

TOWN OF ROSS



FY 2015, Q2
QUARTERLY FINANCIAL REPORT
OCTOBER— DECEMBER 2014



TOWN OF ROSS
FYE 2015
6 Month Financial Report
July 2014 - Dec, 2014

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Town of Ross
All Funds
Balance Sheets
December 31, 2014

GENERAL FUND

	Operating	Recreation	Facilities and Equip	Legal Defense	Emergency	Gas Tax	Roadway	Drainage	COPS	Bldg Permit Excess	General Plan	Total
Assets:												
Cash - Wells Fargo	(479,597)	681	495	606	0	249	595	362	(1,473)	47	890	(477,145)
Cash - WFB - Permits	1,069,022	0	0	0	0	0	0	0	0	0	0	1,069,022
Cash - US Bank	0	161,155	0	0	0	0	0	0	0	0	0	161,155
Cash - WFB - Tennis	0	12,649	0	0	0	0	0	0	0	0	0	12,649
Cash - LAIF	(2,963,756)	747,000	1,666,081	18,000	1,500,000	233,973	726,675	652,256	3	226,735	104,902	2,911,869
Investment RBC	48,884	0	0	0	0	0	0	0	0	0	0	48,884
Investment CalTRUST	6,813,755	0	0	0	0	0	0	0	0	0	0	6,813,755
Cash on Hand	250	625	0	0	0	0	0	0	0	0	0	875
Cash - Rental Prop Acct.	4,450	0	0	0	0	0	0	0	0	0	0	4,450
Accounts Receivable, net	850	200,455	0	0	0	0	0	23,594	7,514	0	0	232,413
Interest Receivable	2,275	0	0	0	0	139	411	360	4	129	58	3,376
Total Assets	4,496,133	1,122,565	1,666,576	18,606	1,500,000	234,361	727,681	676,572	6,048	226,911	105,850	10,781,303
Liabilities:												
Accounts Payable	48,013	4,906	0	0	0	0	76,530	0	0	0	0	129,449
Permit Deposits Payable	1,069,022	0	0	0	0	0	0	0	0	0	0	1,069,022
Prepaid Fees	11,181	0	0	0	0	0	0	0	0	0	0	11,181
Accrued Payroll & PERS	76,952	2,659	0	0	0	0	0	0	0	0	0	79,611
Rental Property Deposit	4,450	0	0	0	0	0	0	0	0	0	0	4,450
Deferred Revenue	0	0	0	0	0	0	0	0	0	0	0	0
Total Liabilities	1,209,618	7,565	0	0	0	0	76,530	0	0	0	0	1,293,713
Fund Balance:												
Fund Balance Beg of Yr	2,683,434	0	1,721,061	102,206	1,500,000	264,488	1,025,398	485,842	14,264	226,646	86,742	8,110,081
Net Change Current Yr	603,081	1,115,000	(54,485)	(83,600)	0	(30,127)	(374,247)	190,730	(8,216)	265	19,108	1,377,509
Total Fund Balance	3,286,515	1,115,000	1,666,576	18,606	1,500,000	234,361	651,151	676,572	6,048	226,911	105,850	9,487,590
Total Fund Balance and Liabilities	4,496,133	1,122,565	1,666,576	18,606	1,500,000	234,361	727,681	676,572	6,048	226,911	105,850	10,781,303

Town of Ross
All Funds
Statements of Revenues and Expenditures
For the Six Months Ending December 31, 2014

GENERAL FUND

	Operating	Recreation	Facilities and Equip.	Legal Defense	Gas Tax	Roadway	Drainage	Public Safety Tax	COPS	Bldg Permit Excess	Gen Plan Update	Total
Revenues												
Property Taxes	1,930,985	0	0	0	0	0	0	0	0	0	0	1,930,985
Other Taxes	79,017	0	0	0	0	0	0	0	0	0	0	79,017
Intergov. Revenue	47,784	0	0	0	0	0	0	0	0	0	0	47,784
Interest and Rents	119,917	0	0	0	300	987	690	0	7	265	113	122,279
Permits and Licenses	425,834	0	0	0	0	0	0	0	0	0	0	425,834
Planning	103,115	0	0	0	0	0	0	0	0	0	0	103,115
Police Revenue	10,625	0	0	0	0	0	0	0	0	0	0	10,625
Miscellaneous	18,470	0	0	0	0	0	0	0	0	0	0	18,470
Recreation	0	1,046,340	0	0	0	0	0	0	0	0	0	1,046,340
Other Fund Revenue	0	0	5,464	0	33,204	517,750	233,313	389,576	48,196	0	18,996	1,246,499
	<u>2,735,747</u>	<u>1,046,340</u>	<u>5,464</u>	<u>0</u>	<u>33,504</u>	<u>518,737</u>	<u>234,003</u>	<u>389,576</u>	<u>48,203</u>	<u>265</u>	<u>19,109</u>	<u>5,030,948</u>
Expenditures												
General Government	445,396	0	0	0	0	0	0	0	0	0	0	445,396
Fire	852,133	0	0	0	0	0	0	0	0	0	0	852,133
Police	743,610	0	0	0	0	0	0	0	0	0	0	743,610
Public Works	427,064	0	0	0	0	0	0	0	0	0	0	427,064
Debt Service	216,101	0	0	0	0	0	0	0	0	0	0	216,101
Capital Expenditures	9,389	0	0	0	0	0	0	0	0	0	0	9,389
Recreation	0	616,350	0	0	0	0	0	0	0	0	0	616,350
Other Fund Expenditures	0	0	84,950	0	63,630	892,986	43,274	0	56,419	0	0	1,141,259
Total Expenditures	<u>2,693,693</u>	<u>616,350</u>	<u>84,950</u>	<u>0</u>	<u>63,630</u>	<u>892,986</u>	<u>43,274</u>	<u>0</u>	<u>56,419</u>	<u>0</u>	<u>0</u>	<u>4,451,302</u>
Revenue Over (Under) Expenditures	<u>42,054</u>	<u>429,990</u>	<u>(79,486)</u>	<u>0</u>	<u>(30,126)</u>	<u>(374,249)</u>	<u>190,729</u>	<u>389,576</u>	<u>(8,216)</u>	<u>265</u>	<u>19,109</u>	<u>579,646</u>
Other Financing Sources												
Contribution - Ross Recr	0	797,859	0	0	0	0	0	0	0	0	0	797,859
Interfund Transfers	561,028	(112,852)	25,000	(83,600)	0	0	0	(389,576)	0	0	0	0
Total Other Sources	<u>561,028</u>	<u>685,007</u>	<u>25,000</u>	<u>(83,600)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(389,576)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>797,859</u>
Net change in Fund Balances	<u>603,082</u>	<u>1,114,997</u>	<u>(54,486)</u>	<u>(83,600)</u>	<u>(30,126)</u>	<u>(374,249)</u>	<u>190,729</u>	<u>0</u>	<u>(8,216)</u>	<u>265</u>	<u>19,109</u>	<u>1,377,505</u>

Town of Ross
GENERAL FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Six Months Ending December 31, 2014

