	11/12 Actual	Variance
July	\$ -	\$ -	\$ -
Aug	495	131	364
Sep	133	433	(300)
Oct	-	-	-
Nov	57,381	59,115	(1,734)
Dec	1,453,000	1,410,549	42,451
Jan	16,902	11,529	5,373
Feb	161	5,547	(5,386)
Mar	5,557	2,552	3,005
Apr	1,063,775	1,021,812	41,963
May	9,000	10,801	(1,801)
Jun	117,164	102,614	14,550
<b>Total</b>	<b>\$ 2,723,568</b>	<b>\$ 2,625,085</b>	<b>\$ 98,483</b>

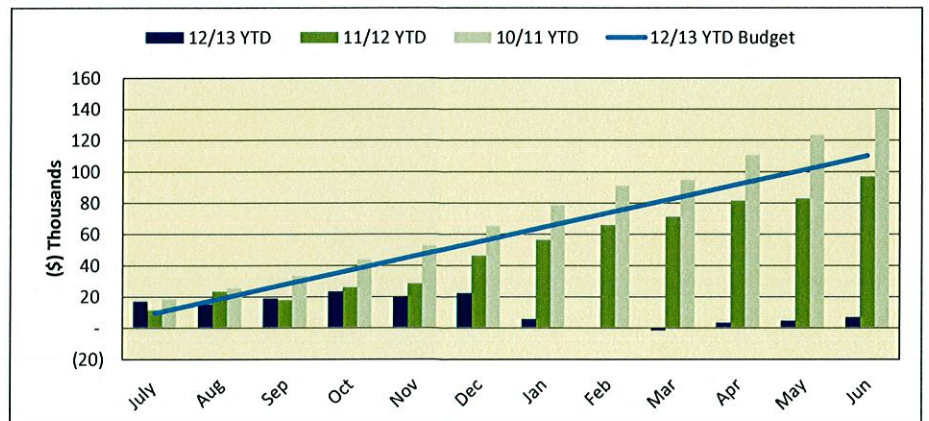


Basic property taxes represent 53% of General Fund revenues. Property owners pay in two installments, December 10th and April 10th. The County remits receipts to the Town as follows: 55% in December, 40% in April, and 5% in June.

**INVESTMENT INCOME FROM RBC & LAIF - General Fund**

**Graph #6**

	12/13 Actual	11/12 Actual	Variance
July	\$ 16,795	\$ 11,147	\$ 5,648
Aug	(1,969)	11,879	(13,848)
Sep	3,676	(5,598)	9,274
Oct	4,493	8,241	(3,748)
Nov	(3,708)	2,583	(6,291)
Dec	2,772	17,767	(14,995)
Jan	(16,724)	10,091	(26,815)
Feb	(4,907)	9,443	(14,350)
Mar	(1,932)	5,460	(7,392)
Apr	4,651	10,200	(5,549)
May	1,157	1,387	(230)
Jun	2,316	14,069	(11,753)
<b>Total</b>	<b>\$ 6,620</b>	<b>\$ 96,669</b>	<b>\$ (90,049)</b>



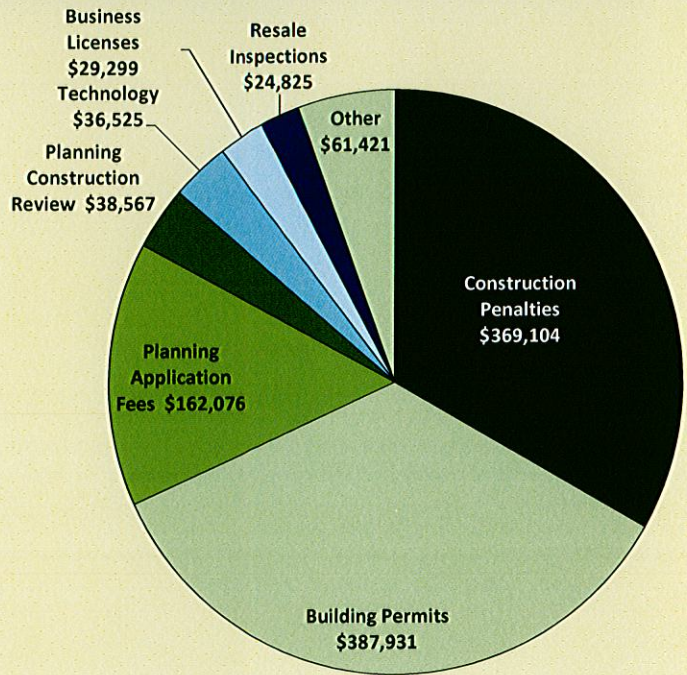
The LAIF balance at 6/30/13 was \$5,198,180 earning .24% per annum. The RBC balance was \$1,690,290 earning 1.32% per annum. In the current quarter \$900K was transferred into LAIF from the Town's Wells Fargo checking account.

