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**Fiscal Year 2019, Q2  
Quarterly Financial Report  
July 1, 2018 - December 31, 2018**



TOWN OF ROSS  
FYE 2019  
6 Month Financial Report  
July 1, 2018 - December 31, 2018

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Town of Ross  
All Funds  
Balance Sheets  
December 31, 2018

**GENERAL FUND**

	<u>Operating</u>	<u>Recreation</u>	<u>Facilities and Equip</u>	<u>Emergency</u>	<u>Gas Tax</u>	<u>Roadway</u>	<u>Drainage</u>	<u>COPS</u>	<u>General Plan</u>	<u>Total</u>
<b>Assets:</b>										
Cash - WFB - Checking	(590,165)	257	(5,603)	0	538	908	663	514	666	(592,222)
Cash - WFB - Permits	1,454,943	0	0	0	0	0	0	0	0	1,454,943
Cash - US Bank	0	116,918	0	0	0	0	0	0	0	116,918
Cash - LAIF	(3,937,135)	498,000	2,786,071	1,500,000	394,296	672,961	1,248,246	47,859	284,579	3,494,877
Investment CalTRUST	8,967,453	0	0	0	0	0	0	0	0	8,967,453
Cash on Hand	250	500	0	0	0	0	0	0	0	750
Accounts Receivable, net	6,316	102	0	0	0	0	0	0	0	6,418
Interest Receivable	(4,124)	0	0	0	2,366	4,038	7,489	287	1,707	11,763
Due from (to)	17,313	(17,313)	0	0	0	0	0	0	0	0
<b>Total Assets</b>	<b>5,914,851</b>	<b>598,464</b>	<b>2,780,468</b>	<b>1,500,000</b>	<b>397,200</b>	<b>677,907</b>	<b>1,256,398</b>	<b>48,660</b>	<b>286,952</b>	<b>13,460,900</b>
<b>Liabilities:</b>										
Accounts Payable	158,732	9,369	54,271	0	0	0	150	0	0	222,522
Payable to SF Int School	0	0	0	0	0	0	0	0	0	0
Permit Deposits Payable	1,454,943	0	0	0	0	0	0	0	0	1,454,943
Prepaid Fees	37,690	0	0	0	0	0	0	0	0	37,690
Accrued Payroll & PERS	73,431	8,492	0	0	0	0	0	0	0	81,923
Deferred Revenue	0	0	0	0	0	0	0	0	0	0
<b>Total Liabilities</b>	<b>1,724,796</b>	<b>17,861</b>	<b>54,271</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>150</b>	<b>0</b>	<b>0</b>	<b>1,797,078</b>
<b>Fund Balance:</b>										
Fund Balance Beg of Yr	3,834,763	417,035	2,828,345	1,500,000	349,976	883,809	1,152,418	35,404	242,251	11,244,001
Net Change Current Yr	355,292	163,568	(102,148)	0	47,224	(205,902)	103,830	13,256	44,701	419,821
<b>Total Fund Balance</b>	<b>4,190,055</b>	<b>580,603</b>	<b>2,726,197</b>	<b>1,500,000</b>	<b>397,200</b>	<b>677,907</b>	<b>1,256,248</b>	<b>48,660</b>	<b>286,952</b>	<b>11,663,822</b>
<b>Total Fund Balance and Liabilities</b>	<b>5,914,851</b>	<b>598,464</b>	<b>2,780,468</b>	<b>1,500,000</b>	<b>397,200</b>	<b>677,907</b>	<b>1,256,398</b>	<b>48,660</b>	<b>286,952</b>	<b>13,460,900</b>

Town of Ross  
All Funds  
Statements of Revenues and Expenditures  
For the Six Months Ending December 31, 2018

**GENERAL FUND**

	Operating	Recreation	Facilities and Equip.	Emergency Fund	Gas Tax	Roadway	Drainage	Public Safety Tax	COPS	Gen Plan Update	TOTAL
<b>Revenues</b>											
Property Taxes	2,368,755	0	0	0	0	0	0	0	0	0	2,368,755
Sales Tax	26,630	0	0	0	0	0	0	0	0	0	26,630
Franchise Taxes	51,107	0	0	0	0	0	0	0	0	0	51,107
Other Taxes	46,499	0	0	0	0	0	0	0	0	0	46,499
Intergov. Revenue	38,952	0	0	0	0	0	0	0	0	0	38,952
Interest and Rents	197,626	0	0	0	4,344	9,349	13,957	0	276	3,209	228,761
Building Dept Revenue	472,606	0	0	0	0	0	0	0	0	0	472,606
Public Works Revenue	46,116	0	0	0	0	0	0	0	0	0	46,116
Planning	57,393	0	0	0	0	0	0	0	0	0	57,393
Police Revenue	26,173	0	0	0	0	0	0	0	0	0	26,173
Miscellaneous	10,020	0	0	0	0	0	0	0	0	0	10,020
Recreation	0	584,182	0	0	0	0	0	0	0	0	584,182
Other Fund Revenue	0	0	14,177	0	42,881	162,045	119,872	459,835	87,981	41,491	928,282
	<u>3,341,877</u>	<u>584,182</u>	<u>14,177</u>	<u>0</u>	<u>47,225</u>	<u>171,394</u>	<u>133,829</u>	<u>459,835</u>	<u>88,257</u>	<u>44,700</u>	<u>4,885,476</u>
<b>Expenditures</b>											
General Government	411,049	0	0	0	0	0	0	0	0	0	411,049
Fire	1,190,065	0	0	0	0	0	0	0	0	0	1,190,065
Police	941,312	0	0	0	0	0	0	0	0	0	941,312
Planning	140,566	0	0	0	0	0	0	0	0	0	140,566
Public Works/Building	724,207	0	0	0	0	0	0	0	0	0	724,207
Capital Expenditures	39,231	0	0	0	0	0	0	0	0	0	39,231
Recreation	0	420,609	0	0	0	0	0	0	0	0	420,609
Other Fund Expenditur	0	0	116,324	0	0	377,299	29,998	0	75,000	0	598,621
	<u>3,446,430</u>	<u>420,609</u>	<u>116,324</u>	<u>0</u>	<u>0</u>	<u>377,299</u>	<u>29,998</u>	<u>0</u>	<u>75,000</u>	<u>0</u>	<u>4,465,660</u>
<b>Net</b>	<u>(104,553)</u>	<u>163,573</u>	<u>(102,147)</u>	<u>0</u>	<u>47,225</u>	<u>(205,905)</u>	<u>103,831</u>	<u>459,835</u>	<u>13,257</u>	<u>44,700</u>	<u>419,816</u>
CalPERS UAL Paydown	0	0	0	0	0	0	0	0	0	0	0
<b>Net</b>	<u>(104,553)</u>	<u>163,573</u>	<u>(102,147)</u>	<u>0</u>	<u>47,225</u>	<u>(205,905)</u>	<u>103,831</u>	<u>459,835</u>	<u>13,257</u>	<u>44,700</u>	<u>419,816</u>
<b>Other Financing Sources</b>											
Interfund Transfers	459,835	0	0	0	0	0	0	(459,835)	0	0	0
<b>Total Other Sources</b>	<u>459,835</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(459,835)</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net Change in Fund Balances</b>	<u>355,282</u>	<u>163,573</u>	<u>(102,147)</u>	<u>0</u>	<u>47,225</u>	<u>(205,905)</u>	<u>103,831</u>	<u>0</u>	<u>13,257</u>	<u>44,700</u>	<u>419,816</u>

