

# TOWN OF ROSS



**FY 2018, Q2**  
**QUARTERLY FINANCIAL REPORT**  
**JULY 1, 2017 - DECEMBER 31, 2017**



TOWN OF ROSS  
FYE 2017  
6 Month Financial Report  
July 1, 2017 - December 31, 2017

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Town of Ross  
All Funds  
Balance Sheets  
December 31, 2017

**GENERAL FUND**

	<u>Operating</u>	<u>Recreation</u>	<u>Facilities and Equip</u>	<u>Emergency</u>	<u>Gas Tax</u>	<u>Roadway</u>	<u>Drainage</u>	<u>COPS</u>	<u>General Plan</u>	<u>Total</u>
<b>Assets:</b>										
Cash - WFB - Checking	(264,048)	679	699	0	334	787	107	239	672	(260,531)
Cash - WFB - Permits	1,335,959	0	0	0	0	0	0	0	0	1,335,959
Cash - US Bank	0	29,831	0	0	0	0	0	0	0	29,831
Cash - LAIF	(3,985,266)	672,000	2,258,071	1,500,000	352,177	787,856	1,109,224	38,453	269,096	3,001,611
Investment RBC	434	0	0	0	0	0	0	0	0	434
Investment CalTRUST	8,799,043	0	0	0	0	0	0	0	0	8,799,043
Cash on Hand	250	500	0	0	0	0	0	0	0	750
Accounts Receivable,net	12,678	58,023	37,719	0	0	40,000	0	0	0	148,420
Interest Receivable	(1,908)	0	0	0	1,057	2,364	3,328	115	807	5,763
Deposits	0	6,953	0	0	0	0	0	0	0	6,953
Due from (to)	10,006	(7,131)	0	0	0	0	0	0	0	2,875
<b>Total Assets</b>	<b>5,907,148</b>	<b>760,855</b>	<b>2,296,489</b>	<b>1,500,000</b>	<b>353,568</b>	<b>831,007</b>	<b>1,112,659</b>	<b>38,807</b>	<b>270,575</b>	<b>13,071,108</b>
<b>Liabilities:</b>										
Accounts Payable	188,443	9,192	7,975	0	0	0	44,162	0	0	249,772
Permit Deposits Payable	1,335,959	0	0	0	0	0	0	0	0	1,335,959
Prepaid Fees	40,871	0	0	0	0	0	0	0	0	40,871
Accrued Payroll & PERS	717	0	0	0	0	0	0	0	0	717
Deferred Revenue	0	0	0	0	0	0	0	0	0	0
<b>Total Liabilities</b>	<b>1,565,990</b>	<b>9,192</b>	<b>7,975</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>44,162</b>	<b>0</b>	<b>0</b>	<b>1,627,319</b>
<b>Fund Balance:</b>										
Fund Balance Beg of Yr	4,038,616	467,466	2,059,162	1,500,000	324,696	874,983	1,205,788	34,939	231,579	10,737,229
Net Change Current Yr	302,542	284,197	229,352	0	28,872	(43,976)	(137,291)	3,868	38,996	706,560
<b>Total Fund Balance</b>	<b>4,341,158</b>	<b>751,663</b>	<b>2,288,514</b>	<b>1,500,000</b>	<b>353,568</b>	<b>831,007</b>	<b>1,068,497</b>	<b>38,807</b>	<b>270,575</b>	<b>11,443,789</b>
<b>Total Fund Balance and Liabilities</b>	<b>5,907,148</b>	<b>760,855</b>	<b>2,296,489</b>	<b>1,500,000</b>	<b>353,568</b>	<b>831,007</b>	<b>1,112,659</b>	<b>38,807</b>	<b>270,575</b>	<b>13,071,108</b>

Town of Ross  
All Funds  
Statements of Revenues and Expenditures  
For the Six Months Ending December 31, 2017

**GENERAL FUND**

	Operating	Recreation	Facilities and Equip.	Emergency Fund	Gas Tax	Roadway	Drainage	Public Safety Tax	COPS	Gen Plan Update	TOTAL
<b>Revenues</b>											
Property Taxes	2,233,268	0	0	0	0	0	0	0	0	0	2,233,268
Sales Tax	22,507	0	0	0	0	0	0	0	0	0	22,507
Franchise Taxes	48,194	0	0	0	0	0	0	0	0	0	48,194
Other Taxes	60,442	0	0	0	0	0	0	0	0	0	60,442
Intergov. Revenue	30,694	0	0	0	0	0	0	0	0	0	30,694
Interest and Rents	146,369	0	0	0	1,953	4,815	6,631	0	229	1,501	161,498
Building Dept Revenue	460,991	0	0	0	0	0	0	0	0	0	460,991
Public Works Revenue	25,431	0	0	0	0	0	0	0	0	0	25,431
Planning	62,119	0	0	0	0	0	0	0	0	0	62,119
Police Revenue	22,703	0	0	0	0	0	0	0	0	0	22,703
Miscellaneous	2,284	0	0	0	0	0	0	0	0	0	2,284
Recreation	0	855,152	0	0	0	0	0	0	0	0	855,152
Other Fund Revenue	0	0	352,838	0	26,918	107,128	117,032	444,220	76,139	37,495	1,161,770
	<u>3,115,002</u>	<u>855,152</u>	<u>352,838</u>	<u>0</u>	<u>28,871</u>	<u>111,943</u>	<u>123,663</u>	<u>444,220</u>	<u>76,368</u>	<u>38,996</u>	<u>5,147,053</u>
<b>Expenditures</b>											
General Government	397,410	0	0	0	0	0	0	0	0	0	397,410
Fire	1,105,525	0	0	0	0	0	0	0	0	0	1,105,525
Police	904,627	0	0	0	0	0	0	0	0	0	904,627
Planning	125,290	0	0	0	0	0	0	0	0	0	125,290
Public Works/Building	711,742	0	0	0	0	0	0	0	0	0	711,742
Capital Expenditures	12,090	0	0	0	0	0	0	0	0	0	12,090
Recreation	0	570,949	0	0	0	0	0	0	0	0	570,949
Other Fund Expenditur	0	0	123,487	0	0	155,921	260,955	0	72,500	0	612,863
	<u>3,256,684</u>	<u>570,949</u>	<u>123,487</u>	<u>0</u>	<u>0</u>	<u>155,921</u>	<u>260,955</u>	<u>0</u>	<u>72,500</u>	<u>0</u>	<u>4,440,496</u>
<b>Net</b>	<u>(141,682)</u>	<u>284,203</u>	<u>229,351</u>	<u>0</u>	<u>28,871</u>	<u>(43,978)</u>	<u>(137,292)</u>	<u>444,220</u>	<u>3,868</u>	<u>38,996</u>	<u>706,557</u>
CalPERS UAL Paydown	0	0	0	0	0	0	0	0	0	0	0
<b>Net</b>	<u>(141,682)</u>	<u>284,203</u>	<u>229,351</u>	<u>0</u>	<u>28,871</u>	<u>(43,978)</u>	<u>(137,292)</u>	<u>444,220</u>	<u>3,868</u>	<u>38,996</u>	<u>706,557</u>
<b>Other Financing Sources</b>											
Interfund Transfers	444,220	0	0	0	0	0	0	(444,220)	0	0	0
<b>Total Other Sources</b>	<u>444,220</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(444,220)</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net Change in Fund Balances</b>	<u>302,538</u>	<u>284,203</u>	<u>229,351</u>	<u>0</u>	<u>28,871</u>	<u>(43,978)</u>	<u>(137,292)</u>	<u>0</u>	<u>3,868</u>	<u>38,996</u>	<u>706,557</u>

