

# TOWN OF ROSS



## Quarterly Financial Report FY 2020 Q2 July 1, 2019-December 31, 2019

TOWN OF ROSS  
FYE 2020  
6 Month Financial Report  
July 1, 2019 - December 31, 2019

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Town of Ross  
All Funds  
Balance Sheets  
December 31, 2019

**GENERAL FUND**

	<u>Operating</u>	<u>Facilities and Equip</u>	<u>Emergency</u>	<u>Gas Tax</u>	<u>Roadway</u>	<u>Drainage</u>	<u>COPS</u>	<u>General Plan</u>	<u>Total</u>
<b>Assets:</b>									
Cash - WFB - Checking	(914,850)	530	0	477	595	699	602	63	(911,884)
Cash - WFB - Permits	1,484,713	0	0	0	0	0	0	0	1,484,713
Cash - US Bank	8,506	0	0	0	0	0	0	0	8,506
Cash - LAIF	3,721,797	3,431,071	1,500,000	395,727	952,485	667,012	55,146	367,290	11,090,528
Investment CalTRUST	2,506,697	0	0	0	0	0	0	0	2,506,697
Cash on Hand	300	0	0	0	0	0	0	0	300
Accounts Receivable,net	78,089	0	0	0	0	481,453	0	0	559,542
Interest Receivable	21,110	0	0	2,266	5,453	3,819	316	2,103	35,067
Due from (to)	873	(873)	0	0	0	0	0	0	0
<b>Total Assets</b>	<b><u>6,907,235</u></b>	<b><u>3,430,728</u></b>	<b><u>1,500,000</u></b>	<b><u>398,470</u></b>	<b><u>958,533</u></b>	<b><u>1,152,983</u></b>	<b><u>56,064</u></b>	<b><u>369,456</u></b>	<b><u>14,773,469</u></b>
<b>Liabilities:</b>									
Accounts Payable	114,966	85,703	0	0	0	45,385	0	0	246,054
Payable to RVFD	0	0	0	0	0	0	0	0	0
Permit Deposits Payable	1,484,713	0	0	0	0	0	0	0	1,484,713
Prepaid Fees	33,431	0	0	0	0	0	0	0	33,431
Accrued Payroll & PERS	102,518	0	0	0	0	0	0	0	102,518
Deferred Revenue	0	0	0	0	0	0	0	0	0
<b>Total Liabilities</b>	<b><u>1,735,628</u></b>	<b><u>85,703</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>45,385</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>1,866,716</u></b>
<b>Fund Balance:</b>									
Fund Balance Beg of Yr	4,487,417	3,493,151	1,500,000	343,545	940,290	1,361,601	41,648	293,141	12,460,793
Net Change Current Yr	684,190	(148,126)	0	54,925	18,243	(254,003)	14,416	76,315	445,960
<b>Total Fund Balance</b>	<b><u>5,171,607</u></b>	<b><u>3,345,025</u></b>	<b><u>1,500,000</u></b>	<b><u>398,470</u></b>	<b><u>958,533</u></b>	<b><u>1,107,598</u></b>	<b><u>56,064</u></b>	<b><u>369,456</u></b>	<b><u>12,906,753</u></b>
<b>Total Fund Balance and Liabilities</b>	<b><u>6,907,235</u></b>	<b><u>3,430,728</u></b>	<b><u>1,500,000</u></b>	<b><u>398,470</u></b>	<b><u>958,533</u></b>	<b><u>1,152,983</u></b>	<b><u>56,064</u></b>	<b><u>369,456</u></b>	<b><u>14,773,469</u></b>

Town of Ross  
All Funds  
Statements of Revenues and Expenditures  
For the Six Months Ending December 31, 2019

