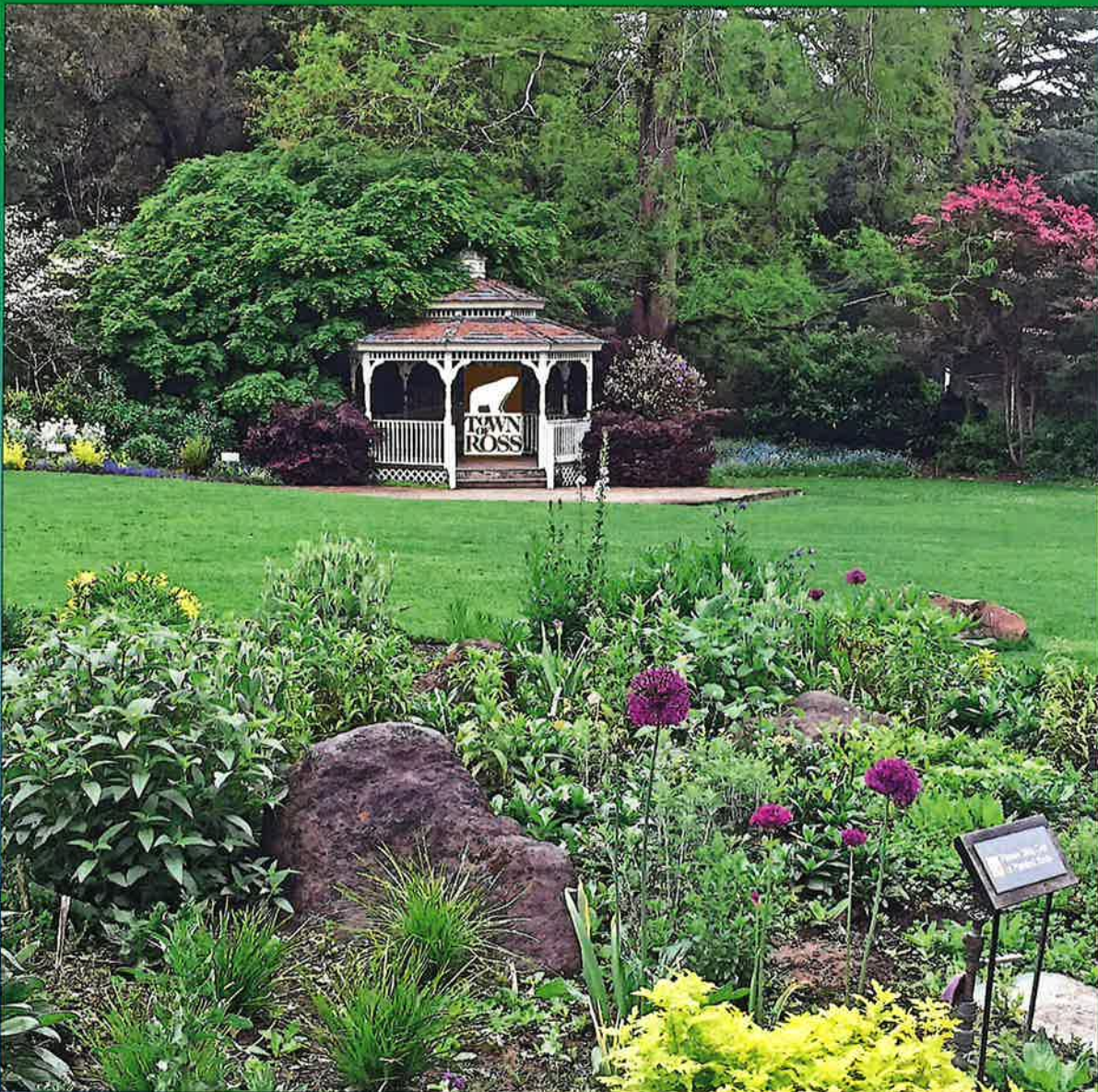


TOWN OF ROSS



FY 2021, Q4
Quarterly Financial Report
July 1, 2020 - June 30, 2021

TOWN OF ROSS
FYE 2021
12 Month Financial Report
July 1, 2020 - June 30, 2021

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Town of Ross
All Funds
Balance Sheets
June 30, 2021