Town of Ross  
General Fund  
**OPERATING FUND**  
Statement of Revenues and Expenditures  
Actual and Budget  
For the Six Months Ending December 31, 2017

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>	<u>%</u>
<b>REVENUE</b>						
Property Taxes	2,222,131	2,233,268	2,181,212	52,056	4,219,000	52.93 %
Sales Tax	9,871	22,507	24,000	(1,493)	60,000	37.51 %
Franchise Taxes	2,513	48,194	52,917	(4,723)	181,000	26.63 %
Property Transfer Tax	8,021	48,540	42,500	6,040	85,000	57.11 %
Other Taxes	3,682	11,902	9,000	2,902	40,400	29.46 %
Intergovernmental Revenue	4,894	30,694	21,662	9,032	60,800	50.48 %
Interest and Rents	26,961	146,369	127,690	18,679	255,380	57.31 %
Building Dept Revenue	61,646	460,991	415,950	45,041	831,900	55.41 %
Public Works Revenue	2,970	25,431	58,500	(33,069)	117,000	21.74 %
Planning	(1,393)	62,119	98,500	(36,381)	197,000	31.53 %
Police Revenue	6,092	22,703	17,100	5,603	37,200	61.03 %
Miscellaneous	1,930	2,284	7,750	(5,466)	18,000	12.69 %
<b>Total Revenue</b>	<b>2,349,318</b>	<b>3,115,002</b>	<b>3,056,781</b>	<b>58,221</b>	<b>6,102,680</b>	<b>51.04 %</b>
<b>EXPENDITURES</b>						
General Government						
Wages	27,758	168,179	167,402	777	334,805	50.23 %
Employee Benefits	6,190	55,705	59,630	(3,925)	104,758	53.17 %
Outside Services	27,539	126,284	178,135	(51,851)	329,970	38.27 %
Memberships and Organizations	2,386	21,080	27,348	(6,268)	41,348	50.98 %
Repairs and Maintenance	76	76	0	76	0	0.00 %
Insurance	1,438	7,503	7,800	(297)	7,800	96.19 %
Other	6,713	18,583	25,000	(6,417)	50,000	37.17 %
	<b>72,100</b>	<b>397,410</b>	<b>465,315</b>	<b>(67,905)</b>	<b>868,681</b>	<b>45.75 %</b>
Fire Department						
Employee Benefits	(1,920)	99,133	101,437	(2,304)	103,831	95.48 %
Ross Valley Fire Department	154,925	976,270	977,168	(898)	1,907,616	51.18 %
Outside Services - Other	0	9,696	9,696	0	9,696	100.00 %
Insurance	2,875	15,003	15,600	(597)	15,600	96.17 %
Rent	904	5,423	5,436	(13)	10,872	49.88 %
	<b>156,784</b>	<b>1,105,525</b>	<b>1,109,337</b>	<b>(3,812)</b>	<b>2,047,615</b>	<b>53.99 %</b>
Police Department						
Wages	72,328	426,902	425,684	1,218	851,367	50.14 %
Employee Benefits	30,345	329,289	342,201	(12,912)	566,190	58.16 %
Outside Services	292	75,336	83,786	(8,450)	85,361	88.26 %
Memberships and Organizations	300	300	350	(50)	700	42.86 %
Maintenance and Repairs	1,548	9,685	13,750	(4,065)	27,500	35.22 %
Vehicles	3,323	13,009	10,250	2,759	20,500	63.46 %
Insurance	2,875	15,003	16,100	(1,097)	16,600	90.38 %
Other	3,261	35,103	33,620	1,483	67,240	52.21 %
	<b>114,272</b>	<b>904,627</b>	<b>925,741</b>	<b>(21,114)</b>	<b>1,635,458</b>	<b>55.31 %</b>
Planning						
Wages	10,467	61,507	62,417	(910)	124,833	49.27 %
Employee Benefits	3,511	32,216	33,106	(890)	54,881	58.70 %
Outside Services	320	23,951	59,500	(35,549)	119,000	20.13 %
Memberships and Organizations	0	0	1,000	(1,000)	2,000	0.00 %
Insurance	1,438	7,503	7,800	(297)	7,800	96.19 %
Other	0	113	750	(637)	11,000	1.03 %
	<b>15,736</b>	<b>125,290</b>	<b>164,573</b>	<b>(39,283)</b>	<b>319,514</b>	<b>39.21 %</b>

Town of Ross  
General Fund  
**OPERATING FUND**  
Statement of Revenues and Expenditures  
Actual and Budget  
For the Six Months Ending December 31, 2017

