

TOWN OF ROSS



FY 2016, Q1
QUARTERLY FINANCIAL REPORT
JULY 1, 2015 - SEPTEMBER 30, 2015



TOWN OF ROSS
FYE 2016
3 Month Financial Report
July 2015 - Sept, 2015

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Town of Ross
All Funds
Balance Sheets
September 30, 2015

GENERAL FUND

	<u>Operating</u>	<u>Recreation</u>	<u>Facilities and Equip</u>	<u>Legal Defense</u>	<u>Emergency</u>	<u>Gas Tax</u>	<u>Roadway</u>	<u>Drainage</u>	<u>COPS</u>	<u>General Plan</u>	<u>Total</u>
Assets:											
Cash - WFB - Checking	(557,564)	393	496	606	0	543	268	856	298	153	(553,951)
Cash - WFB - Permits	1,169,793	0	0	0	0	0	0	0	0	0	1,169,793
Cash - US Bank	0	201,880	0	0	0	0	0	0	0	0	201,880
Cash - LAIF	(3,377,616)	880,000	1,823,071	18,000	1,500,000	284,450	823,983	990,618	31,025	143,117	3,116,648
Investment RBC	25,746	0	0	0	0	0	0	0	0	0	25,746
Investment CalTRUST	6,838,121	0	0	0	0	0	0	0	0	0	6,838,121
Cash on Hand	250	500	0	0	0	0	0	0	0	0	750
Accounts Receivable, net	2,221	43,595	0	0	0	0	31,345	5,463	0	0	82,624
Interest Receivable	3,611	0	0	0	0	223	602	692	15	107	5,250
Deposits	0	6,953	0	0	0	0	0	0	0	0	6,953
Due from (to)	8,303	(8,303)	0	0	0	0	0	0	0	0	0
Total Assets	4,112,865	1,125,018	1,823,567	18,606	1,500,000	285,216	856,198	997,629	31,338	143,377	10,893,814
Liabilities:											
Accounts Payable	137,500	20,729	0	0	0	0	138	9,745	0	0	168,112
Permit Deposits Payable	1,169,793	0	0	0	0	0	0	0	0	0	1,169,793
Prepaid Fees	229,226	0	0	0	0	0	0	0	0	0	229,226
Accrued Payroll & PERS	64,958	27,836	0	0	0	0	0	0	0	0	92,794
Deferred Revenue	0	(1,225)	0	0	0	0	0	0	0	0	(1,225)
Total Liabilities	1,601,477	47,340	0	0	0	0	138	9,745	0	0	1,658,700
Fund Balance:											
Fund Balance Beg of Yr	3,780,743	820,949	1,806,269	18,606	1,500,000	268,203	697,224	821,593	28,470	122,782	9,864,839
Net Change Current Yr	(1,269,355)	256,729	17,298	0	0	17,013	158,836	166,291	2,868	20,595	(629,725)
Total Fund Balance	2,511,388	1,077,678	1,823,567	18,606	1,500,000	285,216	856,060	987,884	31,338	143,377	9,235,114
Total Fund Balance and Liabilities	4,112,865	1,125,018	1,823,567	18,606	1,500,000	285,216	856,198	997,629	31,338	143,377	10,893,814

Town of Ross
All Funds
Statements of Revenues and Expenditures
For the Three Months Ending September 30, 2015

GENERAL FUND

	Operating	Recreation	Facilities and Equip.	Legal Defense	Gas Tax	Roadway	Drainage	Public Safety Tax	COPS	Gen Plan Update	TOTAL
Revenues											
Property Taxes	26,914	0	0	0	0	0	0	0	0	0	26,914
Sales Tax	6,972	0	0	0	0	0	0	0	0	0	6,972
Franchise Taxes	11,916	0	0	0	0	0	0	0	0	0	11,916
Other Taxes	2,871	0	0	0	0	0	0	0	0	0	2,871
Intergov. Revenue	25,005	0	0	0	0	0	0	0	0	0	25,005
Interest and Rents	60,241	0	0	0	223	602	692	0	15	107	61,880
Building/Public Works	351,096	0	0	0	0	0	0	0	0	0	351,096
Planning	76,934	0	0	0	0	0	0	0	0	0	76,934
Police Revenue	4,329	0	0	0	0	0	0	0	0	0	4,329
Miscellaneous	8,781	0	0	0	0	0	0	0	0	0	8,781
Recreation	0	574,370	0	0	0	0	0	0	0	0	574,370
Other Fund Revenue	0	0	34,000	0	17,040	159,827	183,025	0	26,657	20,489	441,038
	<u>575,059</u>	<u>574,370</u>	<u>34,000</u>	<u>0</u>	<u>17,263</u>	<u>160,429</u>	<u>183,717</u>	<u>0</u>	<u>26,672</u>	<u>20,596</u>	<u>1,592,106</u>
Expenditures											
General Government	292,189	0	0	0	0	0	0	0	0	0	292,189
Fire	478,780	0	0	0	0	0	0	0	0	0	478,780
Police	392,541	0	0	0	0	0	0	0	0	0	392,541
Public Works/Building	270,360	0	0	0	0	0	0	0	0	0	270,360
Debt Service	385,268	0	0	0	0	0	0	0	0	0	385,268
Capital Expenditures	275	0	0	0	0	0	0	0	0	0	275
Recreation	0	317,643	0	0	0	0	0	0	0	0	317,643
Other Fund Expenditur	0	0	41,702	0	250	1,593	17,427	0	23,804	0	84,776
	<u>1,819,413</u>	<u>317,643</u>	<u>41,702</u>	<u>0</u>	<u>250</u>	<u>1,593</u>	<u>17,427</u>	<u>0</u>	<u>23,804</u>	<u>0</u>	<u>2,221,832</u>
Net	<u>(1,244,354)</u>	<u>256,727</u>	<u>(7,702)</u>	<u>0</u>	<u>17,013</u>	<u>158,836</u>	<u>166,290</u>	<u>0</u>	<u>2,868</u>	<u>20,596</u>	<u>(629,726)</u>
CalPERS UAL Payments	0	0	0	0	0	0	0	0	0	0	0
Net	<u>(1,244,354)</u>	<u>256,727</u>	<u>(7,702)</u>	<u>0</u>	<u>17,013</u>	<u>158,836</u>	<u>166,290</u>	<u>0</u>	<u>2,868</u>	<u>20,596</u>	<u>(629,726)</u>
Other Financing Sources											
Interfund Transfers	(25,000)	0	25,000	0	0	0	0	0	0	0	0
Total Other Sources	<u>(25,000)</u>	<u>0</u>	<u>25,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances											
	<u>(1,269,354)</u>	<u>256,727</u>	<u>17,298</u>	<u>0</u>	<u>17,013</u>	<u>158,836</u>	<u>166,290</u>	<u>0</u>	<u>2,868</u>	<u>20,596</u>	<u>(629,726)</u>