GENERAL FUND

	<u>Operating</u>	<u>Facilities and Equip</u>	<u>Emergency</u>	<u>Gas Tax</u>	<u>Roadway</u>	<u>Drainage</u>	<u>COPS</u>	<u>General Plan</u>	<u>Total</u>
Assets:									
Cash - WFB - Checking	(760,948)	2,535	0	176	368	250	175	848	(756,596)
Cash - WFB - Permits	1,230,892	0	0	0	0	0	0	0	1,230,892
Cash - WFB - Undergrou	363,790	0	0	0	0	0	0	0	363,790
Cash - US Bank	14,635	0	0	0	0	0	0	0	14,635
Cash - LAIF	5,070,896	6,093,071	1,500,000	182,192	1,000,411	1,273,057	5,738	359,332	15,484,697
Investment CalTRUST	0	0	0	0	0	0	0	0	0
Sec115 PensionTr PARS	79,773	0	0	0	0	0	0	0	79,773
Cash on Hand	300	0	0	0	0	0	0	0	300
Accounts Receivable,net	162,131	10,000	0	8,615	110,393	64,039	0	0	355,178
Interest Receivable	9,349	0	0	150	825	1,050	5	334	11,713
Due from (to)	0	0	0	0	0	0	0	0	0
Total Assets	<u>6,170,818</u>	<u>6,105,606</u>	<u>1,500,000</u>	<u>191,133</u>	<u>1,111,997</u>	<u>1,338,396</u>	<u>5,918</u>	<u>360,514</u>	<u>16,784,382</u>
Liabilities:									
Accounts Payable	123,541	15,360	0	0	33,989	34,231	0	0	207,121
Payable to RVFD	0	0	0	0	0	0	0	0	0
Permit Deposits Payable	1,230,892	0	0	0	0	0	0	0	1,230,892
Underground Util Deposi	351,683	0	0	0	0	0	0	0	351,683
Prepaid Fees	32,786	0	0	0	0	0	0	0	32,786
Accrued Payroll & PERS	119,283	0	0	0	0	0	0	0	119,283
Deferred Revenue	152,800	0	0	0	0	0	0	0	152,800
Total Liabilities	<u>2,010,985</u>	<u>15,360</u>	<u>0</u>	<u>0</u>	<u>33,989</u>	<u>34,231</u>	<u>0</u>	<u>0</u>	<u>2,094,565</u>
Fund Balance:									
Pension Trust Beg of Yr	407,719	0	0	0	0	0	0	0	407,719
Fund Balance Beg of Yr	4,527,041	4,329,767	1,500,000	356,382	1,197,922	1,190,523	11,723	351,057	13,464,415
Net Change Current Yr	(774,927)	1,760,479	0	(165,249)	(119,914)	113,642	(5,805)	9,457	817,683
Total Fund Balance	<u>4,159,833</u>	<u>6,090,246</u>	<u>1,500,000</u>	<u>191,133</u>	<u>1,078,008</u>	<u>1,304,165</u>	<u>5,918</u>	<u>360,514</u>	<u>14,689,817</u>
Total Fund Balance and Liabilities	<u>6,170,818</u>	<u>6,105,606</u>	<u>1,500,000</u>	<u>191,133</u>	<u>1,111,997</u>	<u>1,338,396</u>	<u>5,918</u>	<u>360,514</u>	<u>16,784,382</u>

Town of Ross
All Funds
Statements of Revenues and Expenditures
For the Twelve Months Ending June 30, 2021

GENERAL FUND

	Operating	Facilities and Equip.	Emergency Fund	Gas Tax	Roadway	Drainage	Public Safety Tax	COPS	Gen Plan Update	TOTAL
Revenues										
Property Taxes	5,016,300	0	0	0	0	0	0	0	0	5,016,300
Sales Tax	129,390	0	0	0	0	0	0	0	0	129,390
Franchise Taxes	205,788	0	0	0	0	0	0	0	0	205,788
Other Taxes	200,592	0	0	0	0	0	0	0	0	200,592
Intergov. Revenue	229,927	0	0	0	0	0	0	0	0	229,927
Interest and Rents	385,295	0	0	2,021	6,039	4,907	0	3	2,110	400,375
Planning Revenue	239,860	0	0	0	0	0	0	0	0	239,860
Building Dept Revenue	819,051	0	0	0	0	0	0	0	0	819,051
Public Works Revenue	97,263	0	0	0	0	0	0	0	0	97,263
Police Revenue	223,192	0	0	0	0	0	0	0	0	223,192
Recreation	374,569	0	0	0	0	0	0	0	0	374,569
Miscellaneous	20,448	0	0	0	0	0	0	0	0	20,448
Other Fund Revenue	0	13,556	0	108,929	272,860	242,284	893,079	164,192	52,347	1,747,247
	<u>7,941,675</u>	<u>13,556</u>	<u>0</u>	<u>110,950</u>	<u>278,899</u>	<u>247,191</u>	<u>893,079</u>	<u>164,195</u>	<u>54,457</u>	<u>9,704,002</u>
Expenditures										
General Government	785,159	0	0	0	0	0	0	0	0	785,159
Fire	2,432,841	0	0	0	0	0	0	0	0	2,432,841
Police	1,677,374	0	0	0	0	0	0	0	0	1,677,374
Planning and Building	810,329	0	0	0	0	0	0	0	0	810,329
Public Works	836,802	0	0	0	0	0	0	0	0	836,802
Recreation	467,158	0	0	0	0	0	0	0	0	467,158
Capital Expenditures	30,018	0	0	0	0	0	0	0	0	30,018
Other Fund Expenditur	0	268,078	0	276,200	398,812	133,549	0	170,000	0	1,246,639
	<u>7,039,681</u>	<u>268,078</u>	<u>0</u>	<u>276,200</u>	<u>398,812</u>	<u>133,549</u>	<u>0</u>	<u>170,000</u>	<u>0</u>	<u>8,286,320</u>
Net	<u>901,994</u>	<u>(254,522)</u>	<u>0</u>	<u>(165,250)</u>	<u>(119,913)</u>	<u>113,642</u>	<u>893,079</u>	<u>(5,805)</u>	<u>54,457</u>	<u>1,417,682</u>
Pension UAL Paydown	(600,000)	0	0	0	0	0	0	0	0	(600,000)
Net	<u>301,994</u>	<u>(254,522)</u>	<u>0</u>	<u>(165,250)</u>	<u>(119,913)</u>	<u>113,642</u>	<u>893,079</u>	<u>(5,805)</u>	<u>54,457</u>	<u>817,682</u>
Other Sources										
Interfund Transfers	(1,076,921)	2,015,000	0	0	0	0	(893,079)	0	(45,000)	0
Total Other Sources	<u>(1,076,921)</u>	<u>2,015,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(893,079)</u>	<u>0</u>	<u>(45,000)</u>	<u>0</u>
Net Change in Fund Balances	<u>(774,927)</u>	<u>1,760,478</u>	<u>0</u>	<u>(165,250)</u>	<u>(119,913)</u>	<u>113,642</u>	<u>0</u>	<u>(5,805)</u>	<u>9,457</u>	<u>817,682</u>

Town of Ross
General Fund
OPERATING FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Twelve Months Ending June 30, 2021