**GENERAL FUND**

	Operating	Facilities and Equip.	Emergency Fund	Gas Tax	Roadway	Drainage	Public Safety Tax	COPS	Gen Plan Update	TOTAL
<b>Revenues</b>										
Property Taxes	2,518,386	0	0	0	0	0	0	0	0	2,518,386
Sales Tax	27,639	0	0	0	0	0	0	0	0	27,639
Franchise Taxes	55,365	0	0	0	0	0	0	0	0	55,365
Other Taxes	51,466	0	0	0	0	0	0	0	0	51,466
Intergov. Revenue	31,601	0	0	0	0	0	0	0	0	31,601
Interest and Rents	223,503	0	0	4,455	10,831	8,226	0	749	4,187	251,951
Planning Revenue	69,814	0	0	0	0	0	0	0	0	69,814
Building Dept Revenue	439,562	0	0	0	0	0	0	0	0	439,562
Public Works Revenue	33,852	0	0	0	0	0	0	0	0	33,852
Police Revenue	20,586	0	0	0	0	0	0	0	0	20,586
Miscellaneous	24,394	0	0	0	0	0	0	0	0	24,394
Recreation	531,432	0	0	0	0	0	0	0	0	531,432
Other Fund Revenue	0	65,500	0	50,468	209,885	223,047	476,478	97,500	72,128	1,195,006
	<u>4,027,600</u>	<u>65,500</u>	<u>0</u>	<u>54,923</u>	<u>220,716</u>	<u>231,273</u>	<u>476,478</u>	<u>98,249</u>	<u>76,315</u>	<u>5,251,054</u>
<b>Expenditures</b>										
General Government	424,435	0	0	0	0	0	0	0	0	424,435
Fire	1,212,565	0	0	0	0	0	0	0	0	1,212,565
Police	933,198	0	0	0	0	0	0	0	0	933,198
Planning and Building	395,570	0	0	0	0	0	0	0	0	395,570
Public Works	433,575	0	0	0	0	0	0	0	0	433,575
Recreation	404,819	0	0	0	0	0	0	0	0	404,819
Capital Expenditures	15,726	0	0	0	0	0	0	0	0	15,726
Other Fund Expenditur	0	213,626	0	0	202,474	485,278	0	83,833	0	985,211
	<u>3,819,888</u>	<u>213,626</u>	<u>0</u>	<u>0</u>	<u>202,474</u>	<u>485,278</u>	<u>0</u>	<u>83,833</u>	<u>0</u>	<u>4,805,099</u>
<b>Net</b>	<u>207,712</u>	<u>(148,126)</u>	<u>0</u>	<u>54,923</u>	<u>18,242</u>	<u>(254,005)</u>	<u>476,478</u>	<u>14,416</u>	<u>76,315</u>	<u>445,955</u>
Pension UAL Paydown	0	0	0	0	0	0	0	0	0	0
<b>Net</b>	<u>207,712</u>	<u>(148,126)</u>	<u>0</u>	<u>54,923</u>	<u>18,242</u>	<u>(254,005)</u>	<u>476,478</u>	<u>14,416</u>	<u>76,315</u>	<u>445,955</u>
<b>Other Financing Sources</b>										
Interfund Transfers	476,478	0	0	0	0	0	(476,478)	0	0	0
<b>Total Other Sources</b>	<u>476,478</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(476,478)</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net Change in Fund Balances</b>	<u>684,190</u>	<u>(148,126)</u>	<u>0</u>	<u>54,923</u>	<u>18,242</u>	<u>(254,005)</u>	<u>0</u>	<u>14,416</u>	<u>76,315</u>	<u>445,955</u>

Town of Ross  
General Fund  
**OPERATING FUND**  
Statement of Revenues and Expenditures  
Actual and Budget  
For the Six Months Ending December 31, 2019

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>	<u>%</u>
<b>REVENUE</b>						
Property Taxes	2,395,900	2,518,386	2,465,562	52,824	4,727,000	53.28 %
Sales Tax	5,098	27,639	21,668	5,971	65,000	42.52 %
Franchise Taxes	2,366	55,365	55,082	283	191,000	28.99 %
Property Transfer Tax	0	44,270	33,332	10,938	80,000	55.34 %
Other Taxes	3,976	7,031	8,332	(1,301)	45,000	15.62 %
Intergovernmental Revenue	4,950	31,601	22,560	9,041	62,960	50.19 %
Interest and Rents	57,873	223,503	193,450	30,053	386,900	57.77 %
Planning Revenue	2,415	69,814	71,500	(1,686)	143,000	48.82 %
Building Revenue	97,928	439,727	458,950	(19,223)	877,900	50.09 %
Public Works Revenue	3,890	33,852	42,500	(8,648)	94,000	36.01 %
Police Revenue	8,473	20,586	22,100	(1,514)	44,200	46.57 %
Recreation Revenue	24,428	531,432	547,550	(16,118)	783,100	67.86 %
Miscellaneous	491	24,394	6,500	17,894	13,000	187.65 %
<b>Total Revenue</b>	<b>2,607,788</b>	<b>4,027,600</b>	<b>3,949,086</b>	<b>78,514</b>	<b>7,513,060</b>	<b>53.61 %</b>
<b>EXPENDITURES</b>						
General Government						
Wages	30,310	181,174	178,318	2,856	356,635	50.80 %
Employee Benefits	7,017	56,914	60,710	(3,796)	108,625	52.39 %
Outside Services	44,535	131,306	173,984	(42,678)	346,851	37.86 %
Memberships and Organizations	3,100	25,226	31,432	(6,206)	43,348	58.19 %
Insurance	0	8,231	8,300	(69)	8,300	99.17 %
Other	5,781	21,584	23,125	(1,541)	49,700	43.43 %
	<b>90,743</b>	<b>424,435</b>	<b>475,869</b>	<b>(51,434)</b>	<b>913,459</b>	<b>46.46 %</b>
Fire Department						
PERS - Employer Share - UAL	0	115,549	115,549	0	115,549	100.00 %
OPEB - Retiree Health - Fire	(829)	0	0	0	0	0.00 %
Ross Valley Fire Department	177,101	1,062,607	1,062,607	0	2,131,213	49.86 %
Fire Inspect Program & Coord.	0	0	6,000	(6,000)	12,000	0.00 %
MERA - Fire	0	9,683	9,683	0	9,683	100.00 %
Fire Station Misc Repairs	0	2,355	0	2,355	0	0.00 %
Insurance	0	16,461	16,600	(139)	16,600	99.16 %
Facilities Rental - Fire	0	5,910	6,000	(90)	12,000	49.25 %
	<b>176,272</b>	<b>1,212,565</b>	<b>1,216,439</b>	<b>(3,874)</b>	<b>2,297,045</b>	<b>52.79 %</b>
Police Department						
Wages	68,773	470,277	521,205	(50,928)	978,609	48.06 %
Employee Benefits	26,070	307,799	349,716	(41,917)	583,879	52.72 %
Outside Services	73	84,708	85,544	(836)	95,731	88.49 %
Memberships and Organizations	0	348	508	(160)	700	49.71 %
Maintenance and Repairs	2,098	10,112	10,950	(838)	41,500	24.37 %
Vehicles	1,989	9,187	10,750	(1,563)	21,500	42.73 %
Insurance	0	16,461	16,600	(139)	16,600	99.16 %
Other	6,002	34,306	30,050	4,256	64,400	53.27 %
	<b>105,005</b>	<b>933,198</b>	<b>1,025,323</b>	<b>(92,125)</b>	<b>1,802,919</b>	<b>51.76 %</b>
Planning and Building Department						
Wages	36,576	199,294	202,367	(3,073)	420,373	47.41 %
Employee Benefits	10,740	76,028	90,638	(14,610)	168,492	45.12 %
Outside Services	16,685	70,997	178,333	(107,336)	410,000	17.32 %
Memberships and Organizations	521	4,425	2,750	1,675	5,500	80.45 %
Vehicle	0	0	500	(500)	1,000	0.00 %
Insurance	0	8,230	8,300	(70)	8,300	99.16 %
Other	1,784	36,596	25,320	11,276	29,800	122.81 %
	<b>66,306</b>	<b>395,570</b>	<b>508,208</b>	<b>(112,638)</b>	<b>1,043,465</b>	<b>37.91 %</b>

