

TOWN OF ROSS



FY 2014, Q1
QUARTERLY FINANCIAL REVIEW
JULY - SEPTEMBER 2013



TOWN OF ROSS
FYE 2014
3 Month Financial Report
July - September, 2013

TABLE OF CONTENTS

	Page #
FINANCIALS	
All Funds - Balance Sheets	2
All Funds - Statements of Revenues and Expenditures	3
General Fund - Statement of Revenues and Expenditures	4-5
Other Funds - Statements of Revenues and Expenditures	6-9
GRAPHS	
General Fund Revenues vs Budget	10
General Fund Expenditures vs Budget	10
General Fund Revenues Over (Under) Expenditures vs Budget	10
General Fund Revenues vs Expenditures	11
Basic Property Taxes	11
Investment Income from RBC and LAIF - General Fund	11
Permits and Licenses	12
Permits and Licenses	12

Town of Ross
All Funds
Balance Sheets
September 30, 2013

	General	Gas Tax	Roadway	Drainage	Asset Forfeit	COPS	Bldg Permit Excess	General Plan	Equip Replace	Facilities	Legal Defense	Emergency	Total
Assets:													
Cash - Wells Fargo	(422,995)	646	575	34	581	(8,003)	47	981	640	872	806	0	(425,816)
Cash - WFB - Permits	1,057,285	0	0	0	0	0	0	0	0	0	0	0	1,057,285
Cash - LAIF	1,176,200	257,167	799,867	508,918	13,167	0	226,051	63,682	478,190	494,000	184,000	1,500,000	5,701,242
Investment in RBC	980,633	0	0	0	0	0	0	0	0	0	0	0	980,633
Cash - On Hand	400	0	0	0	0	0	0	0	0	0	0	0	400
Accounts Receivable, net	2,851	0	140,693	0	0	0	0	0	0	0	0	0	143,544
Interest Receivable	1,744	0	0	0	0	0	0	0	0	0	0	0	1,744
Total Assets	2,796,118	257,813	941,135	508,952	13,748	(8,003)	226,098	64,663	478,830	494,872	184,806	1,500,000	7,459,032
Liabilities:													
Accounts Payable	37,988	0	12,205	18,810	0	0	0	0	0	0	0	0	69,003
Permit Deposits Payable	1,057,285	0	0	0	0	0	0	0	0	0	0	0	1,057,285
Prepaid Fees	53,850	0	0	0	0	0	0	0	0	0	0	0	53,850
Accrued Payroll & PERS	77,019	0	0	0	0	0	0	0	0	0	0	0	77,019
Total Liabilities	1,226,142	0	12,205	18,810	0	0	0	0	0	0	0	0	1,257,157
Fund Balance:													
Fund Balance Beg of Yr	2,290,881	250,156	776,442	313,345	24,170	14,264	226,098	42,802	509,198	549,271	184,806	1,500,000	6,681,433
Net Change Current Yr	(720,905)	7,657	152,488	176,797	(10,422)	(22,267)	0	21,861	(30,368)	(54,399)	0	0	(479,558)
Total Fund Balance	1,569,976	257,813	928,930	490,142	13,748	(8,003)	226,098	64,663	478,830	494,872	184,806	1,500,000	6,201,875
Total Fund Balance and Liabilities	2,796,118	257,813	941,135	508,952	13,748	(8,003)	226,098	64,663	478,830	494,872	184,806	1,500,000	7,459,032

Town of Ross
All Funds
Statements of Revenues and Expenditures
For the Three Months Ending September 30, 2013

