

TOWN OF ROSS



Quarterly Financial Report FY 2020 Q1 July 1, 2019-September 30, 2019

TOWN OF ROSS
FYE 2020
3 Month Financial Report
July 1, 2019 - Sept 30, 2019

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Town of Ross
All Funds
Balance Sheets
September 30, 2019

GENERAL FUND

	<u>Operating</u>	<u>Facilities and Equip</u>	<u>Emergency</u>	<u>Gas Tax</u>	<u>Roadway</u>	<u>Drainage</u>	<u>COPS</u>	<u>General Plan</u>	<u>Total</u>
Assets:									
Cash - WFB - Checking	(550,136)	264	0	258	760	581	579	971	(546,723)
Cash - WFB - Permits	1,447,591	0	0	0	0	0	0	0	1,447,591
Cash - US Bank	12,880	0	0	0	0	0	0	0	12,880
Cash - LAIF	(2,230,374)	3,420,071	1,500,000	357,537	878,107	719,605	70,713	340,207	5,055,866
Investment CalTRUST	6,148,063	0	0	0	0	0	0	0	6,148,063
Cash on Hand	300	0	0	0	0	0	0	0	300
Accounts Receivable, net	68,919	24,113	0	0	10,288	389,187	0	0	492,507
Interest Receivable	20,171	0	0	2,190	5,378	4,408	433	2,084	34,664
Due from (to)	(20,202)	20,202	0	0	0	0	0	0	0
Total Assets	<u>4,897,212</u>	<u>3,464,650</u>	<u>1,500,000</u>	<u>359,985</u>	<u>894,533</u>	<u>1,113,781</u>	<u>71,725</u>	<u>343,262</u>	<u>12,645,148</u>
Liabilities:									
Accounts Payable	60,362	35,769	0	0	0	320	0	0	96,451
Payable to RVFD	4,628	0	0	0	0	0	0	0	4,628
Permit Deposits Payable	1,447,591	0	0	0	0	0	0	0	1,447,591
Prepaid Fees	33,431	0	0	0	0	0	0	0	33,431
Accrued Payroll & PERS	55,116	0	0	0	0	0	0	0	55,116
Deferred Revenue	0	0	0	0	0	0	0	0	0
Total Liabilities	<u>1,601,128</u>	<u>35,769</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>320</u>	<u>0</u>	<u>0</u>	<u>1,637,217</u>
Fund Balance:									
Fund Balance Beg of Yr	4,487,410	3,493,152	1,500,000	343,546	940,289	1,361,603	41,648	293,140	12,460,788
Net Change Current Yr	(1,191,326)	(64,271)	0	16,439	(45,756)	(248,142)	30,077	50,122	(1,452,857)
Total Fund Balance	<u>3,296,084</u>	<u>3,428,881</u>	<u>1,500,000</u>	<u>359,985</u>	<u>894,533</u>	<u>1,113,461</u>	<u>71,725</u>	<u>343,262</u>	<u>11,007,931</u>
Total Fund Balance and Liabilities	<u>4,897,212</u>	<u>3,464,650</u>	<u>1,500,000</u>	<u>359,985</u>	<u>894,533</u>	<u>1,113,781</u>	<u>71,725</u>	<u>343,262</u>	<u>12,645,148</u>

Town of Ross
All Funds
Statements of Revenues and Expenditures
For the Three Months Ending September 30, 2019

GENERAL FUND

	Operating	Facilities and Equip.	Emergency Fund	Gas Tax	Roadway	Drainage	Public Safety Tax	COPS	Gen Plan Update	TOTAL
Revenues										
Property Taxes	39,210	0	0	0	0	0	0	0	0	39,210
Sales Tax	6,532	0	0	0	0	0	0	0	0	6,532
Franchise Taxes	18,341	0	0	0	0	0	0	0	0	18,341
Other Taxes	29,314	0	0	0	0	0	0	0	0	29,314
Intergov. Revenue	22,917	0	0	0	0	0	0	0	0	22,917
Interest and Rents	115,045	0	0	2,190	5,378	4,408	0	433	2,084	129,538
Planning Revenue	38,309	0	0	0	0	0	0	0	0	38,309
Building Dept Revenue	255,711	0	0	0	0	0	0	0	0	255,711
Public Works Revenue	14,177	0	0	0	0	0	0	0	0	14,177
Police Revenue	10,434	0	0	0	0	0	0	0	0	10,434
Miscellaneous	20,118	0	0	0	0	0	0	0	0	20,118
Recreation	415,534	0	0	0	0	0	0	0	0	415,534
Other Fund Revenue	0	43,000	0	14,250	151,338	137,246	0	72,494	48,036	466,364
	985,642	43,000	0	16,440	156,716	141,654	0	72,927	50,120	1,466,499
Expenditures										
General Government	213,355	0	0	0	0	0	0	0	0	213,355
Fire	678,307	0	0	0	0	0	0	0	0	678,307
Police	601,763	0	0	0	0	0	0	0	0	601,763
Planning and Building	173,662	0	0	0	0	0	0	0	0	173,662
Public Works	269,837	0	0	0	0	0	0	0	0	269,837
Recreation	228,777	0	0	0	0	0	0	0	0	228,777
Capital Expenditures	11,271	0	0	0	0	0	0	0	0	11,271
Other Fund Expenditur	0	107,269	0	0	202,475	389,795	0	42,850	0	742,389
	2,176,972	107,269	0	0	202,475	389,795	0	42,850	0	2,919,361
Net	(1,191,330)	(64,269)	0	16,440	(45,759)	(248,141)	0	30,077	50,120	(1,452,862)
Pension UAL Paydown	0	0	0	0	0	0	0	0	0	0
Net	(1,191,330)	(64,269)	0	16,440	(45,759)	(248,141)	0	30,077	50,120	(1,452,862)
Other Financing Sources										
Interfund Transfers	0	0	0	0	0	0	0	0	0	0
Total Other Sources	0	0	0	0	0	0	0	0	0	0
Net Change in Fund Balances	(1,191,330)	(64,269)	0	16,440	(45,759)	(248,141)	0	30,077	50,120	(1,452,862)