FOR MANAGEMENT USE ONLY.

Town of Ross  
General Fund  
**OPERATING FUND**  
Statement of Revenues and Expenditures  
Actual and Budget  
For the Six Months Ending December 31, 2019

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>	<u>%</u>
Public Works Department						
Wages	24,505	169,886	166,919	2,967	333,837	50.89 %
Employee Benefits	7,211	89,777	98,450	(8,673)	171,314	52.40 %
Outside Services	337	21,601	30,355	(8,754)	60,709	35.58 %
Memberships and Organizations	996	33,964	33,490	474	35,348	96.08 %
Building and Land Maintenance	7,212	37,965	44,400	(6,435)	107,900	35.19 %
Street Maintenance	5,863	40,036	46,500	(6,464)	101,000	39.64 %
Tree Maintenance	1,592	7,617	15,500	(7,883)	31,000	24.57 %
Vehicles	503	2,094	3,200	(1,106)	6,400	32.72 %
Insurance	0	16,461	16,600	(139)	16,600	99.16 %
Other	1,462	14,174	12,610	1,564	20,010	70.83 %
	<b>49,681</b>	<b>433,575</b>	<b>468,024</b>	<b>(34,449)</b>	<b>884,118</b>	<b>49.04 %</b>
Recreation Department						
Wages	21,725	173,299	198,710	(25,411)	387,020	44.78 %
Employee Benefits	3,328	27,731	31,666	(3,935)	63,329	43.79 %
Outside Services	7,606	71,827	105,250	(33,423)	231,500	31.03 %
Rent	0	6,298	10,000	(3,702)	17,500	35.99 %
Maintenance and Repairs	8,824	47,222	14,500	32,722	29,000	162.83 %
Insurance	0	16,461	16,600	(139)	16,600	99.16 %
Program Expense	346	33,239	48,800	(15,561)	80,000	41.55 %
Other	636	18,742	16,950	1,792	25,900	72.36 %
Ross School Capital Lease Payment	0	10,000	10,000	0	10,000	100.00 %
	<b>42,465</b>	<b>404,819</b>	<b>452,476</b>	<b>(47,657)</b>	<b>860,849</b>	<b>47.03 %</b>
Capital and One Time Expenditures						
Furniture	0	3,549	4,000	(451)	8,000	44.36 %
Police Equip - see donation	675	6,619	0	6,619	0	0.00 %
Technology Equipment	224	4,258	4,750	(492)	9,500	44.82 %
Zero Waste Grant Expenditures	0	1,300	0	1,300	0	0.00 %
	<b>899</b>	<b>15,726</b>	<b>8,750</b>	<b>6,976</b>	<b>17,500</b>	<b>89.86 %</b>
<b>Tota Expenditures</b>	<b>531,371</b>	<b>3,819,888</b>	<b>4,155,089</b>	<b>(335,201)</b>	<b>7,819,355</b>	<b>48.85 %</b>
<b>Net before below items</b>	<b>2,076,417</b>	<b>207,712</b>	<b>(206,003)</b>	<b>413,715</b>	<b>(306,295)</b>	<b>(67.81) %</b>
Xfer from Public Safety Tax Fn	476,478	476,478	476,538	(60)	866,992	54.96 %
<b>Net before below items</b>	<b>2,552,895</b>	<b>684,190</b>	<b>270,535</b>	<b>413,655</b>	<b>560,697</b>	<b>122.02 %</b>
Pension UAL Optional Payment	0	0	0	0	(200,000)	0.00 %
Xfer to Facilities & Equip Fnd	0	0	0	0	(400,000)	0.00 %
Xfer from Gen Plan Update Fund	0	0	0	0	120,000	0.00 %
<b>Net Change in Fund Balance</b>	<b>2,552,895</b>	<b>684,190</b>	<b>270,535</b>	<b>413,655</b>	<b>\$ 80,697</b>	<b>847.85 %</b>

Town of Ross  
General Fund  
Statements of Revenues and Expenditures  
For the Six Months Ending December 31, 2019