	General	Public Safety Tax	Gas Tax	Roadway	Drainage	Asset Forfeit	COPS	Bldg Permit Excess	General Plan	Equipment Replace- ment	Facilities	Legal	Total
Revenues													
Property Taxes	5,443	0	0	0	0	0	0	0	0	0	0	0	5,443
Sales and Franchise Taxes	13,735	0	0	0	0	0	0	0	0	0	0	0	13,735
Intergovernmental Revenue	4,377	0	0	0	0	0	0	0	0	0	0	0	4,377
Interest and Rents	40,773	0	0	0	0	0	0	0	0	0	0	0	40,773
Permits and Licenses	358,821	0	0	0	0	0	0	0	0	0	0	0	358,821
Planning	70,828	0	0	0	0	0	0	0	0	0	0	0	70,828
Police Revenue	3,887	0	0	0	0	0	0	0	0	0	0	0	3,887
Miscellaneous	30,914	0	0	0	0	0	0	0	0	0	0	0	30,914
Other Fund Revenue	0	0	7,657	318,839	203,734	0	0	0	21,861	0	10,950	0	563,041
	<u>528,778</u>	<u>0</u>	<u>7,657</u>	<u>318,839</u>	<u>203,734</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>21,861</u>	<u>0</u>	<u>10,950</u>	<u>0</u>	<u>1,091,819</u>
Expenditures													
General Government	215,714	0	0	0	0	0	0	0	0	0	0	0	215,714
Fire	414,295	0	0	0	0	0	0	0	0	0	0	0	414,295
Police	384,457	0	0	0	0	0	0	0	0	0	0	0	384,457
Public Works	212,400	0	0	0	0	0	0	0	0	0	0	0	212,400
Debt Service	19,376	0	0	0	0	0	0	0	0	0	0	0	19,376
Capital Expenditures	3,442	0	0	0	0	0	0	0	0	0	0	0	3,442
Other Fund Expenditures	0	0	0	166,351	26,938	10,423	22,267	0	0	30,368	65,350	0	321,697
Total Expenditures	<u>1,249,684</u>	<u>0</u>	<u>0</u>	<u>166,351</u>	<u>26,938</u>	<u>10,423</u>	<u>22,267</u>	<u>0</u>	<u>0</u>	<u>30,368</u>	<u>65,350</u>	<u>0</u>	<u>1,571,381</u>
Revenue Over (Under) Expenditures	<u>(720,906)</u>	<u>0</u>	<u>7,657</u>	<u>152,488</u>	<u>176,796</u>	<u>(10,423)</u>	<u>(22,267)</u>	<u>0</u>	<u>21,861</u>	<u>(30,368)</u>	<u>(54,400)</u>	<u>0</u>	<u>(479,562)</u>
Other Financing Sources													
Inter-fund Transfers	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Other Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net change in Fund Balances	<u>(720,906)</u>	<u>0</u>	<u>7,657</u>	<u>152,488</u>	<u>176,796</u>	<u>(10,423)</u>	<u>(22,267)</u>	<u>0</u>	<u>21,861</u>	<u>(30,368)</u>	<u>(54,400)</u>	<u>0</u>	<u>(479,562)</u>

Town of Ross
GENERAL FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Three Months Ending September 30, 2013

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>%</u>
REVENUE						
Property Taxes	5,443	5,443	9,333	(3,890)	3,263,000	0.17 %
Sales and Franchise Taxes	3,930	13,735	18,583	(4,848)	183,108	7.50 %
Intergovernmental Revenue	1,038	4,377	4,750	(373)	37,500	11.67 %
Interest and Rents	14,191	40,773	54,543	(13,770)	218,170	18.69 %
Permits and Licenses	135,954	358,821	83,250	275,571	352,000	101.94 %
Planning	31,426	70,828	34,125	36,703	136,500	51.89 %
Police Revenue	2,038	3,887	7,650	(3,763)	28,500	13.64 %
Miscellaneous	8,043	30,914	17,625	13,289	37,000	83.55 %
Total Revenue	202,063	528,778	229,859	298,919	4,255,778	12.42 %
EXPENDITURES						
General Government						
Wages	30,189	94,878	94,108	770	376,430	25.20 %
Employee Benefits	7,667	32,417	36,230	(3,813)	132,758	24.42 %
Outside Services	16,917	47,256	62,304	(15,048)	245,616	19.24 %
Memberships and Organizations	4,875	14,099	11,108	2,991	21,000	67.14 %
Repairs and Maintenance	403	862	3,625	(2,763)	14,500	5.94 %
Insurance	0	19,792	28,583	(8,791)	29,333	67.47 %
Other	3,047	6,410	12,047	(5,637)	51,188	12.52 %
	63,098	215,714	248,005	(32,291)	870,825	24.77 %
Fire Department						
Employee Benefits	345	4,390	4,390	0	8,000	54.88 %
Ross Valley Fire Services	132,430	397,290	397,290	0	1,589,159	25.00 %
Insurance	0	9,897	14,167	(4,270)	14,167	69.86 %
Other	906	2,718	2,750	(32)	11,000	24.71 %
	133,681	414,295	418,597	(4,302)	1,622,326	25.54 %
Police Department						
Wages	53,175	167,446	176,091	(8,645)	735,526	22.77 %
Employee Benefits	34,554	134,433	142,235	(7,802)	528,595	25.43 %
Outside Services	13,741	55,563	45,271	10,292	48,008	115.74 %
Memberships and Organizations	0	300	700	(400)	700	42.86 %
Maintenance and Repairs	1,879	3,376	4,000	(624)	16,000	21.10 %
Vehicles	1,757	5,564	7,000	(1,436)	28,000	19.87 %
Insurance	0	9,897	14,417	(4,520)	15,167	65.25 %
Other	3,076	7,878	11,132	(3,254)	44,532	17.69 %
	108,182	384,457	400,846	(16,389)	1,416,528	27.14 %
Public Works Department						
Wages	14,161	45,367	45,846	(479)	190,260	23.84 %
Employee Benefits	6,902	31,901	32,840	(939)	116,147	27.47 %
Outside Services	26,245	60,670	70,750	(10,080)	262,000	23.16 %
Memberships and Organizations	5,042	18,366	20,602	(2,236)	28,864	63.63 %
Creek and Park Maintenance	3,346	7,977	13,000	(5,023)	52,000	15.34 %
Street Maintenance	9,778	24,325	22,750	1,575	91,000	26.73 %
Tree Maintenance	0	900	13,750	(12,850)	55,000	1.64 %
Vehicles	556	1,525	4,500	(2,975)	18,000	8.47 %
Insurance	0	19,792	28,583	(8,791)	29,333	67.47 %
Other	450	1,577	4,150	(2,573)	16,600	9.50 %
	66,480	212,400	256,771	(44,371)	859,204	24.72 %