Town of Ross
General Fund
OPERATING FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Three Months Ending September 30, 2019

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>	<u>%</u>
REVENUE						
Property Taxes	39,210	39,210	30,000	9,210	4,727,000	0.83 %
Sales Tax	6,532	6,532	5,417	1,115	65,000	10.05 %
Franchise Taxes	2,901	18,341	16,332	2,009	191,000	9.60 %
Property Transfer Tax	3,836	27,800	13,332	14,468	80,000	34.75 %
Other Taxes	759	1,446	4,167	(2,721)	45,000	3.21 %
Intergovernmental Revenue	1,841	22,917	14,064	8,853	62,960	36.40 %
Interest and Rents	53,221	115,045	96,725	18,320	386,900	29.74 %
Planning Revenue	27,443	38,309	35,750	2,559	143,000	26.79 %
Building Revenue	50,936	255,779	249,475	6,304	877,900	29.14 %
Public Works Revenue	6,088	14,177	21,250	(7,073)	94,000	15.08 %
Police Revenue	2,655	10,434	11,050	(616)	44,200	23.61 %
Recreation Revenue	21,246	415,534	452,275	(36,741)	783,100	53.06 %
Miscellaneous	19,439	20,118	3,250	16,868	13,000	154.75 %
Total Revenue	236,107	985,642	953,087	32,555	7,513,060	13.12 %
EXPENDITURES						
General Government						
Wages	28,932	90,247	89,159	1,088	356,635	25.31 %
Employee Benefits	6,082	34,386	36,750	(2,364)	108,625	31.66 %
Outside Services	28,939	59,592	80,601	(21,009)	346,851	17.18 %
Memberships and Organizations	1,861	10,508	12,524	(2,016)	43,348	24.24 %
Insurance	0	8,231	8,300	(69)	8,300	99.17 %
Other	4,917	10,391	10,607	(216)	49,700	20.91 %
	70,731	213,355	237,941	(24,586)	913,459	23.36 %
Fire Department						
PERS - Employer Share - UAL	0	115,549	115,549	0	115,549	100.00 %
OPEB - Retiree Health - Fire	(826)	0	0	0	0	0.00 %
Ross Valley Fire Department	177,101	531,304	537,304	(6,000)	2,131,213	24.93 %
Fire Inspect Program & Coord.	0	0	3,000	(3,000)	12,000	0.00 %
MERA - Fire	0	9,683	9,683	0	9,683	100.00 %
Fire Station Misc Repairs	0	2,355	0	2,355	0	0.00 %
Insurance	0	16,461	16,600	(139)	16,600	99.16 %
Facilities Rental - Fire	985	2,955	4,000	(1,045)	12,000	24.63 %
	177,260	678,307	686,136	(7,829)	2,297,045	29.53 %
Police Department						
Wages	64,651	262,877	292,503	(29,626)	978,609	26.86 %
Employee Benefits	22,960	208,979	232,633	(23,654)	583,879	35.79 %
Outside Services	72	84,451	84,882	(431)	95,731	88.22 %
Memberships and Organizations	0	348	412	(64)	700	49.71 %
Maintenance and Repairs	3,059	5,492	10,375	(4,883)	41,500	13.23 %
Vehicles	802	4,455	5,375	(920)	21,500	20.72 %
Insurance	0	16,461	16,600	(139)	16,600	99.16 %
Other	7,568	18,700	15,025	3,675	64,400	29.04 %
	99,112	601,763	657,805	(56,042)	1,802,919	33.38 %
Planning and Building Department						
Wages	33,110	91,120	93,367	(2,247)	420,373	21.68 %
Employee Benefits	9,656	41,625	51,713	(10,088)	168,492	24.70 %
Outside Services	17,787	25,136	76,000	(50,864)	410,000	6.13 %
Memberships and Organizations	1,287	2,282	1,375	907	5,500	41.49 %
Vehicle	0	0	250	(250)	1,000	0.00 %
Insurance	0	8,230	8,300	(70)	8,300	99.16 %
Other	3,615	5,269	2,240	3,029	29,800	17.68 %
	65,455	173,662	233,245	(59,583)	1,043,465	16.64 %

FOR MANAGEMENT USE ONLY:

Town of Ross
General Fund
OPERATING FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Three Months Ending September 30, 2019