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>	<u>%</u>
Public Works/Building Department						
Wages	29,699	177,953	178,289	(336)	356,575	49.91 %
Employee Benefits	9,116	96,752	104,865	(8,113)	182,326	53.07 %
Outside Services	40,649	273,107	252,000	21,107	480,000	56.90 %
Memberships and Organizations	1,926	34,482	35,125	(643)	36,925	93.38 %
Building and Land Maintenance	6,220	42,628	50,150	(7,522)	100,300	42.50 %
Street Maintenance	4,420	42,728	50,750	(8,022)	101,500	42.10 %
Tree Maintenance	208	8,840	11,500	(2,660)	23,000	38.43 %
Vehicles	1,077	5,861	3,500	2,361	7,000	83.73 %
Insurance	2,875	15,003	16,100	(1,097)	16,600	90.38 %
Rent	985	5,910	5,950	(40)	11,900	49.66 %
Other	2,526	8,478	9,950	(1,472)	34,100	24.86 %
	<b>99,701</b>	<b>711,742</b>	<b>718,179</b>	<b>(6,437)</b>	<b>1,350,226</b>	<b>52.71 %</b>
Capital Expenditures						
Telephone System Replacement	0	1,080	6,000	(4,920)	12,000	9.00 %
Technology Equip - Gen Gov	0	0	1,000	(1,000)	2,000	0.00 %
Technology Equip - Planning	0	0	500	(500)	1,000	0.00 %
Technology Equip - Pub Works	0	0	1,000	(1,000)	2,000	0.00 %
Furniture	0	0	2,500	(2,500)	5,000	0.00 %
Planning & Permitting Software	0	0	0	0	80,000	0.00 %
Zero Waste Grant Expenditures	4,115	8,331	0	8,331	0	0.00 %
Police Equip - see donation	402	2,679	0	2,679	0	0.00 %
	<b>4,517</b>	<b>12,090</b>	<b>11,000</b>	<b>1,090</b>	<b>102,000</b>	<b>11.85 %</b>
<b>Tota Expenditures</b>	<b>463,110</b>	<b>3,256,684</b>	<b>3,394,145</b>	<b>(137,461)</b>	<b>6,323,494</b>	<b>51.50 %</b>
<b>Net before below items</b>	<b>1,886,208</b>	<b>(141,682)</b>	<b>(337,364)</b>	<b>195,682</b>	<b>(220,814)</b>	<b>64.16 %</b>
Xfer from Public Safety Tax Fn	444,220	444,220	444,198	22	808,250	54.96 %
<b>Net before below items</b>	<b>2,330,428</b>	<b>302,538</b>	<b>106,834</b>	<b>195,704</b>	<b>587,436</b>	<b>51.50 %</b>
CalPERS UAL Optional Payment	0	0	0	0	(200,000)	0.00 %
Xfer to Facilities & Equip Fnd	0	0	0	0	(400,000)	0.00 %
Xfer from Gen Plan Update Fund	0	0	0	0	45,000	0.00 %
<b>Net Change in Fund Balance</b>	<b>2,330,428</b>	<b>302,538</b>	<b>106,834</b>	<b>195,704</b>	<b>\$ 32,436</b>	<b>932.72 %</b>

Town of Ross  
General Fund  
**RECREATION FUND**  
Statement of Revenues and Expenditures  
Actual and Budget  
For the Six Months Ending December 31, 2017

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>	<u>%</u>
<b>REVENUE</b>						
Adult Classes	0	5,565	6,250	(685)	\$ 12,500	44.52 %
Kids Classes	23,778	547,357	570,000	(22,643)	860,000	63.65 %
Applications	400	400	250	150	500	80.00 %
The Ross Preschool	120,010	288,841	220,000	68,841	220,000	131.29 %
Tennis Revenue	150	1,170	750	420	1,500	78.00 %
Rental Income - Field	0	2,000	7,500	(5,500)	15,000	13.33 %
Contributions - Preschool	13,026	20,036	0	20,036	0	0.00 %
Special Events and Activities	0	5,060	3,500	1,560	7,000	72.29 %
Credit Card Fees	(1,693)	(15,277)	(12,500)	(2,777)	(25,000)	61.11 %
<b>Total Revenue</b>	<b><u>155,671</u></b>	<b><u>855,152</u></b>	<b><u>795,750</u></b>	<b><u>59,402</u></b>	<b><u>1,091,500</u></b>	<b><u>78.35 %</u></b>
<b>OPERATING EXPENDITURES</b>						
Wages	27,498	256,125	264,127	(8,002)	524,251	48.86 %
Employee Benefits	3,477	36,530	41,095	(4,565)	80,190	45.55 %
Outside Services	19,807	103,804	112,000	(8,196)	258,000	40.23 %
Rent	9,262	57,494	44,130	13,364	79,000	72.78 %
Maintenance and Repairs	4,363	10,635	14,950	(4,315)	29,900	35.57 %
Insurance	0	12,129	16,100	(3,971)	16,600	73.07 %
Other - Preschool Expense	2,318	18,048	6,500	11,548	13,000	138.83 %
Other - Program Expense	113	45,417	58,000	(12,583)	95,000	47.81 %
Other	2,008	19,075	17,950	1,125	27,900	68.37 %
<b>Total Operating Expenditures</b>	<b><u>68,846</u></b>	<b><u>559,257</u></b>	<b><u>574,852</u></b>	<b><u>(15,595)</u></b>	<b><u>1,123,841</u></b>	<b><u>49.76 %</u></b>
<b>Net</b>	<b><u>86,825</u></b>	<b><u>295,895</u></b>	<b><u>220,898</u></b>	<b><u>74,997</u></b>	<b><u>(32,341)</u></b>	<b><u>(914.92) %</u></b>
<b>CAPITAL AND DEBT EXPENDITURES</b>						
Preschool Playground Upgrade	0	11,692	2,500	9,192	5,000	233.84 %
Playground	0	0	0	0	100,000	0.00 %
Tech Equipment	0	0	1,000	(1,000)	2,000	0.00 %
Lease Payment to Ross School	0	0	0	0	10,000	0.00 %
<b>Total Capital and Debt Expend.</b>	<b><u>0</u></b>	<b><u>11,692</u></b>	<b><u>3,500</u></b>	<b><u>8,192</u></b>	<b><u>117,000</u></b>	<b><u>9.99 %</u></b>
<b>Revenue Over(Under) Expenditures</b>	<b><u>86,825</u></b>	<b><u>284,203</u></b>	<b><u>217,398</u></b>	<b><u>66,805</u></b>	<b><u>\$ (149,341)</u></b>	<b><u>(190.30) %</u></b>

Town of Ross  
General Fund  
Statements of Revenues and Expenditures  
For the Six Months Ending December 31, 2017