Town of Ross
General Fund
OPERATING FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Three Months Ending September 30, 2015

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>%</u>
REVENUE						
Property Taxes	21,801	26,914	13,333	13,581	3,912,327	0.69 %
Sales Tax	6,934	6,972	2,083	4,889	25,000	27.89 %
Franchise Taxes	1,810	11,916	15,000	(3,084)	173,000	6.89 %
Other Taxes	1,243	2,871	2,700	171	42,364	6.78 %
Intergovernmental Revenue	7,045	25,005	12,180	12,825	58,004	43.11 %
Interest and Rents	19,969	60,241	52,626	7,615	210,504	28.62 %
Building/Public Works Revenue	169,274	351,096	181,875	169,221	727,500	48.26 %
Planning	41,630	76,934	42,750	34,184	171,000	44.99 %
Police Revenue	3,056	4,329	6,157	(1,828)	26,200	16.52 %
Miscellaneous	8,689	8,781	5,750	3,031	26,000	33.77 %
Total Revenue	281,451	575,059	334,454	240,605	5,371,899	10.70 %
EXPENDITURES						
General Government						
Wages	25,075	76,323	100,804	(24,481)	403,216	18.93 %
Employee Benefits	8,203	25,197	33,883	(8,686)	152,046	16.57 %
Outside Services	52,922	156,593	79,007	77,586	393,026	39.84 %
Memberships and Organizations	398	6,232	11,163	(4,931)	34,828	17.89 %
Repairs and Maintenance	83	1,143	6,750	(5,607)	27,000	4.23 %
Insurance	0	0	0	0	0	0.00 %
Other	7,944	26,701	30,741	(4,040)	77,466	34.47 %
	94,625	292,189	262,348	29,841	1,087,582	26.87 %
Fire Department						
Employee Benefits	366	1,098	1,112	(14)	18,000	6.10 %
Ross Valley Fire Department	138,457	415,370	422,169	(6,799)	1,688,675	24.60 %
Outside Services - Other	32,400	45,591	34,690	10,901	34,690	131.42 %
Insurance	0	14,003	15,166	(1,163)	15,166	92.33 %
Other	906	2,718	2,718	0	10,872	25.00 %
	172,129	478,780	475,855	2,925	1,767,403	27.09 %
Police Department						
Wages	62,497	186,206	184,392	1,814	768,641	24.23 %
Employee Benefits	31,880	114,359	118,451	(4,092)	522,880	21.87 %
Outside Services	121	55,225	63,682	(8,457)	67,851	81.39 %
Memberships and Organizations	0	440	175	265	700	62.86 %
Maintenance and Repairs	4,049	6,007	4,875	1,132	19,500	30.81 %
Vehicles	1,361	5,531	6,875	(1,344)	27,500	20.11 %
Insurance	0	14,003	15,416	(1,413)	16,166	86.62 %
Other	4,182	10,770	12,470	(1,700)	49,882	21.59 %
	104,090	392,541	406,336	(13,795)	1,473,120	26.65 %
Public Works/Building Department						
Wages	12,158	36,019	37,992	(1,973)	151,968	23.70 %
Employee Benefits	3,678	15,572	18,177	(2,605)	92,741	16.79 %
Outside Services	43,559	144,927	132,765	12,162	509,279	28.46 %
Memberships and Organizations	9,682	25,755	25,148	607	33,210	77.55 %
Creek and Park Maintenance	2,278	7,347	21,125	(13,778)	84,500	8.69 %
Street Maintenance	7,784	23,031	25,125	(2,094)	100,500	22.92 %
Tree Maintenance	500	500	8,750	(8,250)	35,000	1.43 %
Vehicles	211	961	4,500	(3,539)	18,000	5.34 %
Insurance	0	14,003	15,416	(1,413)	16,166	86.62 %
Other	592	2,245	3,625	(1,380)	14,500	15.48 %
	80,442	270,360	292,623	(22,263)	1,055,864	25.61 %