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>	<u>%</u>
Public Works Department						
Wages	44,310	102,091	83,460	18,631	333,837	30.58 %
Employee Benefits	10,421	61,502	62,013	(511)	171,314	35.90 %
Outside Services	2,877	19,536	21,855	(2,319)	60,709	32.18 %
Memberships and Organizations	11,893	28,965	27,111	1,854	35,348	81.94 %
Building and Land Maintenance	5,806	11,085	26,975	(15,890)	107,900	10.27 %
Street Maintenance	6,617	20,338	25,250	(4,912)	101,000	20.14 %
Tree Maintenance	5,100	5,600	7,750	(2,150)	31,000	18.06 %
Vehicles	220	986	1,600	(614)	6,400	15.41 %
Insurance	0	16,461	16,600	(139)	16,600	99.16 %
Other	881	3,273	3,700	(427)	20,010	16.36 %
	<u>88,125</u>	<u>269,837</u>	<u>276,314</u>	<u>(6,477)</u>	<u>884,118</u>	<u>30.52 %</u>
Recreation Department						
Wages	25,809	99,559	104,556	(4,997)	387,020	25.72 %
Employee Benefits	3,518	15,086	15,833	(747)	63,329	23.82 %
Outside Services	6,872	31,609	48,625	(17,016)	231,500	13.65 %
Rent	0	5,112	7,500	(2,388)	17,500	29.21 %
Maintenance and Repairs	4,613	16,582	7,250	9,332	29,000	57.18 %
Insurance	0	16,461	16,600	(139)	16,600	99.16 %
Program Expense	1,404	28,302	33,200	(4,898)	80,000	35.38 %
Other	11,479	16,066	13,475	2,591	25,900	62.03 %
Ross School Capital Lease Payment	0	0	0	0	10,000	0.00 %
	<u>53,695</u>	<u>228,777</u>	<u>247,039</u>	<u>(18,262)</u>	<u>860,849</u>	<u>26.58 %</u>
Capital and One Time Expenditures						
Furniture	763	3,549	2,000	1,549	8,000	44.36 %
Police Equip - see donation	0	4,223	0	4,223	0	0.00 %
Technology Equipment	717	2,199	2,375	(176)	9,500	23.15 %
Zero Waste Grant Expenditures	0	1,300	0	1,300	0	0.00 %
	<u>1,480</u>	<u>11,271</u>	<u>4,375</u>	<u>6,896</u>	<u>17,500</u>	<u>64.41 %</u>
Tota Expenditures	<u>555,858</u>	<u>2,176,972</u>	<u>2,342,855</u>	<u>(165,883)</u>	<u>7,819,355</u>	<u>27.84 %</u>
Net before below items	(319,751)	(1,191,330)	(1,389,768)	198,438	(306,295)	388.95 %
Xfer from Public Safety Tax Fn	0	0	0	0	866,992	0.00 %
Net before below items	(319,751)	(1,191,330)	(1,389,768)	198,438	560,697	(212.47) %
Pension UAL Optional Payment	0	0	0	0	(200,000)	0.00 %
Xfer to Facilities & Equip Fnd	0	0	0	0	(400,000)	0.00 %
Xfer from Gen Plan Update Fund	0	0	0	0	120,000	0.00 %
Net Change in Fund Balance	<u><u>(319,751)</u></u>	<u><u>(1,191,330)</u></u>	<u><u>(1,389,768)</u></u>	<u><u>198,438</u></u>	<u><u>\$ 80,697</u></u>	<u><u>(1,476.30) %</u></u>

Town of Ross
General Fund
Statements of Revenues and Expenditures
For the Three Months Ending September 30, 2019

<u>REVENUE</u>	FACILITIES & EQUIPMENT		EMERGENCY	
	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>
5311-66 Construction Penalties	23,000	75,000	0	0
5400-66 Contrib - N Coffin Greene Park	0	5,000	0	0
5401-66 Contrib RPOA downtown enhanc	20,000	20,000	0	0
Total Revenue	43,000	100,000	0	0
<u>EXPENDITURES</u>				
9125-66 ADA Improvements	0	20,000	0	0
9126-66 ADA Transition Plan	0	20,000	0	0
9185-66 Civic Center Master Plan	0	70,000	0	0
9182-66 Downtown Enhancements	41,600	42,000	0	0
9062-66 Natalie Coffin Greene Park	57,877	85,000	0	0
9180-66 Post Office Lighting	0	12,000	0	0
9199-66 Public Safety Building	0	20,000	0	0
9095-66 Resurface Tennis Courts	0	48,000	0	0
9188-66 Ross Common Restoration	0	100,000	0	0
9105-66 Seismic Study - Civic Center	0	9,000	0	0
9138-66 6 Redwood	7,454	70,000	0	0
9189-66 Town Hall Improvements	338	60,000	0	0
Total Expenditures	107,269	556,000	0	0
Excess (Deficiency) of Revenue Over Expenditures	(64,269)	(456,000)	0	0

Town of Ross
SPECIAL REVENUE FUNDS
 Statements of Revenues and Expenditures
 For the Three Months Ending September 30, 2019