<u>REVENUE</u>	<b>FACILITIES &amp; EQUIPMENT</b>		<b>EMERGENCY</b>	
	<b>YTD <u>Actual</u></b>	<b>Budget <u>For Year</u></b>	<b>YTD <u>Actual</u></b>	<b>Budget <u>For Year</u></b>
5311-66 Construction Penalties	352,838	100,000	0	0
5495-66 Insurance Proceeds - 6 Redwood	0	250,000	0	0
5487-66 Miscellaneous	0	5,000	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Revenue</b>	<b>352,838</b>	<b>355,000</b>	<b>0</b>	<b>0</b>
	<hr/>	<hr/>	<hr/>	<hr/>
<b><u>EXPENDITURES</u></b>				
<b>Facilities Maintenance and Repairs</b>				
9125-66 ADA Improvements	0	20,000	0	0
9183-66 Town Facilities Replace Plan	535	20,000	0	0
<b>Facilities Capital Improvements</b>				
9189-66 Civic Center Improvements	28,929	30,000	0	0
9185-66 Civic Center Master Plan	8,267	30,000	0	0
9094-66 Post Office Broker Fee	19,470	0	0	0
9180-66 Post Office Lighting	0	25,000	0	0
9199-66 Public Safety Building	24,213	20,000	0	0
9138-66 6 Redwood House	25,269	280,000	0	0
9188-66 Ross Common Rehabilitation	2,083	25,000	0	0
9062-66 3 Bear Hut at Nat Coffin Gr Pk	14,721	30,000	0	0
9101-66 Town Hall Window Shades	0	25,000	0	0
<b>Equipment</b>				
8530-66 Police Vehicle	0	23,000	0	0
<b>Debt Service</b>				
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Expenditures</b>	<b>123,487</b>	<b>528,000</b>	<b>0</b>	<b>0</b>
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Excess (Deficiency) of Revenue Over Expenditures</b>	<b>229,351</b>	<b>(173,000)</b>	<b>0</b>	<b>0</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>



Town of Ross  
**SPECIAL REVENUE FUNDS**  
 Statements of Revenues and Expenditures  
 For the Six Months Ending December 31, 2017

<b>REVENUE</b>	<b>GAS TAX</b>		<b>ROADWAY</b>		<b>DRAINAGE</b>	
	<b>YTD Actual</b>	<b>Budget For Year</b>	<b>YTD Actual</b>	<b>Budget For Year</b>	<b>YTD Actual</b>	<b>Budget For Year</b>
5120-51 State Gas Tax Revenue	26,918	61,342	0	0	0	0
5127-51 Road Maint & Rehab Acct RMRA	0	14,573	0	0	0	0
5115-45 Road Impact Fees	0	0	107,128	200,000	0	0
5507-45 Rule 20A PG&E Undergrounding	0	0	0	70,000	0	0
5504-45 TAM A-S3.2 Local Roads	0	0	0	32,500	0	0
5115-65 Drainage Impact Fee	0	0	0	0	107,128	200,000
5145-65 Glenwood Bridge Rehab (HBP)	0	0	0	0	0	75,251
5146-65 Nowood Bridge Rehab (HBP)	0	0	0	0	0	85,000
5147-65 Shady Lane Bridge Rehab (HBP)	0	0	0	0	0	75,251
5148-65 SFD Bridge Rehab (HBP)	0	0	0	0	0	75,251
5140-65 Winship Bridge (HBP)	0	0	0	0	9,904	640,000
Interest Income	1,953	1,500	4,815	3,000	6,631	4,000
<b>Total Revenue</b>	<b>28,871</b>	<b>77,415</b>	<b>111,943</b>	<b>305,500</b>	<b>123,663</b>	<b>1,154,753</b>
<b>EXPENDITURES</b>						
9002-51 Road Repair/Improvements	0	62,842	0	0	0	0
9125-45 ADA Improvements	0	0	0	25,000	0	0
9203-45 Bike/Ped Master Plan Update	0	0	5,588	0	0	0
9079-45 Bolinas Ave. Median	0	0	0	10,000	0	0
9076-45 SFD/Bolinas Improv - OBAG	0	0	876	0	0	0
9072-45 High Intensity Reflect Signs	0	0	0	15,000	0	0
9200-45 Lagunitas Pathway & Bike Lane	0	0	0	20,000	0	0
9040-45 Road Improvements	0	0	149,457	237,000	0	0
9201-45 Rule 20A PG&E Undergrounding	0	0	0	70,000	0	0
9202-45 Sidewalk Improvement Program	0	0	0	100,000	0	0
9075-45 TAM Safe Routes-Laurel Grove	0	0	0	10,000	0	0
9205-65 Bolinas Avenue Drainage Improv	0	0	0	0	8,484	240,000
9206-65 Bridge Historic Evaluation	0	0	0	0	0	15,000
9007-65 Drainage Improvements	0	0	0	0	194,481	75,000
9102-65 Glenwood Br - Fnd Invest	0	0	0	0	1,229	0
9170-65 Glenwood Bridge Rehab/Replace	0	0	0	0	255	85,000
9171-65 Norwood Bridge Rehab/Replace	0	0	0	0	292	85,000
9172-65 Shady Lane Bridge Rehab/Repl	0	0	0	0	577	85,000
9173-65 SFD Bridge Rehab/Replace	0	0	0	0	532	85,000
9064-65 Winship Bridge Replacement	0	0	0	0	55,105	640,000
<b>Total Expenditures</b>	<b>0</b>	<b>62,842</b>	<b>155,921</b>	<b>487,000</b>	<b>260,955</b>	<b>1,310,000</b>
<b>Excess (Deficiency) of Revenue Over Expenditures</b>	<b>28,871</b>	<b>14,573</b>	<b>(43,978)</b>	<b>(181,500)</b>	<b>(137,292)</b>	<b>(155,247)</b>

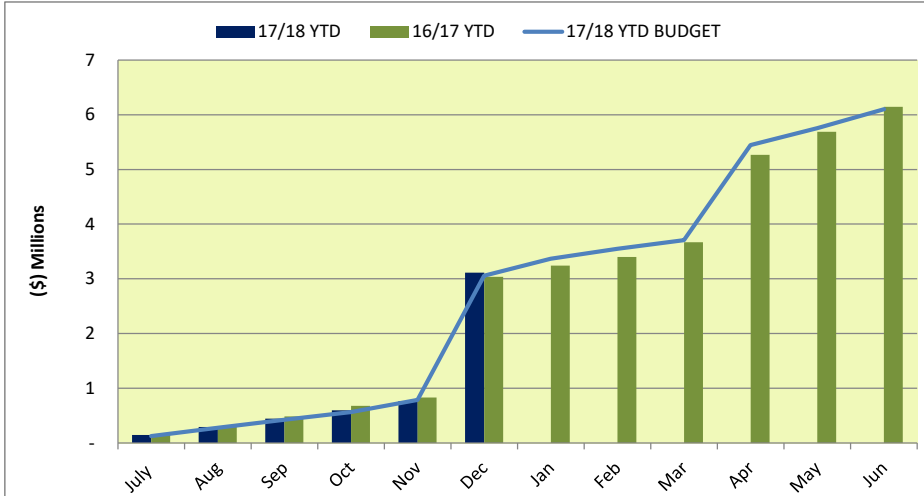
Town of Ross  
**SPECIAL REVENUE FUNDS**  
 Statements of Revenues and Expenditures  
 For the Six Months Ending December 31, 2017

