

TOWN OF ROSS



FY 2015, Q3
QUARTERLY FINANCIAL REPORT
JANUARY– MARCH 2015



TOWN OF ROSS
FYE 2015
9 Month Financial Report
July 2014 - Mar, 2015

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Town of Ross
All Funds
Balance Sheets
March 31, 2015

GENERAL FUND

	Operating	Recreation	Facilities and Equip	Legal Defense	Emergency	Gas Tax	Roadway	Drainage	COPS	Bldg Permit Excess	General Plan	Total
Assets:												
Cash - Wells Fargo	(576,616)	601	563	606	0	758	777	654	991	47	111	(571,508)
Cash - WFB - Permits	1,056,190	0	0	0	0	0	0	0	0	0	0	1,056,190
Cash - US Bank	0	566,209	0	0	0	0	0	0	0	0	0	566,209
Cash - LAIF	(3,472,755)	504,000	1,601,081	18,000	1,500,000	243,113	653,085	713,615	12,007	226,864	113,960	2,112,970
Investment RBC	40,946	0	0	0	0	0	0	0	0	0	0	40,946
Investment CalTRUST	6,827,942	0	0	0	0	0	0	0	0	0	0	6,827,942
Cash on Hand	250	625	0	0	0	0	0	0	0	0	0	875
Cash - Rental Prop Acct.	4,450	0	0	0	0	0	0	0	0	0	0	4,450
Accounts Receivable, net	0	28,325	0	0	0	0	40,000	32,341	0	0	0	100,666
Interest Receivable	648	0	0	0	0	295	845	824	9	252	131	3,004
Total Assets	3,881,055	1,099,760	1,601,644	18,606	1,500,000	244,166	694,707	747,434	13,007	227,163	114,202	10,141,744
Liabilities:												
Accounts Payable	53,636	7,752	5,205	0	0	0	18,801	0	0	0	0	85,394
Permit Deposits Payable	1,056,190	0	0	0	0	0	0	0	0	0	0	1,056,190
Prepaid Fees	10,308	0	0	0	0	0	0	0	0	0	0	10,308
Accrued Payroll & PERS	83,627	25,240	0	0	0	0	0	0	0	0	0	108,867
Rental Property Deposit	3,950	0	0	0	0	0	0	0	0	0	0	3,950
Deferred Revenue	0	79,306	0	0	0	0	0	0	0	0	0	79,306
Total Liabilities	1,207,711	112,298	5,205	0	0	0	18,801	0	0	0	0	1,344,015
Fund Balance:												
Fund Balance Beg of Yr	2,683,434	0	1,721,061	102,206	1,500,000	264,488	1,025,398	485,842	14,264	226,646	86,742	8,110,081
Net Change Current Yr	(10,090)	987,462	(124,622)	(83,600)	0	(20,322)	(349,492)	261,592	(1,257)	517	27,460	687,648
Total Fund Balance	2,673,344	987,462	1,596,439	18,606	1,500,000	244,166	675,906	747,434	13,007	227,163	114,202	8,797,729
Total Fund Balance and Liabilities	3,881,055	1,099,760	1,601,644	18,606	1,500,000	244,166	694,707	747,434	13,007	227,163	114,202	10,141,744

Town of Ross
All Funds
Statements of Revenues and Expenditures
For the Nine Months Ending March 31, 2015

GENERAL FUND

	Operating	Recreation	Facilities and Equip.	Legal Defense	Gas Tax	Roadway	Drainage	Public Safety Tax	COPS	Bldg Permit Excess	Gen Plan Update	Total
Revenues												
Property Taxes	2,093,905	0	0	0	0	0	0	0	0	0	0	2,093,905
Other Taxes	156,432	0	0	0	0	0	0	0	0	0	0	156,432
Intergov. Revenue	68,581	0	0	0	0	0	0	0	0	0	0	68,581
Interest and Rents	180,407	0	0	0	595	1,832	1,513	0	16	517	244	185,124
Permits and Licenses	615,374	0	0	0	0	0	0	0	0	0	0	615,374
Planning	142,802	0	0	0	0	0	0	0	0	0	0	142,802
Police Revenue	16,002	0	0	0	0	0	0	0	0	0	0	16,002
Miscellaneous	34,262	0	0	0	0	0	0	0	0	0	0	34,262
Recreation	0	1,184,162	0	0	0	0	0	0	0	0	0	1,184,162
Other Fund Revenue	0	0	5,964	0	44,158	621,849	338,961	389,576	75,576	0	27,217	1,503,301
	<u>3,307,765</u>	<u>1,184,162</u>	<u>5,964</u>	<u>0</u>	<u>44,753</u>	<u>623,681</u>	<u>340,474</u>	<u>389,576</u>	<u>75,592</u>	<u>517</u>	<u>27,461</u>	<u>5,999,945</u>
Expenditures												
General Government	717,011	0	0	0	0	0	0	0	0	0	0	717,011
Fire	1,265,821	0	0	0	0	0	0	0	0	0	0	1,265,821
Police	1,030,266	0	0	0	0	0	0	0	0	0	0	1,030,266
Public Works	633,011	0	0	0	0	0	0	0	0	0	0	633,011
Debt Service	216,101	0	0	0	0	0	0	0	0	0	0	216,101
Capital Expenditures	16,677	0	0	0	0	0	0	0	0	0	0	16,677
Recreation	0	881,708	0	0	0	0	0	0	0	0	0	881,708
Other Fund Expenditures	0	0	155,586	0	65,075	973,174	78,885	0	76,848	0	0	1,349,568
Total Expenditures	<u>3,878,887</u>	<u>881,708</u>	<u>155,586</u>	<u>0</u>	<u>65,075</u>	<u>973,174</u>	<u>78,885</u>	<u>0</u>	<u>76,848</u>	<u>0</u>	<u>0</u>	<u>6,110,163</u>
Revenue Over (Under) Expenditures	<u>(571,122)</u>	<u>302,454</u>	<u>(149,622)</u>	<u>0</u>	<u>(20,322)</u>	<u>(349,493)</u>	<u>261,589</u>	<u>389,576</u>	<u>(1,256)</u>	<u>517</u>	<u>27,461</u>	<u>(110,218)</u>
Other Financing Sources												
Contribution - Ross Recr	0	797,859	0	0	0	0	0	0	0	0	0	797,859
Interfund Transfers	561,028	(112,852)	25,000	(83,600)	0	0	0	(389,576)	0	0	0	0
Total Other Sources	<u>561,028</u>	<u>685,007</u>	<u>25,000</u>	<u>(83,600)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(389,576)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>797,859</u>
Net change in Fund Balances	<u>(10,094)</u>	<u>987,461</u>	<u>(124,622)</u>	<u>(83,600)</u>	<u>(20,322)</u>	<u>(349,493)</u>	<u>261,589</u>	<u>0</u>	<u>(1,256)</u>	<u>517</u>	<u>27,461</u>	<u>687,641</u>

Town of Ross
General Fund
TOWN OPERATING FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Nine Months Ending March 31, 2015