<u>REVENUE</u>	<u>GAS TAX</u>		<u>ROADWAY</u>		<u>DRAINAGE</u>	
	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>
5120-51 State Gas Tax Revenue	10,284	69,534	0	0	0	0
5127-51 Road Maint & Rehab Acct RMRA	3,966	41,925	0	0	0	0
5128-51 Traffic Congestion Relief SBI	0	2,856	0	0	0	0
5115-45 Road Impact Fees	0	0	137,246	200,000	0	0
5504-45 TAM A-S3.2 Local Roads	0	0	0	38,612	0	0
5505-45 TAM B-Element 1.1	0	0	0	24,583	0	0
5487-45 Miscellaneous	0	0	14,092	0	0	0
5115-65 Drainage Impact Fee	0	0	0	0	137,246	200,000
5140-65 Winship Bridge (HBP)	0	0	0	0	0	640,000
Interest Income	2,190	7,000	5,378	15,000	4,408	20,000
Total Revenue	16,440	121,315	156,716	278,195	141,654	860,000
<u>EXPENDITURES</u>						
9125-51 ADA Improvements	0	25,000	0	0	0	0
9002-51 Road Repair/Improvements	0	51,534	0	0	0	0
9003-51 Road Maint & Rehab RMRA	0	41,925	0	0	0	0
9004-51 Traffic Cong Relief Exp	0	2,856	0	0	0	0
9040-45 Road Improvements	0	0	199,947	695,000	0	0
9202-45 Sidewalk Improvement Program	0	0	2,528	50,000	0	0
9204-45 Signal Modification @ Lag/SFD	0	0	0	10,000	0	0
9205-65 Bolinas Avenue Drainage Improv	0	0	0	0	378,310	400,000
9007-65 Drainage Improvements	0	0	0	0	0	50,000
9064-65 Winship Bridge Replacement	0	0	0	0	11,485	640,000
Total Expenditures	0	121,315	202,475	755,000	389,795	1,090,000
Excess (Deficiency) of Revenue Over Expenditures	16,440	0	(45,759)	(476,805)	(248,141)	(230,000)

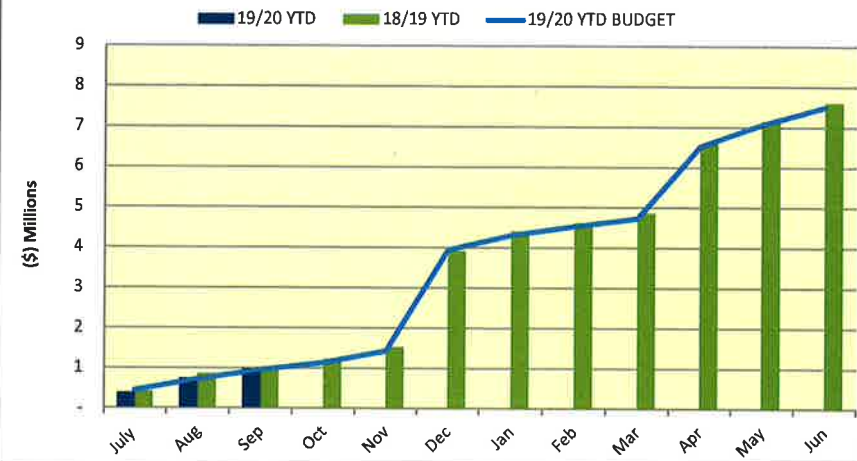
Town of Ross
SPECIAL REVENUE FUNDS
 Statements of Revenues and Expenditures
 For the Three Months Ending September 30, 2019

	PUBLIC SAFETY TAX FUND		COPS		GEN PLAN UPDATE	
	YTD Actual	Budget For Year	YTD Actual	Budget For Year	YTD Actual	Budget For Year
REVENUE						
5020-40 Public Safety Tax	0	866,992	0	0	0	0
5120-90 COPS - State Grant	0	0	72,494	150,000	0	0
5135-73 General Plan Impact Fees	0	0	0	0	48,036	70,000
Interest Income	0	0	433	0	2,084	6,000
Total Revenue	0	866,992	72,927	150,000	50,120	76,000
EXPENDITURES						
9000-90 Front Line Police Personnel	0	0	40,983	165,000	0	0
9210-90 Consultants - other	0	0	1,867	4,000	0	0
9220-90 Training and Classes	0	0	0	6,500	0	0
Total Expenditures	0	0	42,850	175,500	0	0
Excess (Deficiency) of Revenue Over Expend.	0	866,992	30,077	(25,500)	50,120	76,000

OPERATING FUND REVENUE vs BUDGET

Graph #1

	19/20 Actual	19/20 Budget	Variance
July	\$ 392,632	\$ 449,129	\$ (56,497)
Aug	356,903	276,393	80,510
Sep	236,107	227,565	8,542
Oct	-	184,232	-
Nov	-	298,972	-
Dec	-	2,513,502	-
Jan	-	369,241	-
Feb	-	225,705	-
Mar	-	194,010	-
Apr	-	1,791,538	-
May	-	544,409	-
Jun	-	438,364	-
Total	\$ 985,642	\$ 7,513,060	\$ 32,555

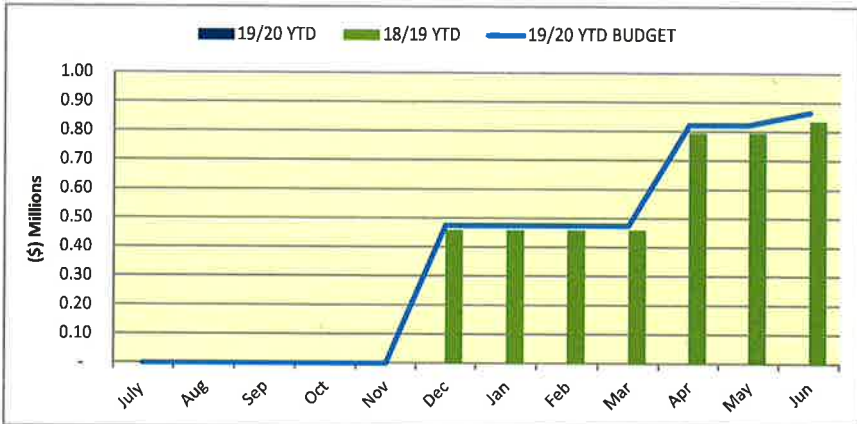


Revenues exceed year to date budget by \$32K.