	<b>PUBLIC SAFETY TAX FUND</b>		<b>COPS</b>		<b>GEN PLAN UPDATE</b>	
	<b><u>YTD Actual</u></b>	<b><u>Budget For Year</u></b>	<b><u>YTD Actual</u></b>	<b><u>Budget For Year</u></b>	<b><u>YTD Actual</u></b>	<b><u>Budget For Year</u></b>
<b>REVENUE</b>						
5020-40 Public Safety Tax	444,220	808,250	0	0	0	0
5120-90 COPS - State Grant	0	0	76,139	120,000	0	0
5135-73 General Plan Impact Fees	0	0	0	0	37,495	53,000
Interest Income	0	0	229	0	1,501	500
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total Revenue</b>	<b><u>444,220</u></b>	<b><u>808,250</u></b>	<b><u>76,368</u></b>	<b><u>120,000</u></b>	<b><u>38,996</u></b>	<b><u>53,500</u></b>
<b>EXPENDITURES</b>						
9000-90 Front Line Police Personnel	0	0	72,500	145,000	0	0
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total Expenditures</b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>72,500</u></b>	<b><u>145,000</u></b>	<b><u>0</u></b>	<b><u>0</u></b>
<b>Excess (Deficiency) of Revenue Over Expend.</b>	<b><u><u>444,220</u></u></b>	<b><u><u>808,250</u></u></b>	<b><u><u>3,868</u></u></b>	<b><u><u>(25,000)</u></u></b>	<b><u><u>38,996</u></u></b>	<b><u><u>53,500</u></u></b>

**OPERATING FUND REVENUE vs BUDGET**

**Graph #1**

	<b>17/18 Actual</b>	<b>17/18 Budget</b>	<b>Variance</b>
July	\$ 145,498	\$ 129,666	\$ 15,832
Aug	148,536	148,746	(210)
Sep	149,071	143,917	5,154
Oct	155,600	143,915	11,685
Nov	166,981	222,663	(55,682)
Dec	2,349,318	2,267,874	81,444
Jan	-	308,415	-
Feb	-	185,818	-
Mar	-	156,667	-
Apr	-	1,739,103	-
May	-	305,158	-
Jun	-	350,738	-
<b>Total</b>	<b>\$ 3,115,004</b>	<b>\$ 6,102,680</b>	<b>\$ 58,223</b>

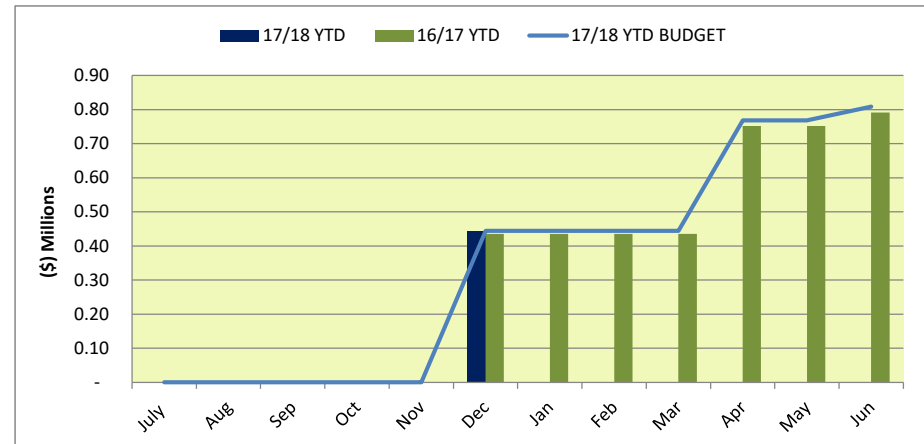


Revenues exceed year to date budget by \$58K. Property taxes are +\$52K, Building Dept revenue is \$+45K, Public Works is -\$33K, Planning is -\$36K.

**PUBLIC SAFETY TAX FUND REVENUE vs BUDGET**

**Graph #2**

	<b>17/18 Actual</b>	<b>17/18 Budget</b>	<b>Variance</b>
July	\$ -	\$ -	\$ -
Aug	-	-	-
Sep	-	-	-
Oct	-	-	-
Nov	-	-	-
Dec	444,220	444,198	22
Jan	-	-	-
Feb	-	-	-
Mar	-	-	-
Apr	-	323,555	-
May	-	-	-
Jun	-	40,497	-
<b>Total</b>	<b>\$ 444,220</b>	<b>\$ 808,250</b>	<b>\$ 22</b>

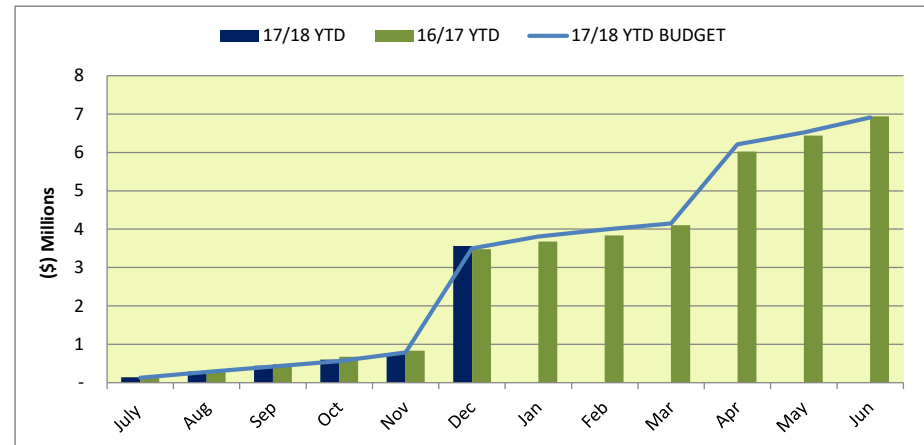


The Public Safety parcel tax is budgeted at \$950 per parcel for 835 parcels less a collection fee of \$1,700.