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>%</u>
REVENUE						
Property Taxes	7,334	2,093,905	1,976,268	117,637	3,539,870	59.15 %
Other Taxes	11,462	156,432	128,926	27,506	238,015	65.72 %
Intergovernmental Revenue	2,231	68,581	38,103	30,478	52,103	131.63 %
Interest and Rents	21,817	180,407	171,144	9,263	228,192	79.06 %
Building Dept. Revenue	52,895	615,374	401,512	213,862	535,350	114.95 %
Planning	5,809	142,802	110,625	32,177	147,500	96.81 %
Police Revenue	1,944	16,002	13,100	2,902	18,400	86.97 %
Miscellaneous	(950)	34,262	19,500	14,762	25,000	137.05 %
Total Revenue	102,542	3,307,765	2,859,178	448,587	4,784,430	69.14 %
EXPENDITURES						
General Government						
Wages	56,235	324,685	299,002	25,683	398,670	81.44 %
Employee Benefits	8,488	104,985	114,043	(9,058)	147,944	70.96 %
Outside Services	17,772	199,384	266,453	(67,069)	347,128	57.44 %
Memberships and Organizations	141	21,120	25,125	(4,005)	32,500	64.98 %
Repairs and Maintenance	454	15,042	12,000	3,042	16,000	94.01 %
Insurance	0	15,166	16,053	(887)	16,303	93.03 %
Other	2,820	36,629	45,375	(8,746)	60,500	60.54 %
	85,910	717,011	778,051	(61,040)	1,019,045	70.36 %
Fire Department						
Employee Benefits	366	12,884	12,965	(81)	14,000	92.03 %
Ross Valley Fire Department	136,624	1,229,617	1,229,936	(319)	1,639,915	74.98 %
Insurance	0	15,166	15,303	(137)	15,303	99.10 %
Other	906	8,154	8,154	0	10,872	75.00 %
	137,896	1,265,821	1,266,358	(537)	1,680,090	75.34 %
Police Department						
Wages	61,453	537,798	573,653	(35,855)	763,324	70.45 %
Employee Benefits	17,140	358,539	434,588	(76,049)	567,118	63.22 %
Outside Services	178	49,152	49,633	(481)	50,545	97.24 %
Memberships and Organizations	0	930	525	405	700	132.86 %
Maintenance and Repairs	957	18,405	13,125	5,280	17,500	105.17 %
Vehicles	2,012	15,567	20,250	(4,683)	27,000	57.66 %
Insurance	0	21,257	16,053	5,204	16,303	130.39 %
Other	3,983	28,618	36,963	(8,345)	47,782	59.89 %
	85,723	1,030,266	1,144,790	(114,524)	1,490,272	69.13 %
Public Works Department						
Wages	12,389	142,802	170,569	(27,767)	226,758	62.98 %
Employee Benefits	3,698	84,427	96,528	(12,101)	123,770	68.21 %
Outside Services	31,525	214,802	261,516	(46,714)	339,641	63.24 %
Memberships and Organizations	687	28,566	29,658	(1,092)	30,558	93.48 %
Creek and Park Maintenance	9,894	59,179	44,625	14,554	59,500	99.46 %
Street Maintenance	6,617	64,078	69,000	(4,922)	92,000	69.65 %
Tree Maintenance	50	10,945	45,000	(34,055)	60,000	18.24 %
Vehicles	223	4,966	13,500	(8,534)	18,000	27.59 %
Insurance	0	15,166	16,053	(887)	16,303	93.03 %
Other	754	8,080	12,450	(4,370)	16,600	48.67 %
	65,837	633,011	758,899	(125,888)	983,130	64.39 %

Town of Ross
General Fund
TOWN OPERATING FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Nine Months Ending March 31, 2015

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>%</u>
Debt Service						
MERA Debt Payments	0	19,380	19,380	0	19,380	100.00 %
Principal - Co of Marin	0	184,000	184,000	0	184,000	100.00 %
Interest - Co of Marin	0	12,721	19,320	(6,599)	19,320	65.84 %
	<u>0</u>	<u>216,101</u>	<u>222,700</u>	<u>(6,599)</u>	<u>222,700</u>	<u>97.04 %</u>
Capital Expenditures						
Technology Equip - Gen Gov	0	1,909	5,625	(3,716)	7,500	25.45 %
Technology Equip - Pub Works	0	0	1,875	(1,875)	2,500	0.00 %
Ergonomic Furniture-ABAG Grant	0	0	1,125	(1,125)	1,500	0.00 %
Police Equip - see donation	0	1,269	0	1,269	0	0.00 %
Zero Waste Grant Expenditures	5,487	13,499	0	13,499	0	0.00 %
	<u>5,487</u>	<u>16,677</u>	<u>8,625</u>	<u>8,052</u>	<u>11,500</u>	<u>145.02 %</u>
Tota Expenditures	<u>380,853</u>	<u>3,878,887</u>	<u>4,179,423</u>	<u>(300,536)</u>	<u>5,406,737</u>	<u>71.74 %</u>
Revenues Over(Under) Expenditures	(278,311)	(571,122)	(1,320,245)	749,123	(622,307)	91.77 %
Xfer from Public Safety Tax Fn	0	473,176	475,197	(2,021)	795,350	59.49 %
Xfer from Recreation Fund	0	112,852	115,000	(2,148)	115,000	98.13 %
Xfer to Facilities & Equip Fnd	0	(25,000)	(25,000)	0	(25,000)	100.00 %
Net Change in Fund Balance	<u><u>(278,311)</u></u>	<u><u>(10,094)</u></u>	<u><u>(755,048)</u></u>	<u><u>744,954</u></u>	<u><u>\$ 263,043</u></u>	<u><u>(3.84) %</u></u>

Town of Ross
General Fund
RECREATION FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Nine Months Ending March 31, 2015

	<u>Current</u>	<u>Current</u>	<u>YTD</u>	<u>YTD</u>	<u>Variance</u>	<u>Annual</u>	<u>%</u>	
	<u>Month</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>		<u>Budget</u>		
REVENUE								
5350-95 Adult Classes	2,387	1,333	13,673	12,000	1,673	\$ 16,000	85.46	%
5352-95 Kids Classes	37,399	33,199	733,906	689,400	44,506	789,000	93.02	%
5354-95 Middle School Baseball	0	0	0	0	0	1,500	0.00	%
5356-95 Applications	225	83	1,050	750	300	1,000	105.00	%
5358-95 Garden School	(393)	0	243,298	201,000	42,298	201,000	121.04	%
5360-95 St. John's Preschool	0	0	195,748	181,500	14,248	181,500	107.85	%
5361-95 Tennis Revenue	300	250	4,270	2,250	2,020	3,000	142.33	%
5182-95 Rental Income - Field	3,500	0	6,510	0	6,510	0	0.00	%
5362-95 Credit Card Fees	(843)	(1,917)	(14,293)	(17,250)	2,957	(23,000)	62.14	%
Total Revenue	42,575	32,948	1,184,162	1,069,650	114,512	1,170,000	101.21	%
EXPENDITURES								
Wages								
6180-95 Recreation Manager	6,323	6,667	56,010	60,000	(3,990)	80,000	70.01	%
6182-95 Recreation Specialist	1,786	2,724	22,402	24,518	(2,116)	32,690	68.53	%
6184-95 Admin Assistant	2,252	2,457	28,018	22,110	5,908	29,480	95.04	%
6186-95 Admin Clerk	2,422	1,064	15,201	9,574	5,627	12,765	119.08	%
6188-95 Preschool Teachers- Garden	12,180	9,800	76,292	68,600	7,692	98,000	77.85	%
6190-95 Preschool Teachers- St. John's	9,873	9,000	60,053	63,000	(2,947)	90,000	66.73	%
6192-95 Program Payroll	10,886	10,728	154,086	135,817	18,269	168,000	91.72	%
6193-95 Tennis Instructor	0	125	0	1,125	(1,125)	1,500	0.00	%
Employee Benefits								
6200-95 PERS - Employee Share	0	0	0	0	0	0	0.00	%
6210-95 PERS - Employer Share	934	736	7,693	6,620	1,073	8,826	87.16	%
6230-95 Cafeteria Plan/Health	0	1,573	650	14,155	(13,505)	18,874	3.44	%
6232-95 OPEB - Retiree Health	0	0	1,000	1,000	0	1,000	100.00	%
6240-95 Dental Insurance	0	103	0	927	(927)	1,236	0.00	%
6250-95 Life & Disability Insurance	50	1,667	453	15,000	(14,547)	20,000	2.27	%
6220-95 Payroll Taxes	3,898	4,637	45,626	41,731	3,895	55,642	82.00	%
6260-95 Worker's Comp Insurance	0	0	22,870	15,812	7,058	21,082	108.48	%
Outside Services								
6400-95 Accountant	245	1,396	9,139	12,562	(3,423)	16,750	54.56	%
6420-95 Attorneys	0	208	8,854	1,875	6,979	2,500	354.16	%
6430-95 Auditor	0	417	0	3,750	(3,750)	5,000	0.00	%
8206-95 Brochure	1,944	1,542	9,145	13,875	(4,730)	18,500	49.43	%
6660-95 Custodial Services	1,110	1,117	9,022	10,050	(1,028)	13,400	67.33	%
6448-95 Consultants - Other	267	833	1,843	7,500	(5,657)	10,000	18.43	%
6449-95 Consultants - Program	13,491	16,300	144,487	146,700	(2,213)	195,600	73.87	%
6450-95 Consultants - Website	0	458	7,389	4,125	3,264	5,500	134.35	%
6465-95 Payroll Processing Fees	391	0	2,147	0	2,147	0	0.00	%
Rent								
8033-95 Rent - Garden School	10,000	10,000	70,000	70,000	0	90,000	77.78	%
8034-95 Rent - Pixie Park	1,250	500	3,250	4,500	(1,250)	6,000	54.17	%
8035-95 Rent - St. John's School	0	0	22,727	17,891	4,836	24,600	92.39	%
8036-95 Rent - Program	0	708	3,978	6,375	(2,397)	8,500	46.80	%
Maintenance and Repairs								
6931-95 Equipment Repairs - Playground	0	83	0	750	(750)	1,000	0.00	%
7020-95 Park Maint. - Ross Common	0	1,250	0	11,250	(11,250)	15,000	0.00	%
7032-95 Tennis Court Maintenance	320	125	2,160	1,125	1,035	1,500	144.00	%
6932-95 Maintenance - Other	0	42	0	375	(375)	500	0.00	%
Insurance								
8000-95 Insurance	0	0	15,166	15,303	(137)	15,303	99.10	%
8020-95 Insurance Claims/Costs	0	83	0	750	(750)	1,000	0.00	%
Other - Preschool Expense								
8202-95 Licensing	0	37	465	330	135	440	105.68	%
8098-95 Supplies - Garden School	983	625	5,141	5,625	(484)	7,500	68.55	%
8099-95 Supplies - St. John's	0	625	3,369	5,625	(2,256)	7,500	44.92	%
7920-95 Training and Classes	0	142	1,061	1,275	(214)	1,700	62.41	%
Other - Program Expense								
8250-95 Program Expense for Classes	2,471	5,000	48,467	65,000	(16,533)	80,000	60.58	%
8252-95 Middle School Baseball Expense	0	125	0	1,125	(1,125)	1,500	0.00	%
Other								
8204-95 Advertising	2,078	333	2,703	3,000	(297)	4,000	67.58	%
6466-95 Bank Charges	0	13	7	113	(106)	150	4.67	%