**PERMITS AND LICENSES**

**Graph #7**

July 1, 2012 - June 30, 2013			
	Revenues	Budget	Variance
Construction Penalties	\$ 369,104	\$ 98,800	\$ 270,304
Building Permits	387,931	235,000	152,931
Planning Applic Fees	162,076	70,000	92,076
Planning Const Review	38,567	40,000	(1,433)
Technology Fees	36,525	-	36,525
Business Licenses	29,299	31,000	(1,701)
Resale Inspections	24,825	15,000	9,825
Other	61,421	16,500	44,921
	<u>\$ 1,109,748</u>	<u>\$ 506,300</u>	<u>\$ 603,448</u>

12/13 vs 11/12			
	12/13 July - June Revenues	11/12 July - June Revenues	Variance
Construction Penalties	\$ 369,104	\$ 243,500	\$ 125,604
Building Permits	387,931	249,092	138,839
Planning Applic Fees	162,076	73,735	88,341
Planning Const Review	38,567	38,919	(352)
Technology Fees	36,525	-	36,525
Business Licenses	29,299	32,560	(3,261)
Resale Inspections	24,825	21,675	3,150
Other	61,421	19,611	41,810
	<u>\$ 1,109,748</u>	<u>\$ 679,092</u>	<u>\$ 430,656</u>

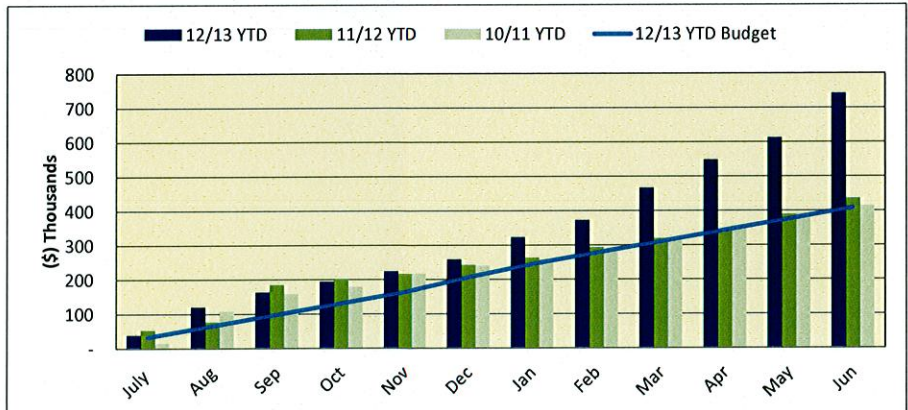


Construction penalties consists of forfeiture of construction permit deposits. Of the \$369K in penalties, \$330K comes from four properties and the balance from numerous small amounts. Building Permits are up \$139K and Planning Application Fees are up \$88K compared to last year. Technology fees, a new revenue source, were \$36K.

**PERMITS AND LICENSES (excluding Construction Penalties)**

**Graph #8**

	12/13 Actual	11/12 Actual	Variance
July	\$ 38,397	\$ 52,567	\$ (14,170)
Aug	81,294	23,865	57,429
Sep	42,768	107,698	(64,930)
Oct	30,876	17,420	13,456
Nov	30,211	14,330	15,881
Dec	34,033	25,863	8,170
Jan	65,163	20,485	44,678
Feb	49,077	29,875	19,202
Mar	94,178	26,815	67,363
Apr	81,448	25,971	55,477
May	64,237	44,092	20,145
Jun	128,964	46,610	82,354
Total	<u>\$ 740,646</u>	<u>\$ 435,591</u>	<u>\$ 305,055</u>



Building Permits are up \$139K, Planning Application Fees are up \$88K, Planning Construction Review is even, and Technology revenue is up \$36K.