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>	<u>%</u>
REVENUE						
Property Taxes	203,262	5,016,300	4,993,000	23,300	4,993,000	100.47 %
Sales Tax	64,032	129,390	50,000	79,390	50,000	258.78 %
Franchise Taxes	26,575	205,788	197,000	8,788	197,000	104.46 %
Property Transfer Tax	56,956	160,088	80,000	80,088	80,000	200.11 %
Other Taxes	2,147	40,504	40,000	504	40,000	101.26 %
Intergovernmental Revenue	11,719	229,927	167,600	62,327	167,600	137.19 %
Interest and Rents	106,525	385,295	361,283	24,012	361,283	106.65 %
Planning Revenue	9,095	239,860	115,000	124,860	115,000	208.57 %
Building Revenue	134,600	819,051	695,200	123,851	695,200	117.82 %
Public Works Revenue	14,838	97,263	87,600	9,663	87,600	111.03 %
Police Revenue	31,827	223,192	43,700	179,492	43,700	510.74 %
Recreation Revenue	22,772	374,569	492,300	(117,731)	492,300	76.09 %
Miscellaneous	2,272	20,448	15,500	4,948	15,500	131.92 %
Total Revenue	686,620	7,941,675	7,338,183	603,492	7,338,183	108.22 %
EXPENDITURES						
General Government						
Wages	32,545	369,996	368,731	1,265	368,731	100.34 %
Employee Benefits	7,997	111,919	112,672	(753)	112,672	99.33 %
Outside Services	39,151	239,041	339,450	(100,409)	339,450	70.42 %
Memberships and Organizations	0	14,253	34,348	(20,095)	34,348	41.50 %
Insurance	0	9,233	9,000	233	9,000	102.59 %
Other	4,792	40,717	47,500	(6,783)	47,500	85.72 %
	84,485	785,159	911,701	(126,542)	911,701	86.12 %
Fire Department						
PERS - Employer Share - UAL	0	123,817	123,817	0	123,817	100.00 %
OPEB - Retiree Health - Fire	(868)	0	0	0	0	0.00 %
Ross Valley Fire Department	179,938	2,159,257	2,159,257	0	2,159,257	100.00 %
Fire Inspect Program & Coord.	0	0	2,500	(2,500)	2,500	0.00 %
Fire Station Misc Repairs	7,377	19,282	0	19,282	0	0.00 %
MERA - Fire	0	9,689	9,689	0	9,689	100.00 %
Wildfire Prevention Program	0	91,494	106,000	(14,506)	106,000	86.32 %
Insurance	0	18,466	18,000	466	18,000	102.59 %
Facilities Rental - Fire	0	10,836	12,873	(2,037)	12,873	84.18 %
	186,447	2,432,841	2,432,136	705	2,432,136	100.03 %
Police Department						
Wages	83,435	939,895	958,148	(18,253)	958,148	98.09 %
Employee Benefits	27,093	518,119	554,223	(36,104)	554,223	93.49 %
Outside Services	3,847	87,882	99,575	(11,693)	99,575	88.26 %
Memberships and Organizations	0	800	750	50	750	106.67 %
Maintenance and Repairs	1,269	21,511	42,000	(20,489)	42,000	51.22 %
Vehicles	1,860	13,759	21,500	(7,741)	21,500	64.00 %
Insurance	0	18,466	18,000	466	18,000	102.59 %
Other	6,111	76,942	79,400	(2,458)	79,400	96.90 %
	123,615	1,677,374	1,773,596	(96,222)	1,773,596	94.57 %
Planning and Building Department						
Wages	38,879	434,521	432,920	1,601	432,920	100.37 %
Employee Benefits	12,064	158,552	155,916	2,636	155,916	101.69 %
Outside Services	71,293	169,159	277,000	(107,841)	277,000	61.07 %
Memberships and Organizations	0	1,405	7,000	(5,595)	7,000	20.07 %
Vehicle	0	956	1,000	(44)	1,000	95.60 %
Insurance	0	9,233	9,000	233	9,000	102.59 %
Other	2,133	36,503	40,589	(4,086)	40,589	89.93 %
	124,369	810,329	923,425	(113,096)	923,425	87.75 %

FOR MANAGEMENT USE ONLY.

Town of Ross
General Fund
OPERATING FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Twelve Months Ending June 30, 2021

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>	<u>%</u>
Public Works Department						
Wages	27,127	304,269	302,908	1,361	302,908	100.45 %
Employee Benefits	7,714	141,044	141,554	(510)	141,554	99.64 %
Outside Services	1,099	48,925	64,944	(16,019)	64,944	75.33 %
Memberships and Organizations	0	33,904	33,386	518	33,386	101.55 %
Building and Land Maintenance	7,422	160,089	145,400	14,689	145,400	110.10 %
Street Maintenance	8,597	89,398	95,000	(5,602)	95,000	94.10 %
Tree Maintenance	0	17,500	30,000	(12,500)	30,000	58.33 %
Vehicles	550	2,846	6,400	(3,554)	6,400	44.47 %
Insurance	0	18,466	18,000	466	18,000	102.59 %
Other	734	20,361	22,157	(1,796)	22,157	91.89 %
	<u>53,243</u>	<u>836,802</u>	<u>859,749</u>	<u>(22,947)</u>	<u>859,749</u>	<u>97.33 %</u>
Recreation Department						
Wages	20,945	198,591	260,971	(62,380)	260,971	76.10 %
Employee Benefits	3,056	38,944	47,067	(8,123)	47,067	82.74 %
Outside Services	30,756	178,402	137,500	40,902	137,500	129.75 %
Rent	0	3,303	19,500	(16,197)	19,500	16.94 %
Maintenance and Repairs	320	5,685	5,000	685	5,000	113.70 %
Insurance	0	18,466	18,000	466	18,000	102.59 %
Program Expense	695	2,370	22,000	(19,630)	22,000	10.77 %
Other	3,424	11,397	41,700	(30,303)	41,700	27.33 %
Ross School Capital Lease Payment	0	10,000	10,000	0	10,000	100.00 %
	<u>59,196</u>	<u>467,158</u>	<u>561,738</u>	<u>(94,580)</u>	<u>561,738</u>	<u>83.16 %</u>
Capital and One Time Expenditures						
Furniture	0	0	5,000	(5,000)	5,000	0.00 %
Police Equip - see donation	8,298	9,349	0	9,349	0	0.00 %
Sculpture/Monument Restoration	0	0	2,450	(2,450)	2,450	0.00 %
Technology Equipment	5,065	13,361	15,500	(2,139)	15,500	86.20 %
Zero Waste Grant Expenditures	0	7,308	9,000	(1,692)	9,000	81.20 %
	<u>13,363</u>	<u>30,018</u>	<u>31,950</u>	<u>(1,932)</u>	<u>31,950</u>	<u>93.95 %</u>
Tota Expenditures	<u>644,718</u>	<u>7,039,681</u>	<u>7,494,295</u>	<u>(454,614)</u>	<u>7,494,295</u>	<u>93.93 %</u>
Net before below items	41,902	901,994	(156,112)	1,058,106	(156,112)	(577.79) %
Xfer from Public Safety Tax Fn	44,738	893,079	893,033	46	893,033	100.01 %
Net before below items	86,640	1,795,073	736,921	1,058,152	736,921	243.59 %
Pension UAL Optional Payment	0	(600,000)	(600,000)	0	(600,000)	100.00 %
Xfer to Facilities & Equip Fnd	(2,000,000)	(2,000,000)	(2,000,000)	0	(2,000,000)	100.00 %
Xfer from Gen Plan Update Fund	30,000	30,000	30,000	0	30,000	100.00 %
Net Change in Fund Balance	<u><u>(1,883,360)</u></u>	<u><u>(774,927)</u></u>	<u><u>(1,833,079)</u></u>	<u><u>1,058,152</u></u>	<u><u>\$ (1,833,079)</u></u>	<u><u>42.27 %</u></u>