**OPERATING FUND & PUBLIC SAFETY TAX FUND REVENUES COMBINED vs BUDGET**

**Graph #3**

	<b>17/18 Actual</b>	<b>17/18 Budget</b>	<b>Variance</b>
July	145,498	\$ 129,666	\$ 15,832
Aug	148,536	148,746	(210)
Sep	149,071	143,917	5,154
Oct	155,600	143,915	11,685
Nov	166,981	222,663	(55,682)
Dec	2,793,538	2,712,072	81,466
Jan	-	308,415	-
Feb	-	185,818	-
Mar	-	156,667	-
Apr	-	2,062,658	-
May	-	305,158	-
Jun	-	391,235	-
<b>Total</b>	<b>\$ 3,559,224</b>	<b>\$ 6,910,930</b>	<b>\$ 58,245</b>



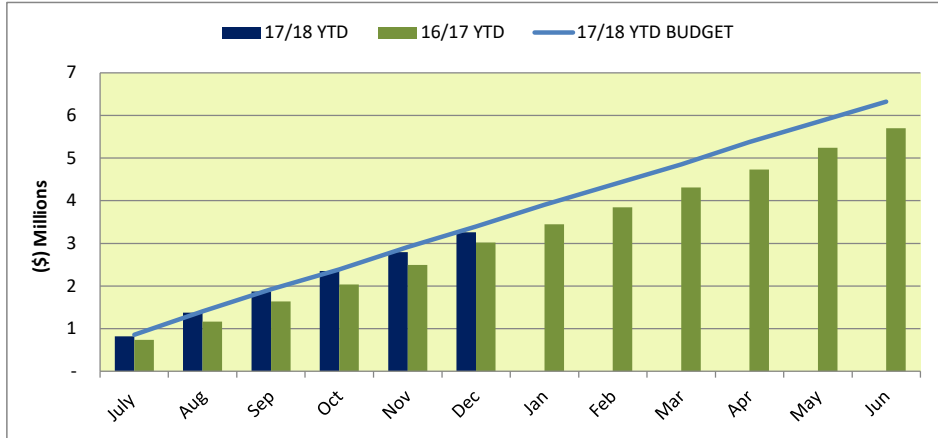
This graph combines revenue from the Operating Fund and Public Safety Tax Fund.

**OPERATING FUND EXPENDITURES vs BUDGET**

(excluding CalPERS UAL payments)

**Graph #4**

	<b>17/18 Actual</b>	<b>17/18 Budget</b>	<b>Variance</b>
July	\$ 816,342	\$ 858,297	\$ (41,955)
Aug	555,627	545,680	9,947
Sep	497,523	521,960	(24,437)
Oct	479,041	462,948	16,093
Nov	445,052	525,298	(80,246)
Dec	463,110	479,962	(16,852)
Jan	-	513,922	-
Feb	-	472,306	-
Mar	-	472,315	-
Apr	-	526,190	-
May	-	472,309	-
Jun	-	472,307	-
<b>Total</b>	<b>\$ 3,256,695</b>	<b>\$ 6,323,494</b>	<b>\$ (137,450)</b>

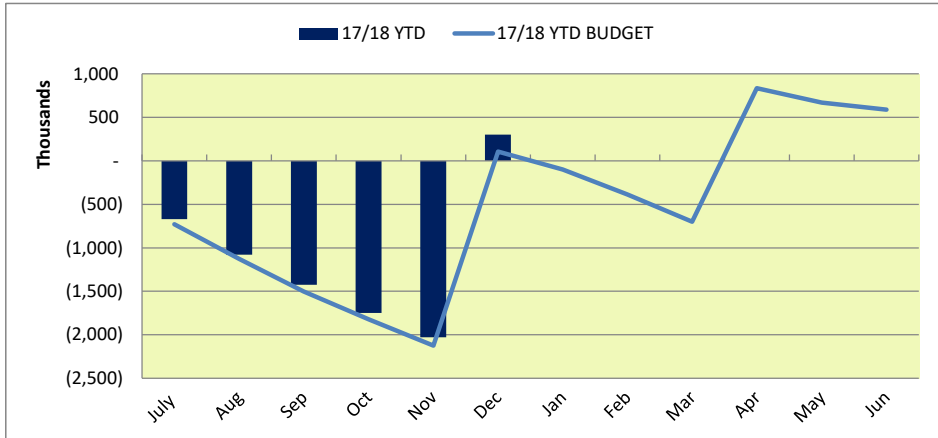


Expenditures are under budget primarily due to savings in expenditures for outside services.

**OPERATING and PUBLIC SAFETY TAX REVENUES OVER (UNDER) EXPENDITURES vs BUDGET**

**Graph #5**

	<b>17/18 Actual</b>	<b>17/18 Budget</b>	<b>Variance</b>
July	\$ (670,844)	\$ (728,631)	\$ 57,787
Aug	(407,091)	(396,934)	(10,157)
Sep	(348,452)	(378,043)	29,591
Oct	(323,441)	(319,033)	(4,408)
Nov	(278,071)	(302,635)	24,564
Dec	2,330,428	2,232,110	98,318
Jan	-	(205,507)	-
Feb	-	(286,488)	-
Mar	-	(315,648)	-
Apr	-	1,536,468	-
May	-	(167,151)	-
Jun	-	(81,072)	-
<b>Total</b>	<b>\$ 302,529</b>	<b>\$ 587,436</b>	<b>\$ 195,695</b>

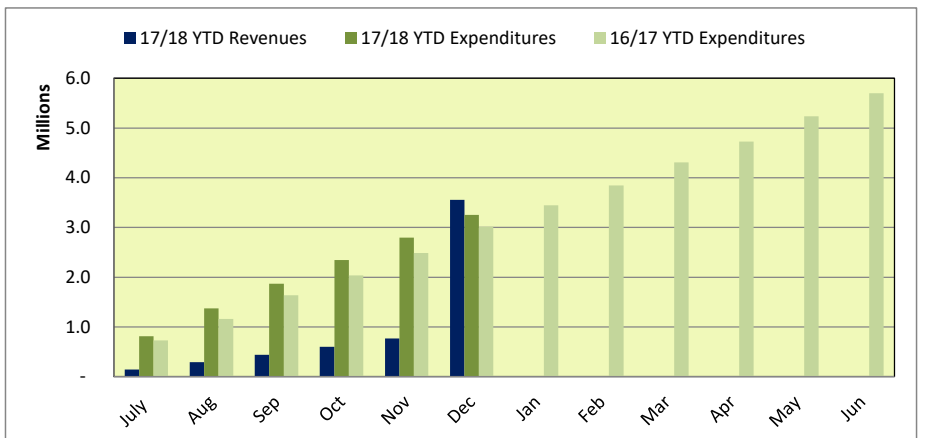


Operating and Public Safety Tax revenues are \$58K over budget and expenditures are \$137K under budget resulting in a \$195K positive variance before CalPERS optional UAL payments.

