

TOWN OF ROSS



FY 2016, Q3
QUARTERLY FINANCIAL REPORT
JULY 1, 2015 - MARCH 31, 2016



TOWN OF ROSS
FYE 2016
9 Month Financial Report
July 1, 2015 - March 31, 2016

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Town of Ross
All Funds
Balance Sheets
March 31, 2016

GENERAL FUND

	Operating	Recreation	Facilities and Equip	Legal Defense	Emergency	Gas Tax	Roadway	Drainage	COPS	General Plan	Total
Assets:											
Cash - WFB - Checking	(559,722)	737	751	0	0	537	767	593	633	312	(555,392)
Cash - WFB - Permits	1,209,227	0	0	0	0	0	0	0	0	0	1,209,227
Cash - US Bank	0	157,646	0	0	0	0	0	0	0	0	157,646
Cash - LAIF	(4,059,483)	854,000	1,769,071	0	1,500,000	312,943	903,352	942,202	39,070	160,362	2,421,517
Investment RBC	16,401	0	0	0	0	0	0	0	0	0	16,401
Investment CalTRUST	7,859,788	0	0	0	0	0	0	0	0	0	7,859,788
Cash on Hand	250	500	0	0	0	0	0	0	0	0	750
Accounts Receivable,net	3,340	37,424	0	0	0	0	0	8,398	0	0	49,162
Interest Receivable	5,171	0	0	0	0	351	1,006	1,074	43	181	7,826
Prepaid Expense	0	2,541	0	0	0	0	0	0	0	0	2,541
Deposits	0	6,953	0	0	0	0	0	0	0	0	6,953
Due from (to)	5,063	(5,063)	0	0	0	0	0	0	0	0	0
Total Assets	4,480,035	1,054,738	1,769,822	0	1,500,000	313,831	905,125	952,267	39,746	160,855	11,176,419
Liabilities:											
Accounts Payable	111,548	11,572	3,740	0	0	0	9,397	5,263	0	0	141,520
Permit Deposits Payable	1,209,227	0	0	0	0	0	0	0	0	0	1,209,227
Prepaid Fees	22,204	0	0	0	0	0	0	0	0	0	22,204
Accrued Payroll & PERS	24,013	7,247	0	0	0	0	0	0	0	0	31,260
Deferred Revenue	0	37,871	0	0	0	0	0	0	0	0	37,871
Total Liabilities	1,366,992	56,690	3,740	0	0	0	9,397	5,263	0	0	1,442,082
Fund Balance:											
Fund Balance Beg of Yr	3,780,743	820,949	1,806,269	18,606	1,500,000	268,203	697,224	821,593	28,470	122,782	9,864,839
Net Change Current Yr	(667,700)	177,099	(40,187)	(18,606)	0	45,628	198,504	125,411	11,276	38,073	(130,502)
Total Fund Balance	3,113,043	998,048	1,766,082	0	1,500,000	313,831	895,728	947,004	39,746	160,855	9,734,337
Total Fund Balance and Liabilities	4,480,035	1,054,738	1,769,822	0	1,500,000	313,831	905,125	952,267	39,746	160,855	11,176,419

Town of Ross
All Funds
Statements of Revenues and Expenditures
For the Nine Months Ending March 31, 2016

GENERAL FUND

	Operating	Recreation	Facilities and Equip.	Legal Defense	Gas Tax	Roadway	Drainage	Public Safety Tax	COPS	Gen Plan Update	TOTAL
Revenues											
Property Taxes	2,191,730	0	0	0	0	0	0	0	0	0	2,191,730
Sales Tax	25,777	0	0	0	0	0	0	0	0	0	25,777
Franchise Taxes	83,513	0	0	0	0	0	0	0	0	0	83,513
Other Taxes	36,585	0	0	0	0	0	0	0	0	0	36,585
Intergov. Revenue	56,619	0	0	0	0	0	0	0	0	0	56,619
Interest and Rents	185,019	0	0	0	844	2,375	2,658	0	88	426	191,410
Public Works/Building	842,630	0	0	0	0	0	0	0	0	0	842,630
Planning	196,411	0	0	0	0	0	0	0	0	0	196,411
Police Revenue	34,727	0	0	0	0	0	0	0	0	0	34,727
Miscellaneous	11,645	0	0	0	0	0	0	0	0	0	11,645
Recreation	0	962,610	0	0	0	0	0	0	0	0	962,610
Other Fund Revenue	0	0	51,130	0	45,533	292,789	377,572	424,932	86,385	37,647	1,315,988
	<u>3,664,656</u>	<u>962,610</u>	<u>51,130</u>	<u>0</u>	<u>46,377</u>	<u>295,164</u>	<u>380,230</u>	<u>424,932</u>	<u>86,473</u>	<u>38,073</u>	<u>5,949,645</u>
Expenditures											
General Government	864,549	0	0	0	0	0	0	0	0	0	864,549
Fire	1,329,380	0	0	0	0	0	0	0	0	0	1,329,380
Police	1,139,374	0	0	0	0	0	0	0	0	0	1,139,374
Public Works/Building	916,742	0	0	0	0	0	0	0	0	0	916,742
Debt Service	385,268	0	0	0	0	0	0	0	0	0	385,268
Capital Expenditures	2,916	0	0	0	0	0	0	0	0	0	2,916
Recreation	0	785,510	0	0	0	0	0	0	0	0	785,510
Other Fund Expenditur	0	0	116,319	0	750	96,661	254,821	0	75,196	0	543,747
	<u>4,638,229</u>	<u>785,510</u>	<u>116,319</u>	<u>0</u>	<u>750</u>	<u>96,661</u>	<u>254,821</u>	<u>0</u>	<u>75,196</u>	<u>0</u>	<u>5,967,486</u>
Net	<u>(973,573)</u>	<u>177,100</u>	<u>(65,189)</u>	<u>0</u>	<u>45,627</u>	<u>198,503</u>	<u>125,409</u>	<u>424,932</u>	<u>11,277</u>	<u>38,073</u>	<u>(17,841)</u>
CalPERS UAL Payments	(112,668)	0	0	0	0	0	0	0	0	0	(112,668)
Net	<u>(1,086,241)</u>	<u>177,100</u>	<u>(65,189)</u>	<u>0</u>	<u>45,627</u>	<u>198,503</u>	<u>125,409</u>	<u>424,932</u>	<u>11,277</u>	<u>38,073</u>	<u>(130,509)</u>
Other Financing Sources											
Interfund Transfers	418,538	0	25,000	(18,606)	0	0	0	(424,932)	0	0	0
Total Other Sources	<u>418,538</u>	<u>0</u>	<u>25,000</u>	<u>(18,606)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(424,932)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	<u>(667,703)</u>	<u>177,100</u>	<u>(40,189)</u>	<u>(18,606)</u>	<u>45,627</u>	<u>198,503</u>	<u>125,409</u>	<u>0</u>	<u>11,277</u>	<u>38,073</u>	<u>(130,509)</u>

Town of Ross
General Fund
OPERATING FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Nine Months Ending March 31, 2016