PUBLIC SAFETY TAX FUND REVENUE vs BUDGET

Graph #2

	19/20 Actual	19/20 Budget	Variance
July	\$ -	\$ -	\$ -
Aug	-	-	-
Sep	-	-	-
Oct	-	-	-
Nov	-	-	-
Dec	-	476,072	-
Jan	-	-	-
Feb	-	-	-
Mar	-	-	-
Apr	-	347,485	-
May	-	-	-
Jun	-	43,435	-
Total	\$ -	\$ 866,992	\$ -

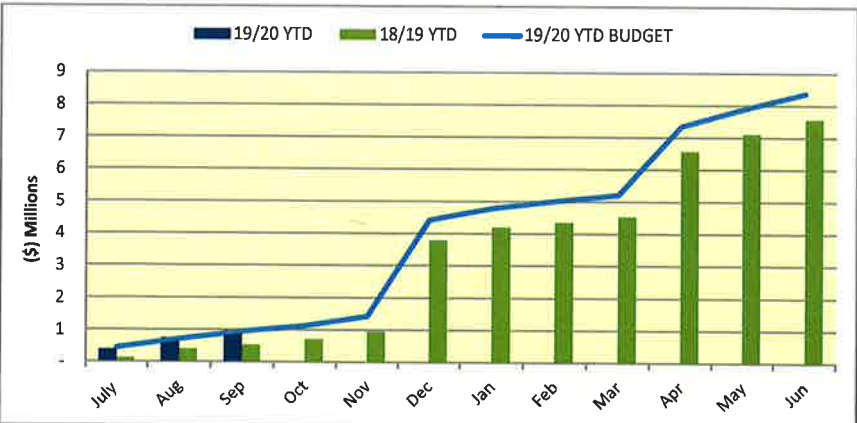


The Public Safety parcel tax is budgeted at \$1,039 per parcel for 836 parcels less a collection fee of \$1,720.

OPERATING FUND & PUBLIC SAFETY TAX FUND REVENUES COMBINED vs BUDGET

Graph #3

	19/20 Actual	19/20 Budget	Variance
July	392,632	\$ 449,129	\$ (56,497)
Aug	356,903	276,393	80,510
Sep	236,107	227,565	8,542
Oct	-	184,232	-
Nov	-	298,972	-
Dec	-	2,989,574	-
Jan	-	369,241	-
Feb	-	225,705	-
Mar	-	194,010	-
Apr	-	2,139,023	-
May	-	544,409	-
Jun	-	481,799	-
Total	\$ 985,642	\$ 8,380,052	\$ 32,555

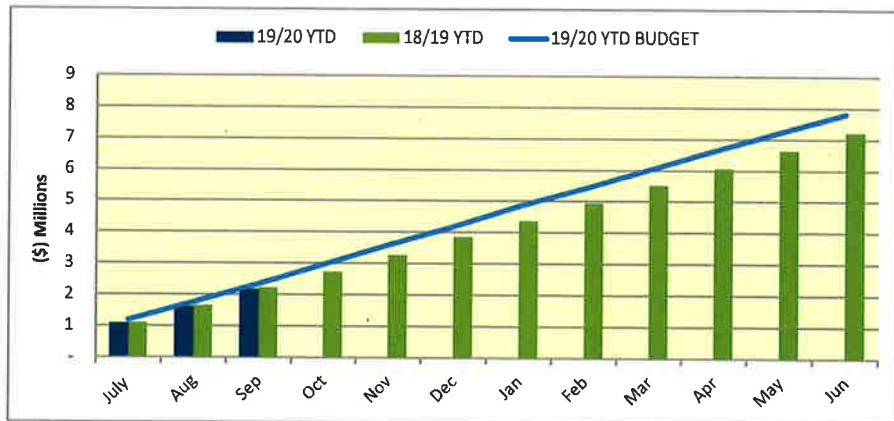


This graph combines revenue from the Operating Fund and Public Safety Tax Fund.