Town of Ross
General Fund
Statements of Revenues and Expenditures
For the Twelve Months Ending June 30, 2021

<u>REVENUE</u>	FACILITIES & EQUIPMENT		EMERGENCY	
	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>
5311-66 Construction Penalties	3,556	75,000	0	0
5291-66 Prop 68 Parks Grant	0	200,000	0	0
5400-66 Contrib - Park Improvements	0	5,000	0	0
5401-66 Contributions RPOA	10,000	0	0	0
5498-66 Electric Vehicle Station Grant	0	6,000	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
Total Revenue	13,556	286,000	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
<u>EXPENDITURES</u>				
9126-66 ADA Transition Plan	4,785	20,000	0	0
9185-66 Town Facilities Master Plan	24,366	70,000	0	0
9179-66 Electric Vehicle Station	0	24,000	0	0
9062-66 Natalie Coffin Greene Park	27,960	85,000	0	0
9199-66 Public Safety Building	15,917	25,000	0	0
9095-66 Resurface Tennis Courts	87,500	85,000	0	0
9188-66 Ross Common Restoration	0	300,000	0	0
9105-66 Seismic Improv - Town Hall	54,685	80,000	0	0
9189-66 Town Hall Improvements	10,669	70,000	0	0
8530-66 Vehicle Purchases	42,196	55,000	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditures	268,078	814,000	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
Excess (Deficiency) of Revenue Over Expenditures	(254,522)	(528,000)	0	0
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Town of Ross
SPECIAL REVENUE FUNDS
 Statements of Revenues and Expenditures
 For the Twelve Months Ending June 30, 2021

<u>REVENUE</u>	GAS TAX		ROADWAY		DRAINAGE	
	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>
5120-51 State Gas Tax Revenue	61,656	65,000	0	0	0	0
5127-51 Road Maint & Rehab Acct RMRA	47,273	43,000	0	0	0	0
5115-45 Road Impact Fees	0	0	151,083	160,000	0	0
5507-45 Rule 20A PG&E Undergrounding	0	0	0	20,000	0	0
5504-45 TAM Local Roads Meas AA 2.1	0	0	49,603	49,600	0	0
5511-45 TAM Redwood Mkt Meas AA 2.4	0	0	12,938	0	0	0
5501-45 TAM Safe Pathways Meas AA 2.2	0	0	47,852	81,000	0	0
5509-45 Sidewalk Improvement Reimb.	0	0	0	10,000	0	0
5487-45 Miscellaneous	0	0	11,384	0	0	0
5115-65 Drainage Impact Fee	0	0	0	0	150,813	160,000
5140-65 Winship Bridge (HBP) (MCFCD)	0	0	0	0	91,471	137,000
Interest Income	2,021	5,000	6,039	12,000	4,907	9,000
Total Revenue	110,950	113,000	278,899	332,600	247,191	306,000
<u>EXPENDITURES</u>						
9125-51 ADA Improvements	45,200	25,000	0	0	0	0
9002-51 Road Repair/Improvements	180,727	208,000	0	0	0	0
9003-51 Road Maint & Rehab RMRA	47,273	43,000	0	0	0	0
9078-51 P-TAP Pavement Mgmt Report	3,000	0	0	0	0	0
9040-45 Road Improvements	0	0	309,890	413,000	0	0
9201-45 Rule 20A PG&E Undergrounding	0	0	0	20,000	0	0
9202-45 Sidewalk Improvement Program	0	0	0	50,000	0	0
9124-45 TAM Redwood Mkt Meas AA 2.4	0	0	12,938	0	0	0
9075-45 TAM Safe Pathways Meas AA 2.2	0	0	75,984	176,000	0	0
9007-65 Drainage Improvements	0	0	0	0	23,477	50,000
9064-65 Winship Bridge Replacement	0	0	0	0	110,072	137,000
Total Expenditures	276,200	276,000	398,812	659,000	133,549	187,000
Excess (Deficiency) of Revenue Over Expenditures	(165,250)	(163,000)	(119,913)	(326,400)	113,642	119,000