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>%</u>
REVENUE						
Property Taxes	1,787,821	1,930,985	1,824,333	106,652	3,539,870	54.55 %
Other Taxes	8,445	79,017	64,774	14,243	238,015	33.20 %
Intergovernmental Revenue	5,013	47,784	20,718	27,066	52,103	91.71 %
Interest and Rents	19,076	119,917	114,096	5,821	228,192	52.55 %
Building Dept. Revenue	48,701	425,834	267,675	158,159	535,350	79.54 %
Planning	24,525	103,115	73,750	29,365	147,500	69.91 %
Police Revenue	2,741	10,625	8,800	1,825	18,400	57.74 %
Miscellaneous	2,995	18,470	14,000	4,470	25,000	73.88 %
Total Revenue	1,899,317	2,735,747	2,388,146	347,601	4,784,430	57.18 %
EXPENDITURES						
General Government						
Wages	32,197	202,148	199,335	2,813	398,670	50.71 %
Employee Benefits	8,796	72,563	80,140	(7,577)	147,944	49.05 %
Outside Services	14,063	103,495	175,778	(72,283)	347,128	29.81 %
Memberships and Organizations	1,985	14,064	17,750	(3,686)	32,500	43.27 %
Repairs and Maintenance	3,269	12,229	8,000	4,229	16,000	76.43 %
Insurance	0	15,166	15,803	(637)	16,303	93.03 %
Other	6,866	25,731	30,250	(4,519)	60,500	42.53 %
	67,176	445,396	527,056	(81,660)	1,019,045	43.71 %
Fire Department						
Employee Benefits	357	11,786	11,931	(145)	14,000	84.19 %
Ross Valley Fire Department	136,624	819,745	819,957	(212)	1,639,915	49.99 %
Insurance	0	15,166	15,303	(137)	15,303	99.10 %
Other	906	5,436	5,436	0	10,872	50.00 %
	137,887	852,133	852,627	(494)	1,680,090	50.72 %
Police Department						
Wages	61,369	367,191	390,981	(23,790)	763,324	48.10 %
Employee Benefits	32,625	263,293	302,059	(38,766)	567,118	46.43 %
Outside Services	124	48,674	48,720	(46)	50,545	96.30 %
Memberships and Organizations	0	630	350	280	700	90.00 %
Maintenance and Repairs	942	11,759	8,750	3,009	17,500	67.19 %
Vehicles	1,680	10,891	13,500	(2,609)	27,000	40.34 %
Insurance	6,060	21,258	15,803	5,455	16,303	130.39 %
Other	3,132	19,914	26,145	(6,231)	47,782	41.68 %
	105,932	743,610	806,308	(62,698)	1,490,272	49.90 %
Public Works Department						
Wages	17,628	105,122	114,381	(9,259)	226,758	46.36 %
Employee Benefits	6,113	63,561	69,285	(5,724)	123,770	51.35 %
Outside Services	21,811	127,867	172,821	(44,954)	339,641	37.65 %
Memberships and Organizations	1,059	27,880	28,758	(878)	30,558	91.24 %
Creek and Park Maintenance	7,498	27,663	29,750	(2,087)	59,500	46.49 %
Street Maintenance	6,982	39,056	46,000	(6,944)	92,000	42.45 %
Tree Maintenance	6,400	10,900	30,000	(19,100)	60,000	18.17 %
Vehicles	274	4,318	9,000	(4,682)	18,000	23.99 %
Insurance	0	15,166	15,803	(637)	16,303	93.03 %
Other	1,049	5,531	8,300	(2,769)	16,600	33.32 %
	68,814	427,064	524,098	(97,034)	983,130	43.44 %

Town of Ross
GENERAL FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Six Months Ending December 31, 2014

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>%</u>
Debt Service						
MERA Debt Payments	0	19,380	19,380	0	19,380	100.00 %
Principal - Co of Marin	184,000	184,000	184,000	0	184,000	100.00 %
Interest - Co of Marin	12,721	12,721	19,320	(6,599)	19,320	65.84 %
	<u>196,721</u>	<u>216,101</u>	<u>222,700</u>	<u>(6,599)</u>	<u>222,700</u>	<u>97.04 %</u>
Capital Expenditures						
Technology Equip - Gen Gov	0	685	3,750	(3,065)	7,500	9.13 %
Technology Equip - Pub Works	0	0	1,250	(1,250)	2,500	0.00 %
Ergonomic Furniture-ABAG Grant	0	0	750	(750)	1,500	0.00 %
Police Equip - see donation	42	693	0	693	0	0.00 %
Zero Waste Grant Expenditures	0	8,011	0	8,011	0	0.00 %
	<u>42</u>	<u>9,389</u>	<u>5,750</u>	<u>3,639</u>	<u>11,500</u>	<u>81.64 %</u>
Tota Expenditures	<u>576,572</u>	<u>2,693,693</u>	<u>2,938,539</u>	<u>(244,846)</u>	<u>5,406,737</u>	<u>49.82 %</u>
Revenues Over(Under) Expenditures	1,322,745	42,054	(550,393)	592,447	(622,307)	(6.76) %
Xfer from Public Safety Tax Fn	473,176	473,176	475,197	(2,021)	795,350	59.49 %
Xfer from Recreation Fund	0	112,852	115,000	(2,148)	115,000	98.13 %
Xfer to Facilities & Equip Fnd	0	(25,000)	(25,000)	0	(25,000)	100.00 %
	<u>473,176</u>	<u>586,028</u>	<u>545,197</u>	<u>(39,171)</u>	<u>985,350</u>	<u>84.41 %</u>
Net Change in Fund Balance	<u>1,795,921</u>	<u>603,082</u>	<u>14,804</u>	<u>588,278</u>	<u>\$ 263,043</u>	<u>229.27 %</u>

Town of Ross
General Fund
RECREATION FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Six Months Ending December 31, 2014

	<u>Current</u> <u>Month</u>	<u>Current</u> <u>Budget</u>	<u>YTD</u> <u>Actual</u>	<u>YTD</u> <u>Budget</u>	<u>Variance</u>	<u>Annual</u> <u>Budget</u>	<u>%</u>
REVENUE							
5350-95 Adult Classes	555	1,333	8,067	8,000	67	\$ 16,000	50.42 %
5352-95 Kids Classes	22,566	37,667	603,600	563,001	40,599	789,000	76.50 %
5354-95 Middle School Baseball	0	0	0	0	0	1,500	0.00 %
5356-95 Applications	75	83	575	500	75	1,000	57.50 %
5358-95 Garden School	119,135	100,500	243,718	201,000	42,718	201,000	121.25 %
5360-95 St. John's Preschool	95,684	90,750	193,353	181,500	11,853	181,500	106.53 %
5361-95 Tennis Revenue	0	250	3,600	1,500	2,100	3,000	120.00 %
5362-95 Credit Card Fees	(2,343)	(1,917)	(9,583)	(11,500)	1,917	(23,000)	41.67 %
5182-95 Rental Income - Field	0	0	3,010	0	3,010	0	0.00 %
Total Revenue	235,672	228,666	1,046,340	944,001	102,339	1,170,000	89.43 %
EXPENDITURES							
Wages							
6180-95 Recreation Manager	6,323	6,667	37,652	40,000	(2,348)	80,000	47.07 %
6182-95 Recreation Specialist	1,022	2,724	17,781	16,345	1,436	32,690	54.39 %
6184-95 Admin Assistant	1,819	2,457	21,794	14,740	7,054	29,480	73.93 %
6186-95 Admin Clerk	1,065	1,064	9,582	6,383	3,199	12,765	75.06 %
6188-95 Preschool Teachers- Garden	6,628	9,800	45,019	39,200	5,819	98,000	45.94 %
6190-95 Preschool Teachers- St. John's	4,874	9,000	35,563	36,000	(437)	90,000	39.51 %
6192-95 Program Payroll	6,937	10,727	119,265	103,635	15,630	168,000	70.99 %
6193-95 Tennis Instructor	0	125	0	750	(750)	1,500	0.00 %
Employee Benefits							
6200-95 PERS - Employee Share	0	0	0	0	0	0	0.00 %
6210-95 PERS - Employer Share	708	736	4,742	4,413	329	8,826	53.73 %
6220-95 Payroll Taxes	5,247	4,637	32,336	27,821	4,515	55,642	58.11 %
6230-95 Cafeteria Plan/Health	0	1,573	650	9,437	(8,787)	18,874	3.44 %
6232-95 OPEB - Retiree Health	0	0	1,000	1,000	0	1,000	100.00 %
6240-95 Dental Insurance	0	103	0	618	(618)	1,236	0.00 %
6250-95 Life & Disability Insurance	50	1,667	302	10,000	(9,698)	20,000	1.51 %
6260-95 Worker's Comp Insurance	0	0	17,165	10,541	6,624	21,082	81.42 %
Outside Services							
6400-95 Accountant	564	1,396	7,659	8,375	(716)	16,750	45.73 %
6420-95 Attorneys	135	208	8,854	1,250	7,604	2,500	354.16 %
6430-95 Audit	0	417	0	2,500	(2,500)	5,000	0.00 %
8206-95 Brochure	4,036	1,542	7,202	9,250	(2,048)	18,500	38.93 %
6660-95 Custodial Services	825	1,117	5,562	6,700	(1,138)	13,400	41.51 %
6448-95 Consultants - Other	12	833	1,129	5,000	(3,871)	10,000	11.29 %
6449-95 Consultants - Program	6,069	16,300	89,075	97,800	(8,725)	195,600	45.54 %
6450-95 Consultants - Website	0	458	6,339	2,750	3,589	5,500	115.25 %
6465-95 Payroll Processing Fees	272	0	1,094	0	1,094	0	0.00 %
Rent							
8033-95 Rent - Garden School	10,000	10,000	40,000	40,000	0	90,000	44.44 %
8034-95 Rent - Pixie Park	1,000	500	2,000	3,000	(1,000)	6,000	33.33 %
8035-95 Rent - St. John's School	0	0	15,127	11,182	3,945	24,600	61.49 %
8036-95 Rent - Program	0	708	2,892	4,250	(1,358)	8,500	34.02 %
Maintenance and Repairs							
6931-95 Equipment Repairs - Playground	0	83	0	500	(500)	1,000	0.00 %
7020-95 Park Maint. - Ross Common	0	1,250	0	7,500	(7,500)	15,000	0.00 %
7032-95 Tennis Court Maintenance	0	125	1,280	750	530	1,500	85.33 %
6932-95 Maintenance - Other	0	42	0	250	(250)	500	0.00 %
Insurance							
8000-95 Insurance	0	0	16,331	15,303	1,028	15,303	106.72 %
8020-95 Insurance Claims/Costs	0	83	0	500	(500)	1,000	0.00 %
Other - Preschool Expense							
8202-95 Licensing	0	37	465	220	245	440	105.68 %
8098-95 Supplies - Garden School	0	625	4,113	3,750	363	7,500	54.84 %
8099-95 Supplies - St. John's	264	625	3,170	3,750	(580)	7,500	42.27 %
7920-95 Training and Classes	0	142	561	850	(289)	1,700	33.00 %
Other - Program Expense							
8250-95 Program Expense for Classes	1,976	5,000	41,733	50,000	(8,267)	80,000	52.17 %
8252-95 Middle School Baseball Expense	0	125	0	750	(750)	1,500	0.00 %
Other							
8204-95 Advertising	0	333	0	2,000	(2,000)	4,000	0.00 %
6466-95 Bank Charges	7	13	7	75	(68)	150	4.67 %