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>	<u>%</u>
REVENUE						
Property Taxes	9,998	2,191,730	2,188,543	3,187	3,912,327	56.02 %
Sales Tax	0	25,777	14,583	11,194	25,000	103.11 %
Franchise Taxes	2,406	83,513	86,500	(2,987)	173,000	48.27 %
Other Taxes	8,070	36,585	35,982	603	42,364	86.36 %
Intergovernmental Revenue	3,830	56,619	41,754	14,865	58,004	97.61 %
Interest and Rents	19,085	185,019	160,128	24,891	213,504	86.66 %
Public Works/Building Revenue	79,131	842,630	545,625	297,005	727,500	115.83 %
Planning	29,107	196,411	128,250	68,161	171,000	114.86 %
Police Revenue	17,947	34,727	18,407	16,320	26,200	132.55 %
Miscellaneous	(4,015)	11,645	18,000	(6,355)	23,000	50.63 %
Total Revenue	165,559	3,664,656	3,237,772	426,884	5,371,899	68.22 %
EXPENDITURES						
General Government						
Wages	37,549	274,614	302,412	(27,798)	403,216	68.11 %
Employee Benefits	10,083	104,754	118,165	(13,411)	152,046	68.90 %
Outside Services	26,901	400,719	314,020	86,699	393,026	101.96 %
Memberships and Organizations	7,506	31,755	26,940	4,815	34,828	91.18 %
Repairs and Maintenance	1,154	6,353	20,250	(13,897)	27,000	23.53 %
Insurance	0	0	0	0	0	0.00 %
Other	2,952	46,354	61,891	(15,537)	77,466	59.84 %
	86,145	864,549	843,678	20,871	1,087,582	79.49 %
Fire Department						
Employee Benefits	375	16,521	16,889	(368)	18,000	91.78 %
Ross Valley Fire Department	138,457	1,246,111	1,266,506	(20,395)	1,688,675	73.79 %
Outside Services - Other	7,600	44,591	34,690	9,901	34,690	128.54 %
Insurance	0	14,003	15,166	(1,163)	15,166	92.33 %
Other	906	8,154	8,154	0	10,872	75.00 %
	147,338	1,329,380	1,341,405	(12,025)	1,767,403	75.22 %
Police Department						
Wages	67,426	594,267	577,250	17,017	768,641	77.31 %
Employee Benefits	33,787	399,598	404,427	(4,829)	522,880	76.42 %
Outside Services	3,796	59,806	66,710	(6,904)	67,851	88.14 %
Memberships and Organizations	0	740	525	215	700	105.71 %
Maintenance and Repairs	765	13,510	14,625	(1,115)	19,500	69.28 %
Vehicles	1,086	17,137	20,625	(3,488)	27,500	62.32 %
Insurance	0	14,003	15,916	(1,913)	16,166	86.62 %
Other	11,996	40,313	37,411	2,902	49,882	80.82 %
	118,856	1,139,374	1,137,489	1,885	1,473,120	77.34 %
Public Works/Building Department						
Wages	14,054	112,659	113,976	(1,317)	151,968	74.13 %
Employee Benefits	4,133	65,444	74,565	(9,121)	92,741	70.57 %
Outside Services	126,179	568,567	387,404	181,163	509,279	111.64 %
Memberships and Organizations	438	32,499	30,523	1,976	33,210	97.86 %
Creek and Park Maintenance	2,723	37,028	63,375	(26,347)	84,500	43.82 %
Street Maintenance	8,612	71,061	75,375	(4,314)	100,500	70.71 %
Tree Maintenance	0	3,765	26,250	(22,485)	35,000	10.76 %
Vehicles	339	2,524	13,500	(10,976)	18,000	14.02 %
Insurance	0	14,003	15,916	(1,913)	16,166	86.62 %
Other	1,321	9,192	10,875	(1,683)	14,500	63.39 %
	157,799	916,742	811,759	104,983	1,055,864	86.82 %

FOR MANAGEMENT USE ONLY.

Town of Ross
General Fund
OPERATING FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Nine Months Ending March 31, 2016

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>	<u>%</u>
Debt Service						
MERA Debt Payments	0	0	0	0	0	0.00 %
Principal - Co of Marin	0	350,777	178,000	172,777	178,000	197.07 %
Interest - Co of Marin	0	34,491	18,690	15,801	18,690	184.54 %
	<u>0</u>	<u>385,268</u>	<u>196,690</u>	<u>188,578</u>	<u>196,690</u>	<u>195.88 %</u>
Capital Expenditures						
Technology Equip - Gen Gov	0	0	3,375	(3,375)	4,500	0.00 %
Technology Equip - Pub Works	0	0	1,125	(1,125)	1,500	0.00 %
Ergonomic Furniture-ABAG Grant	0	0	1,875	(1,875)	2,500	0.00 %
Planning & Permitting Software	0	0	20,000	(20,000)	20,000	0.00 %
Training&Conf-see donation	0	590	0	590	0	0.00 %
Records&Disptch-see donation	0	0	0	0	0	0.00 %
Police Equip - see donation	103	2,326	0	2,326	0	0.00 %
	<u>103</u>	<u>2,916</u>	<u>26,375</u>	<u>(23,459)</u>	<u>28,500</u>	<u>10.23 %</u>
Tota Expenditures	<u>510,241</u>	<u>4,638,229</u>	<u>4,357,396</u>	<u>280,833</u>	<u>5,609,159</u>	<u>82.69 %</u>
Net before below items	(344,682)	(973,573)	(1,119,624)	146,051	(237,260)	410.34 %
Xfer from Public Safety Tax Fn	0	443,538	444,025	(487)	792,714	55.95 %
Net before below items	(344,682)	(530,035)	(675,599)	145,564	555,454	(95.42) %
CalPERS UAL Payment	(12,480)	(112,668)	(1,812,560)	1,699,892	(1,850,000)	6.09 %
Co of Marin Note Proceeds	0	0	1,350,000	(1,350,000)	1,350,000	0.00 %
Xfer to Facilities & Equip Fnd	0	(25,000)	(25,000)	0	(25,000)	100.00 %
Net Change in Fund Balance	<u><u>(357,162)</u></u>	<u><u>(667,703)</u></u>	<u><u>(1,163,159)</u></u>	<u><u>495,456</u></u>	<u><u>\$ 30,454</u></u>	<u><u>(2,192.50) %</u></u>

Town of Ross
General Fund
RECREATION FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Nine Months Ending March 31, 2016

	<u>Current</u> <u>Month</u>	<u>Current</u> <u>Budget</u>	<u>YTD</u> <u>Actual</u>	<u>YTD</u> <u>Budget</u>	<u>Variance</u>	<u>Annual</u> <u>Budget</u>	<u>%</u>
REVENUE							
Adult Classes	800	1,250	8,074	11,250	(3,176)	\$ 15,000	53.83 %
Kids Classes	70,572	70,000	701,220	702,000	(780)	800,000	87.65 %
Applications	100	83	550	750	(200)	1,000	55.00 %
Preschool at St. John's	1,075	0	260,481	300,000	(39,519)	300,000	86.83 %
Tennis Revenue	140	125	590	1,125	(535)	1,500	39.33 %
Rental Income - Field	3,500	0	7,000	7,500	(500)	10,000	70.00 %
Contributions	0	0	550	0	550	0	0.00 %
Miscellaneous	0	0	1,111	0	1,111	0	0.00 %
Credit Card Fees	(1,009)	(1,917)	(16,966)	(17,250)	284	(23,000)	73.77 %
Total Revenue	75,178	69,541	962,610	1,005,375	(42,765)	1,104,500	87.15 %
EXPENDITURES							
Wages	42,471	39,013	348,866	353,263	(4,397)	470,301	74.18 %
Employee Benefits	4,933	4,738	50,256	55,674	(5,418)	73,898	68.01 %
Outside Services	26,911	22,276	191,178	198,675	(7,497)	263,000	72.69 %
Rent	21,144	30,750	67,019	78,975	(11,956)	95,150	70.44 %
Maintenance and Repairs	2,560	2,875	18,360	25,875	(7,515)	34,500	53.22 %
Insurance	0	83	14,003	15,916	(1,913)	16,166	86.62 %
Other - Preschool Expense	1,413	1,064	7,741	9,577	(1,836)	12,770	60.62 %
Other - Program Expense	1,980	4,133	60,150	89,733	(29,583)	120,000	50.13 %
Other	3,766	1,763	11,879	15,863	(3,984)	21,150	56.17 %
Preschool Bathroom Renovation	0	2,500	0	22,500	(22,500)	30,000	0.00 %
Preschool Playground	3,013	1,667	6,058	15,000	(8,942)	20,000	30.29 %
Tech Equipment	0	625	0	5,625	(5,625)	7,500	0.00 %
Lease Payment to Ross School	0	0	10,000	10,000	0	10,000	100.00 %
Total Expenditures	108,191	111,487	785,510	896,676	(111,166)	1,174,435	66.88 %
Revenue Over(Under) Expenditures	(33,013)	(41,946)	177,100	108,699	68,401	\$ (69,935)	(253.24) %