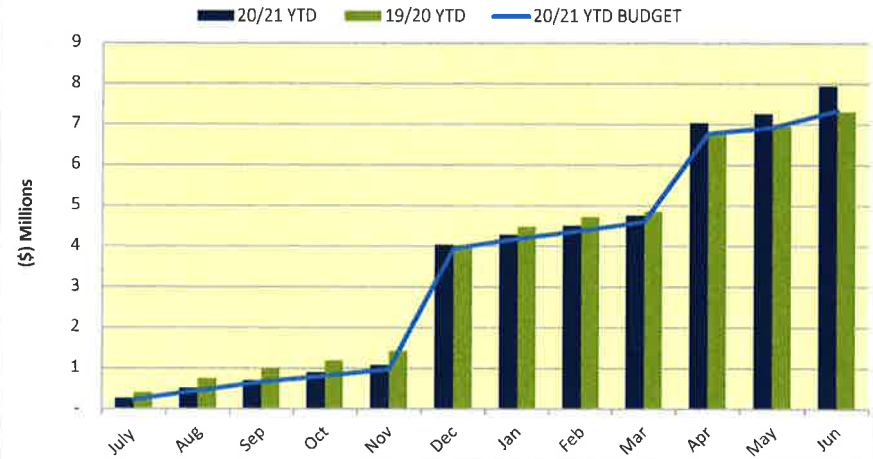
Town of Ross
SPECIAL REVENUE FUNDS
 Statements of Revenues and Expenditures
 For the Twelve Months Ending June 30, 2021

	PUBLIC SAFETY TAX FUND		COPS		GEN PLAN UPDATE	
	YTD Actual	Budget For Year	YTD Actual	Budget For Year	YTD Actual	Budget For Year
REVENUE						
5020-40 Public Safety Tax	893,079	893,033	0	0	0	0
5120-90 COPS - State Grant	0	0	164,192	163,000	0	0
5135-73 General Plan Impact Fees	0	0	0	0	52,347	65,000
Interest Income	0	0	3	100	2,110	6,000
Total Revenue	<u>893,079</u>	<u>893,033</u>	<u>164,195</u>	<u>163,100</u>	<u>54,457</u>	<u>71,000</u>
EXPENDITURES						
9000-90 Front Line Police Personnel	0	0	170,000	170,000	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>170,000</u>	<u>170,000</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenue Over Expend.	<u>893,079</u>	<u>893,033</u>	<u>(5,805)</u>	<u>(6,900)</u>	<u>54,457</u>	<u>71,000</u>

OPERATING FUND REVENUE vs BUDGET

Graph #1

	20/21 Actual	20/21 Budget	Variance
July	\$ 251,004	\$ 219,189	\$ 31,815
Aug	256,797	224,243	32,554
Sep	191,217	216,156	(24,939)
Oct	195,348	148,731	46,617
Nov	175,248	161,129	14,119
Dec	2,970,883	2,975,071	(4,188)
Jan	237,308	236,435	873
Feb	224,469	203,840	20,629
Mar	256,706	214,485	42,221
Apr	2,273,783	2,169,588	104,195
May	222,293	158,944	63,349
Jun	686,620	410,372	276,248
Total	\$ 7,941,676	\$ 7,338,183	\$ 603,493

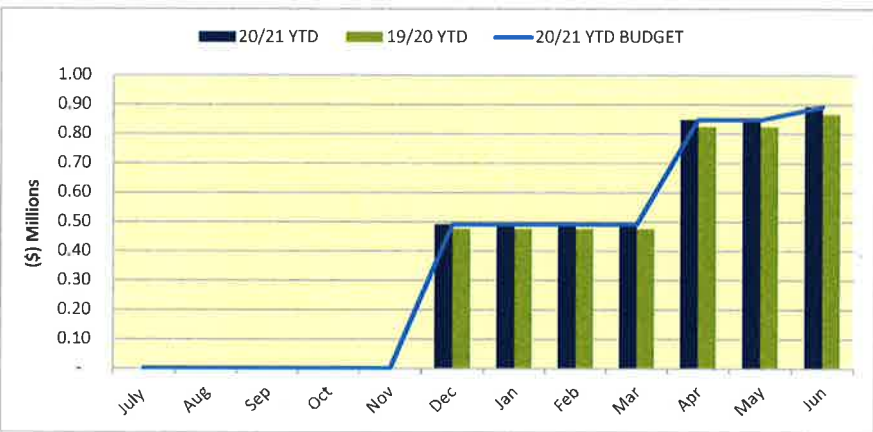


Revenues are more than year to date budget by \$603K.

PUBLIC SAFETY TAX FUND REVENUE vs BUDGET

Graph #2

	20/21 Actual	20/21 Budget	Variance
July	\$ -	\$ -	\$ -
Aug	-	-	-
Sep	-	-	-
Oct	-	-	-
Nov	-	-	-
Dec	490,859	490,824	35
Jan	-	-	-
Feb	-	-	-
Mar	-	-	-
Apr	357,483	357,471	12
May	-	-	-
Jun	44,738	44,738	(0)
Total	\$ 893,079	\$ 893,033	\$ 46

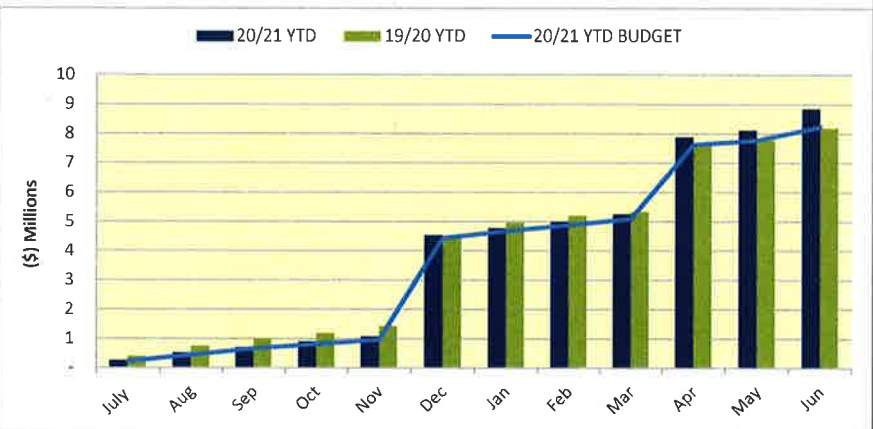


The Public Safety parcel tax is budgeted at \$1,069 per parcel for 837 parcels less a collection fee of \$1,720.