FOR MANAGEMENT USE ONLY.

Town of Ross
 General Fund
RECREATION FUND
 Statement of Revenues and Expenditures
 Actual and Budget
 For the Six Months Ending December 31, 2014

	<u>Current</u> <u>Month</u>	<u>Current</u> <u>Budget</u>	<u>YTD</u> <u>Actual</u>	<u>YTD</u> <u>Budget</u>	<u>Variance</u>	<u>Annual</u> <u>Budget</u>	<u>%</u>
8040-95 Miscellaneous	12	0	1,475	0	1,475	0	0.00 %
8208-95 Postage	0	75	410	450	(40)	900	45.56 %
8130-95 Supplies	120	583	4,195	3,500	695	7,000	59.93 %
7810-95 Telephones	393	375	2,826	2,250	576	4,500	62.80 %
7820-95 Utilities	0	208	0	1,250	(1,250)	2,500	0.00 %
Capital Expenditures							
9094-95 St. John's Playground	0	1,667	0	10,000	(10,000)	20,000	0.00 %
Debt Service							
8525-95 Lease payment to Ross School	10,000	5,550	10,000	9,514	486	9,514	105.11 %
Total Expenditures	70,358	101,700	616,350	626,102	(9,752)	1,216,952	50.65 %
Revenue Over(Under) Expendi	165,314	126,966	429,990	317,899	112,091	\$ (46,952)	(915.81) %

Town of Ross
General Fund
Statements of Revenues and Expenditures
For the Six Months Ending December 31, 2014

<u>REVENUE</u>	FACILITIES & EQUIPMENT		LEGAL DEFENSE		EMERGENCY	
	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>
5311-66 Construction Penalties	5,464	100,000	0	0	0	0
5281-66 Ross School Ball Field Contrib	0	10,000	0	0	0	0
Total Revenue	<u>5,464</u>	<u>110,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
 <u>EXPENDITURES</u>						
Facilities Maintenance and Repairs						
9096-66 Public Safety Station Repairs	0	15,000	0	0	0	0
9098-66 Corp Yard Bldg Sealing	8,100	16,000	0	0	0	0
9097-66 Corp Yrd Wood Fencing	10,104	9,000	0	0	0	0
9110-66 Ross Common Pathway	0	5,000	0	0	0	0
9056-66 Street Trees	0	5,000	0	0	0	0
9093-66 Town Hall Landscaping	0	3,000	0	0	0	0
9104-66 Town Hall Signage	7,588	4,000	0	0	0	0
Facilities Capital Improvements						
9063-66 Ball Field Improvements	0	55,000	0	0	0	0
9142-66 Fire Transition Office Remodel	2,705	150,000	0	0	0	0
9099-66 Town Hall Painting	0	25,000	0	0	0	0
9089-66 Town Hall Windows	3,813	35,000	0	0	0	0
9101-66 Town Hall Window Coverings	0	5,000	0	0	0	0
Equipment						
8700-66 RVFD Equipment Replacement	31,279	30,368	0	0	0	0
Debt Service						
8526-66 Police Car - Payments	21,361	33,340	0	0	0	0
Total Expenditures	<u>84,950</u>	<u>390,708</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenue Over Expenditures	<u>(79,486)</u>	<u>(280,708)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

Town of Ross
SPECIAL REVENUE FUNDS
 Statements of Revenues and Expenditures
 For the Six Months Ending December 31, 2014

<u>REVENUE</u>	<u>GAS TAX</u>		<u>ROADWAY</u>		<u>DRAINAGE</u>	
	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>
5120-51 State Gas Tax Revenue	33,204	66,630	0	0	0	0
5115-45 Road Impact Fees	0	0	176,384	230,000	0	0
5122-45 HSIP Grant for SFD/Lag Rd Int	0	0	306,299	388,900	0	0
5506-45 MTC Pavement Mgmt Report	0	0	0	8,000	0	0
5504-45 TAM A-S3.2 Local Roads	0	0	35,067	35,067	0	0
5503-45 TAM OBAG-Bolinas Pedestr Impr	0	0	0	145,000	0	0
5115-65 Drainage Impact Fee	0	0	0	0	201,279	250,000
5137-65 HBP - 3 Bridges, BPM	0	0	0	0	0	58,000
5141-65 HBP - Glenwood Bridge Scour	0	0	0	0	0	32,000
5140-65 HBP - Winship Bridge	0	0	0	0	32,034	404,045
Interest Income	300	500	987	1,500	690	750
Total Revenue	33,504	67,130	518,737	808,467	234,003	744,795
<u>EXPENDITURES</u>						
9002-51 Road Repair/Improvements	63,630	63,630	0	0	0	0
9143-51 Roadway Striping/Curb Painting	0	3,500	0	0	0	0
9125-45 ADA Compliance	0	0	2,700	25,000	0	0
9076-45 Bolinas Pedest Improve-OBAG	0	0	53	200,000	0	0
9103-45 Bolinas & SFD Median Island	0	0	104,103	85,000	0	0
9072-45 High Intensity Reflect Signs	0	0	26,669	25,000	0	0
9078-45 MTC Pavement Mgmt Report	0	0	110	5,000	0	0
9040-45 Road Improvements	0	0	105,627	133,000	0	0
9042-45 SFD/Lagunitas Intersection	0	0	653,724	744,566	0	0
9007-65 Drainage Improvements	0	0	0	0	0	40,000
9054-65 HBP - 3 Bridges, BRLS-5176	0	0	0	0	3,608	81,000
9102-65 HBP - Glenwood Bridge Scour	0	0	0	0	450	46,000
9064-65 HBP - Winship Bridge	0	0	0	0	39,216	404,045
Total Expenditures	63,630	67,130	892,986	1,217,566	43,274	571,045
Excess (Deficiency) of Revenue Over Expenditures	(30,126)	0	(374,249)	(409,099)	190,729	173,750