Town of Ross
General Fund
Statements of Revenues and Expenditures
For the Nine Months Ending March 31, 2016

<u>REVENUE</u>	FACILITIES & EQUIPMENT		LEGAL DEFENSE		EMERGENCY	
	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>
5311-66 Construction Penalties	46,130	10,000	0	0	0	0
5290-66 Beverage Container Recyc Grant	5,000	0	0	0	0	0
Total Revenue	51,130	10,000	0	0	0	0
<u>EXPENDITURES</u>						
Facilities Maintenance and Repairs						
9110-66 Ross Common Pathway	0	5,000	0	0	0	0
9056-66 Street Trees	2,538	20,000	0	0	0	0
Facilities Capital Improvements						
9185-66 Civic Center Master Plan	6,490	0	0	0	0	0
9086-66 Post Office Furnace Replace	5,650	20,000	0	0	0	0
9138-66 9 Redwood Road	0	5,000	0	0	0	0
9105-66 Seismic Study - Civic Center	1,958	45,000	0	0	0	0
9062-66 3 Bear Hut at Nat Coffin Gr Pk	7,691	25,000	0	0	0	0
9099-66 Town Hall Painting	27,373	25,000	0	0	0	0
Equipment						
8700-66 RVFD Equipment Replacement	31,279	55,387	0	0	0	0
Debt Service						
8526-66 Police Car - Payments	33,340	33,340	0	0	0	0
Total Expenditures	116,319	233,727	0	0	0	0
Excess (Deficiency) of Revenue Over Expenditures	(65,189)	(223,727)	0	0	0	0

Town of Ross
SPECIAL REVENUE FUNDS
 Statements of Revenues and Expenditures
 For the Nine Months Ending March 31, 2016

REVENUE	GAS TAX		ROADWAY		DRAINAGE	
	YTD Actual	Budget For Year	YTD Actual	Budget For Year	YTD Actual	Budget For Year
5120-51 State Gas Tax Revenue	45,533	57,479	0	0	0	0
5115-45 Road Impact Fees	0	0	292,789	275,000	0	0
5504-45 TAM A-S3.2 Local Roads	0	0	0	29,900	0	0
5503-45 TAM OBAG-Bolinas Pedestr Impr	0	0	0	145,000	0	0
5501-45 TAM Safe Routes - Laurel Grove	0	0	0	25,000	0	0
5115-65 Drainage Impact Fee	0	0	0	0	330,770	275,000
5141-65 HBP - Glenwood Br Fnd Investig	0	0	0	0	0	44,265
5142-65 HBP - Norwood Br - Scoping	0	0	0	0	89	16,555
5143-65 HBP - Shady Lane Br - Scoping	0	0	0	0	89	16,555
5144-65 HBP - SFD Bridge - Scoping	0	0	0	0	89	19,972
5140-65 HBP - Winship Bridge	0	0	0	0	46,535	283,998
Interest Income	844	500	2,375	1,500	2,658	1,000
Total Revenue	46,377	57,979	295,164	476,400	380,230	657,345
EXPENDITURES						
9002-51 Road Repair/Improvements	750	57,979	0	0	0	0
9125-45 ADA Improvements	0	0	1,615	25,000	0	0
9079-45 Bolinas Ave. Median	0	0	0	10,000	0	0
9076-45 Bolinas Pedest Improve-OBAG	0	0	15,925	200,000	0	0
9072-45 High Intensity Reflect Signs	0	0	0	10,000	0	0
9040-45 Road Improvements	0	0	3,478	160,000	0	0
9075-45 TAM Safe Routes-Laurel Grove	0	0	5,274	40,000	0	0
9007-65 Drainage Improvements	0	0	0	0	109,534	143,000
9153-65 Glenwood Bridge Scour Mitigate	0	0	0	0	79,229	0
9102-65 HBP - Glenwood Br - Fnd Invest	0	0	0	0	9,886	55,000
9150-65 HBP - Norwood Br - Scoping	0	0	0	0	1,653	20,570
9151-65 HBP - Shady Lane Br - Scoping	0	0	0	0	1,443	20,570
9152-65 HBP - SFD Bridge - Scoping	0	0	0	0	1,683	24,816
9064-65 HBP - Winship Bridge	0	0	0	0	51,393	309,998
9042-45 SFD/Lagunitas Intersection	0	0	70,369	0	0	0
9032-65 Town Hydrology Drainage Review	0	0	0	0	0	10,000
Total Expenditures	750	57,979	96,661	445,000	254,821	583,954
Excess (Deficiency) of Revenue Over Expenditures	45,627	0	198,503	31,400	125,409	73,391

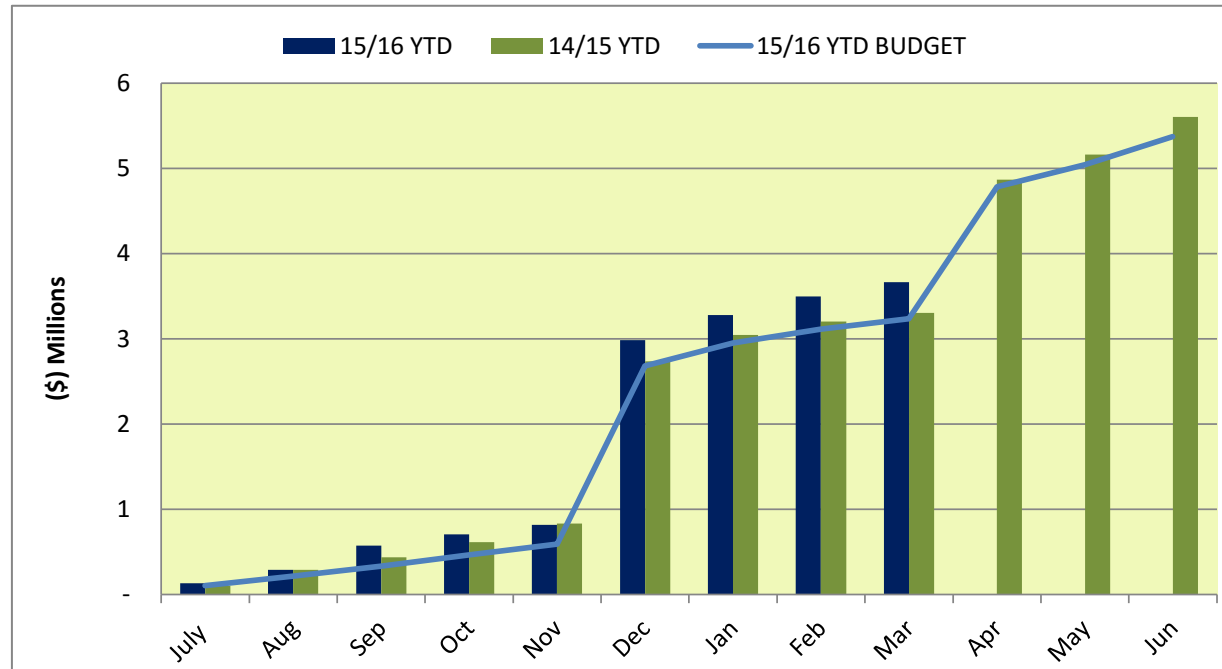
Town of Ross
SPECIAL REVENUE FUNDS
 Statements of Revenues and Expenditures
 For the Nine Months Ending March 31, 2016