Town of Ross
General Fund
OPERATING FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Three Months Ending September 30, 2015

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>%</u>
Debt Service						
MERA Debt Payments	0	0	0	0	0	0.00 %
Principal - Co of Marin	350,777	350,777	178,000	172,777	178,000	197.07 %
Interest - Co of Marin	34,491	34,491	18,690	15,801	18,690	184.54 %
	<u>385,268</u>	<u>385,268</u>	<u>196,690</u>	<u>188,578</u>	<u>196,690</u>	<u>195.88 %</u>
Capital Expenditures						
Technology Equip - Gen Gov	0	0	1,125	(1,125)	4,500	0.00 %
Technology Equip - Pub Works	0	0	375	(375)	1,500	0.00 %
Ergonomic Furniture-ABAG Grant	0	0	625	(625)	2,500	0.00 %
Planning & Permitting Software	0	0	0	0	20,000	0.00 %
Police Equip - see donation	275	275	0	275	0	0.00 %
	<u>275</u>	<u>275</u>	<u>2,125</u>	<u>(1,850)</u>	<u>28,500</u>	<u>0.96 %</u>
Tota Expenditures	<u>836,829</u>	<u>1,819,413</u>	<u>1,635,977</u>	<u>183,436</u>	<u>5,609,159</u>	<u>32.44 %</u>
Net before below items	<u>(555,378)</u>	<u>(1,244,354)</u>	<u>(1,301,523)</u>	<u>57,169</u>	<u>(237,260)</u>	<u>524.47 %</u>
CalPERS UAL Payment	0	0	0	0	(1,850,000)	0.00 %
Co of Marin Note Proceeds	0	0	0	0	1,350,000	0.00 %
Xfer from Public Safety Tax Fn	0	0	0	0	792,714	0.00 %
Xfer from Recreation Fund	0	0	0	0	0	0.00 %
Xfer to Facilities & Equip Fnd	0	(25,000)	(25,000)	0	(25,000)	100.00 %
Net Change in Fund Balance	<u>(555,378)</u>	<u>(1,269,354)</u>	<u>(1,326,523)</u>	<u>57,169</u>	<u>\$ 30,454</u>	<u>(4,168.10) %</u>

Town of Ross
General Fund
RECREATION FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Three Months Ending September 30, 2015

	<u>Current Month</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>%</u>	
REVENUE								
Adult Classes	3,367	1,250	5,547	3,750	1,797	\$ 15,000	36.98	%
Kids Classes	132,262	134,000	410,960	412,000	(1,040)	800,000	51.37	%
Applications	0	83	200	250	(50)	1,000	20.00	%
Preschool at St. John's	156,789	167,000	159,989	167,000	(7,011)	300,000	53.33	%
Tennis Revenue	75	125	195	375	(180)	1,500	13.00	%
Rental Income - Field	3,500	0	3,500	2,500	1,000	10,000	35.00	%
Contributions	0	0	550	0	550	0	0.00	%
Miscellaneous	0	0	1,111	0	1,111	0	0.00	%
Credit Card Fees	(2,777)	(1,917)	(7,682)	(5,750)	(1,932)	(23,000)	33.40	%
Total Revenue	293,216	300,541	574,370	580,125	(5,755)	1,104,500	52.00	%
EXPENDITURES								
Wages	40,575	39,013	125,494	119,187	6,307	470,301	26.68	%
Employee Benefits	4,811	4,738	19,699	18,225	1,474	73,898	26.66	%
Outside Services	17,135	19,717	76,430	81,550	(5,120)	263,000	29.06	%
Rent	21,279	21,987	21,279	28,654	(7,375)	95,150	22.36	%
Maintenance and Repairs	8,721	2,875	9,361	8,625	736	34,500	27.13	%
Insurance	0	83	14,003	15,416	(1,413)	16,166	86.62	%
Other - Preschool Expense	1,714	1,064	3,556	3,192	364	12,770	27.85	%
Other - Program Expense	7,633	8,600	41,110	42,600	(1,490)	120,000	34.26	%
Other	1,354	1,763	5,144	5,288	(144)	21,150	24.32	%
Preschool Bathroom Renovation	0	2,500	0	7,500	(7,500)	30,000	0.00	%
Preschool Playground	547	1,667	1,567	5,000	(3,433)	20,000	7.84	%
Tech Equipment	0	625	0	1,875	(1,875)	7,500	0.00	%
Lease Payment to Ross School	0	0	0	0	0	10,000	0.00	%
Total Expenditures	103,769	104,632	317,643	337,112	(19,469)	1,174,435	27.05	%
Revenue Over(Under) Expenditures	189,447	195,909	256,727	243,013	13,714	\$ (69,935)	(367.09)	%

Town of Ross
General Fund
Statements of Revenues and Expenditures
For the Three Months Ending September 30, 2015