Town of Ross
GENERAL FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Three Months Ending September 30, 2013

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>%</u>
Debt Service						
MERA Capital Bond Payment	0	19,376	19,376	0	19,376	100.00 %
Principal - Co of Marin	0	0	0	0	197,000	0.00 %
Interest - Co of Marin	0	0	0	0	6,895	0.00 %
	<u>0</u>	<u>19,376</u>	<u>19,376</u>	<u>0</u>	<u>223,271</u>	<u>8.68 %</u>
Capital Expenditures						
Bulletproof Vests	0	0	1,400	(1,400)	1,400	0.00 %
Computer Upgrade - Town Hall	0	0	5,000	(5,000)	5,000	0.00 %
Tech Equip - Town Mgr	0	0	375	(375)	1,500	0.00 %
Training&Conf-see donation	1,568	1,568	0	1,568	0	0.00 %
Records&Disptch-see donation	0	0	0	0	0	0.00 %
Police Equip - see donation	0	225	0	225	0	0.00 %
Ergonomic Furniture-ABAG Grant	0	1,649	0	1,649	0	0.00 %
	<u>1,568</u>	<u>3,442</u>	<u>6,775</u>	<u>(3,333)</u>	<u>7,900</u>	<u>43.57 %</u>
Tota Expenditures	<u>373,009</u>	<u>1,249,684</u>	<u>1,350,370</u>	<u>(100,686)</u>	<u>5,000,054</u>	<u>24.99 %</u>
Revenue Over(Under) Expenditures	(170,946)	(720,906)	(1,120,511)	399,605	(744,276)	96.86 %
Transfer from Public Safety Tax Fund	0	0	0	0	783,000	0.00 %
Net Change in Fund Balance	<u>(170,946)</u>	<u>(720,906)</u>	<u>(1,120,511)</u>	<u>399,605</u>	<u>\$ 38,724</u>	<u>(1,861.65) %</u>

Town of Ross
OTHER FUNDS
 Statements of Revenues and Expenditures
 For the Three Months Ending September 30, 2013