	PUBLIC SAFETY TAX FUND		COPS		BUILDING PERMIT EXCESS		GEN PLAN UPDATE	
	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>
REVENUE								
5020-40 Public Safety Tax	424,932	774,108	0	0	0	0	0	0
5120-90 COPS - State Grant	0	0	86,385	100,000	0	0	0	0
5135-73 General Plan Impact Fees	0	0	0	0	0	0	37,647	35,000
Interest Income	0	0	88	0	0	0	426	200
Total Revenue	<u>424,932</u>	<u>774,108</u>	<u>86,473</u>	<u>100,000</u>	<u>0</u>	<u>0</u>	<u>38,073</u>	<u>35,200</u>
EXPENDITURES								
9000-90 Front Line Police Personnel	0	0	75,196	100,000	0	0	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>75,196</u>	<u>100,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenue Over Expend.	<u>424,932</u>	<u>774,108</u>	<u>11,277</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>38,073</u>	<u>35,200</u>

OPERATING FUND REVENUE vs BUDGET

Graph #1

	15/16 Actual	15/16 Budget	Variance
July	\$ 134,590	\$ 105,988	\$ 28,602
Aug	159,014	113,193	45,821
Sep	281,451	115,273	166,178
Oct	134,957	130,725	4,232
Nov	110,375	129,526	(19,151)
Dec	2,167,708	2,088,849	78,859
Jan	293,615	268,847	24,768
Feb	217,387	160,847	56,540
Mar	165,559	124,524	41,035
Apr	-	1,544,509	-
May	-	260,493	-
Jun	-	329,125	-
Total	\$ 3,664,656	\$ 5,371,899	\$ 426,884

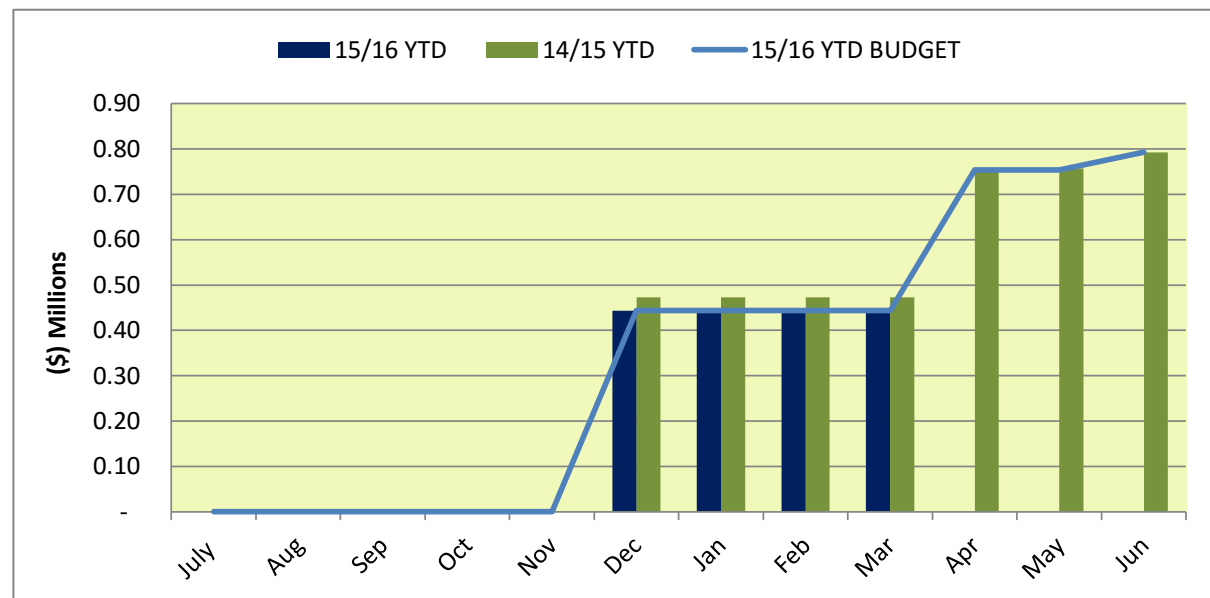


Revenues exceed year to date budget primarily because: Building/Public Works revenue +\$297K, Planning +\$68K, and investment revenue is +\$25K.

PUBLIC SAFETY TAX FUND REVENUE vs BUDGET (including \$18,606 transfer from Legal Defense Fund)

Graph #2

	15/16 Actual	15/16 Budget	Variance
July	\$ -	\$ -	\$ -
Aug	-	-	-
Sep	-	-	-
Oct	-	-	-
Nov	-	-	-
Dec	443,538	444,025	(487)
Jan	-	-	-
Feb	-	-	-
Mar	-	-	-
Apr	-	309,898	-
May	-	-	-
Jun	-	38,791	-
Total	\$ 443,538	\$ 792,714	\$ (487)