FOR MANAGEMENT USE ONLY.

Town of Ross
General Fund
RECREATION FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Nine Months Ending March 31, 2015

	<u>Current</u> <u>Month</u>	<u>Current</u> <u>Budget</u>	<u>YTD</u> <u>Actual</u>	<u>YTD</u> <u>Budget</u>	<u>Variance</u>	<u>Annual</u> <u>Budget</u>	<u>%</u>
8040-95 Miscellaneous	223	0	2,202	0	2,202	0	0.00 %
8208-95 Postage	0	75	459	675	(216)	900	51.00 %
8130-95 Supplies	61	583	2,913	5,250	(2,337)	7,000	41.61 %
7810-95 Telephones	397	375	3,927	3,375	552	4,500	87.27 %
7820-95 Utilities	0	208	0	1,875	(1,875)	2,500	0.00 %
Capital Expenditures							
9094-95 St. John's Playground	0	1,667	0	15,000	(15,000)	20,000	0.00 %
8698-95 Tech Equipment	0	0	1,333	0	1,333	0	0.00 %
Debt Service							
8525-95 Lease payment to Ross School	0	0	10,000	9,514	486	9,514	105.11 %
Total Expenditures	<u>85,835</u>	<u>96,151</u>	<u>881,708</u>	<u>926,527</u>	<u>(44,819)</u>	<u>1,216,952</u>	<u>72.45 %</u>
Revenue Over(Under) Expendi	<u><u>(43,260)</u></u>	<u><u>(63,203)</u></u>	<u><u>302,454</u></u>	<u><u>143,123</u></u>	<u><u>159,331</u></u>	<u><u>\$ (46,952)</u></u>	<u><u>(644.18) %</u></u>

Town of Ross
General Fund
Statements of Revenues and Expenditures
For the Nine Months Ending March 31, 2015

<u>REVENUE</u>	FACILITIES & EQUIPMENT		LEGAL DEFENSE		EMERGENCY	
	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>
5311-66 Construction Penalties	5,964	100,000	0	0	0	0
5281-66 Ross School Ball Field Contrib	0	10,000	0	0	0	0
Total Revenue	5,964	110,000	0	0	0	0
 <u>EXPENDITURES</u>						
Facilities Maintenance and Repairs						
9106-66 Beverage Container Grant Exp	1,260	0	0	0	0	0
9096-66 Public Safety Station Repairs	0	15,000	0	0	0	0
9098-66 Corp Yard Bldg Sealing	8,100	16,000	0	0	0	0
9097-66 Corp Yrd Wood Fencing	10,104	9,000	0	0	0	0
9110-66 Ross Common Pathway	0	5,000	0	0	0	0
9056-66 Street Trees	0	5,000	0	0	0	0
9093-66 Town Hall Landscaping	0	3,000	0	0	0	0
9104-66 Town Hall Signage	7,545	4,000	0	0	0	0
Facilities Capital Improvements						
9063-66 Ball Field Improvements	0	55,000	0	0	0	0
9142-66 Fire Transition Office Remodel	4,188	150,000	0	0	0	0
9141-66 Sculpture/Monument Restoration	15,320	0	0	0	0	0
9099-66 Town Hall Painting	0	25,000	0	0	0	0
9089-66 Town Hall Windows	44,450	35,000	0	0	0	0
9101-66 Town Hall Window Coverings	0	5,000	0	0	0	0
Equipment						
8700-66 RVFD Equipment Replacement	31,279	30,368	0	0	0	0
Debt Service						
8526-66 Police Car - Payments	33,340	33,340	0	0	0	0
Total Expenditures	155,586	390,708	0	0	0	0
Excess (Deficiency) of Revenue Over Expenditures	(149,622)	(280,708)	0	0	0	0

Town of Ross
SPECIAL REVENUE FUNDS
 Statements of Revenues and Expenditures
 For the Nine Months Ending March 31, 2015

	GAS TAX		ROADWAY		DRAINAGE	
	YTD <u>Actual</u>	Budget <u>For Year</u>	YTD <u>Actual</u>	Budget <u>For Year</u>	YTD <u>Actual</u>	Budget <u>For Year</u>
REVENUE						
5120-51 State Gas Tax Revenue	44,158	66,630	0	0	0	0
5115-45 Road Impact Fees	0	0	240,483	230,000	0	0
5122-45 HSIP Grant for SFD/Lag Rd Int	0	0	346,299	388,900	0	0
5506-45 MTC Pavement Mgmt Report	0	0	0	8,000	0	0
5504-45 TAM A-S3.2 Local Roads	0	0	35,067	35,067	0	0
5503-45 TAM OBAG-Bolinas Pedestr Impr	0	0	0	145,000	0	0
5115-65 Drainage Impact Fee	0	0	0	0	274,586	250,000
5137-65 HBP - 3 Bridges, BPM	0	0	0	0	0	58,000
5141-65 HBP - Glenwood Br Fnd Investig	0	0	0	0	0	32,000
5140-65 HBP - Winship Bridge	0	0	0	0	64,375	404,045
Interest Income	595	500	1,832	1,500	1,513	750
Total Revenue	44,753	67,130	623,681	808,467	340,474	744,795
EXPENDITURES						
9002-51 Road Repair/Improvements	65,075	63,630	0	0	0	0
9143-51 Roadway Striping/Curb Painting	0	3,500	0	0	0	0
9125-45 ADA Improvements	0	0	2,700	25,000	0	0
9076-45 Bolinas Pedest Improve-OBAG	0	0	53	200,000	0	0
9103-45 Bolinas & SFD Median Island	0	0	108,536	85,000	0	0
9072-45 High Intensity Reflect Signs	0	0	29,072	25,000	0	0
9078-45 MTC Pavement Mgmt Report	0	0	110	5,000	0	0
9040-45 Road Improvements	0	0	106,877	133,000	0	0
9042-45 SFD/Lagunitas Intersection	0	0	725,826	744,566	0	0
9007-65 Drainage Improvements	0	0	0	0	0	40,000
9054-65 HBP - 3 Bridges, BRLS-5176	0	0	0	0	12,348	81,000
9102-65 HBP - Glenwood Br - Fnd Invest	0	0	0	0	1,035	46,000
9064-65 HBP - Winship Bridge	0	0	0	0	65,502	404,045
Total Expenditures	65,075	67,130	973,174	1,217,566	78,885	571,045
Excess (Deficiency) of Revenue Over Expenditures	(20,322)	0	(349,493)	(409,099)	261,589	173,750