Town of Ross  
General Fund  
**OPERATING FUND**  
Statement of Revenues and Expenditures  
Actual and Budget  
For the Six Months Ending December 31, 2018

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>	<u>%</u>
<b>REVENUE</b>						
Property Taxes	2,262,718	2,368,755	2,312,364	56,391	4,446,000	53.28 %
Sales Tax	4,492	26,630	24,000	2,630	60,000	44.38 %
Franchise Taxes	2,149	51,107	53,750	(2,643)	189,000	27.04 %
Property Transfer Tax	3,834	33,185	35,417	(2,232)	85,000	39.04 %
Other Taxes	8,920	13,314	8,332	4,982	45,000	29.59 %
Intergovernmental Revenue	4,951	38,952	22,327	16,625	61,200	63.65 %
Interest and Rents	31,978	197,626	149,400	48,226	298,800	66.14 %
Building Dept Revenue	35,867	472,606	435,800	36,806	871,600	54.22 %
Public Works Revenue	3,598	46,116	47,500	(1,384)	95,000	48.54 %
Planning	9,472	57,393	76,000	(18,607)	152,000	37.76 %
Police Revenue	1,498	26,173	20,600	5,573	41,200	63.53 %
Miscellaneous	4,790	10,020	6,500	3,520	10,500	95.43 %
<b>Total Revenue</b>	<b>2,374,267</b>	<b>3,341,877</b>	<b>3,191,990</b>	<b>149,887</b>	<b>6,355,300</b>	<b>52.58 %</b>
<b>EXPENDITURES</b>						
General Government						
Wages	27,619	172,599	172,844	(245)	345,687	49.93 %
Employee Benefits	7,171	55,106	57,595	(2,489)	102,546	53.74 %
Outside Services	29,386	125,424	168,350	(42,926)	323,000	38.83 %
Memberships and Organizations	1,627	27,699	31,938	(4,239)	43,348	63.90 %
Repairs and Maintenance	0	0	0	0	0	0.00 %
Insurance	0	8,686	7,800	886	7,800	111.36 %
Other	6,616	21,535	25,492	(3,957)	49,800	43.24 %
	<b>72,419</b>	<b>411,049</b>	<b>464,019</b>	<b>(52,970)</b>	<b>872,181</b>	<b>47.13 %</b>
Fire Department						
Employee Benefits	(809)	112,315	112,315	0	112,315	100.00 %
Ross Valley Fire Department	162,482	1,045,004	1,045,004	0	2,019,897	51.74 %
Outside Services - Other	0	9,706	9,706	0	9,706	100.00 %
Insurance	0	17,373	15,600	1,773	15,600	111.37 %
Rent	985	5,667	5,500	167	11,000	51.52 %
	<b>162,658</b>	<b>1,190,065</b>	<b>1,188,125</b>	<b>1,940</b>	<b>2,168,518</b>	<b>54.88 %</b>
Police Department						
Wages	70,103	438,595	439,280	(685)	878,560	49.92 %
Employee Benefits	34,264	331,802	339,616	(7,814)	565,002	58.73 %
Outside Services	119	83,653	89,029	(5,376)	90,654	92.28 %
Memberships and Organizations	0	648	350	298	700	92.57 %
Maintenance and Repairs	6,536	37,352	13,250	24,102	26,500	140.95 %
Vehicles	2,178	10,355	10,750	(395)	21,500	48.16 %
Insurance	0	17,373	15,600	1,773	15,600	111.37 %
Other	4,472	21,534	28,950	(7,416)	62,100	34.68 %
	<b>117,672</b>	<b>941,312</b>	<b>936,825</b>	<b>4,487</b>	<b>1,660,616</b>	<b>56.68 %</b>
Planning						
Wages	17,268	72,386	67,406	4,980	134,812	53.69 %
Employee Benefits	5,453	36,258	35,726	532	58,892	61.57 %
Outside Services	21,037	21,137	28,002	(6,865)	78,000	27.10 %
Memberships and Organizations	901	1,836	1,400	436	2,800	65.57 %
Vehicle	0	0	0	0	0	0.00 %
Insurance	0	8,686	7,800	886	7,800	111.36 %
Other	185	263	630	(367)	8,760	3.00 %
	<b>44,844</b>	<b>140,566</b>	<b>140,964</b>	<b>(398)</b>	<b>291,064</b>	<b>48.29 %</b>

FOR MANAGEMENT USE ONLY.