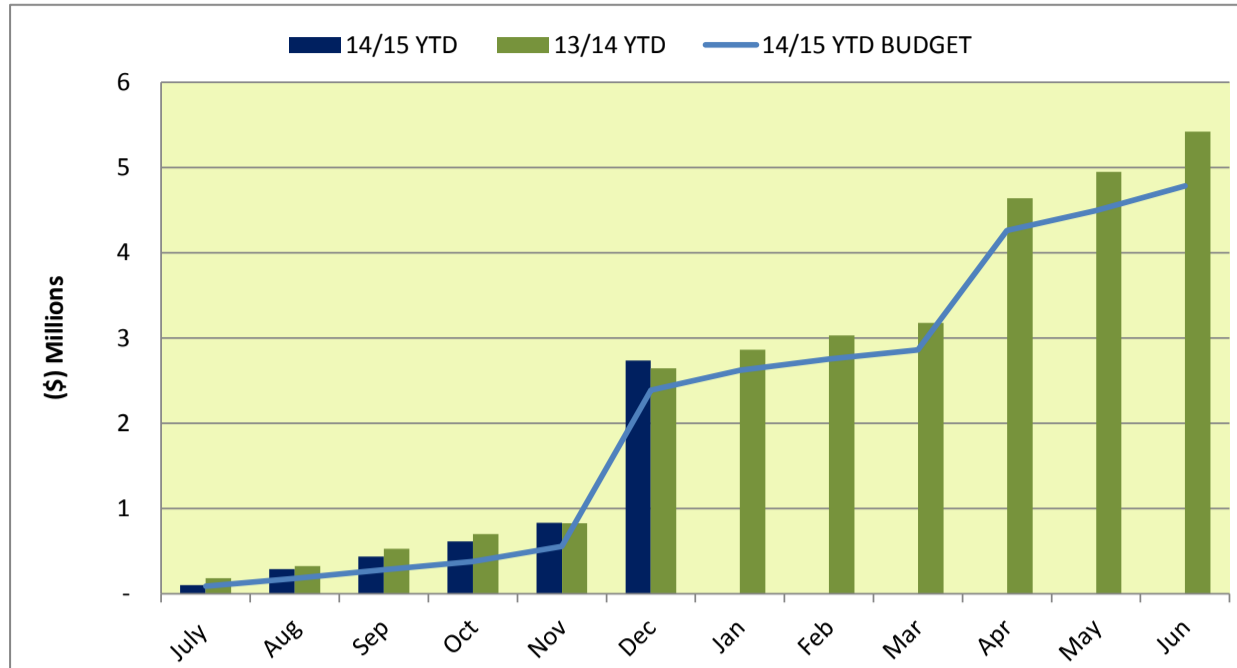
Town of Ross
SPECIAL REVENUE FUNDS
 Statements of Revenues and Expenditures
 For the Six Months Ending December 31, 2014

	PUBLIC SAFETY TAX FUND		COPS		BUILDING PERMIT EXCESS		GEN PLAN UPDATE	
	YTD Actual	Budget For Year	YTD Actual	Budget For Year	YTD Actual	Budget For Year	YTD Actual	Budget For Year
REVENUE								
5020-40 Public Safety Tax	389,576	711,450	0	0	0	0	0	0
5120-90 COPS - State Grant	0	0	48,196	100,000	0	0	0	0
5135-73 General Plan Impact Fees	0	0	0	0	0	0	18,996	35,000
Interest Income	0	0	7	0	265	500	113	100
Total Revenue	389,576	711,450	48,203	100,000	265	500	19,109	35,100
EXPENDITURES								
9000-90 Front Line Police Personnel	0	0	56,419	100,000	0	0	0	0
9002-73 General Plan Implementatio	0	0	0	0	0	0	0	10,000
Total Expenditures	0	0	56,419	100,000	0	0	0	10,000
Excess (Deficiency) of Revenue Over Expend.	389,576	711,450	(8,216)	0	265	500	19,109	25,100

OPERATING FUND REVENUE vs BUDGET

Graph #1

	14/15 Actual	14/15 Budget	Variance
July	\$ 104,740	\$ 89,414	\$ 15,326
Aug	187,179	94,726	92,453
Sep	146,974	99,809	47,165
Oct	177,599	96,809	80,790
Nov	219,940	177,309	42,631
Dec	1,899,317	1,830,084	69,233
Jan	-	236,623	-
Feb	-	130,854	-
Mar	-	103,558	-
Apr	-	1,402,332	-
May	-	233,718	-
Jun	-	289,194	-
Total	\$ 2,735,749	\$ 4,784,430	\$ 347,598

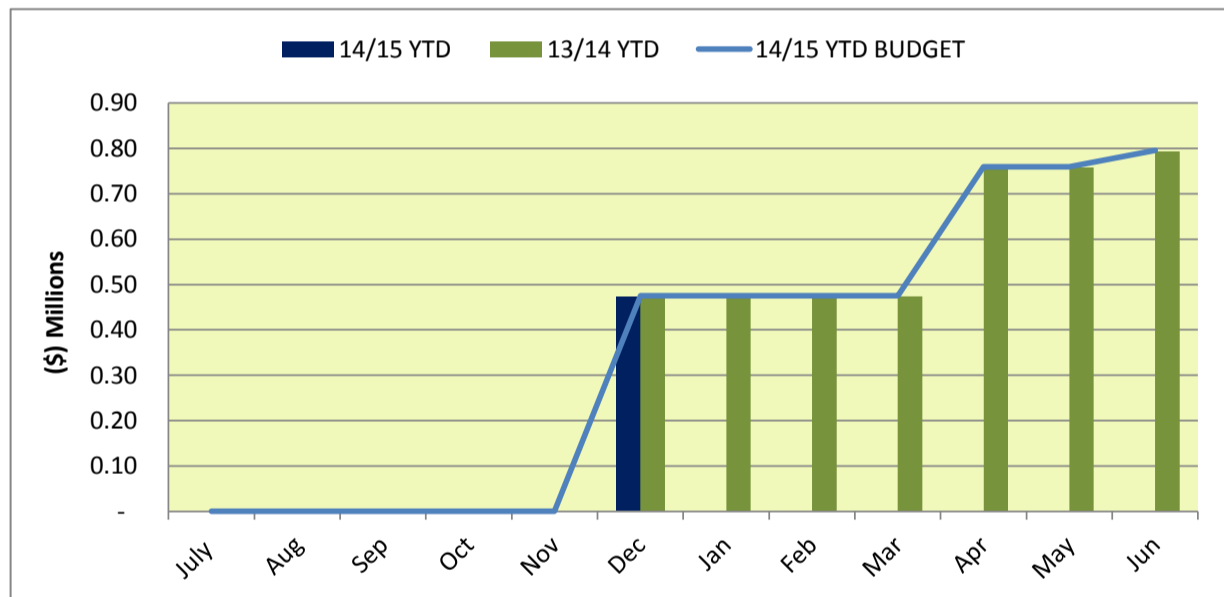


Revenues exceed year to date budget primarily because: Basic property taxes +\$54K, property transfer tax +\$37K, Marin Co Zero Waste grant +\$22K, building permits +\$114K, and technology fees +\$32K