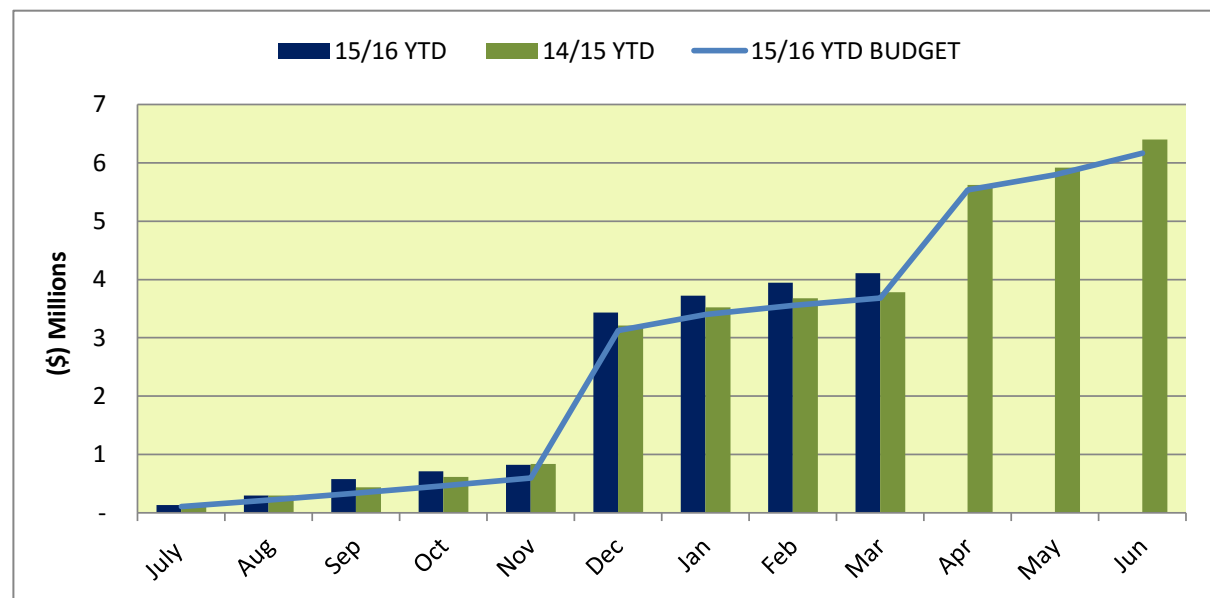


The parcel tax was set at \$950. Residents were billed \$928 with the balance to being contributed by remaining money in the Legal Defense Fund. The budget estimated 836 billable parcels but actual billed was 835 parcels.

OPERATING FUND & PUBLIC SAFETY TAX FUND REVENUES COMBINED vs BUDGET

Graph #3

	15/16 Actual	15/16 Budget	Variance
July	134,590	\$ 105,988	\$ 28,602
Aug	159,018	113,193	45,825
Sep	281,451	115,273	166,178
Oct	134,957	130,725	4,232
Nov	110,375	129,526	(19,151)
Dec	2,611,246	2,532,874	78,372
Jan	293,615	268,847	24,768
Feb	217,387	160,847	56,540
Mar	165,559	124,524	41,035
Apr	-	1,854,407	-
May	-	260,493	-
Jun	-	367,916	-
Total	\$ 4,108,198	\$ 6,164,613	\$ 426,401

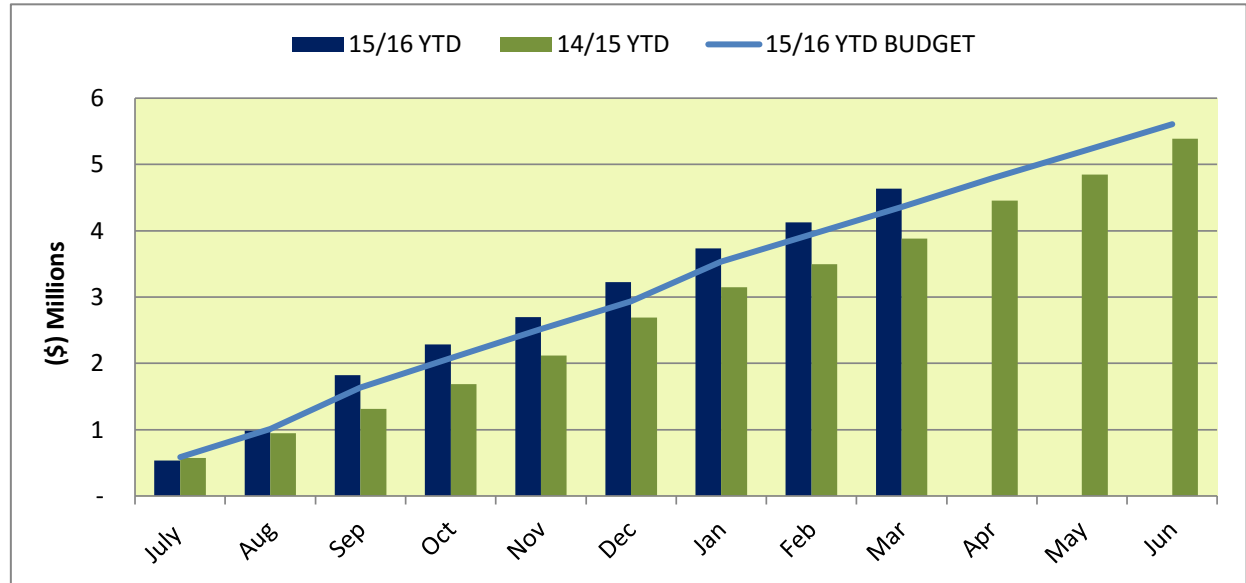


This graph combines revenue from the Operating Fund and Public Safety Tax Fund including a transfer from the Legal Defense Fund.

OPERATING FUND EXPENDITURES vs BUDGET (excluding CalPERS UAL payments)

Graph #4

	15/16 Actual	15/16 Budget	Variance
July	\$ 535,602	\$ 583,789	\$ (48,187)
Aug	446,982	424,943	22,039
Sep	836,829	627,245	209,584
Oct	467,299	440,229	27,070
Nov	410,089	438,974	(28,885)
Dec	527,716	421,779	105,937
Jan	511,621	595,571	(83,950)
Feb	391,850	412,433	(20,583)
Mar	510,241	412,433	97,808
Apr	-	431,147	-
May	-	406,816	-
Jun	-	413,800	-
Total	\$ 4,638,229	\$ 5,609,159	\$ 280,833

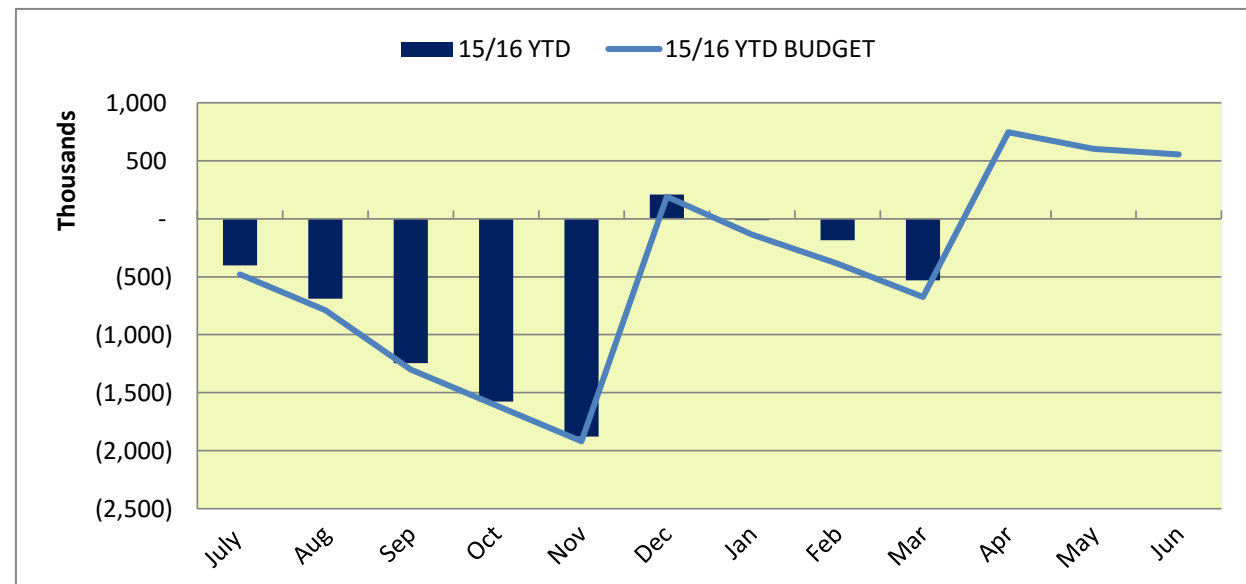


Expenditures are over budget for the year by \$281K primarily due to prepayment of final installment of debt to County of Marin in the amount of \$189K and building/public works consultants +\$181K