OPERATING FUND & PUBLIC SAFETY TAX FUND REVENUES COMBINED vs BUDGET

Graph #3

	20/21 Actual	20/21 Budget	Variance
July	251,004	\$ 219,189	\$ 31,815
Aug	256,797	224,243	32,554
Sep	191,217	216,156	(24,939)
Oct	195,348	148,731	46,617
Nov	175,248	161,129	14,119
Dec	3,461,742	3,465,895	(4,153)
Jan	237,308	236,435	873
Feb	224,469	203,840	20,629
Mar	256,706	214,485	42,221
Apr	2,631,266	2,527,059	104,207
May	222,293	158,944	63,349
Jun	731,358	455,110	276,248
Total	\$ 8,834,755	\$ 8,231,216	\$ 603,539

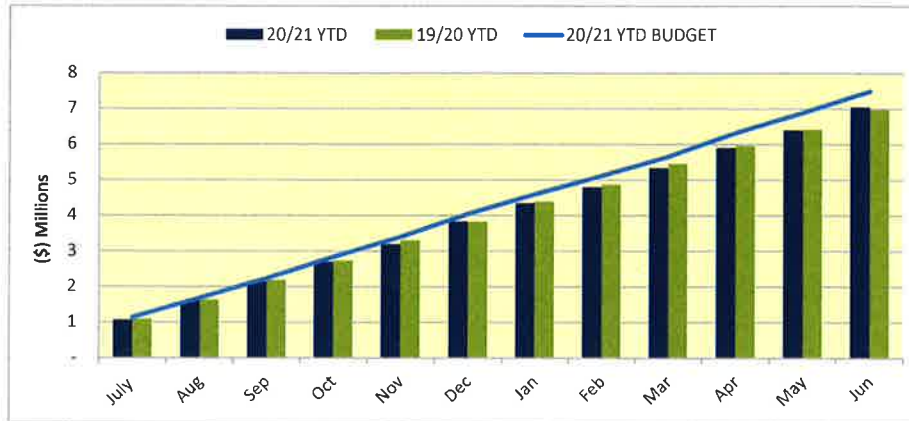


This graph combines revenue from the Operating Fund and Public Safety Tax Fund.

OPERATING FUND EXPENDITURES vs BUDGET (excluding optional pension payment)

Graph #4

	20/21 Actual	20/21 Budget	Variance
July	\$ 1,062,395	\$ 1,129,797	\$ (67,402)
Aug	531,868	555,711	(23,843)
Sep	539,918	546,539	(6,621)
Oct	561,981	602,035	(40,054)
Nov	496,371	554,852	(58,481)
Dec	637,390	649,752	(12,362)
Jan	504,278	558,860	(54,582)
Feb	462,860	518,283	(55,423)
Mar	529,042	540,652	(11,610)
Apr	566,102	660,744	(94,642)
May	502,758	578,534	(75,776)
Jun	644,718	598,536	46,182
Total	\$ 7,039,681	\$ 7,494,295	\$ (454,614)

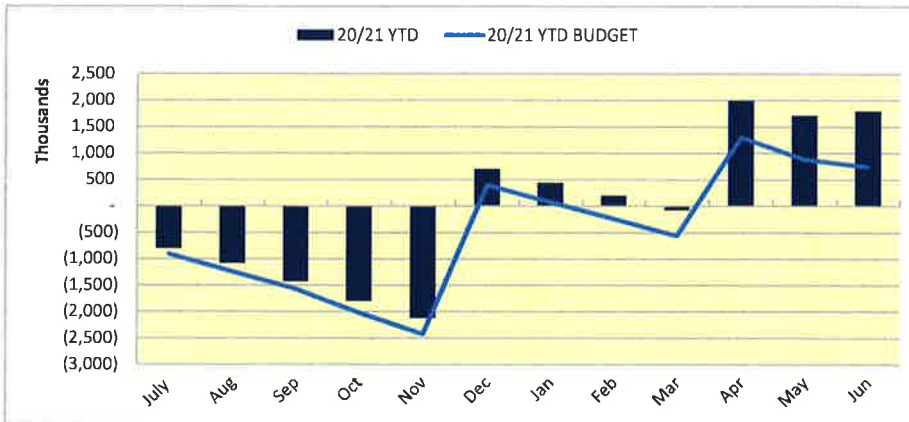


Expenditures are under budget \$455K.

OPERATING and PUBLIC SAFETY TAX REVENUES OVER (UNDER) EXPENDITURES vs BUDGET

Graph #5

	20/21 Actual	20/21 Budget	Variance
July	\$ (811,391)	\$ (910,608)	\$ 99,217
Aug	(275,071)	(331,468)	56,397
Sep	(348,701)	(330,383)	(18,318)
Oct	(366,633)	(453,304)	86,671
Nov	(321,123)	(393,723)	72,600
Dec	2,824,352	2,816,143	8,209
Jan	(266,970)	(322,425)	55,455
Feb	(238,391)	(314,443)	76,052
Mar	(272,336)	(326,167)	53,831
Apr	2,065,164	1,866,315	198,849
May	(280,465)	(419,590)	139,125
Jun	86,640	(143,426)	230,066
Total	\$ 1,795,074	\$ 736,921	\$ 1,058,153