PUBLIC SAFETY TAX FUND REVENUE vs BUDGET (including \$83,600 transfer from Legal Defense Fund)

Graph #2

	14/15 Actual	14/15 Budget	Variance
July	\$ -	\$ -	\$ -
Aug	-	-	-
Sep	-	-	-
Oct	-	-	-
Nov	-	-	-
Dec	473,176	475,197	(2,021)
Jan	-	-	-
Feb	-	-	-
Mar	-	-	-
Apr	-	284,580	-
May	-	-	-
Jun	-	35,573	-
Total	\$ 473,176	\$ 795,350	\$ (2,021)

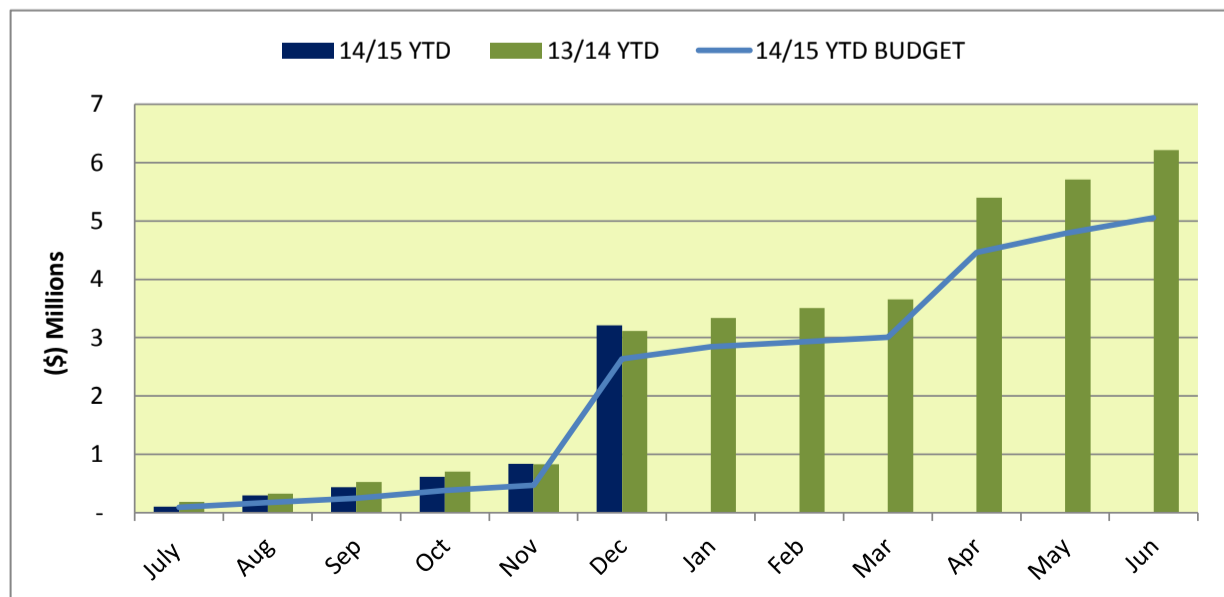


The parcel tax was set at \$950. Residents were billed \$850 with the balance to being contributed by remaining money in the Legal Defense Fund. The budget estimated 839 billable parcels but 836 parcels were actually billed.

OPERATING FUND & PUBLIC SAFETY TAX FUND REVENUES COMBINED vs BUDGET

Graph #3

	14/15 Actual	14/15 Budget	Variance
July	104,740	\$ 89,414	\$ 15,326
Aug	187,179	94,726	92,453
Sep	146,974	99,809	47,165
Oct	177,599	96,809	80,790
Nov	219,940	177,309	42,631
Dec	2,372,493	2,305,281	67,212
Jan	-	236,623	-
Feb	-	130,854	-
Mar	-	103,558	-
Apr	-	1,686,912	-
May	-	233,718	-
Jun	-	324,767	-
Total	\$ 3,208,925	\$ 5,579,780	\$ 345,577

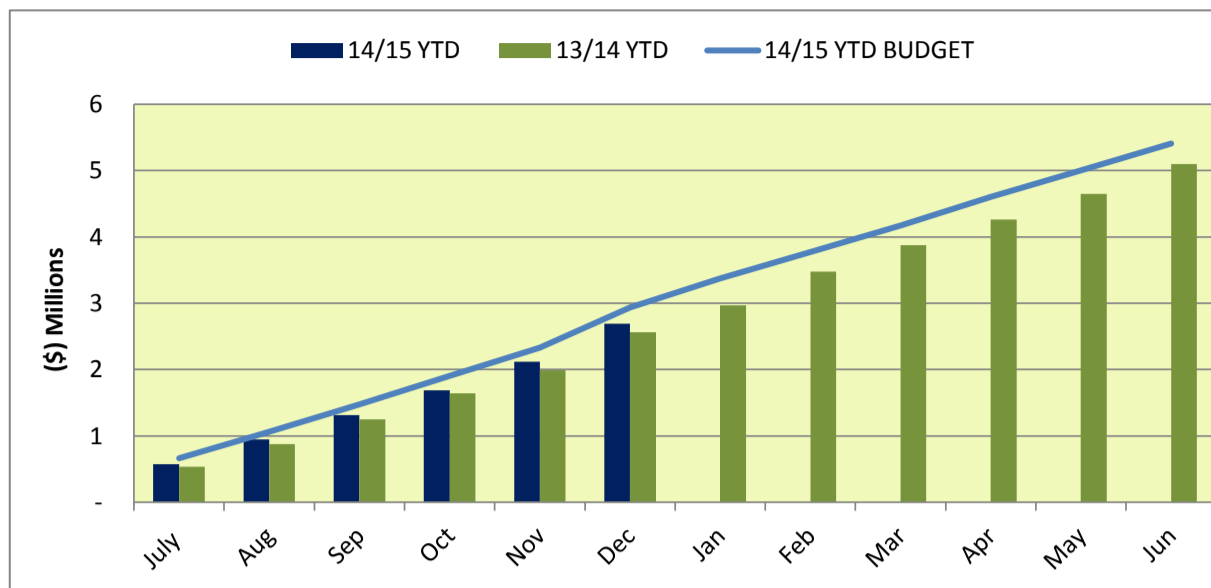


This graph combines revenue from the Operating Fund and Public Safety Tax Fund including a transfer from the Legal Defense Fund.

OPERATING FUND EXPENDITURES vs BUDGET

Graph #4

	14/15 Actual	14/15 Budget	Variance
July	\$ 570,970	\$ 659,796	\$ (88,826)
Aug	372,325	400,146	(27,821)
Sep	370,203	413,317	(43,114)
Oct	371,977	431,782	(59,805)
Nov	431,650	425,408	6,242
Dec	576,572	608,090	(31,518)
Jan		437,345	
Feb		399,269	
Mar		399,270	
Apr		426,777	
May		399,270	
Jun		406,267	
Total	\$ 2,693,697	\$ 5,406,737	\$ (244,842)