	FACILITIES & EQUIPMENT		LEGAL DEFENSE		EMERGENCY	
	YTD Actual	Budget For Year	YTD Actual	Budget For Year	YTD Actual	Budget For Year
REVENUE						
5311-66 Construction Penalties	34,000	10,000	0	0	0	0
Total Revenue	34,000	10,000	0	0	0	0
EXPENDITURES						
Facilities Maintenance and Repairs						
9110-66 Ross Common Pathway	0	5,000	0	0	0	0
9056-66 Street Trees	0	20,000	0	0	0	0
Facilities Capital Improvements						
9086-66 Post Office Furnace Replace	0	20,000	0	0	0	0
9138-66 9 Redwood Road	0	5,000	0	0	0	0
9105-66 Seismic Study - Civic Center	0	45,000	0	0	0	0
9062-66 3 Bear Hut at Nat Coffin Gr Pk	0	25,000	0	0	0	0
9099-66 Town Hall Painting	0	25,000	0	0	0	0
Equipment						
8700-66 RVFD Equipment Replacement	31,279	55,387	0	0	0	0
Debt Service						
8526-66 Police Car - Payments	10,423	33,340	0	0	0	0
Total Expenditures	41,702	233,727	0	0	0	0
Excess (Deficiency) of Revenue Over Expenditures	(7,702)	(223,727)	0	0	0	0

Town of Ross
SPECIAL REVENUE FUNDS
 Statements of Revenues and Expenditures
 For the Three Months Ending September 30, 2015

<u>REVENUE</u>	GAS TAX		ROADWAY		DRAINAGE	
	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>
5120-51 State Gas Tax Revenue	17,040	57,479	0	0	0	0
5115-45 Road Impact Fees	0	0	159,827	275,000	0	0
5504-45 TAM A-S3.2 Local Roads	0	0	0	29,900	0	0
5503-45 TAM OBAG-Bolinas Pedestr Impr	0	0	0	145,000	0	0
5501-45 TAM Safe Routes - Laurel Grove	0	0	0	25,000	0	0
5115-65 Drainage Impact Fee	0	0	0	0	182,758	275,000
5141-65 HBP - Glenwood Br Fnd Investig	0	0	0	0	0	44,265
5142-65 HBP - Norwood Br - Scoping	0	0	0	0	89	16,555
5143-65 HBP - Shady Lane Br - Scoping	0	0	0	0	89	16,555
5144-65 HBP - SFD Bridge - Scoping	0	0	0	0	89	19,972
5140-65 HBP - Winship Bridge	0	0	0	0	0	283,998
Interest Income	223	500	602	1,500	692	1,000
Total Revenue	17,263	57,979	160,429	476,400	183,717	657,345
<u>EXPENDITURES</u>						
9002-51 Road Repair/Improvements	250	57,979	0	0	0	0
9125-45 ADA Improvements	0	0	0	25,000	0	0
9079-45 Bolinas Ave. Median	0	0	0	10,000	0	0
9076-45 Bolinas Pedest Improve-OBAG	0	0	1,098	200,000	0	0
9072-45 High Intensity Reflect Signs	0	0	0	10,000	0	0
9040-45 Road Improvements	0	0	495	160,000	0	0
9075-45 TAM Safe Routes-Laurel Grove	0	0	0	40,000	0	0
9007-65 Drainage Improvements	0	0	0	0	9,713	143,000
9102-65 HBP - Glenwood Br - Fnd Invest	0	0	0	0	4,064	55,000
9150-65 HBP - Norwood Br - Scoping	0	0	0	0	540	20,570
9151-65 HBP - Shady Lane Br - Scoping	0	0	0	0	570	20,570
9152-65 HBP - SFD Bridge - Scoping	0	0	0	0	420	24,816
9064-65 HBP - Winship Bridge	0	0	0	0	2,120	309,998
9032-65 Town Hydrology Drainage Review	0	0	0	0	0	10,000
Total Expenditures	250	57,979	1,593	445,000	17,427	583,954
Excess (Deficiency) of Revenue Over Expenditures	17,013	0	158,836	31,400	166,290	73,391

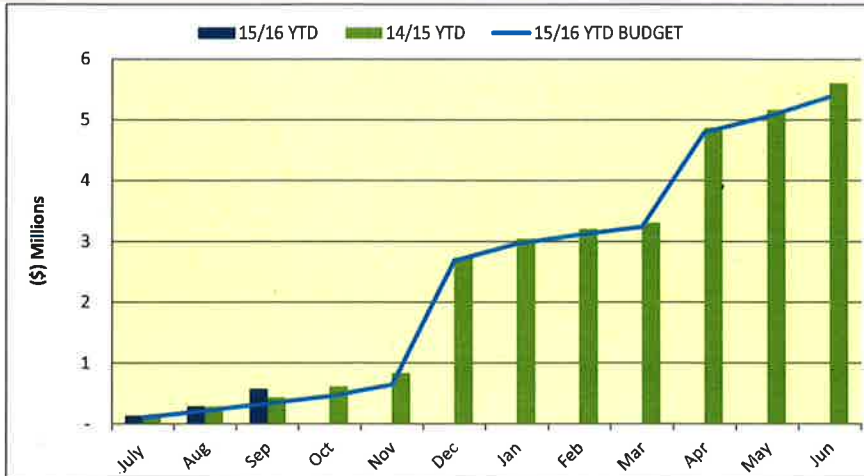
Town of Ross
SPECIAL REVENUE FUNDS
 Statements of Revenues and Expenditures
 For the Three Months Ending September 30, 2015

	PUBLIC SAFETY TAX FUND		COPS		BUILDING PERMIT EXCESS		GEN PLAN UPDATE	
	YTD Actual	Budget For Year	YTD Actual	Budget For Year	YTD Actual	Budget For Year	YTD Actual	Budget For Year
REVENUE								
5020-40 Public Safety Tax	0	774,108	0	0	0	0	0	0
5120-90 COPS - State Grant	0	0	26,657	100,000	0	0	0	0
5135-73 General Plan Impact Fees	0	0	0	0	0	0	20,489	35,000
Interest Income	0	0	15	0	0	0	107	200
Total Revenue	0	774,108	26,672	100,000	0	0	20,596	35,200
EXPENDITURES								
9000-90 Front Line Police Personnel	0	0	23,804	100,000	0	0	0	0
Total Expenditures	0	0	23,804	100,000	0	0	0	0
Excess (Deficiency) of Revenue Over Expend.	0	774,108	2,868	0	0	0	20,596	35,200