Town of Ross  
General Fund  
**OPERATING FUND**  
Statement of Revenues and Expenditures  
Actual and Budget  
For the Six Months Ending December 31, 2018

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>	<u>%</u>
Public Works/Building Department						
Wages	31,160	191,285	194,968	(3,683)	389,933	49.06 %
Employee Benefits	12,794	109,363	117,536	(8,173)	209,478	52.21 %
Outside Services	54,988	238,229	277,050	(38,821)	530,100	44.94 %
Memberships and Organizations	11,163	34,429	34,494	(65)	36,919	93.26 %
Building and Land Maintenance	10,783	56,451	54,853	1,598	101,800	55.45 %
Street Maintenance	11,399	48,215	55,250	(7,035)	110,500	43.63 %
Tree Maintenance	750	14,550	12,250	2,300	24,500	59.39 %
Vehicles	980	2,726	3,200	(474)	6,400	42.59 %
Insurance	0	17,372	15,600	1,772	15,600	111.36 %
Other	3,577	11,587	10,100	1,487	37,600	30.82 %
	<u>137,594</u>	<u>724,207</u>	<u>775,301</u>	<u>(51,094)</u>	<u>1,462,830</u>	<u>49.51 %</u>
Capital and One Time Expenditures						
Furniture	3,689	3,689	3,000	689	3,000	122.97 %
Planning & Permitting Software	4,800	21,906	15,334	6,572	46,000	47.62 %
Police Equip - see donation	867	8,972	0	8,972	0	0.00 %
Technology Equip - Gen Gov	0	0	1,000	(1,000)	2,000	0.00 %
Technology Equip - Plan & Bldg	2,704	2,704	2,000	704	2,000	135.20 %
Technology Equip - Pub Works	0	1,960	2,000	(40)	2,000	98.00 %
Zero Waste Grant Expenditures	0	0	0	0	0	0.00 %
	<u>12,060</u>	<u>39,231</u>	<u>23,334</u>	<u>15,897</u>	<u>55,000</u>	<u>71.33 %</u>
<b>Tota Expenditures</b>	<u>547,247</u>	<u>3,446,430</u>	<u>3,528,568</u>	<u>(82,138)</u>	<u>6,510,209</u>	<u>52.94 %</u>
<b>Net before below items</b>	<b>1,827,020</b>	<b>(104,553)</b>	<b>(336,578)</b>	<b>232,025</b>	<b>(154,909)</b>	<b>67.49 %</b>
Xfer from Public Safety Tax Fn	459,835	459,835	459,835	0	836,640	54.96 %
<b>Net before below items</b>	<b>2,286,855</b>	<b>355,282</b>	<b>123,257</b>	<b>232,025</b>	<b>681,731</b>	<b>52.11 %</b>
CalPERS UAL Optional Payment	0	0	0	0	(200,000)	0.00 %
Xfer to Facilities & Equip Fnd	0	0	0	0	(400,000)	0.00 %
Xfer from Gen Plan Update Fund	0	0	0	0	40,000	0.00 %
<b>Net Change in Fund Balance</b>	<u><u>2,286,855</u></u>	<u><u>355,282</u></u>	<u><u>123,257</u></u>	<u><u>232,025</u></u>	<u><u>\$ 121,731</u></u>	<u><u>291.86 %</u></u>

Town of Ross  
General Fund  
**RECREATION FUND**  
Statement of Revenues and Expenditures  
Actual and Budget  
For the Six Months Ending December 31, 2018

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>	<u>%</u>
<b>REVENUE</b>						
Adult Classes	170	4,295	5,000	(705)	\$ 10,000	42.95 %
Kids Classes	16,517	561,310	573,000	(11,690)	800,000	70.16 %
Tennis Revenue	175	4,025	1,750	2,275	3,500	115.00 %
Rental Income - Field	0	0	2,000	(2,000)	17,000	0.00 %
Special Events and Activities	0	3,620	6,000	(2,380)	6,000	60.33 %
Miscellaneous	0	128	0	128	0	0.00 %
Sale of Assets - Preschool	0	25,000	25,000	0	25,000	100.00 %
Credit Card Fees	(1,783)	(14,196)	(14,999)	803	(28,000)	50.70 %
<b>Total Revenue</b>	<b>15,079</b>	<b>584,182</b>	<b>597,751</b>	<b>(13,569)</b>	<b>833,500</b>	<b>70.09 %</b>
<b>OPERATING EXPENDITURES</b>						
Wages	20,253	186,576	206,172	(19,596)	391,703	47.63 %
Employee Benefits	3,518	30,550	32,180	(1,630)	64,183	47.60 %
Outside Services	13,828	94,100	122,250	(28,150)	244,500	38.49 %
Rent	0	7,563	10,400	(2,837)	16,750	45.15 %
Maintenance and Repairs	3,780	25,089	12,000	13,089	24,000	104.54 %
Insurance	0	17,372	15,600	1,772	15,600	111.36 %
Other - Program Expense	0	41,443	47,362	(5,919)	85,000	48.76 %
Other	251	17,916	19,700	(1,784)	29,400	60.94 %
<b>Total Operating Expenditures</b>	<b>41,630</b>	<b>420,609</b>	<b>465,664</b>	<b>(45,055)</b>	<b>871,136</b>	<b>48.28 %</b>
<b>Net</b>	<b>(26,551)</b>	<b>163,573</b>	<b>132,087</b>	<b>31,486</b>	<b>(37,636)</b>	<b>(343.62) %</b>
<b>CAPITAL AND DEBT EXPENDITURES</b>						
Lease Payment to Ross School	0	0	0	0	10,000	0.00 %
<b>Total Capital and Debt Expend.</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10,000</b>	<b>0.00 %</b>
<b>Net before CalPERS UAL Pay</b>	<b>(26,551)</b>	<b>163,573</b>	<b>132,087</b>	<b>31,486</b>	<b>(47,636)</b>	<b>(343.38) %</b>
<b>Revenue Over(Under) Expenditures</b>	<b>(26,551)</b>	<b>163,573</b>	<b>132,087</b>	<b>31,486</b>	<b>\$ (47,636)</b>	<b>(343.38) %</b>

