

TOWN OF ROSS



FY 2015, Q4
QUARTERLY FINANCIAL REPORT
JULY 1, 2014 - JUNE 30, 2015



TOWN OF ROSS
FYE 2015
12 Month Financial Report
July 2014 - June, 2015

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Town of Ross
All Funds
Balance Sheets
June 30, 2015

GENERAL FUND

	<u>Operating</u>	<u>Recreation</u>	<u>Facilities and Equip</u>	<u>Legal Defense</u>	<u>Emergency</u>	<u>Gas Tax</u>	<u>Roadway</u>	<u>Drainage</u>	<u>COPS</u>	<u>Bldg Permit Excess</u>	<u>General Plan</u>	<u>Total</u>
Assets:												
Cash - WFB - Checking	(609,289)	726	198	606	0	753	460	627	940	0	665	(604,314)
Cash - WFB - Permits	888,578	0	0	0	0	0	0	0	0	0	0	888,578
Cash - US Bank	0	954,104	0	0	0	0	0	0	0	0	0	954,104
Cash - LAIF	(2,363,321)	176,000	1,806,071	18,000	1,500,000	267,269	677,520	792,079	19,013	0	122,034	3,014,665
Investment RBC	41,128	0	0	0	0	0	0	0	0	0	0	41,128
Investment CalTRUST	6,828,601	0	0	0	0	0	0	0	0	0	0	6,828,601
Cash on Hand	250	500	0	0	0	0	0	0	0	0	0	750
Cash - Rental Prop Acct.	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Receivable, net	84,461	31,585	0	0	0	0	31,345	74,600	8,505	0	0	230,496
Interest Receivable	3,652	0	0	0	0	181	464	539	12	0	83	4,931
Prepaid Expense	0	4,812	0	0	0	0	0	0	0	0	0	4,812
Due from (to)	4,163	(4,163)	0	0	0	0	0	0	0	0	0	0
Total Assets	4,878,223	1,163,564	1,806,269	18,606	1,500,000	268,203	709,789	867,845	28,470	0	122,782	11,363,751
Liabilities:												
Accounts Payable	148,467	34,198	0	0	0	0	12,564	46,251	0	0	0	241,480
Permit Deposits Payable	888,578	0	0	0	0	0	0	0	0	0	0	888,578
Prepaid Fees	13,301	0	0	0	0	0	0	0	0	0	0	13,301
Accrued Payroll & PERS	47,135	27,751	0	0	0	0	0	0	0	0	0	74,886
Deferred Revenue	0	280,666	0	0	0	0	0	0	0	0	0	280,666
Total Liabilities	1,097,481	342,615	0	0	0	0	12,564	46,251	0	0	0	1,498,911
Fund Balance:												
Fund Balance Beg of Yr	2,683,434	0	1,721,061	102,206	1,500,000	264,488	1,025,398	485,842	14,264	226,646	86,742	8,110,081
Net Change Current Yr	1,097,308	820,949	85,208	(83,600)	0	3,715	(328,173)	335,752	14,206	(226,646)	36,040	1,754,759
Total Fund Balance	3,780,742	820,949	1,806,269	18,606	1,500,000	268,203	697,225	821,594	28,470	0	122,782	9,864,840
Total Fund Balance and Liabilities	4,878,223	1,163,564	1,806,269	18,606	1,500,000	268,203	709,789	867,845	28,470	0	122,782	11,363,751

Town of Ross
All Funds
Statements of Revenues and Expenditures
For the Twelve Months Ending June 30, 2015