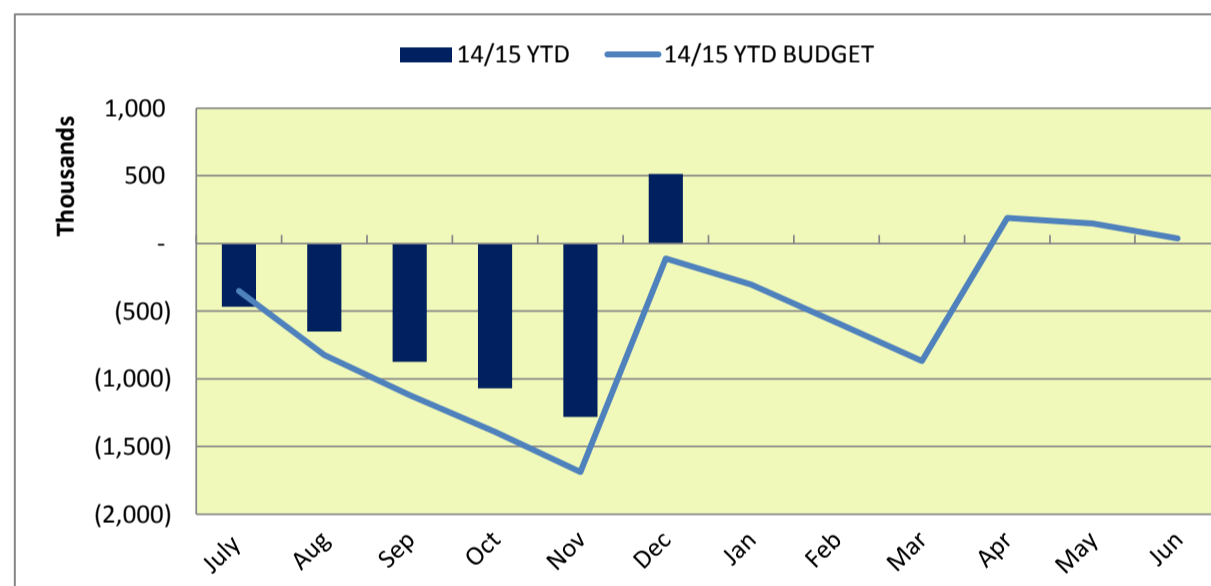


Expenditures are under budget for the year primarily because of unexpended amounts in outside services, wages and benefits relating to officer on military leave, and tree removal.

OPERATING and PUBLIC SAFETY TAX REVENUES OVER (UNDER) EXPENDITURES vs BUDGET

Graph #5

	14/15 Actual	14/15 Budget	Variance
July	\$ (466,230)	\$ (570,382)	\$ 104,152
Aug	(185,146)	(305,420)	120,274
Sep	(223,229)	(313,508)	90,279
Oct	(194,378)	(334,973)	140,595
Nov	(211,710)	(248,099)	36,389
Dec	1,795,921	1,697,191	98,730
Jan		(200,722)	
Feb		(268,415)	
Mar		(295,712)	
Apr		1,260,135	
May		(165,552)	
Jun		(81,500)	
Total	\$ 515,228	\$ 173,043	\$ 590,419

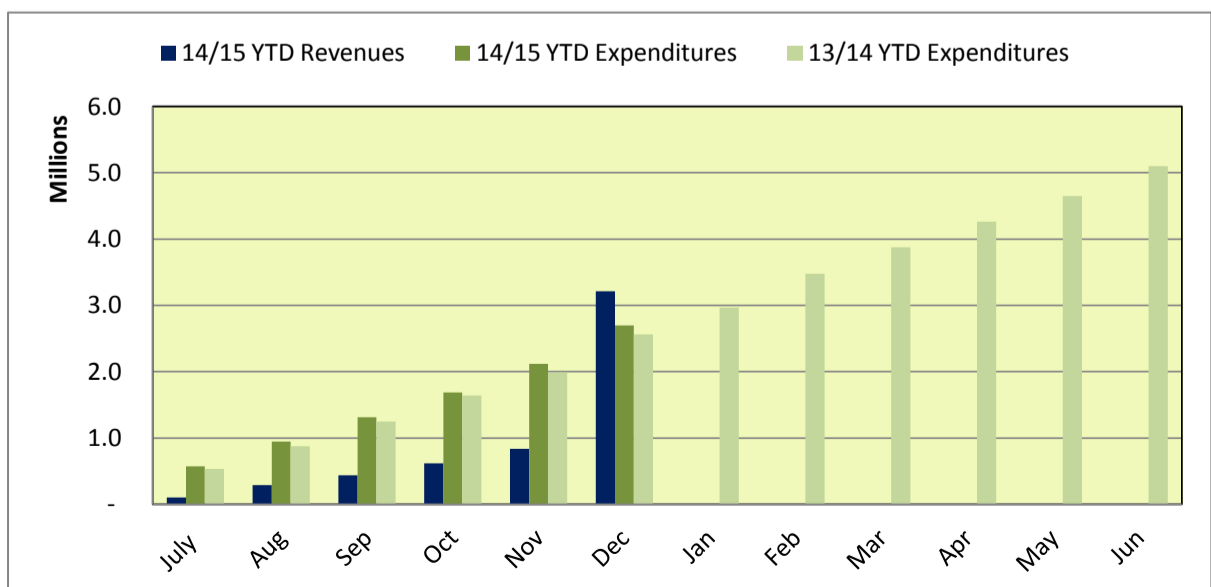


Operating and Public Safety Tax revenues are \$345K higher than budgeted and expenditures are \$245K less than budgeted resulting in a \$590K positive variance.

OPERATING and PUBLIC SAFETY TAX REVENUES vs EXPENDITURES

Graph #6

	14/15 Actual Revenues	14/15 Actual Expenditures	Net
July	\$ 104,740	\$ 570,970	\$ (466,230)
Aug	187,179	372,325	(185,146)
Sep	146,974	370,203	(223,229)
Oct	177,599	371,977	(194,378)
Nov	219,940	431,650	(211,710)
Dec	2,372,493	576,572	1,795,921
Jan	-	-	-
Feb	-	-	-
Mar	-	-	-
Apr	-	-	-
May	-	-	-
Jun	-	-	-
Total	\$ 3,208,925	\$ 2,693,697	\$ 515,228

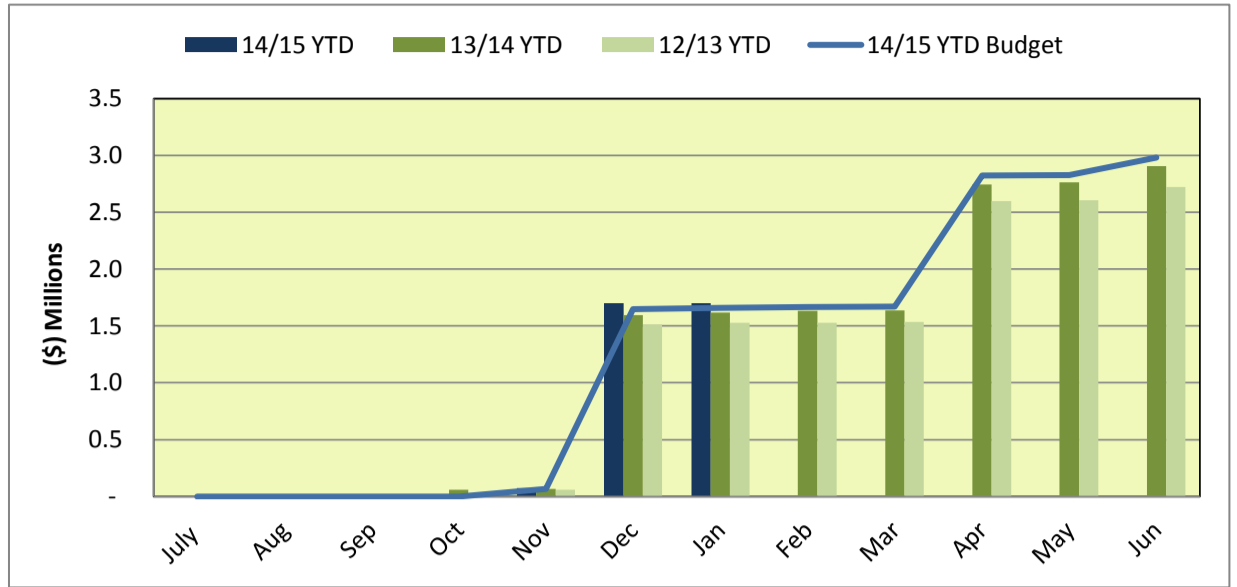


Expenditures exceeded operating and public safety tax revenues by \$515K.