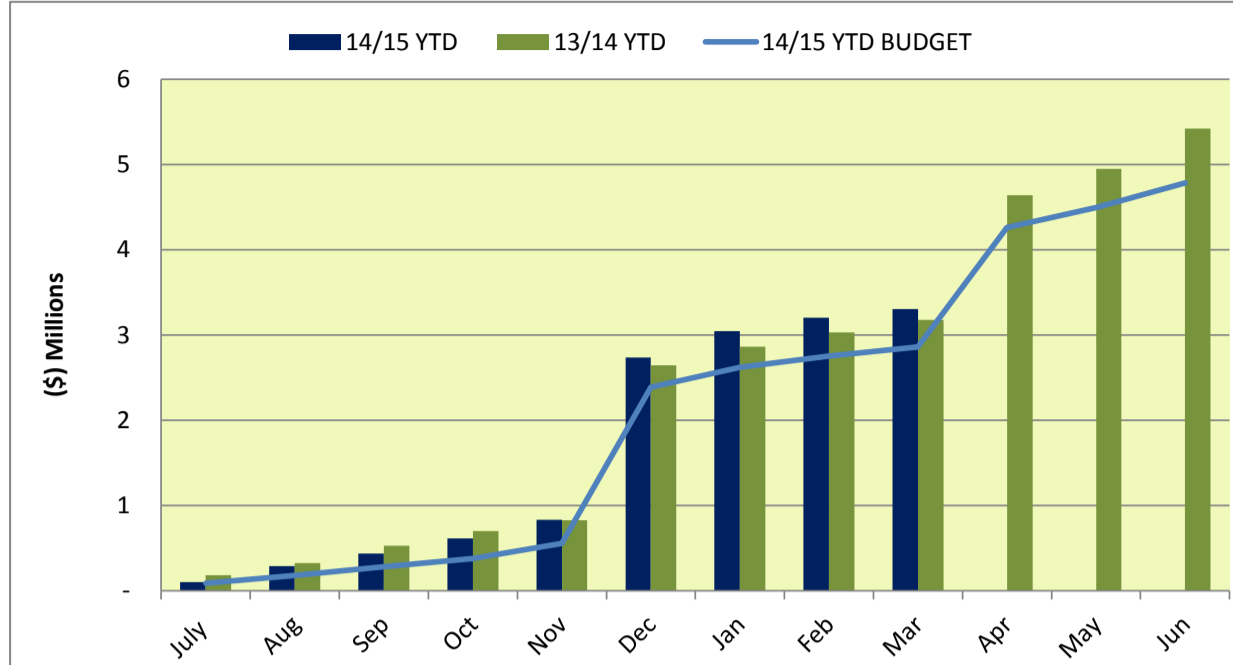
Town of Ross
SPECIAL REVENUE FUNDS
 Statements of Revenues and Expenditures
 For the Nine Months Ending March 31, 2015

	PUBLIC SAFETY TAX FUND		COPS		BUILDING PERMIT EXCESS		GEN PLAN UPDATE	
	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>
REVENUE								
5020-40 Public Safety Tax	389,576	711,450	0	0	0	0	0	0
5120-90 COPS - State Grant	0	0	75,576	100,000	0	0	0	0
5135-73 General Plan Impact Fees	0	0	0	0	0	0	27,217	35,000
Interest Income	0	0	16	0	517	500	244	100
Total Revenue	<u>389,576</u>	<u>711,450</u>	<u>75,592</u>	<u>100,000</u>	<u>517</u>	<u>500</u>	<u>27,461</u>	<u>35,100</u>
EXPENDITURES								
9000-90 Front Line Police Personnel	0	0	76,848	100,000	0	0	0	0
9002-73 General Plan Implementatio	0	0	0	0	0	0	0	10,000
Total Expenditures	<u>0</u>	<u>0</u>	<u>76,848</u>	<u>100,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10,000</u>
Excess (Deficiency) of Revenue Over Expend.	<u>389,576</u>	<u>711,450</u>	<u>(1,256)</u>	<u>0</u>	<u>517</u>	<u>500</u>	<u>27,461</u>	<u>25,100</u>

OPERATING FUND REVENUE vs BUDGET

Graph #1

	14/15 Actual	14/15 Budget	Variance
July	\$ 104,740	\$ 89,414	\$ 15,326
Aug	187,179	94,726	92,453
Sep	146,973	99,809	47,164
Oct	177,599	96,809	80,790
Nov	219,940	177,309	42,631
Dec	1,898,766	1,830,084	68,682
Jan	310,484	236,623	73,861
Feb	159,542	130,846	28,696
Mar	102,542	103,558	(1,016)
Apr	-	1,402,332	-
May	-	233,718	-
Jun	-	289,194	-
Total	\$ 3,307,765	\$ 4,784,422	\$ 448,587

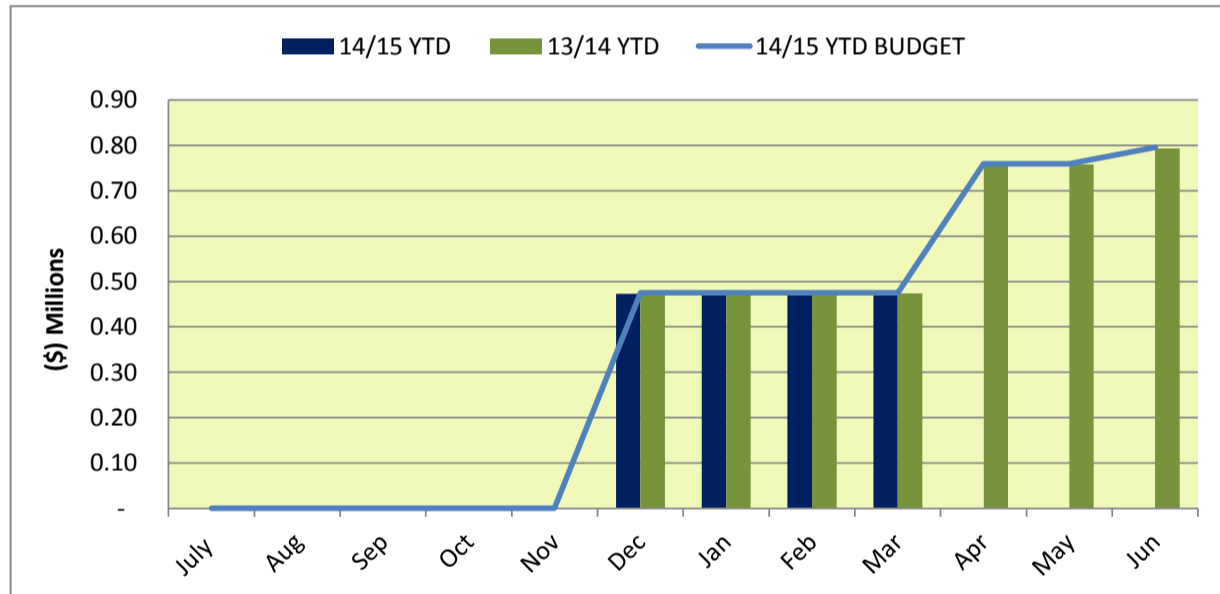


Revenues exceed year to date budget primarily because: Basic property taxes +\$70K, property transfer tax +\$32K, Marin Co Zero Waste grant +\$22K, building permits +\$150K, and technology fees +\$40K