GENERAL FUND

	Operating	Recreation	Facilities and Equip.	Legal Defense	Gas Tax	Roadway	Drainage	Public Safety Tax	COPS	Bldg Permit Excess	Gen Plan Update	Total
Revenues												
Property Taxes	3,720,525	0	0	0	0	0	0	0	0	0	0	3,720,525
Sales Tax	33,151	0	0	0	0	0	0	0	0	0	0	33,151
Franchise Taxes	180,005	0	0	0	0	0	0	0	0	0	0	180,005
Other Taxes	50,989	0	0	0	0	0	0	0	0	0	0	50,989
Intergov. Revenue	99,643	0	0	0	0	0	0	0	0	0	0	99,643
Interest and Rents	240,055	0	0	0	637	1,885	1,693	0	25	391	269	244,955
Building/Public Works	984,675	0	0	0	0	0	0	0	0	0	0	984,675
Planning	227,373	0	0	0	0	0	0	0	0	0	0	227,373
Police Revenue	26,967	0	0	0	0	0	0	0	0	0	0	26,967
Miscellaneous	43,081	0	0	0	0	0	0	0	0	0	0	43,081
Recreation	0	1,318,288	0	0	0	0	0	0	0	0	0	1,318,288
Other Fund Revenue	0	0	6,564	0	68,153	679,483	488,355	708,928	114,181	0	35,771	2,101,435
	<u>5,606,464</u>	<u>1,318,288</u>	<u>6,564</u>	<u>0</u>	<u>68,790</u>	<u>681,368</u>	<u>490,048</u>	<u>708,928</u>	<u>114,206</u>	<u>391</u>	<u>36,040</u>	<u>9,031,087</u>
Expenditures												
General Government	1,026,265	0	0	0	0	0	0	0	0	0	0	1,026,265
Fire	1,703,733	0	0	0	0	0	0	0	0	0	0	1,703,733
Police	1,446,923	0	0	0	0	0	0	0	0	0	0	1,446,923
Public Works	925,503	0	0	0	0	0	0	0	0	0	0	925,503
Debt Service	216,101	0	0	0	0	0	0	0	0	0	0	216,101
Capital Expenditures	71,012	0	0	0	0	0	0	0	0	0	0	71,012
Recreation	0	1,228,344	0	0	0	0	0	0	0	0	0	1,228,344
Other Fund Expenditures	0	0	173,393	0	65,075	1,009,543	154,298	0	100,000	0	0	1,502,309
Total Expenditures	<u>5,389,537</u>	<u>1,228,344</u>	<u>173,393</u>	<u>0</u>	<u>65,075</u>	<u>1,009,543</u>	<u>154,298</u>	<u>0</u>	<u>100,000</u>	<u>0</u>	<u>0</u>	<u>8,120,190</u>
Revenue Over (Under) Expenditures	<u>216,927</u>	<u>89,944</u>	<u>(166,829)</u>	<u>0</u>	<u>3,715</u>	<u>(328,175)</u>	<u>335,750</u>	<u>708,928</u>	<u>14,206</u>	<u>391</u>	<u>36,040</u>	<u>910,897</u>
Other Financing Sources												
Contribution - Ross Recr	0	843,859	0	0	0	0	0	0	0	0	0	843,859
Interfund Transfers	880,380	(112,852)	252,037	(83,600)	0	0	0	(708,928)	0	(227,037)	0	0
Total Other Sources	<u>880,380</u>	<u>731,007</u>	<u>252,037</u>	<u>(83,600)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(708,928)</u>	<u>0</u>	<u>(227,037)</u>	<u>0</u>	<u>843,859</u>
Net change in Fund Balances	<u>1,097,307</u>	<u>820,951</u>	<u>85,208</u>	<u>(83,600)</u>	<u>3,715</u>	<u>(328,175)</u>	<u>335,750</u>	<u>0</u>	<u>14,206</u>	<u>(226,646)</u>	<u>36,040</u>	<u>1,754,756</u>

Town of Ross
General Fund
OPERATING FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Twelve Months Ending June 30, 2015