OPERATING FUND EXPENDITURES vs BUDGET (excluding optional pension payment)

Graph #4

	19/20 Actual	19/20 Budget	Variance
July	\$ 1,086,426	\$ 1,189,958	\$ (103,532)
Aug	534,688	571,793	(37,105)
Sep	555,858	581,104	(25,246)
Oct	-	627,930	-
Nov	-	621,833	-
Dec	-	600,345	-
Jan	-	654,184	-
Feb	-	585,524	-
Mar	-	600,352	-
Apr	-	611,777	-
May	-	586,527	-
Jun	-	588,028	-
Total	\$ 2,176,972	\$ 7,819,355	\$ (165,883)

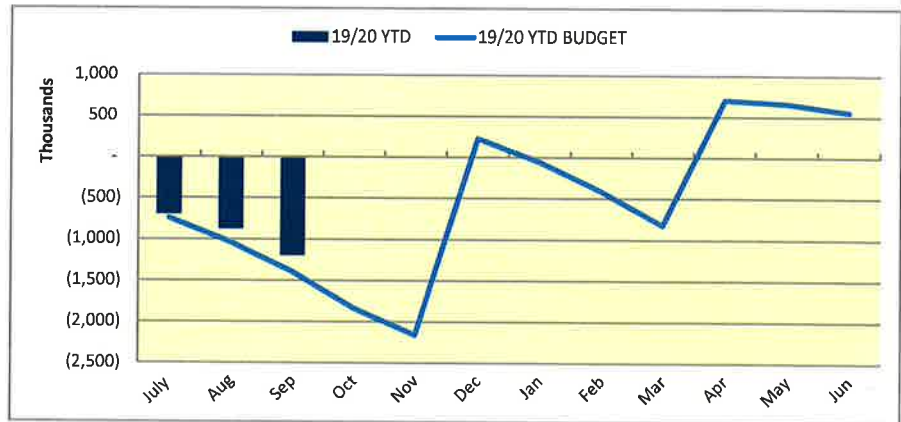


Expenditures are under budget \$166K. Some of the variance is due to the timing of expenditures until later in the year.

OPERATING and PUBLIC SAFETY TAX REVENUES OVER (UNDER) EXPENDITURES vs BUDGET

Graph #5

	19/20 Actual	19/20 Budget	Variance
July	\$ (693,794)	\$ (740,829)	\$ 47,035
Aug	(177,785)	(295,400)	117,615
Sep	(319,751)	(353,539)	33,788
Oct	-	(443,698)	-
Nov	-	(322,861)	-
Dec	-	2,389,229	-
Jan	-	(284,943)	-
Feb	-	(359,819)	-
Mar	-	(406,342)	-
Apr	-	1,527,246	-
May	-	(42,118)	-
Jun	-	(106,229)	-
Total	\$ (1,191,330)	\$ 560,697	\$ 198,438

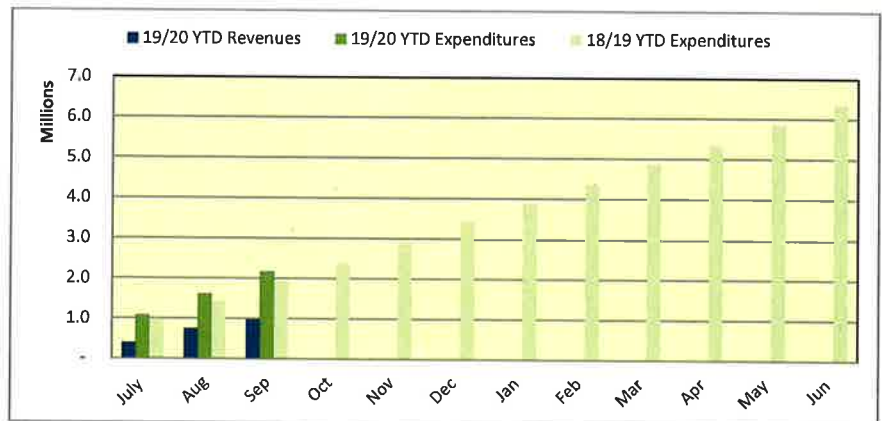


Operating and Public Safety Tax revenues are \$32K over budget and expenditures are \$166K under budget resulting in a \$198K positive variance.

OPERATING and PUBLIC SAFETY TAX REVENUES vs EXPENDITURES

Graph #6

	19/20 Actual Revenues	19/20 Actual Expenditures	Net
July	\$ 392,632	\$ 1,086,426	\$ (693,794)
Aug	356,903	534,688	(177,785)
Sep	236,107	555,858	(319,751)
Oct	-	-	-
Nov	-	-	-
Dec	-	-	-
Jan	-	-	-
Feb	-	-	-
Mar	-	-	-
Apr	-	-	-
May	-	-	-
Jun	-	-	-
Total	\$ 985,642	\$ 2,176,972	\$ (1,191,330)

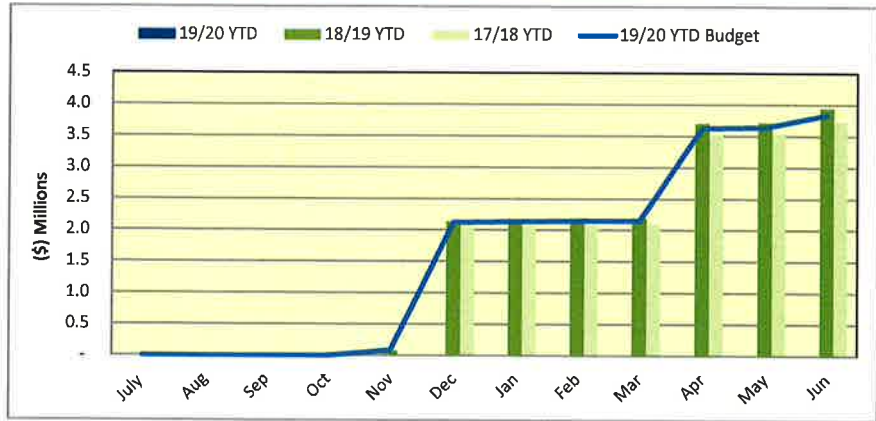


Operating expenditures exceeded revenues by \$1.2M.