PUBLIC SAFETY TAX FUND REVENUE vs BUDGET (including \$83,600 transfer from Legal Defense Fund)

Graph #2

	14/15 Actual	14/15 Budget	Variance
July	\$ -	\$ -	\$ -
Aug	-	-	-
Sep	-	-	-
Oct	-	-	-
Nov	-	-	-
Dec	473,176	475,197	(2,021)
Jan	-	-	-
Feb	-	-	-
Mar	-	-	-
Apr	-	284,580	-
May	-	-	-
Jun	-	35,573	-
Total	\$ 473,176	\$ 795,350	\$ (2,021)

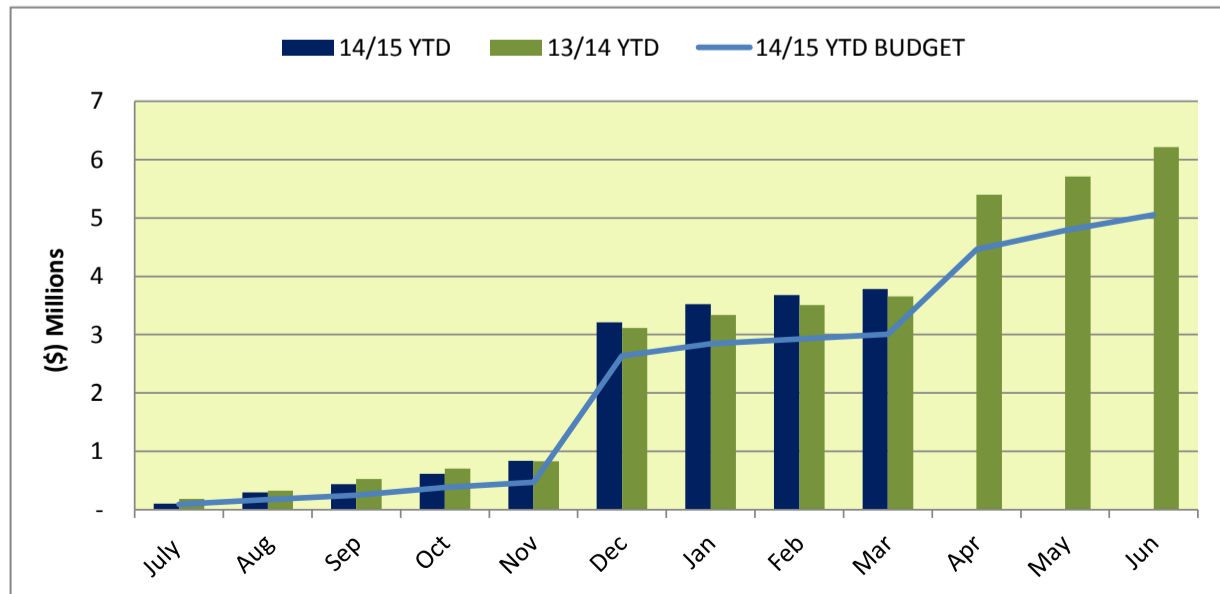


The parcel tax was set at \$950. Residents were billed \$850 with the balance to being contributed by remaining money in the Legal Defense Fund. The budget estimated 839 billable parcels but 836 parcels were actually billed.

OPERATING FUND & PUBLIC SAFETY TAX FUND REVENUES COMBINED vs BUDGET

Graph #3

	14/15 Actual	14/15 Budget	Variance
July	104,740	\$ 89,414	\$ 15,326
Aug	187,179	94,726	92,453
Sep	146,973	99,809	47,164
Oct	177,599	96,809	80,790
Nov	219,940	177,309	42,631
Dec	2,371,942	2,305,281	66,661
Jan	310,484	236,623	73,861
Feb	159,542	130,846	28,696
Mar	102,542	103,558	(1,016)
Apr	-	1,686,912	-
May	-	233,718	-
Jun	-	324,767	-
Total	\$ 3,780,941	\$ 5,579,772	\$ 446,566

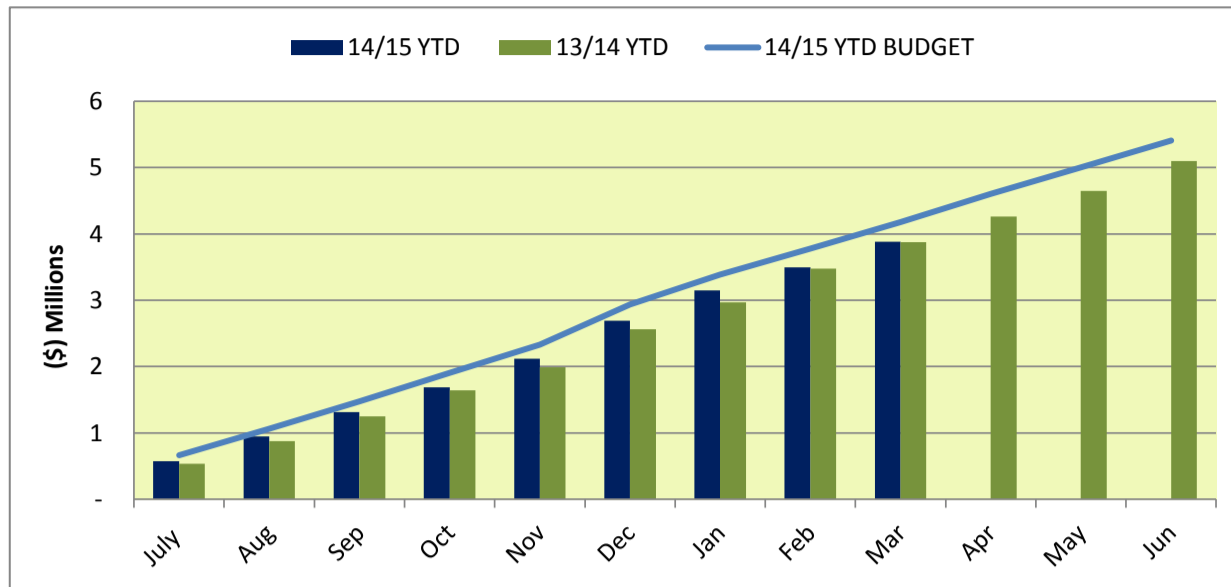


This graph combines revenue from the Operating Fund and Public Safety Tax Fund including a transfer from the Legal Defense Fund.

OPERATING FUND EXPENDITURES vs BUDGET

Graph #4

	14/15 Actual	14/15 Budget	Variance
July	\$ 570,970	\$ 659,796	\$ (88,826)
Aug	372,330	400,146	(27,816)
Sep	370,203	413,317	(43,114)
Oct	371,977	431,782	(59,805)
Nov	431,650	425,408	6,242
Dec	575,723	608,090	(32,367)
Jan	454,313	445,678	8,635
Feb	350,868	397,603	(46,735)
Mar	380,853	397,603	(16,750)
Apr		425,110	
May		397,604	
Jun		404,600	
Total	\$ 3,878,887	\$ 5,406,737	\$ (300,536)