**OPERATING and PUBLIC SAFETY TAX REVENUES vs EXPENDITURES**

**Graph #6**

	<b>17/18 Actual Revenues</b>	<b>17/18 Actual Expenditures</b>	<b>Net</b>
July	\$ 145,498	\$ 816,342	\$ (670,844)
Aug	148,536	555,627	(407,091)
Sep	149,071	497,523	(348,452)
Oct	155,600	479,041	(323,441)
Nov	166,981	445,052	(278,071)
Dec	2,793,538	463,110	2,330,428
Jan	-	-	-
Feb	-	-	-
Mar	-	-	-
Apr	-	-	-
May	-	-	-
Jun	-	-	-
<b>Total</b>	<b>\$ 3,559,224</b>	<b>\$ 3,256,695</b>	<b>\$ 302,529</b>

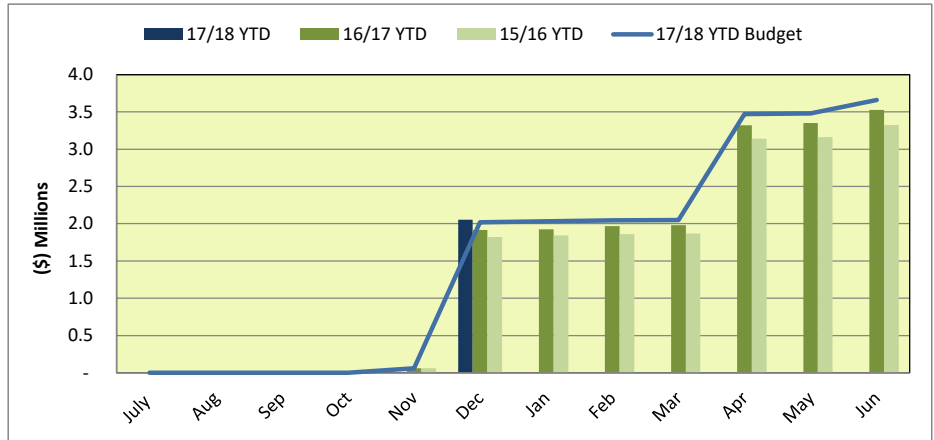


Operating expenditures exceeded revenues including public safety tax by \$303K compared to \$456K the previous year.

**BASIC PROPERTY TAXES (A/n 5010)**

**Graph #7**

	<b>17/18 Actual</b>	<b>16/17 Actual</b>	<b>Difference b/tween Yrs</b>
July	\$ -	\$ -	\$ -
Aug	20	-	20
Sep	378	-	378
Oct	304	442	(138)
Nov	10,436	63,296	(52,860)
Dec	2,041,740	1,854,182	187,558
Jan	-	7,685	-
Feb	-	43,697	-
Mar	-	11,427	-
Apr	-	1,337,796	-
May	-	30,701	-
Jun	-	174,821	-
<b>Total</b>	<b>\$ 2,052,878</b>	<b>\$ 3,524,047</b>	<b>\$ 134,958</b>

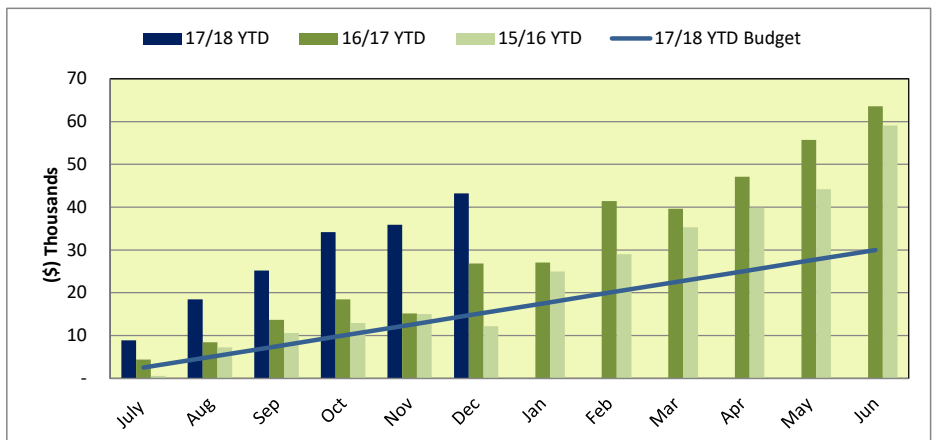


Basic property taxes represent 60% of budgeted Operating Fund revenues. Property owners pay in two installments, December 10th and April 10th. The County remits receipts as follows: 55% in December, 40% in April, and 5% in June.

**INVESTMENT INCOME FROM LAIF, RBC, AND CALTRUST - Operating Fund**

**Graph #8**

	<b>17/18 Actual</b>	<b>16/17 Actual</b>	<b>Difference b/tween Yrs</b>
July	\$ 8,917	\$ 4,377	\$ 4,540
Aug	9,509	4,059	5,450
Sep	6,730	5,201	1,529
Oct	9,036	4,806	4,230
Nov	1,691	(3,291)	4,982
Dec	7,317	11,660	(4,343)
Jan	-	236	-
Feb	-	14,399	-
Mar	-	(1,839)	-
Apr	-	7,502	-
May	-	8,624	-
Jun	-	7,818	-
<b>Total</b>	<b>\$ 43,200</b>	<b>\$ 63,552</b>	<b>\$ 16,388</b>

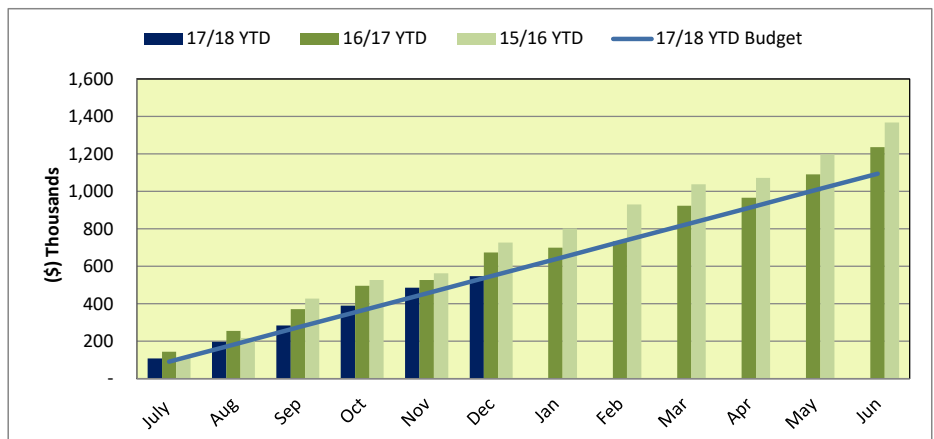


LAIF balance at 12/31/17 was \$3M earning 1.2%, RBC was \$.5K, CalTrust was \$8.8M earning 1.3% - 1.4%. In the current quarter a net of \$600K was transferred to LAIF from WFB.