OPERATING FUND REVENUE vs BUDGET

Graph #1

	15/16 Actual	15/16 Budget	Variance
July	\$ 134,590	\$ 105,988	\$ 28,602
Aug	159,014	113,193	45,821
Sep	281,451	115,273	166,178
Oct	-	115,275	-
Nov	-	196,276	-
Dec	-	2,040,077	-
Jan	-	274,847	-
Feb	-	150,377	-
Mar	-	125,024	-
Apr	-	1,557,614	-
May	-	260,993	-
Jun	-	316,962	-
Total	\$ 575,055	\$ 5,371,899	\$ 240,601



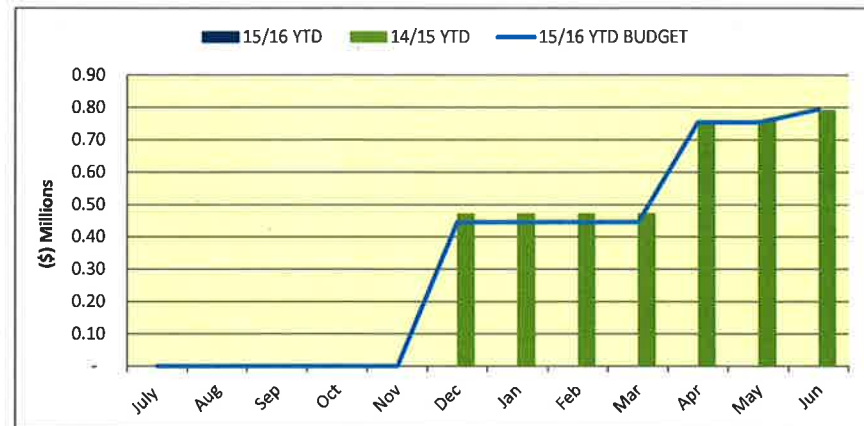
Revenues exceed year to date budget primarily because: Property taxes +\$13K, Building/Public Works revenue +\$169K, and Planning +\$34K

PUBLIC SAFETY TAX FUND REVENUE vs BUDGET

(including \$18,606 transfer from Legal Defense Fund)

Graph #2

	15/16 Actual	15/16 Budget	Variance
July	\$ -	\$ -	\$ -
Aug	-	-	-
Sep	-	-	-
Oct	-	-	-
Nov	-	-	-
Dec	-	444,366	-
Jan	-	-	-
Feb	-	-	-
Mar	-	-	-
Apr	-	309,643	-
May	-	-	-
Jun	-	38,705	-
Total	\$ -	\$ 792,714	\$ -

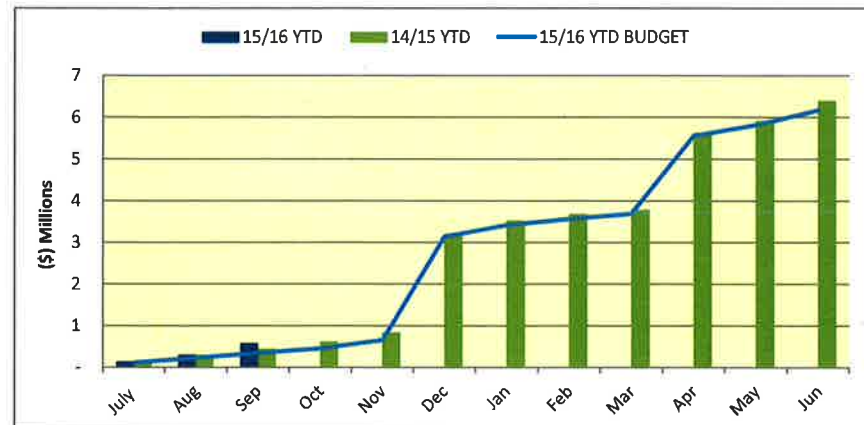


The parcel tax was set at \$950. Residents were billed \$928 with the balance to being contributed by remaining money in the Legal Defense Fund. The budget estimated 836 billable parcels.

OPERATING FUND & PUBLIC SAFETY TAX FUND REVENUES COMBINED vs BUDGET

Graph #3

	15/16 Actual	15/16 Budget	Variance
July	134,590	\$ 105,988	\$ 28,602
Aug	159,018	113,193	45,825
Sep	281,451	115,273	166,178
Oct	-	115,275	-
Nov	-	196,276	-
Dec	-	2,484,443	-
Jan	-	274,847	-
Feb	-	150,377	-
Mar	-	125,024	-
Apr	-	1,867,257	-
May	-	260,993	-
Jun	-	355,667	-
Total	\$ 575,059	\$ 6,164,613	\$ 240,605