OPERATING and PUBLIC SAFETY TAX REVENUES OVER (UNDER) EXPENDITURES vs BUDGET

Graph #5

	15/16 Actual	15/16 Budget	Variance
July	\$ (401,012)	\$ (477,801)	\$ 76,789
Aug	(287,964)	(311,750)	23,786
Sep	(555,378)	(511,972)	(43,406)
Oct	(332,342)	(309,504)	(22,838)
Nov	(299,714)	(309,448)	9,734
Dec	2,083,530	2,111,095	(27,565)
Jan	(218,006)	(326,724)	108,718
Feb	(174,463)	(251,586)	77,123
Mar	(344,682)	(287,909)	(56,773)
Apr	-	1,423,260	-
May	-	(146,323)	-
Jun	-	(45,884)	-
Total	\$ (530,031)	\$ 555,454	\$ 145,568

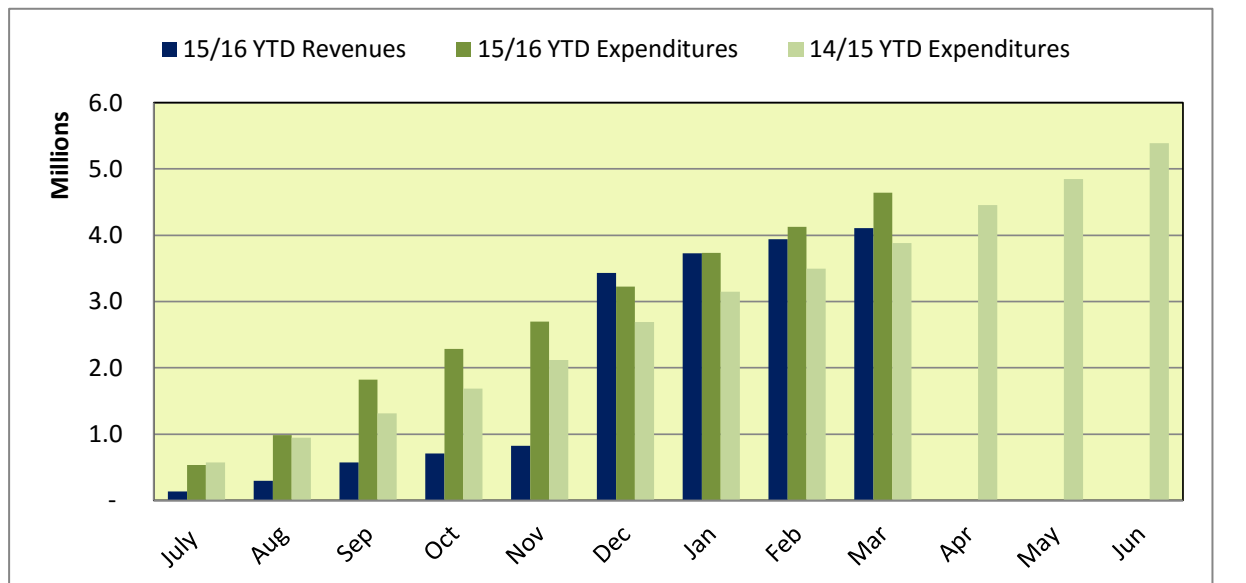


Operating and Public Safety Tax revenues are \$426K over budget and expenditures are \$281K over budget resulting in a \$145K positive variance before payment of CalPERS UAL.

OPERATING and PUBLIC SAFETY TAX REVENUES vs EXPENDITURES

Graph #6

	15/16 Actual Revenues	15/16 Actual Expenditures	Net
July	\$ 134,590	\$ 535,602	\$ (401,012)
Aug	159,018	446,982	(287,964)
Sep	281,451	836,829	(555,378)
Oct	134,957	467,299	(332,342)
Nov	110,375	410,089	(299,714)
Dec	2,611,246	527,716	2,083,530
Jan	293,615	511,621	(218,006)
Feb	217,387	391,850	(174,463)
Mar	165,559	510,241	(344,682)
Apr	-	-	-
May	-	-	-
Jun	-	-	-
Total	\$ 4,108,198	\$ 4,638,229	\$ (530,031)

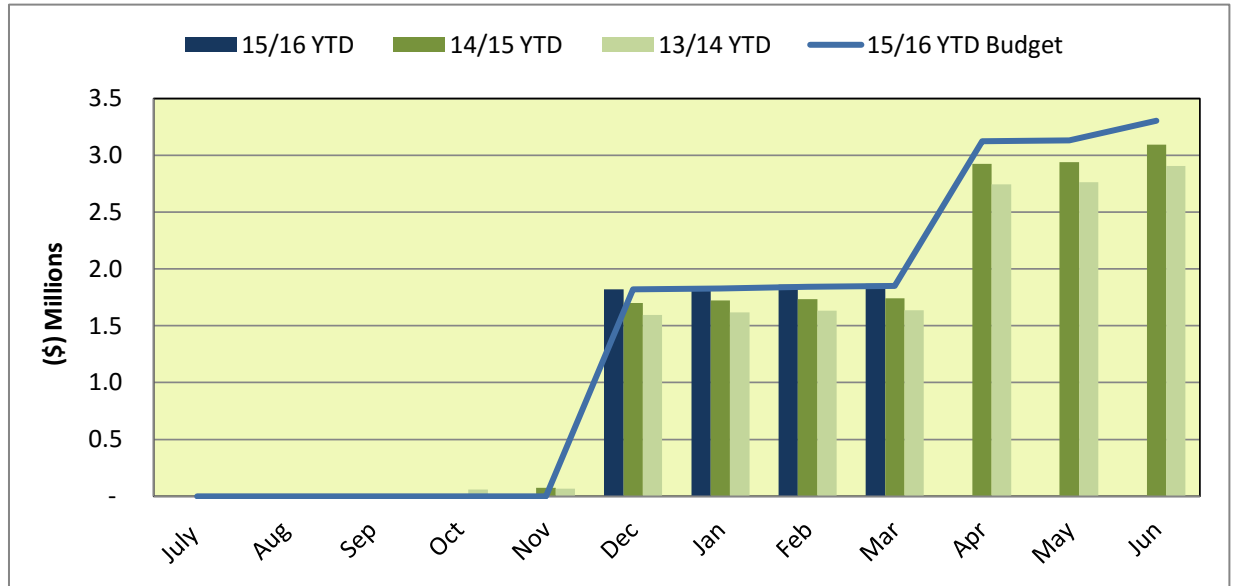


Operating expenditures (other than CalPERS UAL payments) exceeded revenues including public safety tax by \$531K.