<u>REVENUE</u>		<b>FACILITIES &amp; EQUIPMENT</b>		<b>EMERGENCY</b>	
		<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>
5311-66	Construction Penalties	45,500	75,000	0	0
5400-66	Contrib - N Coffin Greene Park	0	5,000	0	0
5401-66	Contrib RPOA downtown enhanc	20,000	20,000	0	0
	<b>Total Revenue</b>	<b>65,500</b>	<b>100,000</b>	<b>0</b>	<b>0</b>
<b><u>EXPENDITURES</u></b>					
9125-66	ADA Improvements	0	20,000	0	0
9126-66	ADA Transition Plan	0	20,000	0	0
9185-66	Civic Center Master Plan	0	70,000	0	0
9182-66	Downtown Enhancements	41,600	42,000	0	0
9062-66	Natalie Coffin Greene Park	61,783	85,000	0	0
9180-66	Post Office Lighting	0	12,000	0	0
9199-66	Public Safety Building	11,249	20,000	0	0
9095-66	Resurface Tennis Courts	0	48,000	0	0
9188-66	Ross Common Restoration	0	100,000	0	0
9105-66	Seismic Study - Civic Center	0	9,000	0	0
9138-66	6 Redwood	98,656	70,000	0	0
9189-66	Town Hall Improvements	338	60,000	0	0
	<b>Total Expenditures</b>	<b>213,626</b>	<b>556,000</b>	<b>0</b>	<b>0</b>
	<b>Excess (Deficiency) of Revenue Over Expenditures</b>	<b>(148,126)</b>	<b>(456,000)</b>	<b>0</b>	<b>0</b>

Town of Ross  
**SPECIAL REVENUE FUNDS**  
 Statements of Revenues and Expenditures  
 For the Six Months Ending December 31, 2019

<u>REVENUE</u>	<u>GAS TAX</u>		<u>ROADWAY</u>		<u>DRAINAGE</u>	
	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>
5120-51 State Gas Tax Revenue	34,320	69,534	0	0	0	0
5127-51 Road Maint & Rehab Acct RMRA	16,148	41,925	0	0	0	0
5128-51 Traffic Congestion Relief SB1	0	2,856	0	0	0	0
5115-45 Road Impact Fees	0	0	206,081	200,000	0	0
5504-45 TAM A-S3.2 Local Roads	0	0	0	38,612	0	0
5505-45 TAM B-Element I.I	0	0	0	24,583	0	0
5487-45 Miscellaneous	0	0	3,804	0	0	0
5115-65 Drainage Impact Fee	0	0	0	0	206,081	200,000
5140-65 Winship Bridge (HBP)	0	0	0	0	16,966	640,000
Interest Income	4,455	7,000	10,831	15,000	8,226	20,000
<b>Total Revenue</b>	<b>54,923</b>	<b>121,315</b>	<b>220,716</b>	<b>278,195</b>	<b>231,273</b>	<b>860,000</b>
<u>EXPENDITURES</u>						
9125-51 ADA Improvements	0	25,000	0	0	0	0
9002-51 Road Repair/Improvements	0	51,534	0	0	0	0
9003-51 Road Maint & Rehab RMRA	0	41,925	0	0	0	0
9004-51 Traffic Cong Relief Exp	0	2,856	0	0	0	0
9040-45 Road Improvements	0	0	199,946	695,000	0	0
9202-45 Sidewalk Improvement Program	0	0	2,528	50,000	0	0
9204-45 Signal Modification @ Lag/SFD	0	0	0	10,000	0	0
9205-65 Bolinas Avenue Drainage Improv	0	0	0	0	453,915	400,000
9007-65 Drainage Improvements	0	0	0	0	14,130	50,000
9064-65 Winship Bridge Replacement	0	0	0	0	16,966	640,000
9152-65 SFD Bridge - Scoping	0	0	0	0	89	0
9172-65 Shady Lane Bridge Rehab/Repl	0	0	0	0	89	0
9173-65 SFD Bridge Rehab/Replace	0	0	0	0	89	0
<b>Total Expenditures</b>	<b>0</b>	<b>121,315</b>	<b>202,474</b>	<b>755,000</b>	<b>485,278</b>	<b>1,090,000</b>
<b>Excess (Deficiency) of Revenue Over Expenditures</b>	<b>54,923</b>	<b>0</b>	<b>18,242</b>	<b>(476,805)</b>	<b>(254,005)</b>	<b>(230,000)</b>



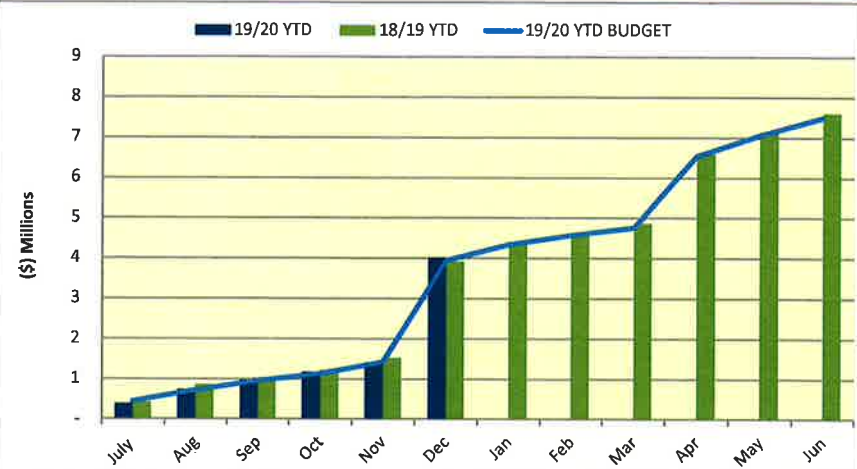
Town of Ross  
**SPECIAL REVENUE FUNDS**  
 Statements of Revenues and Expenditures  
 For the Six Months Ending December 31, 2019