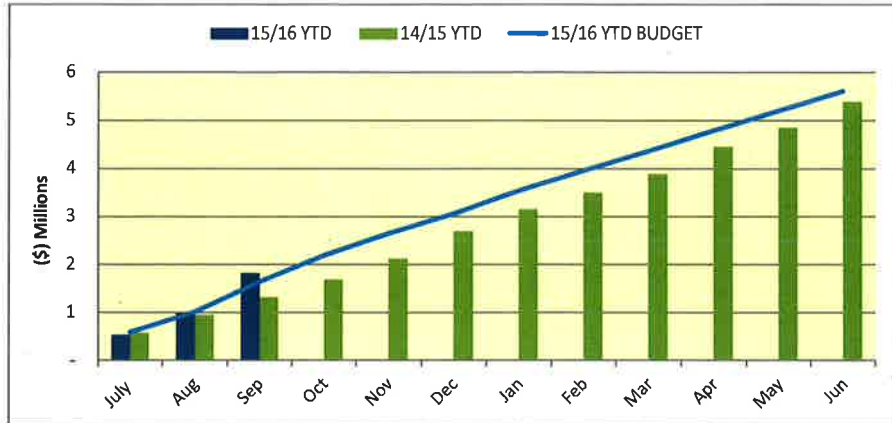


This graph combines revenue from the Operating Fund and Public Safety Tax Fund including a transfer from the Legal Defense Fund.

OPERATING FUND EXPENDITURES vs BUDGET

Graph #4

	15/16 Actual	15/16 Budget	Variance
July	\$ 535,602	\$ 583,789	\$ (48,187)
Aug	446,982	424,943	22,039
Sep	836,829	627,245	209,584
Oct	-	555,409	-
Nov	-	455,974	-
Dec	-	406,890	-
Jan	-	477,865	-
Feb	-	412,516	-
Mar	-	412,516	-
Apr	-	431,230	-
May	-	406,899	-
Jun	-	413,883	-
Total	\$ 1,819,413	\$ 5,609,159	\$ 183,436

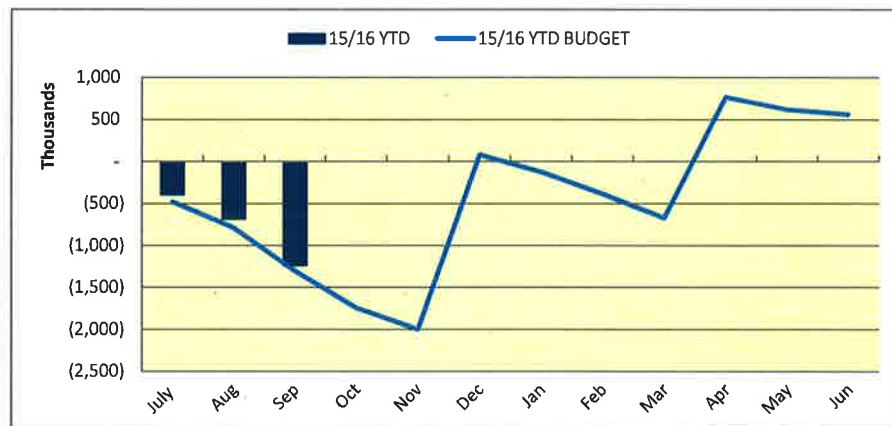


Expenditures are over budget for the year by \$183K primarily due to prepayment of final installment of debt to County of Marin in the amount of \$189K.

OPERATING and PUBLIC SAFETY TAX REVENUES OVER (UNDER) EXPENDITURES vs BUDGET

Graph #5

	15/16 Actual	15/16 Budget	Variance
July	\$ (401,012)	\$ (477,801)	\$ 76,789
Aug	(287,964)	(311,750)	23,786
Sep	(555,378)	(511,972)	(43,406)
Oct	-	(440,134)	-
Nov	-	(259,698)	-
Dec	-	2,077,553	-
Jan	-	(203,018)	-
Feb	-	(262,139)	-
Mar	-	(287,492)	-
Apr	-	1,436,027	-
May	-	(145,906)	-
Jun	-	(58,216)	-
Total	\$ (1,244,354)	\$ 555,454	\$ 57,169

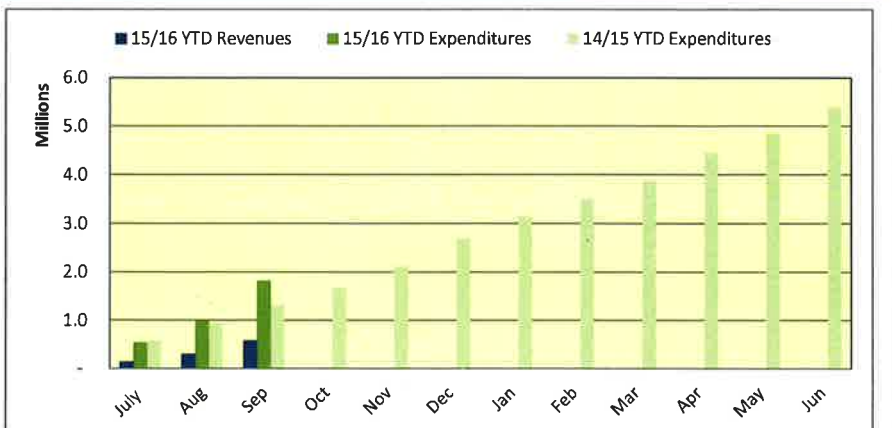


Operating and Public Safety Tax revenues are \$240K over budget and expenditures are \$183K over budget resulting in a \$57K positive variance.