Town of Ross  
 General Fund  
 Statements of Revenues and Expenditures  
 For the Six Months Ending December 31, 2018

<u>REVENUE</u>	<b>FACILITIES &amp; EQUIPMENT</b>		<b>EMERGENCY</b>	
	<b>YTD Actual</b>	<b>Budget For Year</b>	<b>YTD Actual</b>	<b>Budget For Year</b>
5311-66 Construction Penalties	14,177	75,000	0	0
5400-66 Contrib - N Coffin Greene Park	0	15,000	0	0
5495-66 Insurance Proceeds - 6 Redwood	0	18,000	0	0
5487-66 Miscellaneous	0	2,500	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Revenue</b>	<b>14,177</b>	<b>110,500</b>	<b>0</b>	<b>0</b>
	<hr/>	<hr/>	<hr/>	<hr/>
<b>EXPENDITURES</b>				
<b>Facilities Capital Improvements</b>				
9125-66 ADA Improvements	0	20,000	0	0
9189-66 Civic Center Improvements	0	15,000	0	0
9185-66 Civic Center Master Plan	0	30,000	0	0
9199-66 Public Safety Building	0	30,000	0	0
9138-66 6 Redwood House	10,519	30,000	0	0
9062-66 Natalie Coffin Greene Pk Rehab	54,271	320,000	0	0
9183-66 Town Facilities Replace Plan	0	20,000	0	0
<b>Equipment</b>				
8530-66 Vehicle Purchases	51,534	45,000	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Expenditures</b>	<b>116,324</b>	<b>510,000</b>	<b>0</b>	<b>0</b>
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Excess (Deficiency) of Revenue Over Expenditures</b>	<b>(102,147)</b>	<b>(399,500)</b>	<b>0</b>	<b>0</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>



Town of Ross  
**SPECIAL REVENUE FUNDS**  
 Statements of Revenues and Expenditures  
 For the Six Months Ending December 31, 2018

<u>REVENUE</u>	<b>GAS TAX</b>		<b>ROADWAY</b>		<b>DRAINAGE</b>	
	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>
5120-51 State Gas Tax Revenue	24,185	61,619	0	0	0	0
5127-51 Road Maint & Rehab Acct RMRA	18,696	42,550	0	0	0	0
5128-51 Traffic Congestion Relief Pr42	0	2,891	0	0	0	0
5115-45 Road Impact Fees	0	0	118,787	200,000	0	0
5504-45 TAM A-S3.2 Local Roads	0	0	33,611	35,000	0	0
5509-45 Sidewalk Improvement Reimb.	0	0	9,647	0	0	0
5115-65 Drainage Impact Fee	0	0	0	0	118,547	200,000
5140-65 Winship Bridge (HBP)	0	0	0	0	1,325	640,000
Interest Income	4,344	3,500	9,349	10,500	13,957	13,000
<b>Total Revenue</b>	<b>47,225</b>	<b>110,560</b>	<b>171,394</b>	<b>245,500</b>	<b>133,829</b>	<b>853,000</b>
<u><b>EXPENDITURES</b></u>						
9002-51 Road Repair/Improvements	0	65,119	0	0	0	0
9003-51 Road Maint & Rehab RMRA	0	42,550	0	0	0	0
9004-51 Traffic Cong Relief Exp	0	2,891	0	0	0	0
9125-45 ADA Improvements	0	0	10,000	25,000	0	0
9203-45 Bike/Ped Master Plan Update	0	0	2,883	0	0	0
9076-45 SFD/Bolinas Improv - OBAG	0	0	13	0	0	0
9072-45 High Intensity Reflect Signs	0	0	0	5,000	0	0
9040-45 Road Improvements	0	0	364,403	543,000	0	0
9202-45 Sidewalk Improvement Program	0	0	0	25,000	0	0
9204-45 Signal Modification @ Lag/SFD	0	0	0	10,000	0	0
9205-65 Bolinas Avenue Drainage Improv	0	0	0	0	15,353	400,000
9206-65 Bridge Historic Evaluation	0	0	0	0	376	0
9007-65 Drainage Improvements	0	0	0	0	0	75,000
9064-65 Winship Bridge Replacement	0	0	0	0	14,269	640,000
<b>Total Expenditures</b>	<b>0</b>	<b>110,560</b>	<b>377,299</b>	<b>608,000</b>	<b>29,998</b>	<b>1,115,000</b>
<b>Excess (Deficiency) of Revenue Over Expenditures</b>	<b>47,225</b>	<b>0</b>	<b>(205,905)</b>	<b>(362,500)</b>	<b>103,831</b>	<b>(262,000)</b>