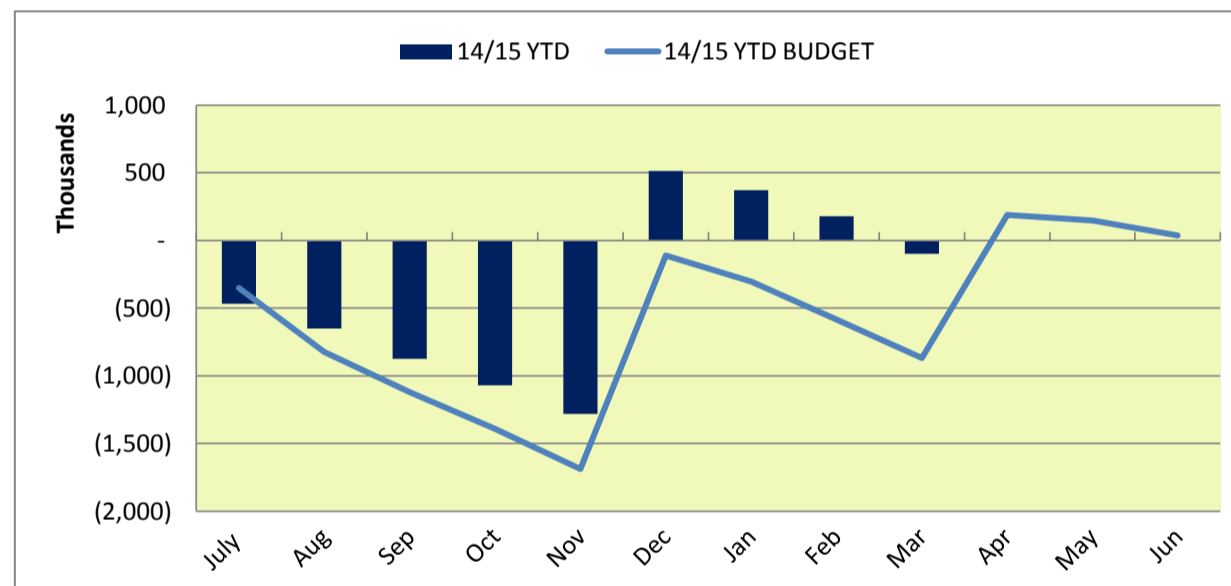


Expenditures are under budget for the year primarily because of unexpended amounts in outside services, wages and benefits relating to officer on military leave, and tree removal.

OPERATING and PUBLIC SAFETY TAX REVENUES OVER (UNDER) EXPENDITURES vs BUDGET

Graph #5

	14/15 Actual	14/15 Budget	Variance
July	\$ (466,230)	\$ (570,382)	\$ 104,152
Aug	(185,151)	(305,420)	120,269
Sep	(223,230)	(313,508)	90,278
Oct	(194,378)	(334,973)	140,595
Nov	(211,710)	(248,099)	36,389
Dec	1,796,219	1,697,191	99,028
Jan	(143,829)	(209,055)	65,226
Feb	(191,326)	(266,757)	75,431
Mar	(278,311)	(294,045)	15,734
Apr		1,261,802	
May		(163,886)	
Jun		(79,833)	
Total	\$ (97,946)	\$ 173,035	\$ 747,102

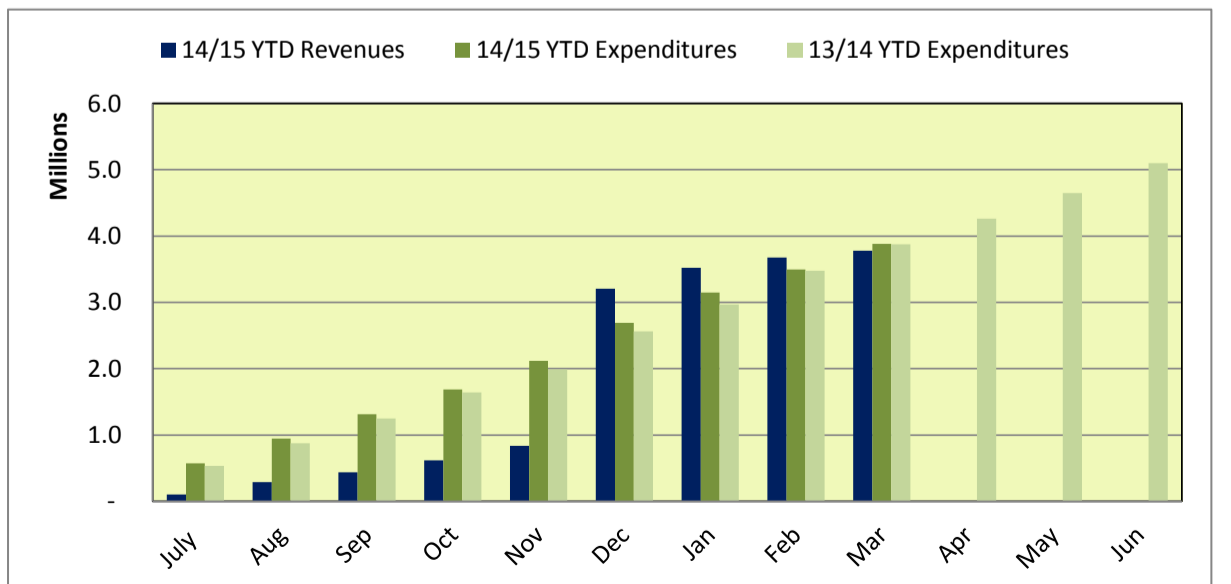


Operating and Public Safety Tax revenues are \$447K higher than budgeted and expenditures are \$300K less than budgeted resulting in a \$747K positive variance.

OPERATING and PUBLIC SAFETY TAX REVENUES vs EXPENDITURES

Graph #6

	14/15 Actual Revenues	14/15 Actual Expenditures	Net
July	\$ 104,740	\$ 570,970	\$ (466,230)
Aug	187,179	372,330	(185,151)
Sep	146,973	370,203	(223,230)
Oct	177,599	371,977	(194,378)
Nov	219,940	431,650	(211,710)
Dec	2,371,942	575,723	1,796,219
Jan	310,484	454,313	(143,829)
Feb	159,542	350,868	(191,326)
Mar	102,542	380,853	(278,311)
Apr	-	-	-
May	-	-	-
Jun	-	-	-
Total	\$ 3,780,941	\$ 3,878,887	\$ (97,946)

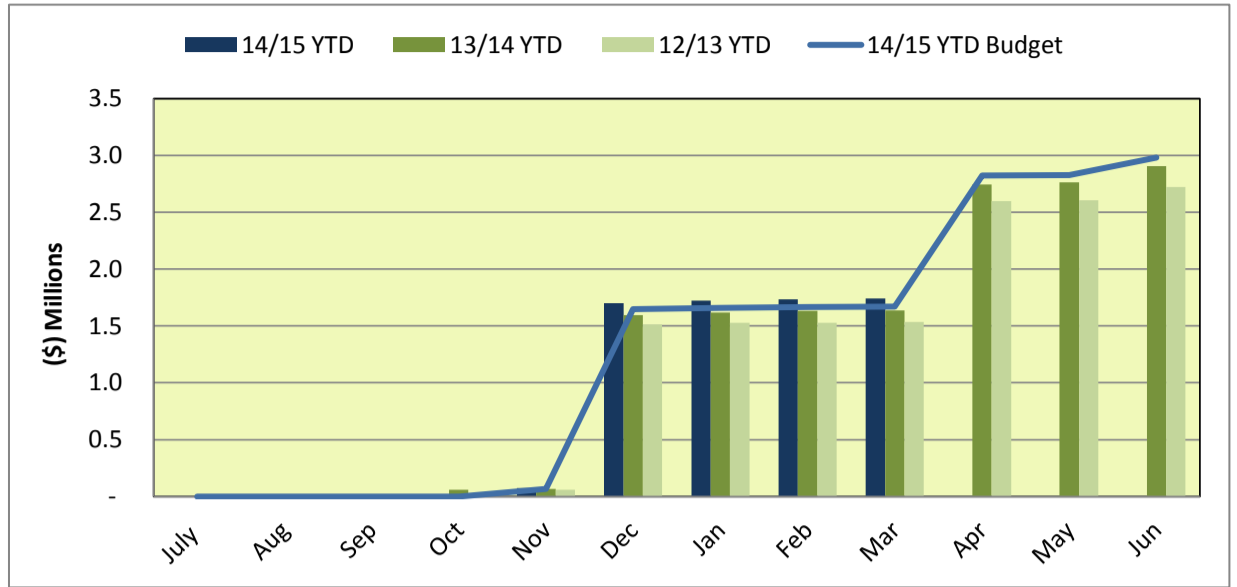


Expenditures exceeded operating and public safety tax revenues by \$98K.