	PUBLIC SAFETY TAX FUND		COPS		GEN PLAN UPDATE	
	YTD Actual	Budget For Year	YTD Actual	Budget For Year	YTD Actual	Budget For Year
<b>REVENUE</b>						
5020-40 Public Safety Tax	476,478	866,992	0	0	0	0
5120-90 COPS - State Grant	0	0	97,500	150,000	0	0
5135-73 General Plan Impact Fees	0	0	0	0	72,128	70,000
Interest Income	0	0	749	0	4,187	6,000
<b>Total Revenue</b>	<b>476,478</b>	<b>866,992</b>	<b>98,249</b>	<b>150,000</b>	<b>76,315</b>	<b>76,000</b>
<b>EXPENDITURES</b>						
9000-90 Front Line Police Personnel	0	0	81,966	165,000	0	0
9210-90 Consultants - other	0	0	1,867	4,000	0	0
9220-90 Training and Classes	0	0	0	6,500	0	0
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>83,833</b>	<b>175,500</b>	<b>0</b>	<b>0</b>
<b>Excess (Deficiency) of Revenue Over Expend.</b>	<b>476,478</b>	<b>866,992</b>	<b>14,416</b>	<b>(25,500)</b>	<b>76,315</b>	<b>76,000</b>

OPERATING FUND REVENUE vs BUDGET

Graph #1

	19/20 Actual	19/20 Budget	Variance
July	\$ 392,632	\$ 449,129	\$ (56,497)
Aug	351,160	276,393	74,767
Sep	241,779	227,565	14,214
Oct	197,638	184,232	13,406
Nov	236,603	291,227	(54,624)
Dec	2,607,788	2,520,540	87,248
Jan	-	401,083	-
Feb	-	226,900	-
Mar	-	193,593	-
Apr	-	1,781,791	-
May	-	521,695	-
Jun	-	438,912	-
<b>Total</b>	<b>\$ 4,027,600</b>	<b>\$ 7,513,060</b>	<b>\$ 78,514</b>

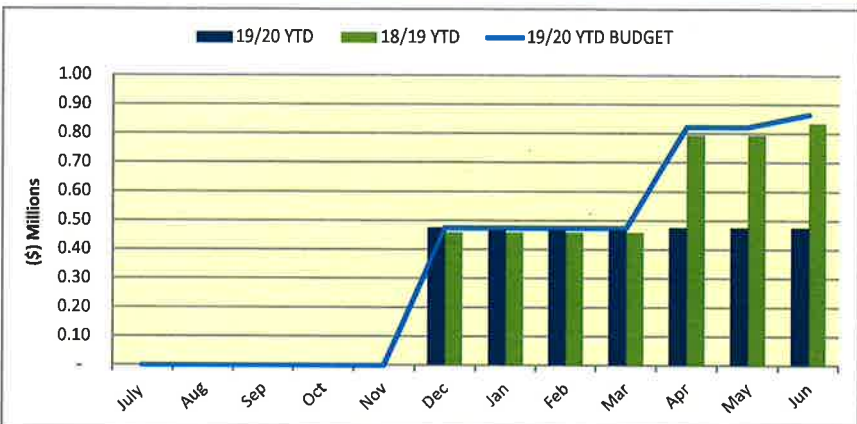


Revenues exceed year to date budget by \$79K.

PUBLIC SAFETY TAX FUND REVENUE vs BUDGET

Graph #2

	19/20 Actual	19/20 Budget	Variance
July	\$ -	\$ -	\$ -
Aug	-	-	-
Sep	-	-	-
Oct	-	-	-
Nov	-	-	-
Dec	476,478	476,538	(60)
Jan	-	-	-
Feb	-	-	-
Mar	-	-	-
Apr	-	347,024	-
May	-	-	-
Jun	-	43,430	-
<b>Total</b>	<b>\$ 476,478</b>	<b>\$ 866,992</b>	<b>\$ (60)</b>

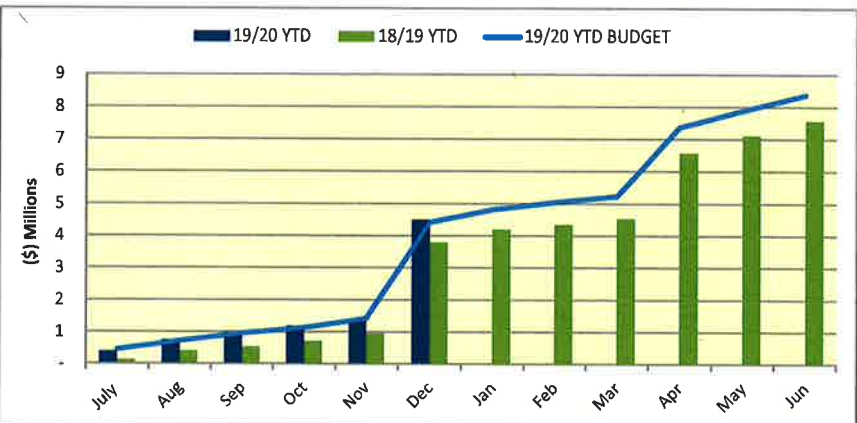


The Public Safety parcel tax is budgeted at \$1,039 per parcel for 836 parcels less a collection fee of \$1,720.