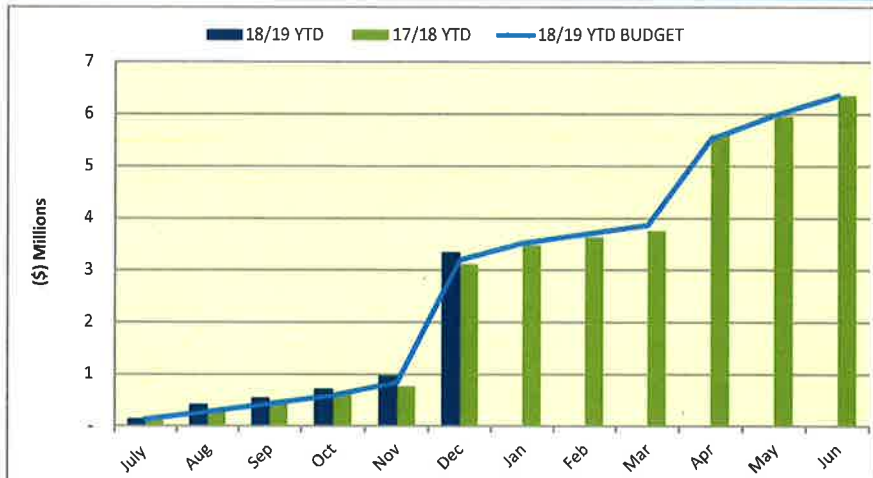
Town of Ross  
**SPECIAL REVENUE FUNDS**  
 Statements of Revenues and Expenditures  
 For the Six Months Ending December 31, 2018

	PUBLIC SAFETY TAX FUND		COPS		GEN PLAN UPDATE	
	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>
<b>REVENUE</b>						
5020-40 Public Safety Tax	459,835	836,640	0	0	0	0
5120-90 COPS - State Grant	0	0	87,981	120,000	0	0
5135-73 General Plan Impact Fees	0	0	0	0	41,491	60,000
Interest Income	0	0	276	250	3,209	3,000
<b>Total Revenue</b>	<u>459,835</u>	<u>836,640</u>	<u>88,257</u>	<u>120,250</u>	<u>44,700</u>	<u>63,000</u>
<b>EXPENDITURES</b>						
9000-90 Front Line Police Personnel	0	0	75,000	150,000	0	0
<b>Total Expenditures</b>	<u>0</u>	<u>0</u>	<u>75,000</u>	<u>150,000</u>	<u>0</u>	<u>0</u>
<b>Excess (Deficiency) of Revenue Over Expend.</b>	<u>459,835</u>	<u>836,640</u>	<u>13,257</u>	<u>(29,750)</u>	<u>44,700</u>	<u>63,000</u>

**OPERATING FUND REVENUE vs BUDGET**

**Graph #1**

	<b>18/19 Actual</b>	<b>18/19 Budget</b>	<b>Variance</b>
July	\$ 136,257	\$ 127,336	\$ 8,921
Aug	278,264	139,037	139,227
Sep	131,130	157,044	(25,914)
Oct	170,216	165,043	5,173
Nov	251,743	249,036	2,707
Dec	2,374,267	2,354,494	19,773
Jan	-	322,941	-
Feb	-	174,537	-
Mar	-	169,545	-
Apr	-	1,658,072	-
May	-	459,435	-
Jun	-	378,780	-
<b>Total</b>	<b>\$ 3,341,877</b>	<b>\$ 6,355,300</b>	<b>\$ 149,887</b>

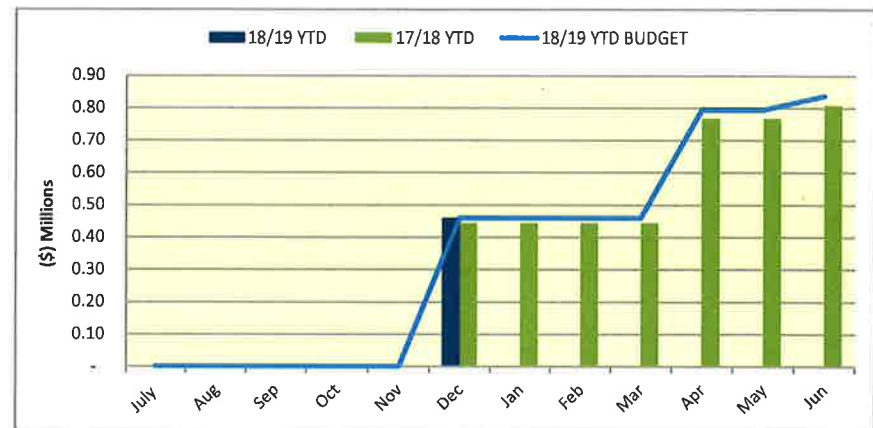


Revenues exceed year to date budget by \$150K. Property taxes are +56K, Interest and rents are +\$48K, Building Dept is +\$37K.