BASIC PROPERTY TAXES (A/n 5010)

Graph #7

	14/15 Actual	13/14 Actual	Difference b/tween Yrs
July	\$ -	\$ -	\$ -
Aug	266	-	266
Sep	881	449	432
Oct	-	58,967	(58,967)
Nov	72,912	8,011	64,901
Dec	1,626,437	1,527,945	98,492
Jan		23,102	
Feb		13,962	
Mar		5,388	
Apr		1,106,941	
May		20,019	
Jun		141,272	
Total	\$ 1,700,496	\$ 2,906,056	\$ 105,124

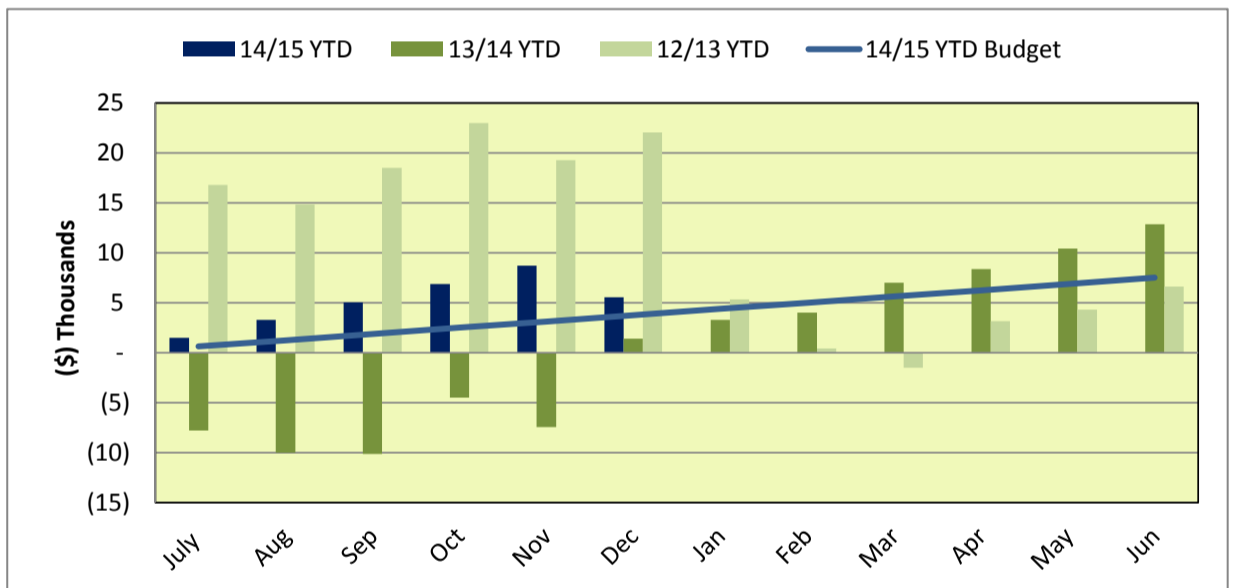


Basic property taxes represent 62% of budgeted Operating Fund revenues. Property owners pay in two installments, December 10th and April 10th. The County remits receipts as follows: 55% in December, 40% in April, and 5% in June.

INVESTMENT INCOME FROM LAIF, RBC, AND CALTRUST - Operating Fund

Graph #8

	14/15 Actual	13/14 Actual	Difference b/tween Yrs
July	\$ 1,510	\$ (7,773)	\$ 9,283
Aug	1,788	(2,221)	4,009
Sep	1,757	(154)	1,911
Oct	1,807	5,661	(3,854)
Nov	1,850	(2,974)	4,824
Dec	(3,173)	8,854	(12,027)
Jan		1,896	
Feb		709	
Mar		3,006	
Apr		1,371	
May		2,061	
Jun		2,441	
Total	\$ 5,539	\$ 12,877	\$ 4,146

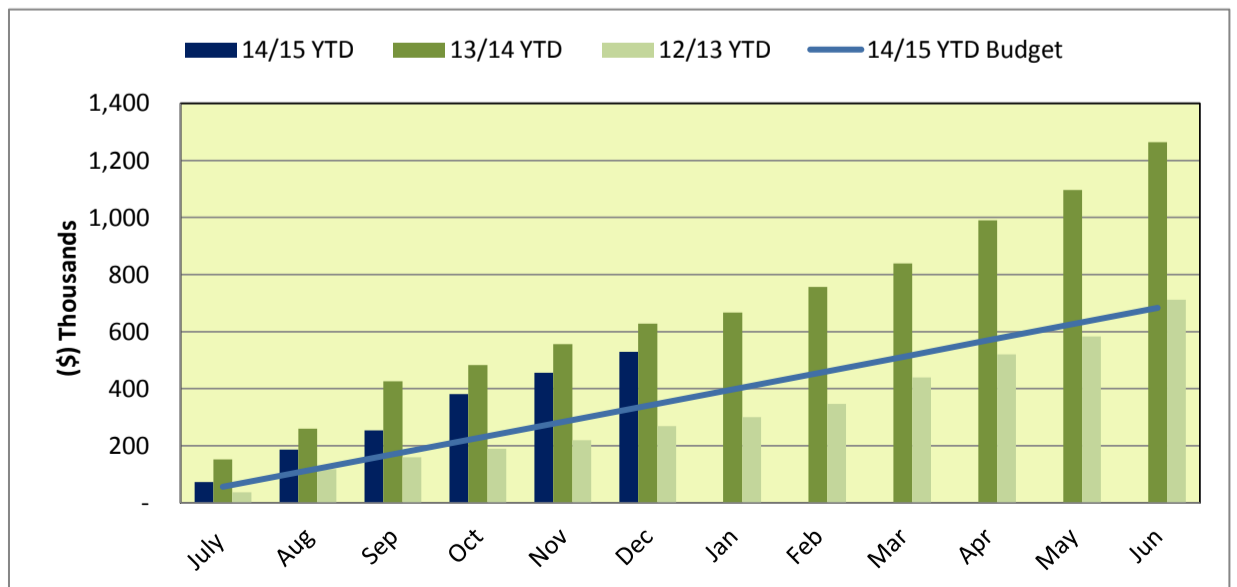


LAIF balance at 12/31/14 was \$2.9M earning .25%, RBC was \$494K, CalTrust was \$6.8M earning .01% - .40%. In the current quarter \$705K was transferred from Wells Fargo into LAIF, \$16K from RBC into WFB, and \$1M from Wells Fargo to CalTrust.

BUILDING DEPARTMENT AND PLANNING REVENUES

Graph #9

	14/15 Actual	13/14 Actual	Difference b/tween Yrs
July	\$ 73,738	\$ 152,832	\$ (79,094)
Aug	113,381	107,689	5,692
Sep	67,636	165,927	(98,291)
Oct	125,839	57,056	68,784
Nov	75,129	72,997	2,132
Dec	73,226	71,238	1,988
Jan		39,117	
Feb		90,016	
Mar		81,668	
Apr		151,597	
May		105,840	
Jun		167,512	
Total	\$ 528,949	\$ 1,263,489	\$ (98,790)