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>%</u>
REVENUE						
Property Taxes	162,290	3,720,525	3,539,870	180,655	3,539,870	105.10 %
Sales Tax	10,507	33,151	25,000	8,151	25,000	132.60 %
Franchise Taxes	18,703	180,005	172,025	7,980	172,025	104.64 %
Other Taxes	2,251	50,989	40,990	9,999	40,990	124.39 %
Intergovernmental Revenue	30,381	99,643	52,103	47,540	52,103	191.24 %
Interest and Rents	24,828	240,055	228,192	11,863	228,192	105.20 %
Building/Public Works Revenue	146,668	984,675	535,350	449,325	535,350	183.93 %
Planning	33,218	227,373	147,500	79,873	147,500	154.15 %
Police Revenue	6,334	26,967	18,400	8,567	18,400	146.56 %
Miscellaneous	10,539	43,081	25,000	18,081	25,000	172.32 %
Total Revenue	445,719	5,606,464	4,784,430	822,034	4,784,430	117.18 %
EXPENDITURES						
General Government						
Wages	20,673	401,310	398,670	2,640	398,670	100.66 %
Employee Benefits	5,601	159,560	147,944	11,616	147,944	107.85 %
Outside Services	84,645	358,995	347,128	11,867	347,128	103.42 %
Memberships and Organizations	416	25,050	32,500	(7,450)	32,500	77.08 %
Repairs and Maintenance	271	18,692	16,000	2,692	16,000	116.83 %
Insurance	0	15,166	16,303	(1,137)	16,303	93.03 %
Other	4,136	47,492	60,500	(13,008)	60,500	78.50 %
	115,742	1,026,265	1,019,045	7,220	1,019,045	100.71 %
Fire Department						
Employee Benefits	366	34,205	14,000	20,205	14,000	244.32 %
Ross Valley Fire Department	136,624	1,639,490	1,639,915	(425)	1,639,915	99.97 %
Outside Services	0	4,000	0	4,000	0	0.00 %
Insurance	0	15,166	15,303	(137)	15,303	99.10 %
Other	906	10,872	10,872	0	10,872	100.00 %
	137,896	1,703,733	1,680,090	23,643	1,680,090	101.41 %
Police Department						
Wages	68,181	727,522	763,324	(35,802)	763,324	95.31 %
Employee Benefits	36,716	561,285	567,118	(5,833)	567,118	98.97 %
Outside Services	154	49,547	50,545	(998)	50,545	98.03 %
Memberships and Organizations	0	930	700	230	700	132.86 %
Maintenance and Repairs	1,973	23,754	17,500	6,254	17,500	135.74 %
Vehicles	1,556	20,240	27,000	(6,760)	27,000	74.96 %
Insurance	0	21,257	16,303	4,954	16,303	130.39 %
Other	3,677	42,388	47,782	(5,394)	47,782	88.71 %
	112,257	1,446,923	1,490,272	(43,349)	1,490,272	97.09 %
Public Works Department						
Wages	16,160	179,822	226,758	(46,936)	226,758	79.30 %
Employee Benefits	4,782	133,969	123,770	10,199	123,770	108.24 %
Outside Services	130,243	377,730	339,641	38,089	339,641	111.21 %
Memberships and Organizations	713	29,279	30,558	(1,279)	30,558	95.81 %
Creek and Park Maintenance	5,198	71,621	59,500	12,121	59,500	120.37 %
Street Maintenance	7,526	86,672	92,000	(5,328)	92,000	94.21 %
Tree Maintenance	3,050	14,645	60,000	(45,355)	60,000	24.41 %
Vehicles	209	6,056	18,000	(11,944)	18,000	33.64 %
Insurance	0	15,166	16,303	(1,137)	16,303	93.03 %
Other	567	10,543	16,600	(6,057)	16,600	63.51 %
	168,448	925,503	983,130	(57,627)	983,130	94.14 %

Town of Ross
General Fund
OPERATING FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Twelve Months Ending June 30, 2015