OPERATING FUND & PUBLIC SAFETY TAX FUND REVENUES COMBINED vs BUDGET

Graph #3

	19/20 Actual	19/20 Budget	Variance
July	392,632	\$ 449,129	\$ (56,497)
Aug	351,160	276,393	74,767
Sep	241,779	227,565	14,214
Oct	197,638	184,232	13,406
Nov	236,603	291,227	(54,624)
Dec	3,084,266	2,997,078	87,188
Jan	-	401,083	-
Feb	-	226,900	-
Mar	-	193,593	-
Apr	-	2,128,815	-
May	-	521,695	-
Jun	-	482,342	-
<b>Total</b>	<b>\$ 4,504,078</b>	<b>\$ 8,380,052</b>	<b>\$ 78,454</b>

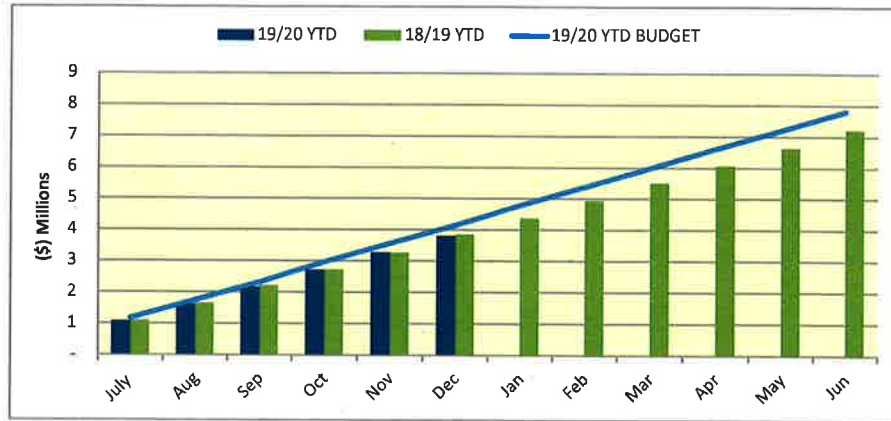


This graph combines revenue from the Operating Fund and Public Safety Tax Fund.

**OPERATING FUND EXPENDITURES vs BUDGET** (excluding optional pension payment)

**Graph #4**

	19/20 Actual	19/20 Budget	Variance
July	\$ 1,086,426	\$ 1,180,293	\$ (93,867)
Aug	534,688	568,123	(33,435)
Sep	555,820	577,139	(21,319)
Oct	550,122	652,107	(101,985)
Nov	561,461	599,838	(38,377)
Dec	531,371	577,589	(46,218)
Jan	-	647,679	-
Feb	-	592,057	-
Mar	-	603,889	-
Apr	-	621,315	-
May	-	593,060	-
Jun	-	606,266	-
<b>Total</b>	<b>\$ 3,819,888</b>	<b>\$ 7,819,355</b>	<b>\$ (335,201)</b>

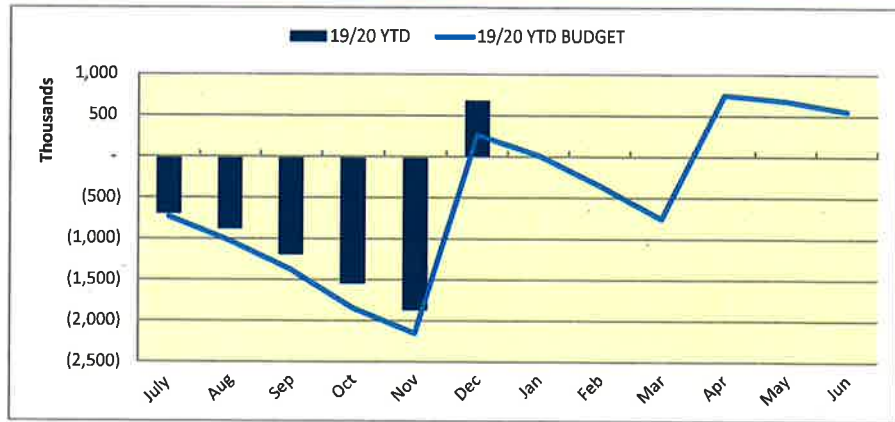


Expenditures are under budget \$335K. Some of the variance is due to the timing of expenditures until later in the year.

**OPERATING and PUBLIC SAFETY TAX REVENUES OVER (UNDER) EXPENDITURES vs BUDGET**

**Graph #5**

	19/20 Actual	19/20 Budget	Variance
July	\$ (693,794)	\$ (731,164)	\$ 37,370
Aug	(183,528)	(291,730)	108,202
Sep	(314,041)	(349,574)	35,533
Oct	(352,484)	(467,875)	115,391
Nov	(324,858)	(308,611)	(16,247)
Dec	2,552,895	2,419,489	133,406
Jan	-	(246,596)	-
Feb	-	(365,157)	-
Mar	-	(410,296)	-
Apr	-	1,507,500	-
May	-	(71,365)	-
Jun	-	(123,924)	-
<b>Total</b>	<b>\$ 684,190</b>	<b>\$ 560,697</b>	<b>\$ 413,655</b>