BASIC PROPERTY TAXES (A/n 5010)

Graph #7

	15/16 Actual	14/15 Actual	Difference b/tween Yrs
July	\$ -	\$ -	\$ -
Aug	134	266	(132)
Sep	336	881	(545)
Oct	200	-	200
Nov	-	72,912	(72,912)
Dec	1,820,200	1,626,437	193,763
Jan	21,347	21,232	115
Feb	19,668	13,275	6,393
Mar	6,343	6,344	(1)
Apr	-	1,184,177	-
May	-	15,263	-
Jun	-	151,246	-
Total	\$ 1,868,228	\$ 3,092,033	\$ 126,881

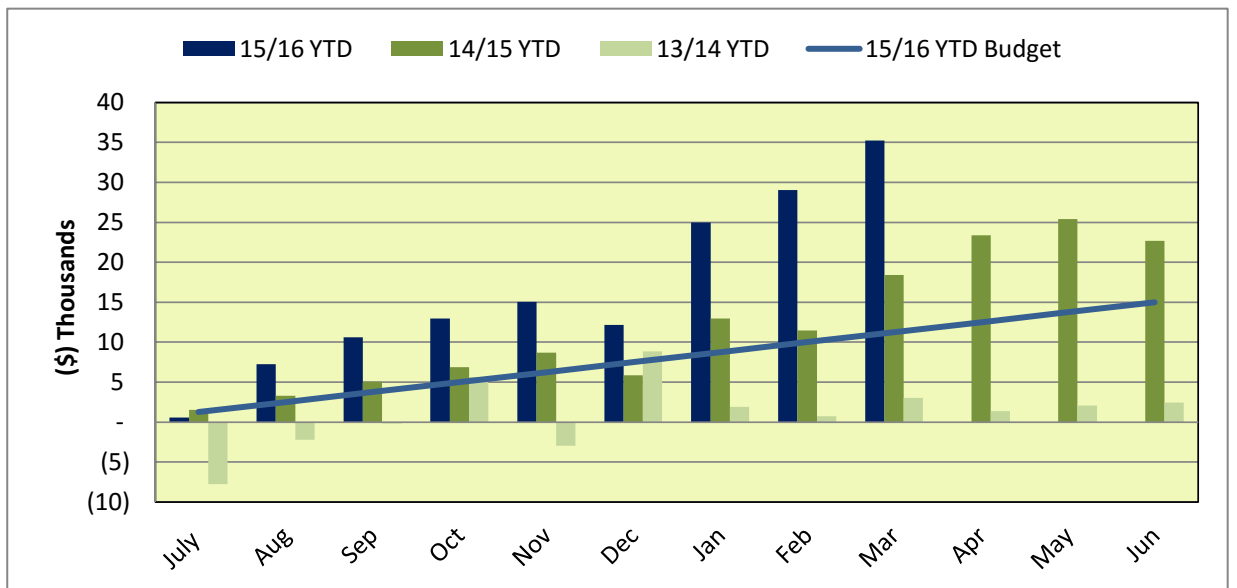


Basic property taxes represent 62% of budgeted Operating Fund revenues. Property owners pay in two installments, December 10th and April 10th. The County remits receipts as follows: 55% in December, 40% in April, and 5% in June.

INVESTMENT INCOME FROM LAIF, RBC, AND CALTRUST - Operating Fund

Graph #8

	15/16 Actual	14/15 Actual	Difference b/tween Yrs
July	\$ 582	\$ 1,510	\$ (928)
Aug	6,669	1,788	4,881
Sep	3,371	1,757	1,614
Oct	2,323	1,807	516
Nov	2,101	1,850	251
Dec	(2,887)	(2,874)	(13)
Jan	12,822	7,120	5,702
Feb	4,047	(1,465)	5,512
Mar	6,237	6,916	(679)
Apr	-	4,954	-
May	-	2,070	-
Jun	-	(2,747)	-
Total	\$ 35,265	\$ 22,686	\$ 16,856

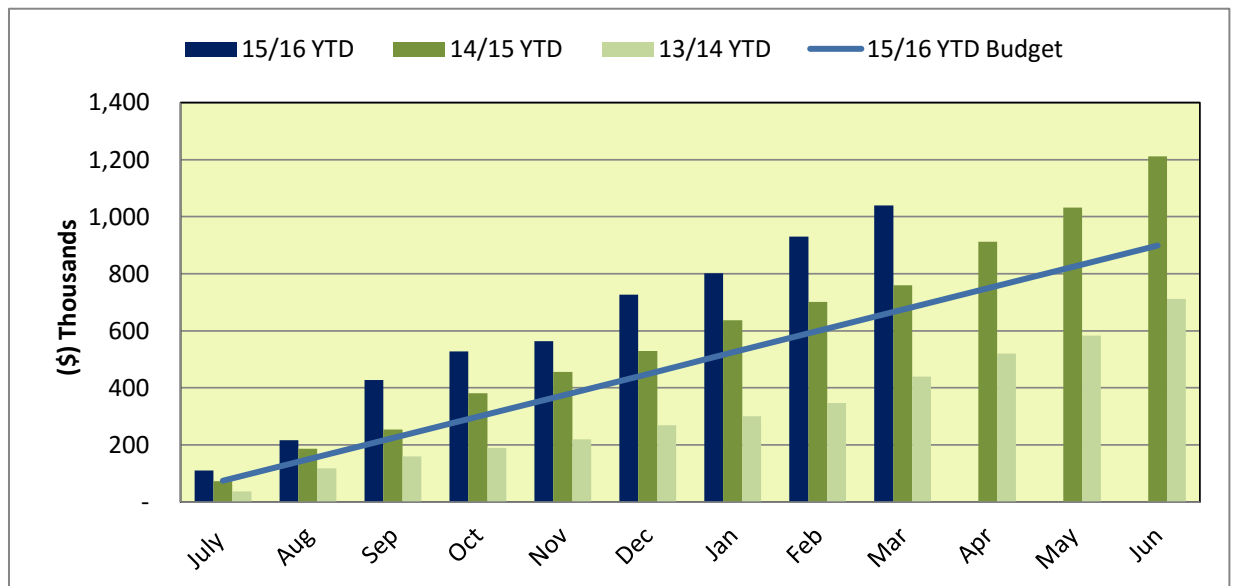


LAIF balance at 3/31/16 was \$2.4M earning .46%, RBC was \$16K, CalTrust was \$7.9M earning .44% - 1.0%. In the current quarter a net of \$1M was transferred from LAIF into Wells Fargo Bank (WFB) and \$7K from RBC into WFB.

BUILDING/PUBLIC WORKS AND PLANNING REVENUES

Graph #9

	15/16 Actual	14/15 Actual	Difference b/tween Yrs
July	\$ 110,415	\$ 73,738	\$ 36,677
Aug	106,711	113,381	(6,670)
Sep	210,904	67,636	143,268
Oct	99,904	125,839	(25,935)
Nov	35,548	75,129	(39,581)
Dec	162,953	74,176	88,777
Jan	75,735	106,484	(30,749)
Feb	128,631	64,892	63,739
Mar	108,238	58,704	49,534
Apr	-	152,415	-
May	-	119,768	-
Jun	-	179,886	-
Total	\$ 1,039,039	\$ 1,212,048	\$ 279,060