BASIC PROPERTY TAXES (A/n 5010)

Graph #7

	14/15 Actual	13/14 Actual	Difference b/tween Yrs
July	\$ -	\$ -	\$ -
Aug	266	-	266
Sep	881	449	432
Oct	-	58,967	(58,967)
Nov	72,912	8,011	64,901
Dec	1,626,437	1,527,945	98,492
Jan	21,232	23,102	(1,870)
Feb	13,275	13,962	(687)
Mar	6,344	5,388	956
Apr		1,106,941	
May		20,019	
Jun		141,272	
Total	\$ 1,741,347	\$ 2,906,056	\$ 103,523

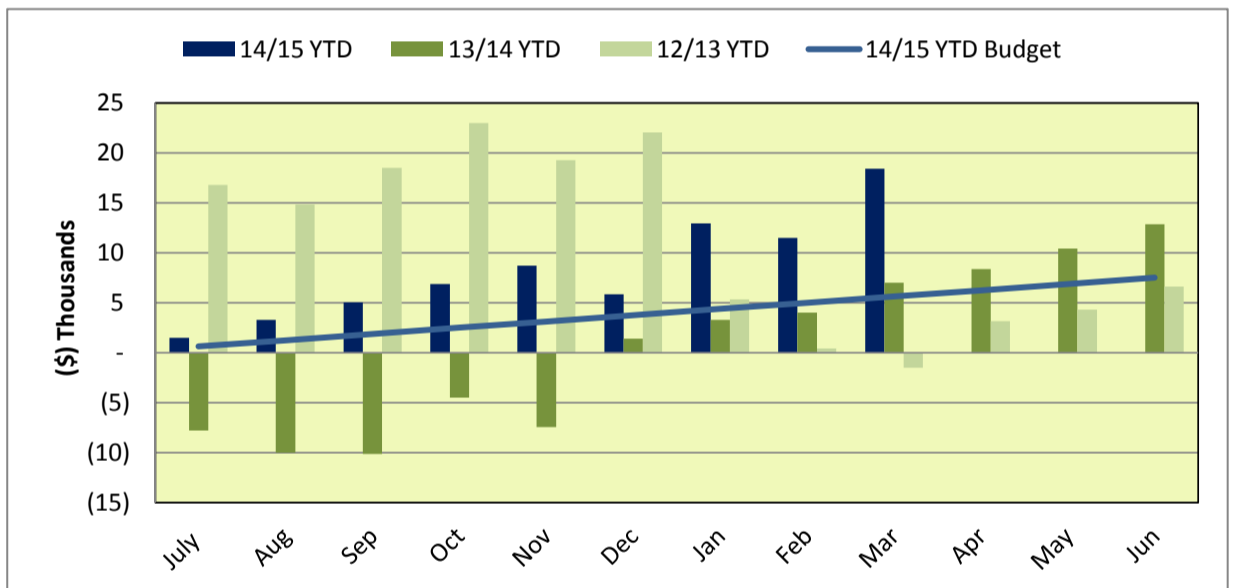


Basic property taxes represent 62% of budgeted Operating Fund revenues. Property owners pay in two installments, December 10th and April 10th. The County remits receipts as follows: 55% in December, 40% in April, and 5% in June.

INVESTMENT INCOME FROM LAIF, RBC, AND CALTRUST - Operating Fund

Graph #8

	14/15 Actual	13/14 Actual	Difference b/tween Yrs
July	\$ 1,510	\$ (7,773)	\$ 9,283
Aug	1,788	(2,221)	4,009
Sep	1,757	(154)	1,911
Oct	1,807	5,661	(3,854)
Nov	1,850	(2,974)	4,824
Dec	(2,874)	8,854	(11,728)
Jan	7,120	1,896	5,224
Feb	(1,465)	709	(2,174)
Mar	6,916	3,006	3,910
Apr		1,371	
May		2,061	
Jun		2,441	
Total	\$ 18,409	\$ 12,877	\$ 11,405

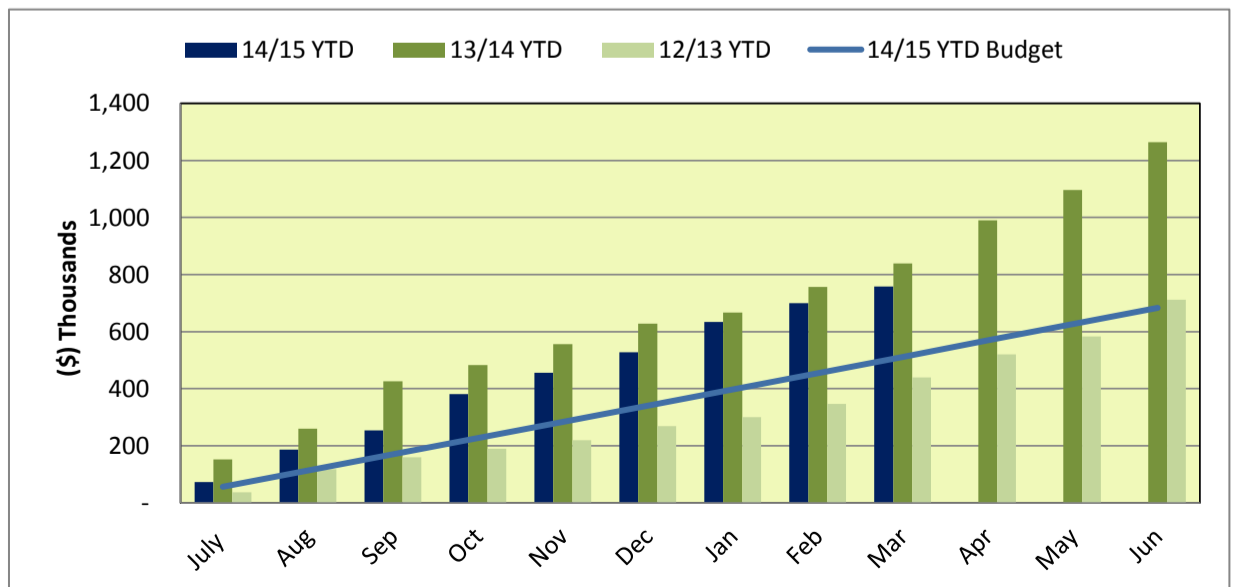


LAIF balance at 3/31/15 was \$2.1M earning .27%, RBC was \$41K, CalTrust was \$6.8M earning .07% - .57%. In the current quarter \$800K was transferred from LAIF into WFB, \$8K from RBC into WFB.

BUILDING DEPARTMENT AND PLANNING REVENUES

Graph #9

	14/15 Actual	13/14 Actual	Difference b/tween Yrs
July	\$ 73,738	\$ 152,832	\$ (79,094)
Aug	113,381	107,689	5,692
Sep	67,636	165,927	(98,291)
Oct	125,839	57,056	68,784
Nov	75,129	72,997	2,132
Dec	72,376	71,238	1,138
Jan	106,484	39,117	67,367
Feb	64,889	90,016	(25,127)
Mar	58,704	81,668	(22,964)
Apr		151,597	
May		105,840	
Jun		167,512	
Total	\$ 758,176	\$ 1,263,489	\$ (80,364)