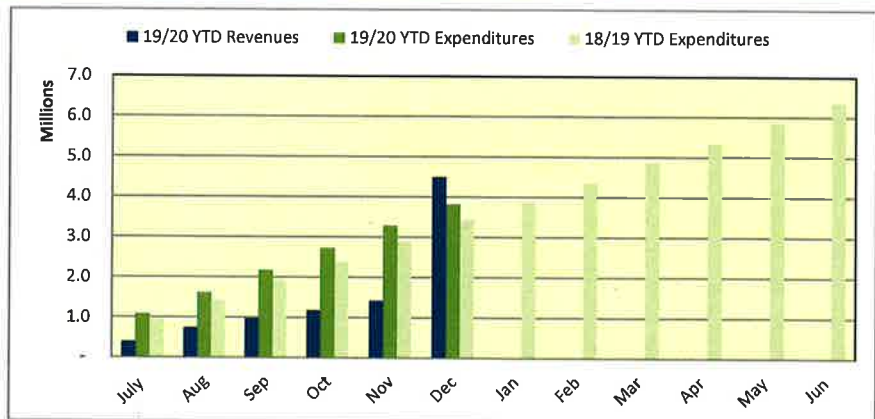


Operating and Public Safety Tax revenues are \$79K over budget and expenditures are \$335K under budget resulting in a \$414K positive variance.

**OPERATING and PUBLIC SAFETY TAX REVENUES vs EXPENDITURES**

**Graph #6**

	19/20 Actual Revenues	19/20 Actual Expenditures	Net
July	\$ 392,632	\$ 1,086,426	\$ (693,794)
Aug	351,160	534,688	(183,528)
Sep	241,779	555,820	(314,041)
Oct	197,638	550,122	(352,484)
Nov	236,603	561,461	(324,858)
Dec	3,084,266	531,371	2,552,895
Jan	-	-	-
Feb	-	-	-
Mar	-	-	-
Apr	-	-	-
May	-	-	-
Jun	-	-	-
<b>Total</b>	<b>\$ 4,504,078</b>	<b>\$ 3,819,888</b>	<b>\$ 684,190</b>



Operating revenue exceeded expenditures by \$684K.

**BASIC PROPERTY TAXES (A/n 5010)**

**Graph #7**

	<b>19/20 Actual</b>	<b>18/19 Actual</b>	<b>Difference b/tween Yrs</b>
July	\$ -	\$ -	\$ -
Aug	-	-	-
Sep	-	-	-
Oct	599	-	599
Nov	82,677	87,000	(4,323)
Dec	2,170,631	2,151,912	18,719
Jan	-	16,603	-
Feb	-	12,862	-
Mar	-	6,250	-
Apr	-	1,558,448	-
May	-	16,603	-
Jun	-	210,322	-
<b>Total</b>	<b>\$ 2,253,907</b>	<b>\$ 4,060,000</b>	<b>\$ 14,995</b>

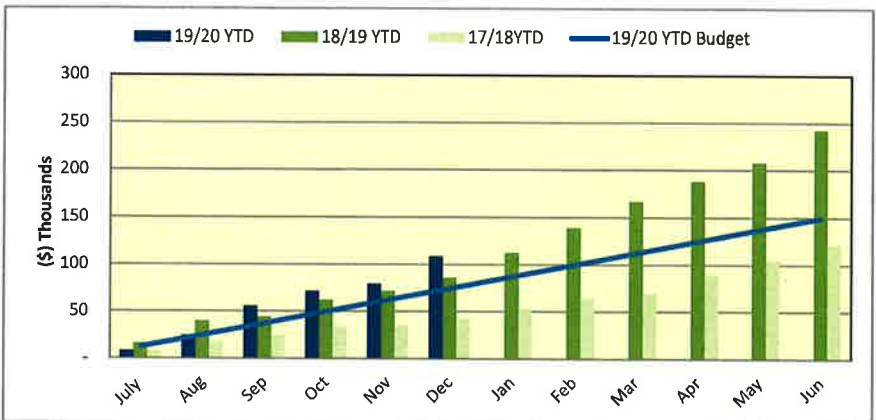


Basic property taxes represent 60% of budgeted Operating Fund revenues. Property owners pay in two installments, December 10th and April 10th. The County remits receipts as follows: 55% in December, 40% in April, and 5% in June.

**INVESTMENT INCOME FROM LAIF AND CALTRUST - Operating Fund**

**Graph #8**

	<b>19/20 Actual</b>	<b>18/19 Actual</b>	<b>Difference b/tween Yrs</b>
July	\$ 8,385	\$ 16,128	\$ (7,743)
Aug	16,343	23,831	(7,488)
Sep	31,377	4,414	26,963
Oct	15,832	18,000	(2,168)
Nov	7,742	9,531	(1,789)
Dec	29,190	14,087	15,103
Jan	-	26,869	-
Feb	-	26,348	-
Mar	-	28,031	-
Apr	-	21,462	-
May	-	19,498	-
Jun	-	34,520	-
<b>Total</b>	<b>\$ 108,869</b>	<b>\$ 242,719</b>	<b>\$ 22,878</b>

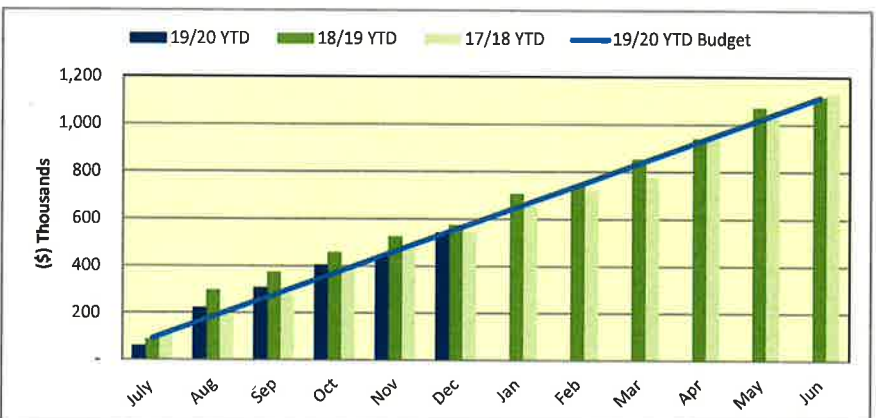


LAIF balance at 12/31/19 was \$11.1M earning 2.29%, CalTrust was \$2.5M earning 1.82%. In the current quarter a net of \$3.7M was transferred from CalTRUST and a net of \$6M was transferred into LAIF.