BASIC PROPERTY TAXES (A/n 5010)

Graph #7

	19/20 Actual	18/19 Actual	Difference b/tween Yrs
July	\$ -	\$ -	\$ -
Aug	-	-	-
Sep	-	-	-
Oct	-	-	-
Nov	-	80,792	-
Dec	-	2,056,306	-
Jan	-	44,024	-
Feb	-	5,972	-
Mar	-	7,181	-
Apr	-	1,506,515	-
May	-	13,855	-
Jun	-	231,699	-
Total	\$ -	\$ 3,946,344	\$ -

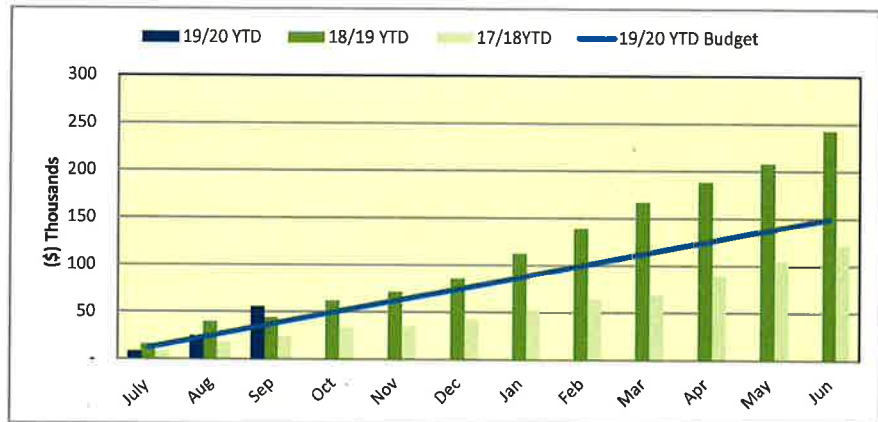


Basic property taxes represent 60% of budgeted Operating Fund revenues. Property owners pay in two installments, December 10th and April 10th. The County remits receipts as follows: 55% in December, 40% in April, and 5% in June.

INVESTMENT INCOME FROM LAIF AND CALTRUST - Operating Fund

Graph #8

	19/20 Actual	18/19 Actual	Difference b/tween Yrs
July	\$ 8,385	\$ 16,128	\$ (7,743)
Aug	16,343	23,831	(7,488)
Sep	31,377	4,414	26,963
Oct	-	18,000	-
Nov	-	9,531	-
Dec	-	14,087	-
Jan	-	26,869	-
Feb	-	26,348	-
Mar	-	28,031	-
Apr	-	21,462	-
May	-	19,498	-
Jun	-	34,520	-
Total	\$ 56,105	\$ 242,719	\$ 11,732

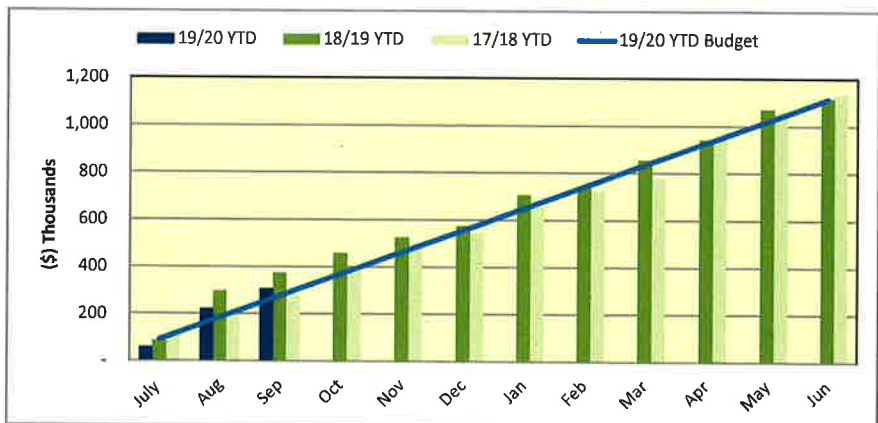


LAIF balance at 9/30/19 was \$5.1M earning 2.45%, CalTrust was \$6.1M earning 2.10% - 2.15%. In the current quarter a net of \$2.3M was transferred into Wells Fargo from LAIF.