**BUILDING, PUBLIC WORKS, AND PLANNING REVENUES**

**Graph #9**

	<b>17/18 Actual</b>	<b>16/17 Actual</b>	<b>Difference b/tween Yrs</b>
July	\$ 108,192	\$ 144,044	\$ (35,852)
Aug	89,245	111,636	(22,391)
Sep	87,796	116,555	(28,759)
Oct	104,460	124,523	(20,063)
Nov	95,625	30,509	65,116
Dec	63,223	147,384	(84,161)
Jan	-	24,810	-
Feb	-	35,218	-
Mar	-	189,255	-
Apr	-	43,084	-
May	-	123,608	-
Jun	-	145,990	-
<b>Total</b>	<b>\$ 548,541</b>	<b>\$ 1,236,616</b>	<b>\$ (126,110)</b>

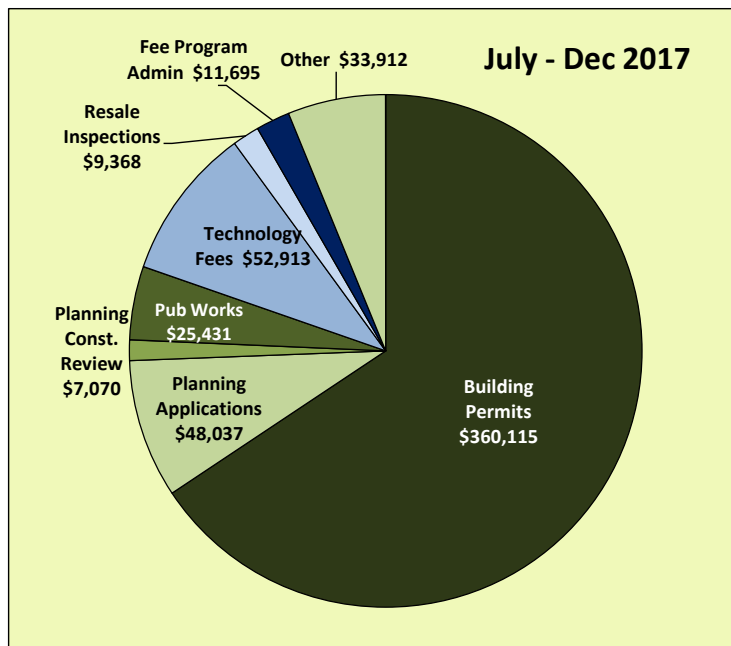


Building activity fluctuates from month to month depending upon project applications.

**BUILDING, PUBLIC WORKS, AND PLANNING REVENUE**

**Graph #10**

	17/18		
	July - Dec	Annual	
	Revenues	Budget	Variance
Building Permits	\$ 360,115	\$ 670,000	\$ (309,885)
Planning Applications	48,037	145,000	(96,963)
Planning Const. Review	7,070	32,000	(24,930)
Public Works Revenue	25,431	117,000	(91,569)
Technology Fees	52,913	90,000	(37,087)
Resale Inspections	9,368	29,000	(19,632)
Fee Program Admin	11,695	20,000	(8,305)
Other	33,912	42,900	(8,988)
	<u>\$ 548,541</u>	<u>\$ 1,145,900</u>	<u>\$ (597,359)</u>



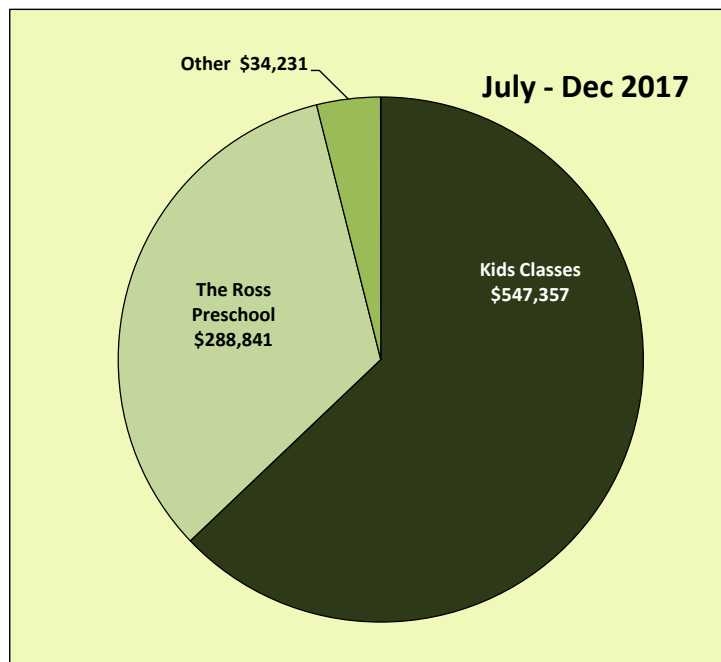
	17/18		16/17		
	July - Dec	July - Dec	July - Dec	July - Dec	Difference
	Revenues	Revenues	Revenues	Revenues	b/tween Yrs
Building Permits	\$ 360,115	\$ 428,341	\$ 428,341	\$ 428,341	\$ (68,226)
Planning Applications	48,037	78,609	78,609	78,609	(30,572)
Planning Const. Review	7,070	22,839	22,839	22,839	(15,769)
Public Works Revenue	25,431	62,056	62,056	62,056	(36,625)
Technology Fees	52,913	39,101	39,101	39,101	13,812
Resale Inspections	9,368	10,300	10,300	10,300	(932)
Fee Program Admin	11,695	12,833	12,833	12,833	(1,138)
Other	33,912	20,573	20,573	20,573	13,339
	<u>\$ 548,541</u>	<u>\$ 674,652</u>	<u>\$ 674,652</u>	<u>\$ 674,652</u>	<u>\$ (126,111)</u>

Building/Planning activity revenue is \$126K less compared to last year.

**RECREATION REVENUES**

**Graph #11**

	17/18		
	July - Dec	Annual	
	Revenues	Budget	Variance
Kids Classes	\$ 547,357	860,000	\$ (312,643)
The Ross Preschool	288,841	220,000	68,841
Other	34,231	36,500	(2,269)
	870,429	1,116,500	(246,071)
Collection Fees	(15,277)	(25,000)	9,723
	<u>855,152</u>	<u>1,091,500</u>	<u>(236,348)</u>



	17/18		16/17		
	July - Dec	July - Dec	July - Dec	July - Dec	Difference
	Revenues	Revenues	Revenues	Revenues	b/tween Yrs
Kids Classes	\$ 547,357	\$ 483,022	\$ 483,022	\$ 483,022	\$ 64,335
The Ross Preschool	288,841	203,187	203,187	203,187	85,654
Other	34,231	9,128	9,128	9,128	25,103
	<u>\$ 870,429</u>	<u>\$ 695,337</u>	<u>\$ 695,337</u>	<u>\$ 695,337</u>	<u>\$ 175,092</u>