**PUBLIC SAFETY TAX FUND REVENUE vs BUDGET**

**Graph #2**

	<b>18/19 Actual</b>	<b>18/19 Budget</b>	<b>Variance</b>
July	\$ -	\$ -	\$ -
Aug	-	-	-
Sep	-	-	-
Oct	-	-	-
Nov	-	-	-
Dec	459,835	459,835	-
Jan	-	-	-
Feb	-	-	-
Mar	-	-	-
Apr	-	334,918	-
May	-	-	-
Jun	-	41,887	-
<b>Total</b>	<b>\$ 459,835</b>	<b>\$ 836,640</b>	<b>\$ -</b>

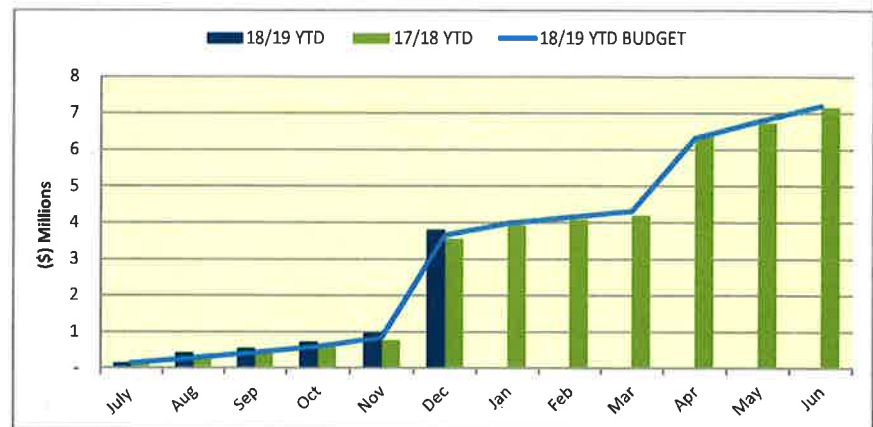


The Public Safety parcel tax is budgeted at \$1,004 per parcel for 835 parcels less a collection fee of \$1,700.

**OPERATING FUND & PUBLIC SAFETY TAX FUND REVENUES COMBINED vs BUDGET**

**Graph #3**

	<b>18/19 Actual</b>	<b>18/19 Budget</b>	<b>Variance</b>
July	136,257	\$ 127,336	\$ 8,921
Aug	278,264	139,037	139,227
Sep	131,130	157,044	(25,914)
Oct	170,216	165,043	5,173
Nov	251,743	249,036	2,707
Dec	2,834,102	2,814,329	19,773
Jan	-	322,941	-
Feb	-	174,537	-
Mar	-	169,545	-
Apr	-	1,992,990	-
May	-	459,435	-
Jun	-	420,667	-
<b>Total</b>	<b>\$ 3,801,712</b>	<b>\$ 7,191,940</b>	<b>\$ 149,887</b>



This graph combines revenue from the Operating Fund and Public Safety Tax Fund.

**OPERATING FUND EXPENDITURES vs BUDGET** (excluding optional CalPERS UAL payments)

**Graph #4**

	<b>18/19 Actual</b>	<b>18/19 Budget</b>	<b>Variance</b>
July	\$ 957,967	\$ 1,025,633	\$ (67,666)
Aug	486,743	488,204	(1,461)
Sep	501,829	482,659	19,170
Oct	455,096	549,059	(93,963)
Nov	497,548	487,295	10,253
Dec	547,247	495,718	51,529
Jan	-	511,110	-
Feb	-	482,507	-
Mar	-	486,714	-
Apr	-	511,109	-
May	-	482,509	-
Jun	-	507,692	-
<b>Total</b>	<b>\$ 3,446,430</b>	<b>\$ 6,510,209</b>	<b>\$ (82,138)</b>

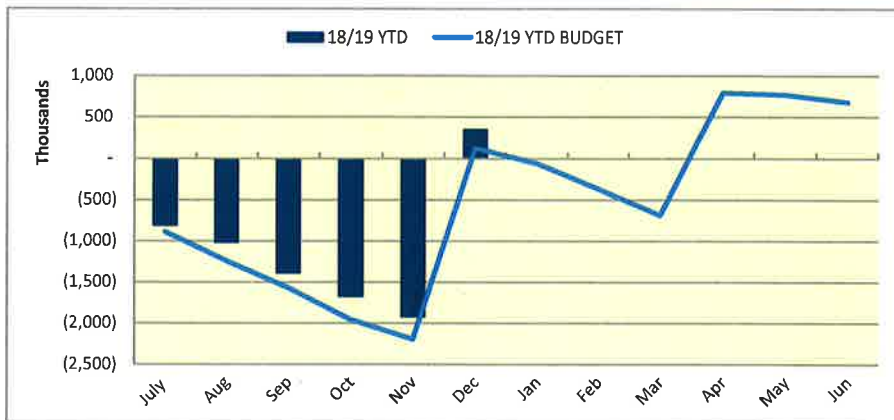


Expenditures are under budget primarily due to savings in unspent funds for outside services.

**OPERATING and PUBLIC SAFETY TAX REVENUES OVER (UNDER) EXPENDITURES vs BUDGET**

**Graph #5**

	<b>18/19 Actual</b>	<b>18/19 Budget</b>	<b>Variance</b>
July	\$ (821,710)	\$ (898,297)	\$ 76,587
Aug	(208,479)	(349,167)	140,688
Sep	(370,699)	(325,615)	(45,084)
Oct	(284,880)	(384,016)	99,136
Nov	(245,805)	(238,259)	(7,546)
Dec	2,286,855	2,318,611	(31,756)
Jan	-	(188,169)	-
Feb	-	(307,970)	-
Mar	-	(317,169)	-
Apr	-	1,481,881	-
May	-	(23,074)	-
Jun	-	(87,025)	-
<b>Total</b>	<b>\$ 355,282</b>	<b>\$ 681,731</b>	<b>\$ 232,025</b>