BUILDING, PUBLIC WORKS, AND PLANNING REVENUES

Graph #9

	19/20 Actual	18/19 Actual	Difference b/tween Yrs
July	\$ 60,358	\$ 88,504	\$ (28,146)
Aug	163,440	210,341	(46,901)
Sep	84,467	75,450	9,017
Oct	-	85,067	-
Nov	-	67,815	-
Dec	-	48,937	-
Jan	-	132,442	-
Feb	-	33,278	-
Mar	-	114,307	-
Apr	-	86,926	-
May	-	128,817	-
Jun	-	45,703	-
Total	\$ 308,265	\$ 1,117,587	\$ (66,030)

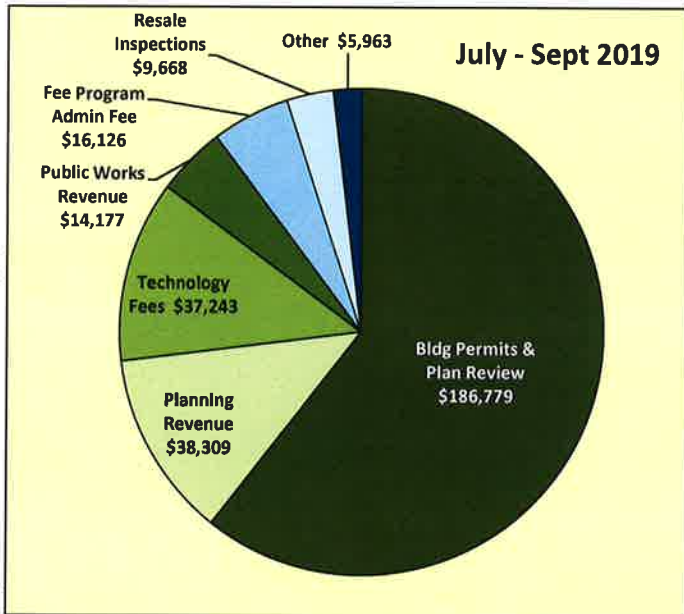


Building activity fluctuates from month to month depending upon project applications.

BUILDING, PUBLIC WORKS, AND PLANNING REVENUE

Graph #10

	19/20 July - Sept Revenues	Annual Budget	Variance
Bldg Permits & Plan Review	\$ 186,779	\$ 700,000	\$ (513,221)
Planning Revenue	38,309	143,000	(104,691)
Technology Fees	37,243	98,000	(60,757)
Public Works Revenue	14,177	94,000	(79,823)
Fee Program Admin Fee	16,126	25,000	(8,874)
Resale Inspections	9,668	32,000	(22,332)
Other	5,963	22,900	(16,937)
	<u>\$ 308,265</u>	<u>\$ 1,114,900</u>	<u>\$ (806,635)</u>



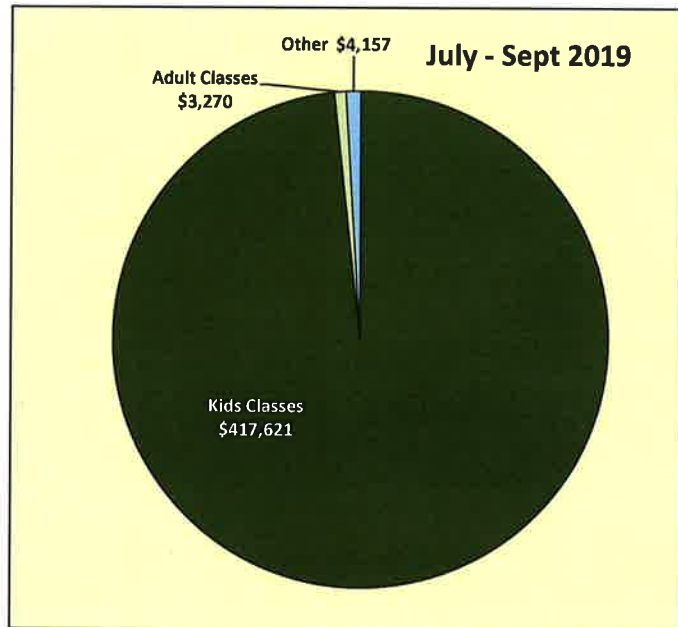
	19/20 July - Sept Revenues	18/19 July - Sept Revenues	Difference b/tween Yrs
Bldg Permits & Plan Review	\$ 186,779	\$ 245,884	\$ (59,105)
Planning Revenue	38,309	39,570	(1,261)
Technology Fees	37,243	35,492	1,751
Public Works Revenue	14,177	30,742	(16,565)
Fee Program Admin Fee	16,126	12,145	3,981
Resale Inspections	9,668	5,314	4,354
Other	5,963	4,940	1,023
	<u>\$ 308,265</u>	<u>\$ 374,087</u>	<u>\$ (65,822)</u>

Building, Public Works, and Planning activity revenue is \$66K less than last year. Building activity fluctuates throughout the year.

RECREATION REVENUES

Graph #11

	19/20 July - Sept Revenues	19/20 Annual Budget	Variance
Kids Classes	\$ 417,621	\$ 780,000	\$ (362,379)
Adult Classes	3,270	10,000	(6,730)
Field Rental	-	14,000	(14,000)
Other	4,157	7,100	(2,943)
	<u>425,048</u>	<u>811,100</u>	<u>(386,052)</u>
Collection Fees	<u>(9,514)</u>	<u>(28,000)</u>	<u>18,486</u>
	<u>415,534</u>	<u>783,100</u>	<u>(367,566)</u>



	19/20 July - Sept Revenues	18/19 July - Sept Revenues	Difference b/tween Yrs
Kids Classes	\$ 417,621	\$ 466,887	\$ (49,266)
Adult Classes	3,270	4,070	(800)
Field Rental	-	-	-
Other	4,157	31,078	(26,921)
	<u>\$ 425,048</u>	<u>\$ 502,035</u>	<u>\$ (76,987)</u>