<u>REVENUE</u>	<u>GAS TAX</u>		<u>ROADWAY</u>		<u>DRAINAGE</u>	
	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>
5120-51 State Gas Tax Revenue	7,657	76,348	0	0	0	0
5115-45 Road Impact Fees	0	0	178,146	110,000	0	0
5122-45 HSIP Grant for SFD/Lag Rd Int	0	0	0	388,900	0	0
5506-45 MTC Pavement Mgmnt Report	0	0	0	8,000	0	0
5502-45 TAM A-Bolinas Safe Pathways	0	0	140,693	183,155	0	0
5504-45 TAM A-S3.2 Local Roads	0	0	0	27,484	0	0
5505-45 TAM B-Element 1	0	0	0	23,063	0	0
5503-45 TAM OBAG-Bolinas Pedestr Impr	0	0	0	90,000	0	0
5115-65 Drainage Impact Fee	0	0	0	0	203,734	110,000
5137-65 HBP - 4 Bridges, BPM	0	0	0	0	0	352,500
5140-65 HBP - Winship Bridge	0	0	0	0	0	276,000
Interest Income	0	200	0	500	0	25
Total Revenue	7,657	76,548	318,839	831,102	203,734	738,525
EXPENDITURES						
9002-51 Road Repair	0	66,500	0	0	0	0
7200-51 Roadway Striping	0	3,500	0	0	0	0
9045-45 Bolinas Ave Safe Pathways	0	0	142,451	189,000	0	0
9076-45 Bolinas Pedest Improve-OBAG	0	0	0	100,000	0	0
9078-45 Pavement Mgmnt Program Rpt	0	0	0	10,000	0	0
9072-45 High Intensity Reflect Signs	0	0	0	2,500	0	0
9040-45 Road Improvements	0	0	21,498	100,000	0	0
9042-45 SFD/Lagunitas Intersection	0	0	2,402	561,000	0	0
9070-45 Shady Lane Pathway Improvement	0	0	0	10,000	0	0
9077-45 Wellington/Garden Overlay	0	0	0	50,000	0	0
9092-65 Bridge Preventative Maint.	0	0	0	0	240	22,700
9066-65 Creek Bank Stabiliz, Town Hall	0	0	0	0	16,088	150,000
9007-65 Drainage Improvements	0	0	0	0	0	15,000
9054-65 HBP - 4 Bridges, BPMP	0	0	0	0	9,350	398,130
9064-65 HBP - Winship Bridge	0	0	0	0	285	276,000
9014-65 Lagunitas Bridge Replacemnt	0	0	0	0	975	0
9032-65 Town Hydrology Drainage Review	0	0	0	0	0	15,000
Total Expenditures	0	70,000	166,351	1,022,500	26,938	876,830
Excess (Deficiency) of Revenue Over Expenditures	7,657	6,548	152,488	(191,398)	176,796	(138,305)

Town of Ross
OTHER FUNDS
 Statements of Revenues and Expenditures
 For the Three Months Ending September 30, 2013

	ASSET FORFEIT		COPS		BLDG PERMIT EXCESS	
	YTD <u>Actual</u>	Budget <u>For Year</u>	YTD <u>Actual</u>	Budget <u>For Year</u>	YTD <u>Actual</u>	Budget <u>For Year</u>
REVENUE						
5120-90 COPS - State Grant	0	0	0	100,000	0	0
Interest Income	0	25	0	0	0	500
Total Revenue	0	25	0	100,000	0	500
EXPENDITURES						
9111-78 Major Crimes Task Force	0	13,954	0	0	0	0
9000-90 Front Line Law Equip&Personnel	0	0	22,267	100,000	0	0
8526-78 Police Car - Lease Payment	10,423	0	0	0	0	0
Total Expenditures	10,423	13,954	22,267	100,000	0	0
Excess (Deficiency) of Revenue Over Expenditures	(10,423)	(13,929)	(22,267)	0	0	500

Town of Ross
OTHER FUNDS
 Statements of Revenues and Expenditures
 For the Three Months Ending September 30, 2013