**BUILDING, PUBLIC WORKS, AND PLANNING REVENUES**

**Graph #9**

	<b>19/20 Actual</b>	<b>18/19 Actual</b>	<b>Difference b/tween Yrs</b>
July	\$ 60,358	\$ 88,504	\$ (28,146)
Aug	163,440	210,341	(46,901)
Sep	84,467	75,450	9,017
Oct	95,641	85,067	10,574
Nov	35,254	67,815	(32,561)
Dec	104,233	48,937	55,296
Jan	-	132,442	-
Feb	-	33,278	-
Mar	-	114,307	-
Apr	-	86,926	-
May	-	128,817	-
Jun	-	45,703	-
<b>Total</b>	<b>\$ 543,393</b>	<b>\$ 1,117,587</b>	<b>\$ (32,721)</b>



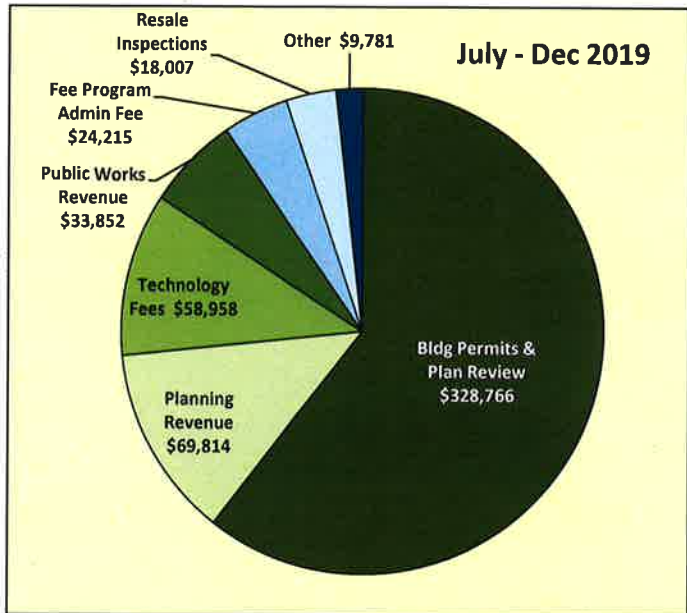
Building activity fluctuates from month to month depending upon project applications.

**BUILDING, PUBLIC WORKS, AND PLANNING REVENUE**

Graph #10

	19/20 July - Dec Revenues	Annual Budget	Variance
Bldg Permits & Plan Review	\$ 328,766	\$ 700,000	\$ (371,234)
Planning Revenue	69,814	143,000	(73,186)
Technology Fees	58,958	98,000	(39,042)
Public Works Revenue	33,852	94,000	(60,148)
Fee Program Admin Fee	24,215	25,000	(785)
Resale Inspections	18,007	32,000	(13,993)
Other	9,781	22,900	(13,119)
	<u>\$ 543,393</u>	<u>\$ 1,114,900</u>	<u>\$ (571,507)</u>

	19/20 July - Dec Revenues	18/19 July - Dec Revenues	Difference b/tween Yrs
Bldg Permits & Plan Review	\$ 328,766	\$ 393,372	\$ (64,606)
Planning Revenue	69,814	57,393	12,421
Technology Fees	58,958	48,366	10,592
Public Works Revenue	33,852	46,116	(12,264)
Fee Program Admin Fee	24,215	10,573	13,642
Resale Inspections	18,007	13,941	4,066
Other	9,781	6,353	3,428
	<u>\$ 543,393</u>	<u>\$ 576,114</u>	<u>\$ (32,721)</u>



Building, Public Works, and Planning activity revenue is \$33K less than last year. Building activity fluctuates throughout the year.

**RECREATION REVENUES**

Graph #11

	19/20 July - Dec Revenues	19/20 Annual Budget	Variance
Kids Classes	\$ 526,392	\$ 780,000	\$ (253,608)
Adult Classes	3,480	10,000	(6,520)
Field Rental	-	14,000	(14,000)
Ross School reimb.	10,500	-	10,500
Other	4,472	7,100	(2,628)
	<u>544,844</u>	<u>811,100</u>	<u>(266,256)</u>
Collection Fees	(13,412)	(28,000)	14,588
	<u>531,432</u>	<u>783,100</u>	<u>(251,668)</u>

	19/20 July - Dec Revenues	18/19 July - Dec Revenues	Difference b/tween Yrs
Kids Classes	\$ 526,392	\$ 561,310	\$ (34,918)
Adult Classes	3,480	4,295	(815)
Field Rental	-	-	-
Ross School reimb.	10,500	-	10,500
Other	4,472	32,773	(28,301)
	<u>\$ 544,844</u>	<u>\$ 598,378</u>	<u>\$ (53,534)</u>