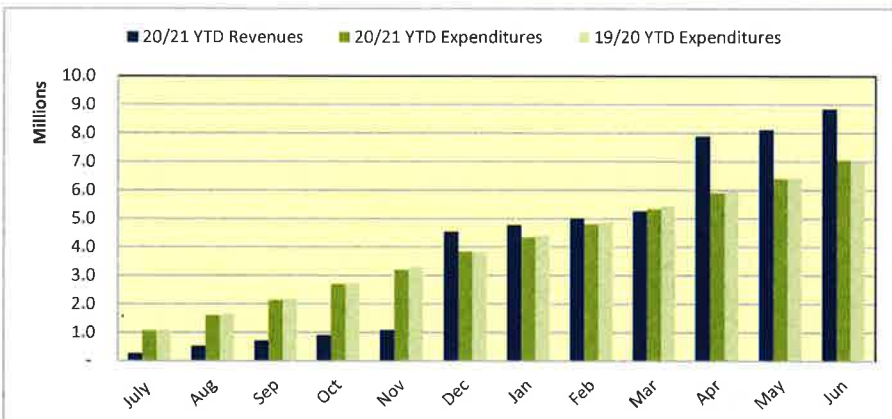


Operating and Public Safety Tax revenues are \$603K over budget and expenditures are \$455K under budget resulting in a \$1.1M positive variance.

OPERATING and PUBLIC SAFETY TAX REVENUES vs EXPENDITURES

Graph #6

	20/21 Actual Revenues	20/21 Actual Expenditures	Net
July	\$ 251,004	\$ 1,062,395	\$ (811,391)
Aug	256,797	531,868	(275,071)
Sep	191,217	539,918	(348,701)
Oct	195,348	561,981	(366,633)
Nov	175,248	496,371	(321,123)
Dec	3,461,742	637,390	2,824,352
Jan	237,308	504,278	(266,970)
Feb	224,469	462,860	(238,391)
Mar	256,706	529,042	(272,336)
Apr	2,631,266	566,102	2,065,164
May	222,293	502,758	(280,466)
Jun	731,358	644,718	86,640
Total	\$ 8,834,755	\$ 7,039,681	\$ 1,795,073

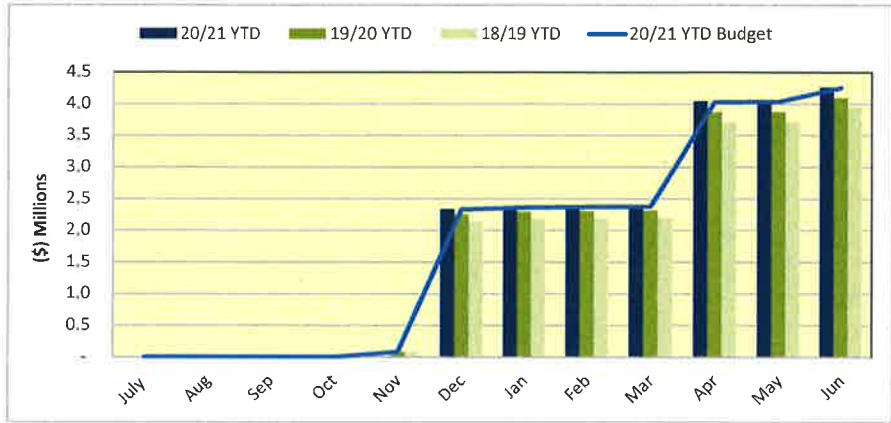


Operating revenues exceed expenses by \$1.8M. The surplus of \$1.8M is reduced further by a \$2M transfer to the Facilities Fund and a \$600K discretionary payment to pay down CalPERS unfunded liability for a net negative \$775K reduction in Operating Fund balance

BASIC PROPERTY TAXES (A/n 5010)

Graph #7

	20/21 Actual	19/20 Actual	Difference Between Yrs
July	\$ -	\$ -	\$ -
Aug	260	-	260
Sep	-	-	-
Oct	2,536	599	1,937
Nov	219	82,677	(82,458)
Dec	2,335,385	2,170,631	164,754
Jan	39,976	42,403	(2,427)
Feb	7,011	7,821	(810)
Mar	6,032	11,922	(5,890)
Apr	1,652,098	1,552,508	99,590
May	14,276	35	14,241
Jun	203,262	226,338	(23,076)
Total	\$ 4,261,055	\$ 4,094,934	\$ 166,121



Basic property taxes represent 60% of budgeted Operating Fund revenues. Property owners pay in two installments, December 10th and April 10th. The County remits receipts as follows: 55% in December, 40% in April, and 5% in June.

INVESTMENT INCOME FROM LAIF AND CALTRUST - Operating Fund

Graph #8

	20/21 Actual	19/20 Actual	Difference Between Yrs
July	\$ 3,592	\$ 8,385	\$ (4,793)
Aug	156	16,343	(16,187)
Sep	21,419	31,377	(9,958)
Oct	142	15,832	(15,690)
Nov	109	7,742	(7,633)
Dec	15,170	29,190	(14,020)
Jan	(148)	4,028	(4,176)
Feb	69	8,513	(8,444)
Mar	12,278	30,806	(18,528)
Apr	61	17,975	(17,914)
May	50	4,061	(4,011)
Jun	9,357	33,642	(24,285)
Total	\$ 62,255	\$ 207,894	\$ (145,639)



LAIF balance at 6/30/21 was \$15.5M earning .33%. In the current quarter a net of \$1.9M was transferred from WFB into LAIF. In addition to the above the Town earned \$75K in investment earnings in the PARS Pension Trust.