	GENERAL PLAN		EQUIP REPLACEMENT		FACILITIES	
	YTD Actual	Budget For Year	YTD Actual	Budget For Year	YTD Actual	Budget For Year
REVENUE						
5135-73 General Plan Impact Fees	21,861	30,000	0	0	0	0
5311-66 Construction Penalties	0	0	0	0	950	100,000
5123-66 Marin Co Measure A Funds	0	0	0	0	0	14,000
5411-66 RPOA-Contribution-Sound Syst	0	0	0	0	10,000	10,000
Interest Income	0	25	0	500	0	0
Total Revenue	21,861	30,025	0	500	10,950	124,000
EXPENDITURES						
8526-85 Police Car	0	0	0	22,346	0	0
8527-85 PW 3/4 Ton Pickup	0	0	0	40,000	0	0
8700-85 RVFD Equipment Replacement	0	0	30,368	55,387	0	0
9063-66 Ball Field Improvements	0	0	0	0	10,615	105,000
9140-66 Council Chambers Upgrade	0	0	0	0	0	30,000
9083-66 Lectern	0	0	0	0	0	3,000
9003-66 Park Improvements	0	0	0	0	0	10,000
9087-66 PO Parking Lot Overlay	0	0	0	0	54,735	43,500
9093-66 Town Hall Landscaping	0	0	0	0	0	11,000
9088-66 Town Hall Safety Improvements	0	0	0	0	0	10,000
9089-66 Town Hall Windows	0	0	0	0	0	20,000
Total Expenditures	0	0	30,368	117,733	65,350	232,500
Excess (Deficiency) of Revenue Over Expenditures	21,861	30,025	(30,368)	(117,233)	(54,400)	(108,500)

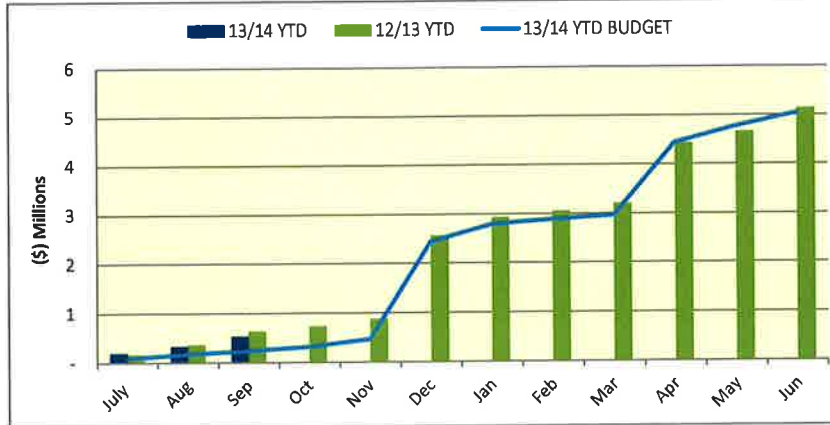
Town of Ross
OTHER FUNDS
 Statements of Revenues and Expenditures
 For the Three Months Ending September 30, 2013

	PUBLIC SAFETY TAX		LEGAL DEFENSE		EMERGENCY	
	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>
<u>REVENUE</u>						
5020-40 Public Safety Tax	0	700,400	0	0	0	0
Total Revenue	<u>0</u>	<u>700,400</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>EXPENDITURES</u>						
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenue Over Expenditures	<u>0</u>	<u>700,400</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

GENERAL FUND REVENUES VS BUDGET

Graph #1

	13/14 Actual	13/14 Budget	Monthly Variance
July	\$ 185,600	\$ 75,781	\$ 109,819
Aug	141,115	81,248	59,867
Sep	202,063	72,830	129,233
Oct	-	74,831	-
Nov	-	149,998	-
Dec	-	1,984,072	-
Jan	-	349,057	-
Feb	-	85,330	-
Mar	-	83,456	-
Apr	-	1,480,654	-
May	-	330,181	-
Jun	-	271,340	-
Total	\$ 528,778	\$ 5,038,778	\$ 298,919

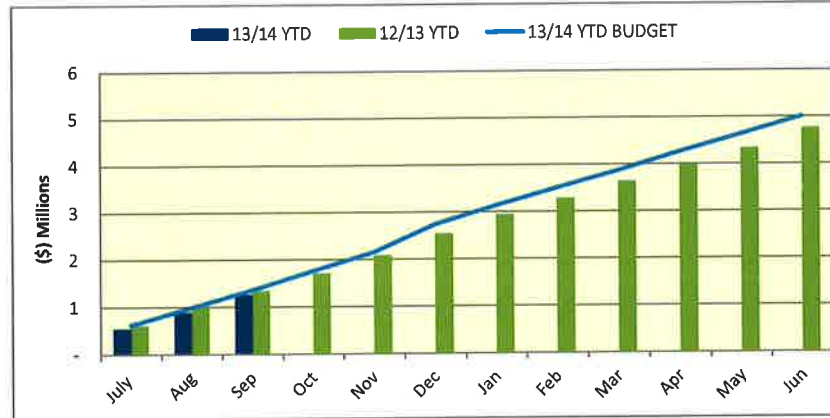


Revenues exceed year to date budget primarily because: building permits +205K, planning review +\$25K, technology fees +\$51K.