OPERATING and PUBLIC SAFETY TAX REVENUES vs EXPENDITURES

Graph #6

	15/16 Actual Revenues	15/16 Actual Expenditures	Net
July	\$ 134,590	\$ 535,602	\$ (401,012)
Aug	159,018	446,982	(287,964)
Sep	281,451	836,829	(555,378)
Oct	-	-	-
Nov	-	-	-
Dec	-	-	-
Jan	-	-	-
Feb	-	-	-
Mar	-	-	-
Apr	-	-	-
May	-	-	-
Jun	-	-	-
Total	\$ 575,059	\$ 1,819,413	\$ (1,244,354)

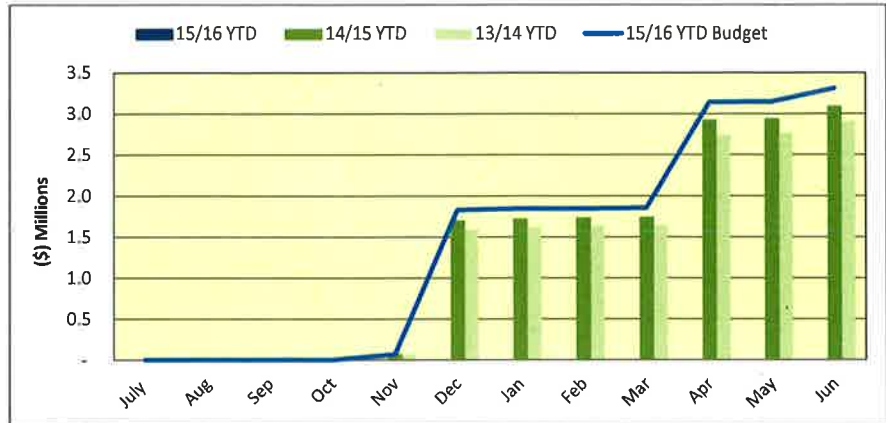


Expenditures exceeded operating and public safety tax revenues by \$1.2M.

BASIC PROPERTY TAXES (A/n 5010)

Graph #7

	15/16 Actual	14/15 Actual	Difference b/tween Yrs
July	\$ -	\$ -	\$ -
Aug	134	266	(132)
Sep	336	881	(545)
Oct	-	-	-
Nov	-	72,912	-
Dec	-	1,626,437	-
Jan	-	21,232	-
Feb	-	13,275	-
Mar	-	6,344	-
Apr	-	1,184,177	-
May	-	15,263	-
Jun	-	151,246	-
Total	\$ 470	\$ 3,092,033	\$ (677)



Basic property taxes represent 62% of budgeted Operating Fund revenues. Property owners pay in two installments, December 10th and April 10th. The County remits receipts as follows: 55% in December, 40% in April, and 5% in June.

INVESTMENT INCOME FROM LAIF, RBC, AND CALTRUST - Operating Fund

Graph #8

	15/16 Actual	14/15 Actual	Difference b/tween Yrs
July	\$ 582	\$ 1,510	\$ (928)
Aug	6,669	1,788	4,881
Sep	3,371	1,757	1,614
Oct	-	1,807	-
Nov	-	1,850	-
Dec	-	(2,874)	-
Jan	-	7,120	-
Feb	-	(1,465)	-
Mar	-	6,916	-
Apr	-	4,954	-
May	-	2,070	-
Jun	-	(2,747)	-
Total	\$ 10,622	\$ 22,686	\$ 5,567

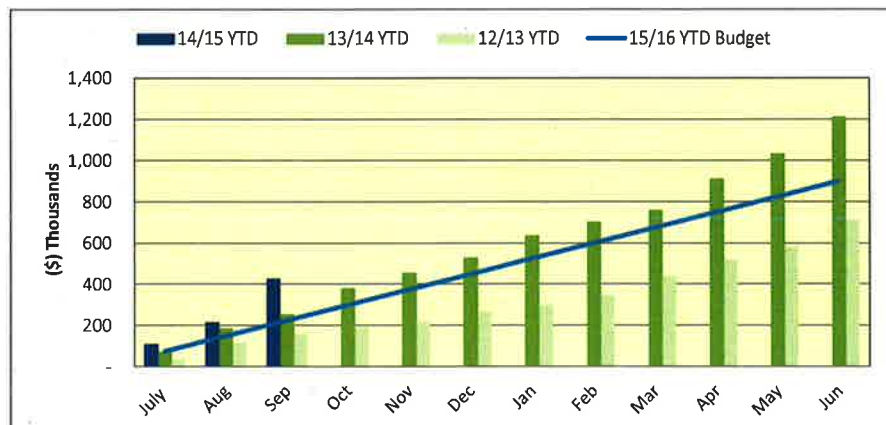


LAIF balance at 9/30/15 was \$3.1M earning .32%, RBC was \$26K, CalTrust was \$6.8M earning .1% - .82%. In the current quarter a net of \$100K was transferred from WFB into LAIF and \$16K was transferred from RBC into WFB.