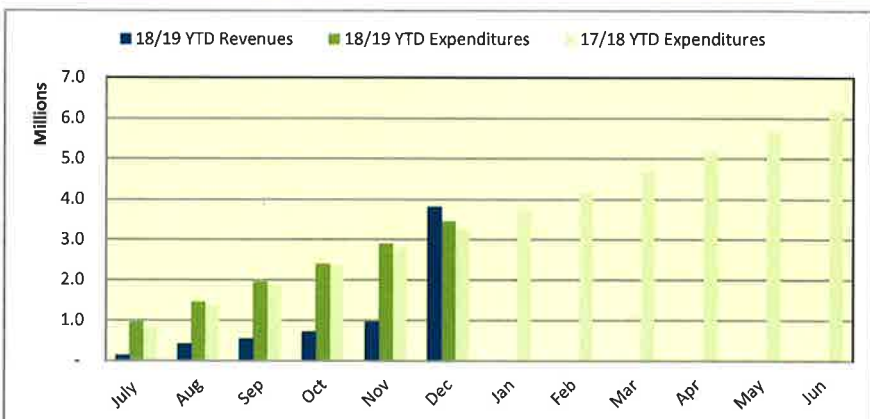


Operating and Public Safety Tax revenues are \$150K over budget and expenditures are \$82K under budget resulting in a \$232K positive variance before CalPERS optional UAL payments.

**OPERATING and PUBLIC SAFETY TAX REVENUES vs EXPENDITURES** (excluding optional CalPERS UAL payments)

**Graph #6**

	<b>18/19 Actual Revenues</b>	<b>18/19 Actual Expenditures</b>	<b>Net</b>
July	\$ 136,257	\$ 957,967	\$ (821,710)
Aug	278,264	486,743	(208,479)
Sep	131,130	501,829	(370,699)
Oct	170,216	455,096	(284,880)
Nov	251,743	497,548	(245,805)
Dec	2,834,102	547,247	2,286,855
Jan	-	-	-
Feb	-	-	-
Mar	-	-	-
Apr	-	-	-
May	-	-	-
Jun	-	-	-
<b>Total</b>	<b>\$ 3,801,712</b>	<b>\$ 3,446,430</b>	<b>\$ 355,282</b>



Operating revenues including the public safety tax exceeded expenditures by \$355K.

**BASIC PROPERTY TAXES (A/n 5010)**

**Graph #7**

	<b>18/19 Actual</b>	<b>17/18 Actual</b>	<b>Difference b/tween Yrs</b>
July	\$ -	\$ -	\$ -
Aug	-	20	(20)
Sep	-	378	(378)
Oct	-	304	(304)
Nov	80,792	10,436	70,356
Dec	2,056,306	2,041,740	14,566
Jan	-	37,940	-
Feb	-	3,863	-
Mar	-	9,206	-
Apr	-	1,419,451	-
May	-	26,424	-
Jun	-	185,604	-
<b>Total</b>	<b>\$ 2,137,098</b>	<b>\$ 3,735,366</b>	<b>\$ 84,220</b>

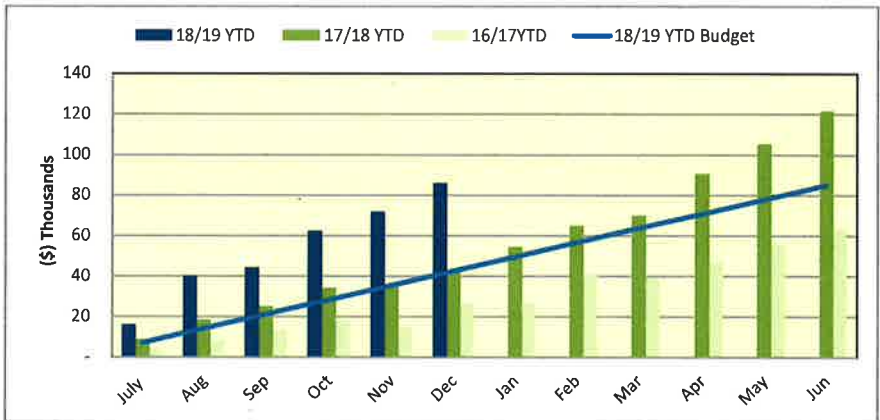


Basic property taxes represent 60% of budgeted Operating Fund revenues. Property owners pay in two installments, December 10th and April 10th. The County remits receipts as follows: 55% in December, 40% in April, and 5% in June.

**INVESTMENT INCOME FROM LAIF, RBC, AND CALTRUST - Operating Fund**

**Graph #8**

	<b>18/19 Actual</b>	<b>17/18 Actual</b>	<b>Difference b/tween Yrs</b>
July	\$ 16,128	\$ 8,917	\$ 7,211
Aug	23,831	9,509	14,322
Sep	4,414	6,730	(2,316)
Oct	18,000	9,036	8,964
Nov	9,531	1,691	7,840
Dec	14,087	7,317	6,770
Jan	-	11,216	-
Feb	-	10,398	-
Mar	-	5,191	-
Apr	-	20,593	-
May	-	14,642	-
Jun	-	16,369	-
<b>Total</b>	<b>\$ 85,991</b>	<b>\$ 121,609</b>	<b>\$ 42,791</b>



LAIF balance at 12/31/18 was \$3.5M earning 2.4%, CalTrust was \$9M earning 2.4% - 2.5%. In the current quarter a net of \$1M was transferred from Wells Fargo Bank to LAIF