GENERAL FUND EXPENDITURES VS BUDGET

Graph #2

	13/14 Actual	13/14 Budget	Monthly Variance
July	\$ 536,714	\$ 608,802	\$ (72,088)
Aug	339,961	371,532	(31,571)
Sep	373,009	370,036	2,973
Oct	-	401,898	-
Nov	-	391,199	-
Dec	-	588,303	-
Jan	-	395,659	-
Feb	-	367,187	-
Mar	-	367,190	-
Apr	-	393,893	-
May	-	367,188	-
Jun	-	377,166	-
Total	\$ 1,249,684	\$ 5,000,053	\$ (100,686)

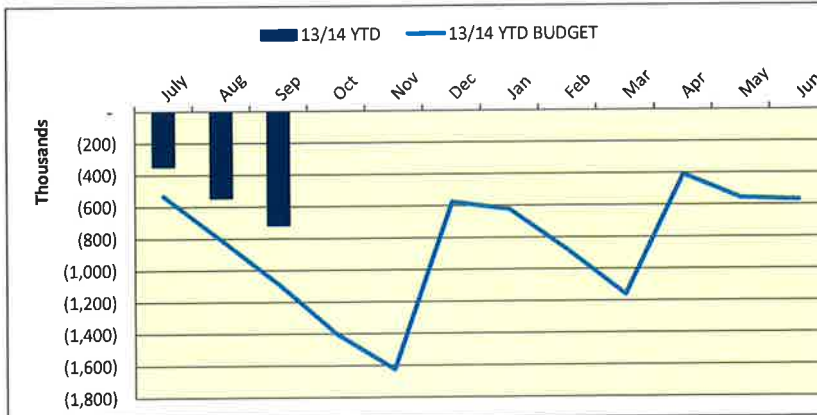


Expenditures are under budget in many different categories. Insurance savings of \$26K is expected to hold at year end. Other accounts may show savings merely because the expenditures have not yet been made.

GENERAL FUND NET REVENUES OVER (UNDER) EXPENDITURES VS BUDGET

Graph #3

	13/14 Actual	13/14 Budget	Monthly Variance
July	\$ (351,114)	\$ (533,021)	\$ 181,907
Aug	(198,846)	(290,284)	91,438
Sep	(170,946)	(297,206)	126,260
Oct	-	(327,067)	-
Nov	-	(241,201)	-
Dec	-	1,395,769	-
Jan	-	(46,602)	-
Feb	-	(281,857)	-
Mar	-	(283,734)	-
Apr	-	1,086,761	-
May	-	(37,007)	-
Jun	-	(105,826)	-
Total	\$ (720,906)	\$ 38,725	\$ 399,605

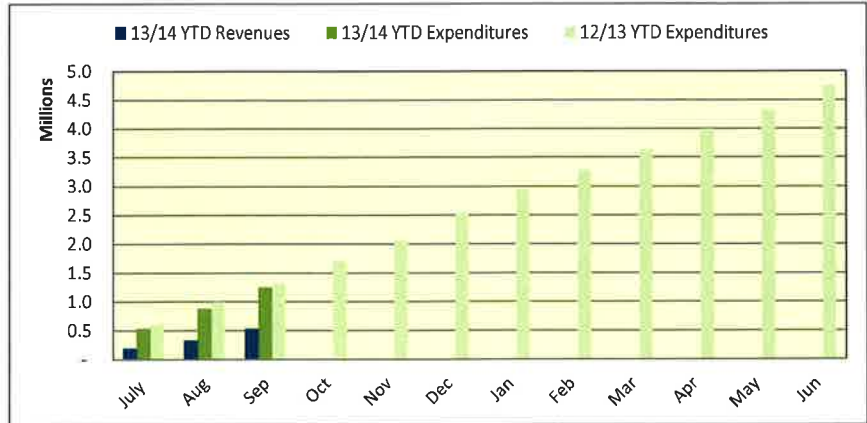


General Fund revenues are \$299K higher than budgeted and expenditures are \$101K less than budgeted resulting in a \$400K variance.