BUILDING/PUBLIC WORKS AND PLANNING REVENUES

Graph #9

	15/16 Actual	14/15 Actual	Difference b/tween Yrs
July	\$ 110,415	\$ 73,738	\$ 36,677
Aug	106,711	113,381	(6,670)
Sep	210,904	67,636	143,268
Oct	-	125,839	-
Nov	-	75,129	-
Dec	-	74,176	-
Jan	-	106,484	-
Feb	-	64,892	-
Mar	-	58,704	-
Apr	-	152,415	-
May	-	119,768	-
Jun	-	179,886	-
Total	\$ 428,030	\$ 1,212,048	\$ 173,275

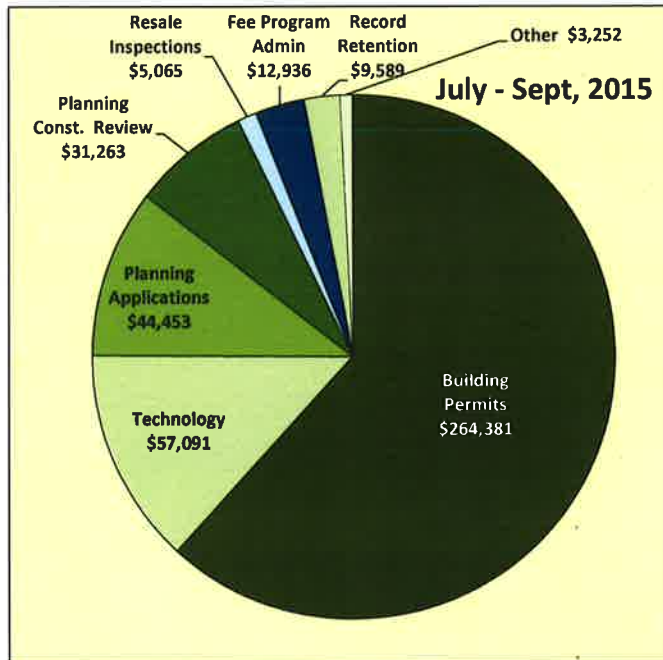


Building activity fluctuates from month to month depending upon project applications.

BUILDING/PUBLIC WORKS AND PLANNING REVENUES

Graph #10

	15/16 July - Sept Revenues	Annual Budget	Variance
Building Permits	\$ 264,381	550,000	\$ (285,619)
Technology	57,091	100,000	(42,909)
Planning Applications	44,453	95,000	(50,547)
Planning Const Review	31,263	60,000	(28,737)
Film Permits	-	7,500	(7,500)
Resale Inspections	5,065	22,000	(16,935)
Fee Program Admin	12,936	22,000	(9,064)
Record Retention	9,589	22,000	(12,411)
Other	3,252	20,000	(16,748)
	<u>\$ 428,030</u>	<u>\$ 898,500</u>	<u>\$ (470,470)</u>



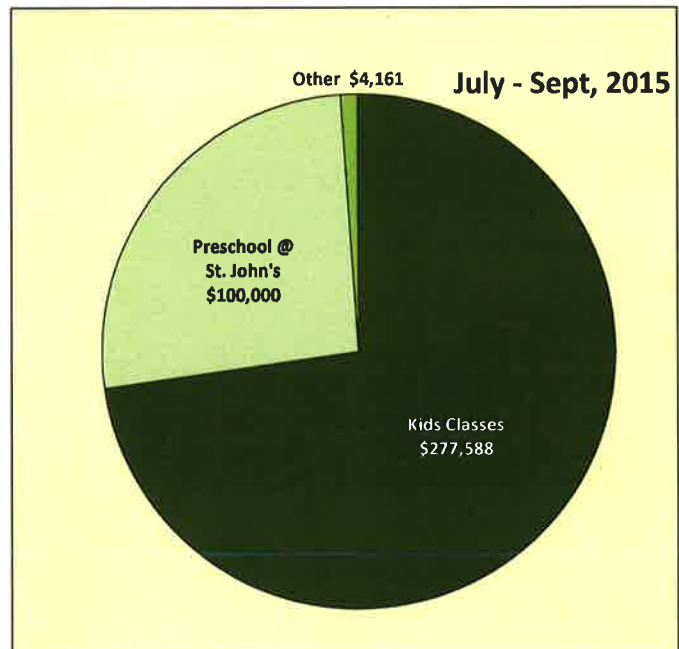
	15/16 July - Sept Revenues	14/15 July - Sept Revenues	Difference b/tween Yrs
Building Permits	\$ 264,381	\$ 161,573	\$ 102,808
Technology	57,091	30,217	26,874
Planning Applications	44,453	20,378	24,075
Planning Const Review	31,263	16,695	14,568
Film Permits	-	7,352	(7,352)
Resale Inspections	5,065	5,079	(14)
Fee Program Admin	12,936	5,842	7,094
Record Retention Fees	9,589	4,346	5,243
Other	3,252	3,274	(22)
	<u>\$ 428,030</u>	<u>\$ 254,756</u>	<u>\$ 173,274</u>

Building/Planning activity revenue is up \$173K compared to last year.

RECREATION REVENUES

Graph #11

	15/16 July - Sept Revenues	15/16 Annual Budget	Variance
Kids Classes	\$ 410,960	800,000	\$ (389,040)
St. John's Preschool	159,989	300,000	(140,011)
Other	11,103	27,500	(16,397)
	<u>582,052</u>	<u>1,127,500</u>	<u>(545,448)</u>
Collection Fees	(7,682)	(23,000)	15,318
	<u>\$ 574,370</u>	<u>\$ 1,104,500</u>	<u>(530,130)</u>



	15/16 July - Sept Revenues	14/15 July - Sept Revenues	Difference b/tween Yrs
Kids Classes	\$ 410,960	\$ 412,991	\$ (2,031)
Garden School	-	122,309	(122,309)
St. John's Preschool	159,989	97,263	62,726
Other	11,103	10,597	506
	<u>\$ 582,052</u>	<u>\$ 689,160</u>	<u>\$ (61,108)</u>