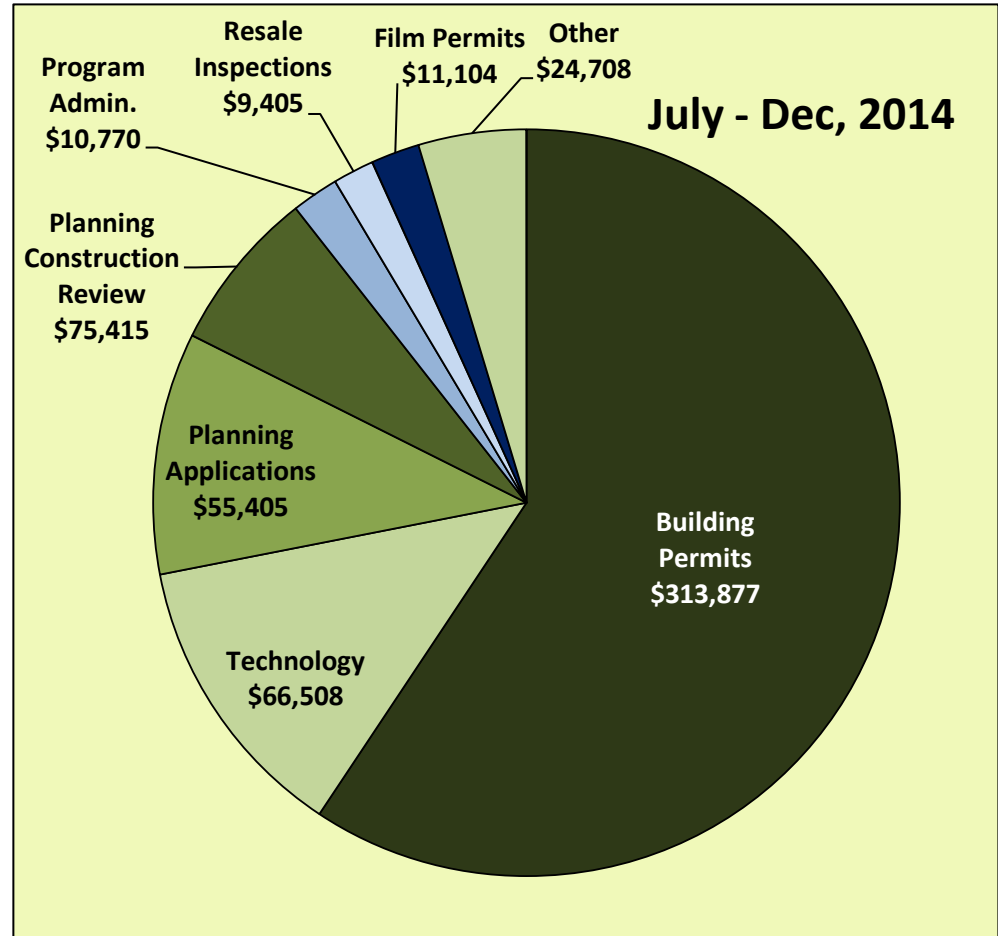
Building activity fluctuates from month to month depending upon project applications.

BUILDING DEPARTMENT AND PLANNING REVENUES

Graph #10

	14/15 July - Dec Revenues	Annual Budget	Variance
Building Permits	\$ 313,877	400,000	\$ (86,123)
Technology	66,508	70,000	(3,492)
Planning Applications	55,405	90,000	(34,595)
Planning Const Review	37,172	50,000	(12,828)
Program Administration	10,770	15,000	(4,230)
Resale Inspections	9,405	25,000	(15,595)
Film Permits	11,104	5,000	6,104
Other	24,708	27,850	(3,142)
	<u>\$ 528,949</u>	<u>\$ 682,850</u>	<u>\$ (153,901)</u>

	14/15 July - Dec Revenues	13/14 July - Dec Revenues	Difference b/tween Yrs
Building Permits	\$ 313,877	\$ 386,600	\$ (72,723)
Technology	66,508	75,961	(9,453)
Planning Applications	55,405	59,918	(4,513)
Planning Const Review	37,172	44,772	(7,600)
Program Administration	10,770	15,748	(4,978)
Resale Inspections	9,405	11,535	(2,130)
Film Permits	11,104	12,600	(1,496)
Other	24,708	20,603	4,105
	<u>\$ 528,949</u>	<u>\$ 627,737</u>	<u>\$ (97,292)</u>



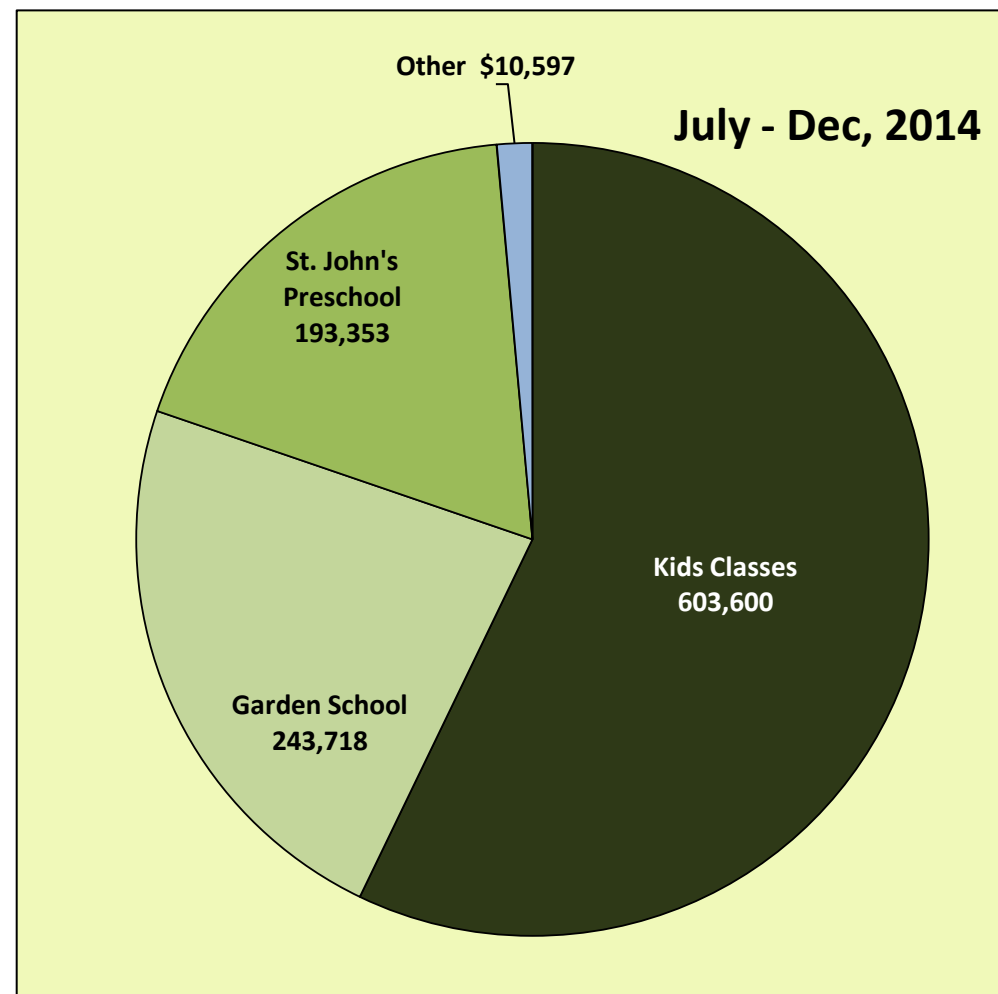
Building activity revenue is down compared to last year but revenues are on track to exceed budget.

RECREATION REVENUES

Graph #11

	14/15 July - Dec Revenues	14/15 Annual Budget	Variance
Kids Classes	\$ 603,600	789,000	\$ (185,400)
Garden School	243,718	201,000	42,718
St. John's Preschool	193,353	181,500	11,853
Other	15,252	21,500	(6,248)
Program Administration	<u>\$ 1,055,923</u>	<u>\$ 1,193,000</u>	<u>\$ (137,077)</u>

	14/15 July - Dec Revenues	13/14 July - Dec Revenues	Difference b/tween Yrs
Kids Classes	\$ 603,600	605,571	\$ (1,971)
Garden School	243,718	192,359	51,359
St. John's Preschool	193,353	167,929	25,424
Other	15,252	7,468	7,784
Program Administration	<u>\$ 1,055,923</u>	<u>\$ 973,327</u>	<u>\$ 82,596</u>



Recreation revenues are received ahead of providing services. Kids classes are for summer, fall, and winter. Preschool revenue is for 1st and 2nd semesters. Historical information is presented for memo purposes only as the Town did not take on management of Ross Rec until July 1, 2014.