GENERAL FUND REVENUES VS EXPENDITURES

Graph #4

	13/14 Actual Revenues	13/14 Actual Expenditures	Net
July	\$ 185,600	\$ 536,714	\$ (351,114)
Aug	141,115	339,961	(198,846)
Sep	202,063	373,009	(170,946)
Oct	-	-	-
Nov	-	-	-
Dec	-	-	-
Jan	-	-	-
Feb	-	-	-
Mar	-	-	-
Apr	-	-	-
May	-	-	-
Jun	-	-	-
Total	\$ 528,778	\$ 1,249,684	\$ (720,906)

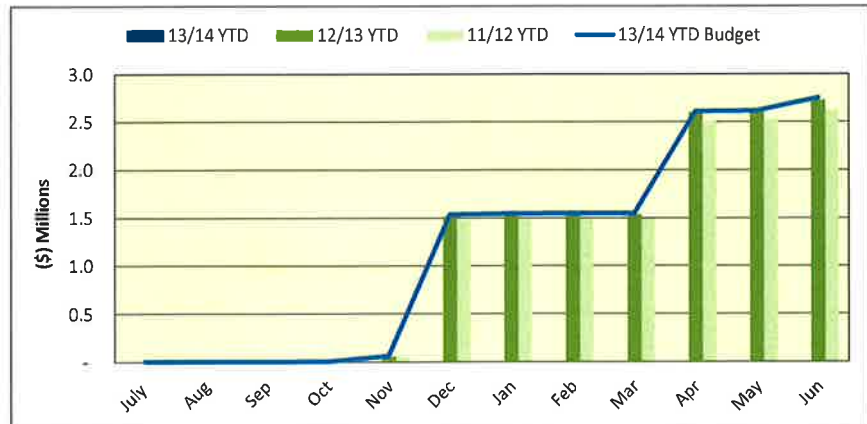


General Fund expenditures exceed General Fund revenue by \$721K for the first three months. This trend will reverse itself in December when property and parcel taxes are received from the County.

BASIC PROPERTY TAXES (A/n 5010)

Graph #5

	13/14 Actual	12/13 Actual	Variance
July	\$ -	\$ -	\$ -
Aug	-	495	(495)
Sep	449	133	316
Oct	-	-	-
Nov	-	57,381	-
Dec	-	1,453,000	-
Jan	-	16,902	-
Feb	-	161	-
Mar	-	5,557	-
Apr	-	1,063,775	-
May	-	9,000	-
Jun	-	117,164	-
Total	\$ 449	\$ 2,723,568	\$ (179)

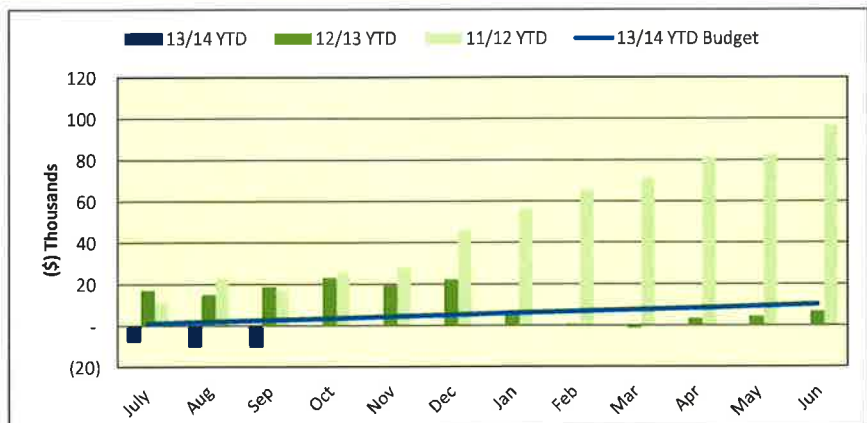


Basic property taxes represent 55% of budgeted General Fund revenues including Public Safety Tax. Property owners pay in two installments, December 10th and April 10th. The County remits receipts as follows: 55% in December, 40% in April, and 5% in June.