**BUILDING, PUBLIC WORKS, AND PLANNING REVENUES**

**Graph #9**

	<b>18/19 Actual</b>	<b>17/18 Actual</b>	<b>Difference b/tween Yrs</b>
July	\$ 88,504	\$ 108,192	\$ (19,688)
Aug	210,341	89,245	121,096
Sep	75,450	87,796	(12,346)
Oct	85,067	104,460	(19,393)
Nov	67,815	95,625	(27,810)
Dec	48,937	63,223	(14,286)
Jan	-	109,081	-
Feb	-	67,953	-
Mar	-	53,185	-
Apr	-	164,048	-
May	-	116,113	-
Jun	-	76,015	-
<b>Total</b>	<b>\$ 576,114</b>	<b>\$ 1,134,936</b>	<b>\$ 27,573</b>

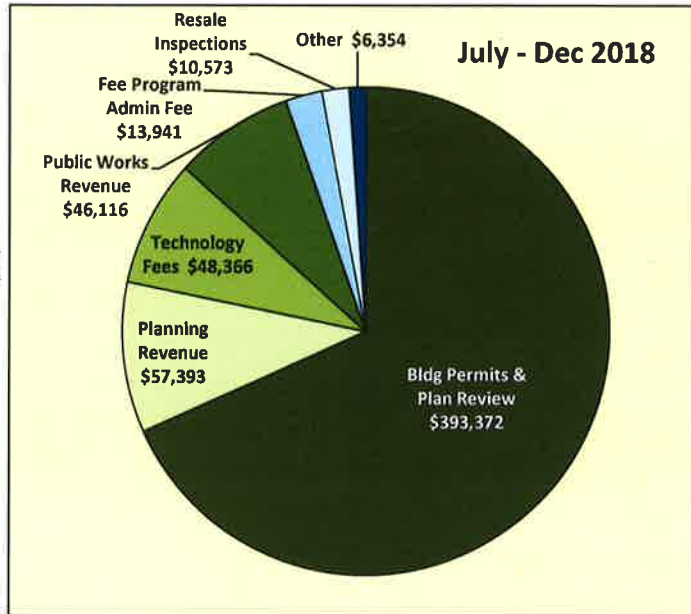


Building activity fluctuates from month to month depending upon project applications.

**BUILDING, PUBLIC WORKS, AND PLANNING REVENUE**

Graph #10

	18/19 July - Dec Revenues	Annual Budget	Variance
Bldg Permits & Plan Review	\$ 393,372	\$ 700,000	\$ (306,628)
Planning Revenue	57,393	152,000	(94,607)
Technology Fees	48,366	95,000	(46,634)
Public Works Revenue	46,116	95,000	(48,884)
Fee Program Admin Fee	13,941	20,000	(6,059)
Resale Inspections	10,573	30,000	(19,427)
Other	6,353	26,600	(20,247)
	<u>\$ 576,114</u>	<u>\$ 1,118,600</u>	<u>\$ (542,486)</u>



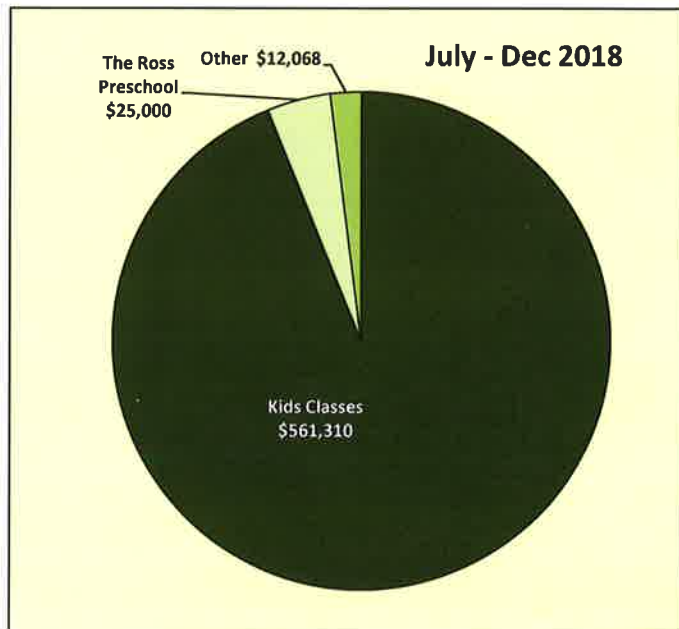
	18/19 July - Dec Revenues	17/18 July - Dec Revenues	Difference b/tween Yrs
Bldg Permits & Plan Review	\$ 393,372	\$360,115	\$ 33,257
Planning Revenue	57,393	55,107	2,286
Technology Fees	48,366	52,913	(4,547)
Public Works Revenue	46,116	32,443	13,673
Fee Program Admin Fee	13,941	11,695	2,246
Resale Inspections	10,573	9,368	1,205
Other	6,353	26,900	(20,547)
	<u>\$ 576,114</u>	<u>\$ 548,541</u>	<u>\$ 27,573</u>

Building, Public Works, and Planning activity revenue is \$28K more than last year.

**RECREATION REVENUES**

Graph #11

	18/19 July - Dec Revenues	18/19 Annual Budget	Variance
Kids Classes	\$ 561,310	\$ 800,000	\$ (238,690)
The Ross Preschool	25,000	25,000	-
Other	12,068	36,500	(24,432)
	<u>598,378</u>	<u>861,500</u>	<u>(263,122)</u>
Collection Fees	(14,196)	(28,000)	13,804
	<u>\$ 584,182</u>	<u>833,500</u>	<u>(249,318)</u>



	18/19 July - Dec Revenues	17/18 July - Dec Revenues	Difference b/tween Yrs
Kids Classes	\$ 561,310	\$ 547,357	\$ 13,953
The Ross Preschool	25,000	308,877	(283,877)
Other	12,068	14,195	(2,127)
	<u>\$ 598,378</u>	<u>\$ 870,429</u>	<u>\$ (272,051)</u>