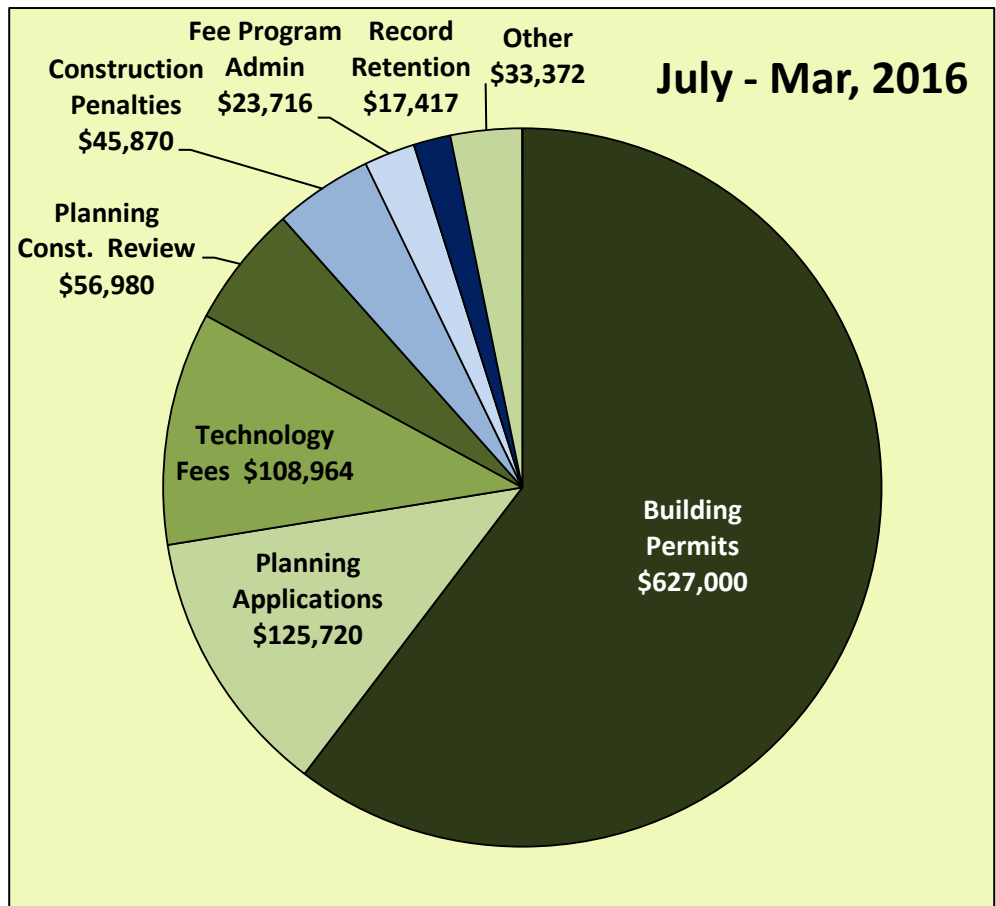


Building activity fluctuates from month to month depending upon project applications.

BUILDING/PUBLIC WORKS AND PLANNING REVENUES

Graph #10

	15/16 July - March Revenues	15/16 Annual Budget	Variance
Building Permits	\$ 627,000	550,000	\$ 77,000
Planning Applications	125,720	95,000	30,720
Technology Fees	108,964	100,000	8,964
Planning Const. Review	56,980	60,000	(3,020)
Construction Penalties	45,870	-	45,870
Fee Program Admin	23,716	22,000	1,716
Record Retention	17,417	22,000	(4,583)
Other	33,372	49,500	(16,128)
Total	\$ 1,039,039	\$ 898,500	\$ 140,539



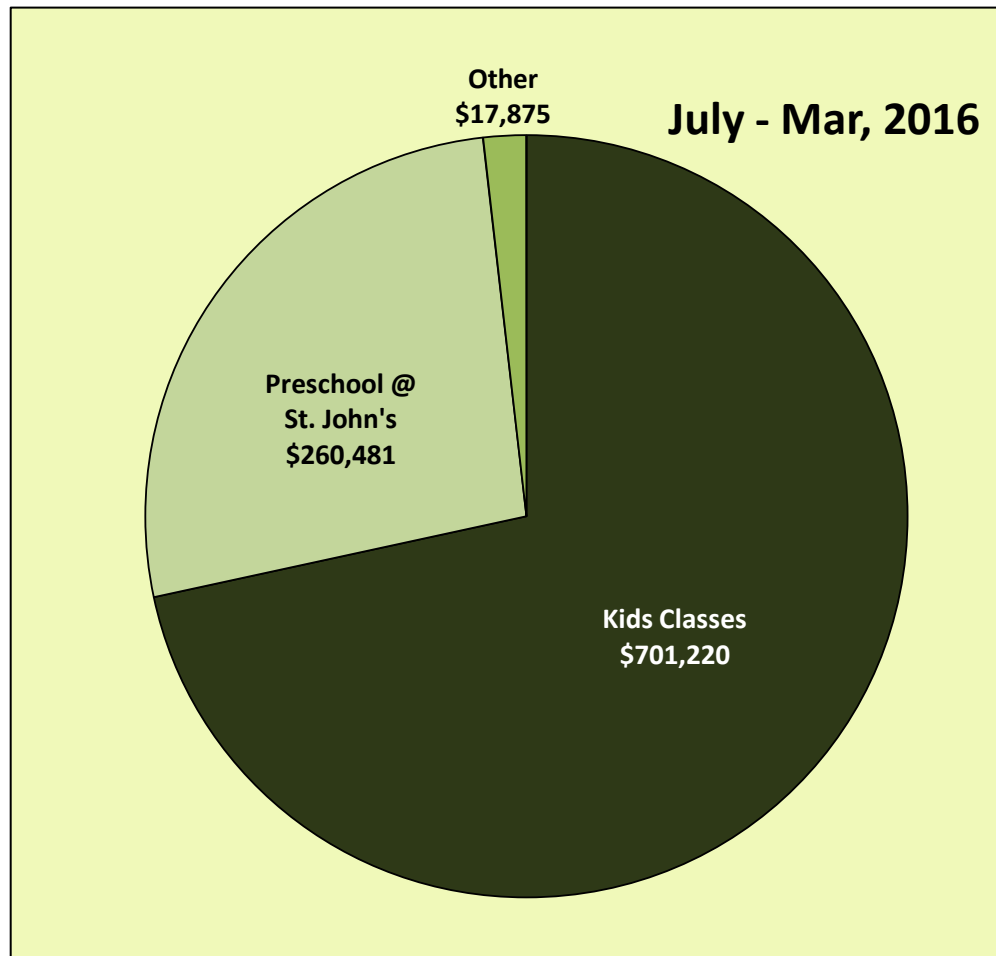
	15/16 July - March Revenues	14/15 July - March Revenues	Difference b/tween Yrs
Building Permits	\$ 627,000	\$ 449,668	\$ 177,332
Planning Applications	125,720	78,963	46,757
Technology Fees	108,964	92,552	16,412
Planning Const. Review	56,980	51,153	5,827
Construction Penalties	45,870	-	45,870
Fee Program Admin	23,716	15,698	8,018
Record Retention	17,417	16,870	547
Other	33,372	55,072	(21,700)
Total	\$ 1,039,039	\$ 759,976	\$ 279,063

Building/Planning activity revenue is up \$279K compared to last year.

RECREATION REVENUES

Graph #11

	15/16 July - March Revenues	15/16 Annual Budget	Variance
Kids Classes	\$ 701,220	800,000	\$ (98,780)
Preschool at St. John's	260,481	300,000	(39,519)
Other	17,875	27,500	(9,625)
Total	979,576	1,127,500	(147,924)
Collection Fees	(16,966)	(23,000)	6,034
Total	962,610	1,104,500	(141,890)



	15/16 July - Mar Revenues	14/15 July - Mar Revenues	Difference b/tween Yrs
Kids Classes	\$ 701,220	\$ 687,906	\$ 13,314
Garden School	-	243,298	(243,298)
Preschool at St. John's	260,481	195,748	64,733
Other	17,875	11,210	6,665
Total	\$ 979,576	\$ 1,138,162	\$ (158,586)