INVESTMENT INCOME FROM RBC & LAIF - General Fund

Graph #6

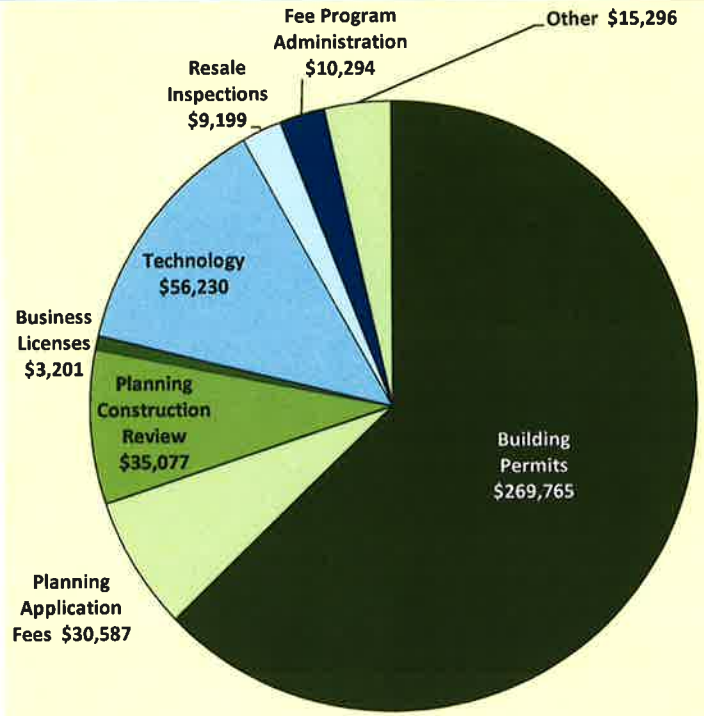
	13/14 Actual	12/13 Actual	Variance
July	\$ (7,773)	\$ 16,795	\$ (24,568)
Aug	(2,221)	(1,969)	(252)
Sep	(154)	3,676	(3,830)
Oct	-	4,493	-
Nov	-	(3,708)	-
Dec	-	2,772	-
Jan	-	(16,724)	-
Feb	-	(4,907)	-
Mar	-	(1,932)	-
Apr	-	4,651	-
May	-	1,157	-
Jun	-	2,316	-
Total	\$ (10,148)	\$ 6,620	\$ (28,650)



The LAIF balance at 9/30/13 was \$5,701,241 earning .27% per annum. The RBC balance was \$980,833. In the current quarter \$700K was transferred from RBC into Wells Fargo checking. \$500K net was transferred from Wells Fargo to LAIF.

	13/14 July - Sept		
	Revenues	Annual Budget	Variance
Building Permits	\$ 269,765	\$ 260,000	\$ 9,765
Planning Application Fees	30,587	90,000	(59,413)
Planning Const Review	35,077	40,000	(4,923)
Business Licenses	3,201	31,000	(27,799)
Technology	56,230	20,000	36,230
Resale Inspections	9,199	20,000	(10,801)
Fee Program Admin.	10,294	10,000	294
Other	15,296	17,500	(2,204)
	<u>\$ 429,649</u>	<u>\$ 488,500</u>	<u>\$ (58,851)</u>

	13/14 July - Sept	12/13 July - Sept	Variance
	Revenues	Revenues	
Building Permits	\$ 269,765	\$ 92,897	\$ 176,868
Planning Application Fees	30,587	41,550	(10,963)
Planning Const Review	35,077	16,545	18,532
Business Licenses	3,201	2,393	808
Technology	56,230	-	56,230
Resale Inspections	9,199	6,125	3,074
Fee Program Admin.	10,294	-	10,294
Other	15,296	2,949	12,347
	<u>\$ 429,649</u>	<u>\$ 162,459</u>	<u>\$ 267,190</u>



Building Permits are up \$177K and Planning Application Fees are down \$11K compared to last year. Technology fees, a new revenue source, were \$56K. Four permits with valuations over \$1M contributed significantly to the revenue increase in the current year.

	13/14 Actual	12/13 Actual	Variance
July	\$ 153,896	\$ 38,397	\$ 115,499
Aug	108,373	81,294	27,079
Sep	167,380	42,768	124,612
Oct	-	30,876	-
Nov	-	30,211	-
Dec	-	34,033	-
Jan	-	65,163	-
Feb	-	49,077	-
Mar	-	94,178	-
Apr	-	81,448	-
May	-	64,237	-
Jun	-	128,964	-
Total	<u>\$ 429,649</u>	<u>\$ 740,646</u>	<u>\$ 267,190</u>



An increase in building activity and four large projects with valuations over \$1M have generated positive variances.