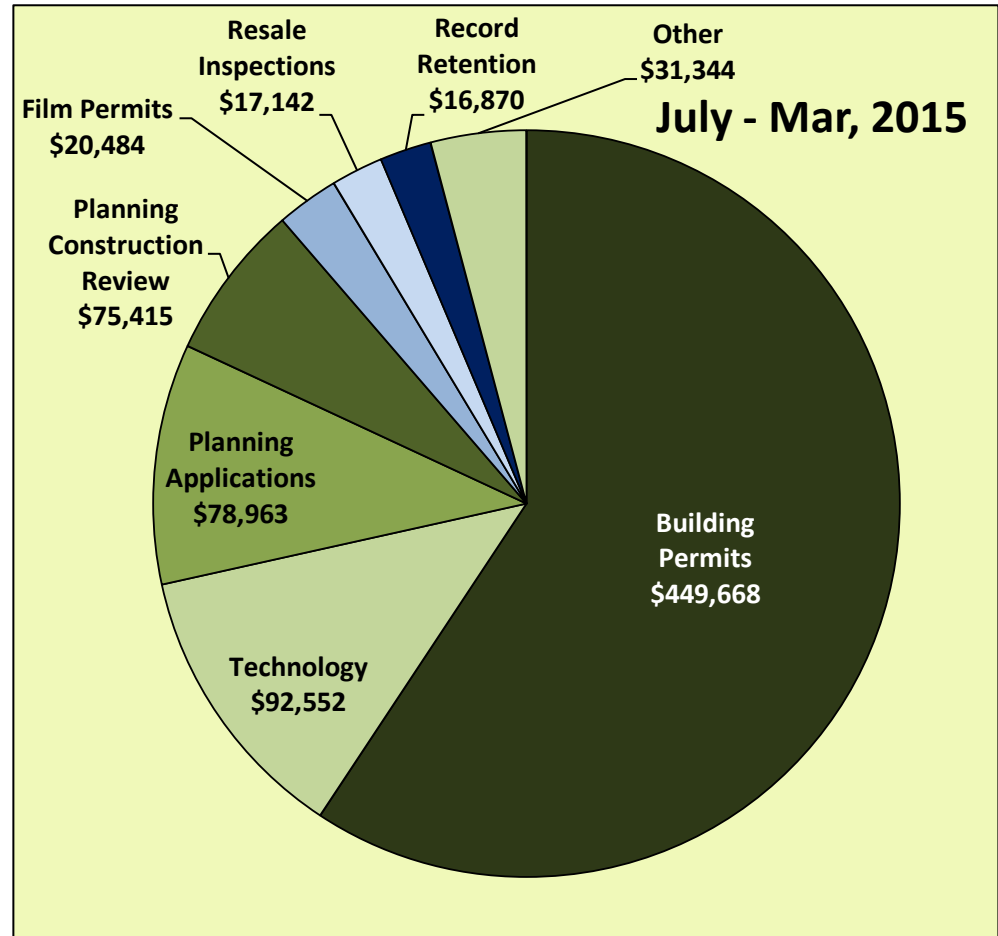


Building activity fluctuates from month to month depending upon project applications.

BUILDING DEPARTMENT AND PLANNING REVENUES

Graph #10

	14/15 July - March Revenues	Annual Budget	Variance
Building Permits	\$ 449,668	400,000	\$ 49,668
Technology	92,552	70,000	22,552
Planning Applications	78,963	90,000	(11,037)
Planning Const Review	51,153	50,000	1,153
Film Permits	20,484	5,000	15,484
Resale Inspections	17,142	25,000	(7,858)
Record Retention Fees	16,870	15,000	1,870
Other	31,344	27,850	3,494
	<u>\$ 758,176</u>	<u>\$ 682,850</u>	<u>\$ 75,326</u>



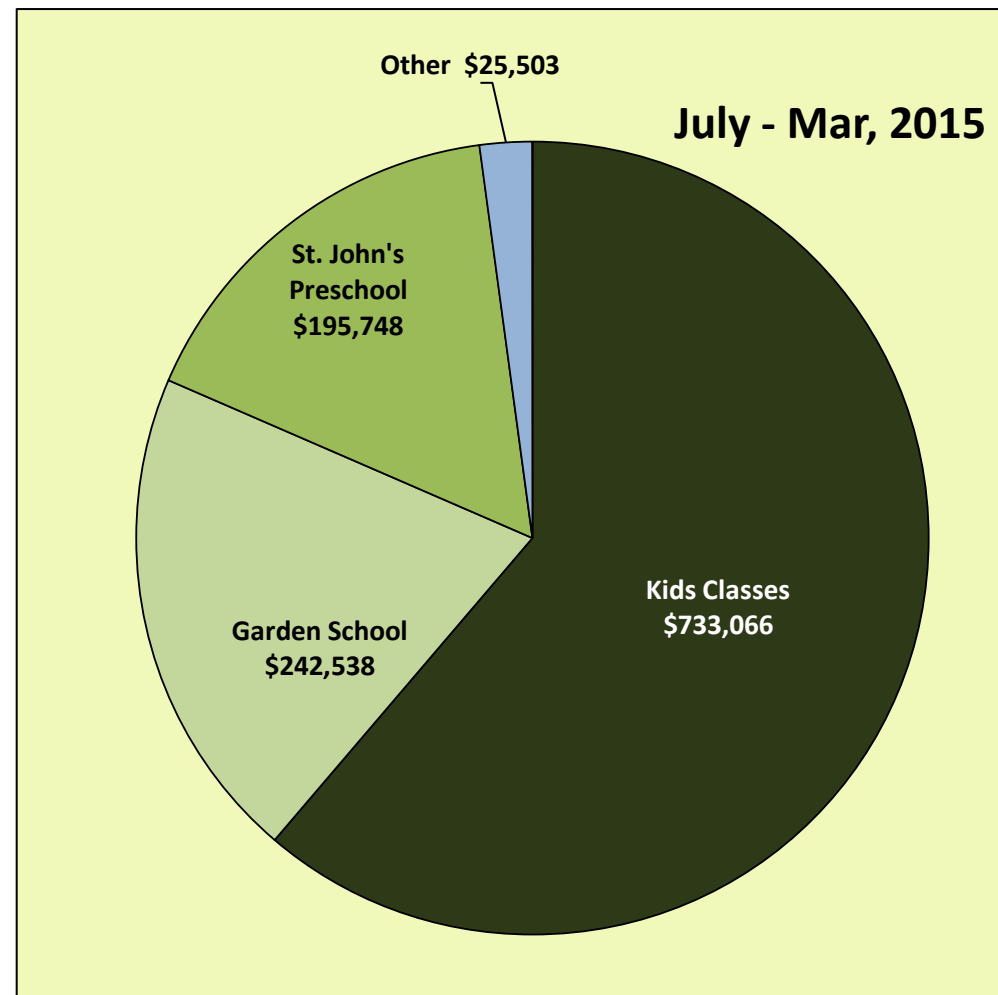
	14/15 July - March Revenues	13/14 July - March Revenues	Difference b/tween Yrs
Building Permits	\$ 449,668	\$ 519,251	\$ (69,583)
Technology	92,552	98,848	(6,296)
Planning Applications	78,963	78,871	92
Planning Const Review	51,153	56,840	(5,687)
Film Permits	20,484	12,600	7,884
Resale Inspections	17,142	19,443	(2,301)
Record Retention Fees	16,870	16,726	144
Other	31,344	35,961	(4,617)
	<u>\$ 758,176</u>	<u>\$ 838,540</u>	<u>\$ (80,364)</u>

Building activity revenue is down compared to last year but revenues are on track to exceed budget. Other revenue is primarily Tree Removal Permits \$13K plus Fee Program Administration Fees of \$16K

RECREATION REVENUES

Graph #11

	14/15 July - March Revenues	14/15 Annual Budget	Variance
Kids Classes	\$ 733,066	789,000	\$ (55,934)
Garden School	242,538	201,000	41,538
St. John's Preschool	195,748	181,500	14,248
Other	25,503	21,500	4,003
	<u>\$ 1,196,855</u>	<u>\$ 1,193,000</u>	<u>\$ 3,855</u>



	14/15 July - March Revenues	13/14 July - March Revenues	Difference b/tween Yrs
Kids Classes	\$ 733,066	715,033	\$ 18,033
Garden School	242,538	196,108	46,430
St. John's Preschool	195,748	172,700	23,048
Other	25,503	10,931	14,572
	<u>\$ 1,196,855</u>	<u>\$ 1,094,772</u>	<u>\$ 102,083</u>

Recreation revenues are received ahead of providing services. Preschool revenue is for 1st and 2nd semesters. Historical information is presented for memo purposes only as the Town did not take on management of Ross Rec until July 1, 2014.