BUILDING, PUBLIC WORKS, AND PLANNING REVENUES

Graph #9

	20/21 Actual	19/20 Actual	Difference Between Yrs
July	\$ 110,762	\$ 60,358	\$ 50,404
Aug	130,530	165,647	(35,117)
Sep	83,035	84,467	(1,432)
Oct	65,853	95,781	(29,928)
Nov	83,742	35,534	48,208
Dec	29,391	104,233	(74,842)
Jan	71,161	66,286	4,875
Feb	86,087	91,555	(5,468)
Mar	89,146	23,090	66,056
Apr	172,988	12,024	160,964
May	74,947	118,381	(43,434)
Jun	158,533	16,289	142,244
Total	\$ 1,156,175	\$ 873,645	\$ 282,530

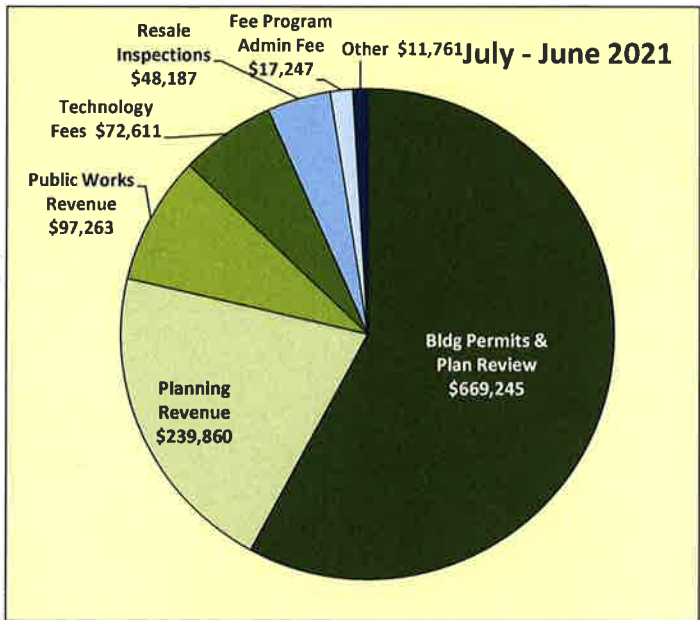


Building activity fluctuates from month to month depending upon project applications.

BUILDING, PUBLIC WORKS, AND PLANNING REVENUE

Graph #10

	20/21 July - June Revenues	20/21 Annual Budget	Variance
Bldg Permits & Plan Review	\$ 669,245	\$ 544,000	\$ 125,245
Planning Revenue	239,860	115,000	124,860
Public Works Revenue	97,263	87,600	9,663
Technology Fees	72,611	80,000	(7,389)
Resale Inspections	48,187	32,000	16,187
Fee Program Admin Fee	17,247	19,000	(1,753)
Other	11,761	20,200	(8,439)
	<u>\$ 1,156,174</u>	<u>\$ 897,800</u>	<u>\$ 258,374</u>



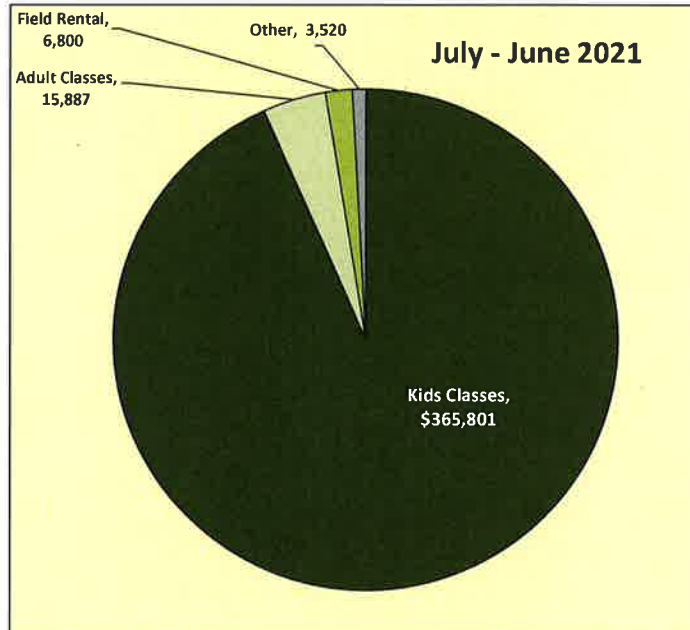
	20/21 July - June Revenues	19/20 July - June Revenues	Difference Between Yrs
Bldg Permits & Plan Review	\$ 669,245	\$ 518,609	\$ 150,636
Planning Revenue	239,860	112,751	127,109
Public Works Revenue	97,263	69,324	27,939
Technology Fees	72,611	89,421	(16,810)
Resale Inspections	48,187	35,179	13,008
Fee Program Admin Fee	17,247	33,462	(16,215)
Other	11,761	14,903	(3,142)
	<u>\$ 1,156,174</u>	<u>\$ 873,649</u>	<u>\$ 282,525</u>

Building, Public Works, and Planning activity revenue is \$283K more than last year. Building activity fluctuates throughout the year.

RECREATION REVENUES

Graph #11

	20/21 July - June Revenues	20/21 Annual Budget	Variance
Kids Classes	\$ 365,801	\$ 480,000	\$ (114,199)
Adult Classes	15,887	7,000	8,887
Field Rental	6,800	14,200	(7,400)
Other	3,520	8,100	(4,580)
	<u>392,008</u>	<u>509,300</u>	<u>(117,292)</u>
Collection Fees	<u>(17,439)</u>	<u>(17,000)</u>	<u>(439)</u>
	<u>\$ 374,569</u>	<u>\$ 492,300</u>	<u>(117,731)</u>



	20/21 July - June Revenues	19/20 July - June Revenues	Difference Between Yrs
Kids Classes	\$ 365,801	\$ 584,715	\$ (218,914)
Adult Classes	15,887	3,480	12,407
Field Rental	6,800	1,680	5,120
Other	3,520	6,213	(2,693)
	<u>\$ 392,008</u>	<u>\$ 596,088</u>	<u>\$ (204,080)</u>

Recreation programs are limited due to Covid-19 epidemic.