	<u>Current Month</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>%</u>
Debt Service						
MERA Debt Payments	0	19,380	19,380	0	19,380	100.00 %
Principal - Co of Marin	0	184,000	184,000	0	184,000	100.00 %
Interest - Co of Marin	0	12,721	19,320	(6,599)	19,320	65.84 %
	<u>0</u>	<u>216,101</u>	<u>222,700</u>	<u>(6,599)</u>	<u>222,700</u>	<u>97.04 %</u>
Capital Expenditures						
Sewer/Water Lateral Replace	1,589	41,267	0	41,267	0	0.00 %
Technology Equip - Gen Gov	0	1,909	7,500	(5,591)	7,500	25.45 %
Technology Equip - Police	5,838	5,838	0	5,838	0	0.00 %
Technology Equip - Pub Works	0	0	2,500	(2,500)	2,500	0.00 %
Ergonomic Furniture-ABAG Grant	0	0	1,500	(1,500)	1,500	0.00 %
Records&Disptch-see donation	0	762	0	762	0	0.00 %
Police Equip - see donation	2,973	7,737	0	7,737	0	0.00 %
Zero Waste Grant Expenditures	0	13,499	0	13,499	0	0.00 %
	<u>10,400</u>	<u>71,012</u>	<u>11,500</u>	<u>59,512</u>	<u>11,500</u>	<u>617.50 %</u>
Tota Expenditures	<u>544,743</u>	<u>5,389,537</u>	<u>5,406,737</u>	<u>(17,200)</u>	<u>5,406,737</u>	<u>99.68 %</u>
Revenues Over(Under) Expenditures	<u>(99,024)</u>	<u>216,927</u>	<u>(622,307)</u>	<u>839,234</u>	<u>(622,307)</u>	<u>(34.86) %</u>
Xfer from Public Safety Tax Fn	35,530	792,528	795,350	(2,822)	795,350	99.65 %
Xfer from Recreation Fund	0	112,852	115,000	(2,148)	115,000	98.13 %
Xfer to Facilities & Equip Fnd	0	(25,000)	(25,000)	0	(25,000)	100.00 %
	<u>(63,494)</u>	<u>1,097,307</u>	<u>263,043</u>	<u>834,264</u>	<u>\$ 263,043</u>	<u>417.16 %</u>
Net Change in Fund Balance	<u>(63,494)</u>	<u>1,097,307</u>	<u>263,043</u>	<u>834,264</u>	<u>\$ 263,043</u>	<u>417.16 %</u>

Town of Ross
General Fund
RECREATION FUND
Statement of Revenues and Expenditures
Actual and Budget
For the Twelve Months Ending June 30, 2015

	<u>Current Month</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>%</u>
REVENUE							
Adult Classes	445	1,333	14,993	16,000	(1,007)	\$ 16,000	93.71 %
Kids Classes	105,232	33,200	874,813	789,000	85,813	789,000	110.88 %
Middle School Baseball Applications	0	1,500	0	1,500	(1,500)	1,500	0.00 %
Garden School	200	83	1,350	1,000	350	1,000	135.00 %
St. John's Preschool	(300)	0	242,238	201,000	41,238	201,000	120.52 %
Tennis Revenue	750	0	195,634	181,500	14,134	181,500	107.79 %
Rental Income - Field	320	250	5,640	3,000	2,640	3,000	188.00 %
Credit Card Fees	0	0	6,510	0	6,510	0	0.00 %
	(3,844)	(1,917)	(22,890)	(23,000)	110	(23,000)	99.52 %
Total Revenue	102,803	34,449	1,318,288	1,170,000	148,288	1,170,000	112.67 %
EXPENDITURES							
Wages	59,624	42,564	559,672	512,435	47,237	512,435	109.22 %
Employee Benefits	7,155	8,716	100,777	126,660	(25,883)	126,660	79.56 %
Outside Services	59,285	22,271	302,006	267,250	34,756	267,250	113.01 %
Rent	111	1,208	131,133	129,100	2,033	129,100	101.57 %
Maintenance and Repairs	320	1,500	3,690	18,000	(14,310)	18,000	20.50 %
Insurance	0	83	15,166	16,303	(1,137)	16,303	93.03 %
Other - Preschool Expense	470	1,429	12,103	17,140	(5,037)	17,140	70.61 %
Other - Program Expense	21,216	5,125	72,733	81,500	(8,767)	81,500	89.24 %
Other	6,269	1,587	19,731	19,050	681	19,050	103.57 %
St. John's Playground	0	1,667	0	20,000	(20,000)	20,000	0.00 %
Tech Equipment	0	0	1,333	0	1,333	0	0.00 %
Lease Payment to Ross School	0	0	10,000	9,514	486	9,514	105.11 %
Total Expenditures	154,450	86,150	1,228,344	1,216,952	11,392	1,216,952	100.94 %
Revenue Over(Under) Expenditures	(51,647)	(51,701)	89,944	(46,952)	136,896	\$ (46,952)	(191.57) %

Town of Ross
General Fund
Statements of Revenues and Expenditures
For the Twelve Months Ending June 30, 2015

<u>REVENUE</u>	FACILITIES & EQUIPMENT		LEGAL DEFENSE		EMERGENCY	
	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>
5311-66 Construction Penalties	6,564	100,000	0	0	0	0
5281-66 Ross School Ball Field Contrib	0	10,000	0	0	0	0
Total Revenue	6,564	110,000	0	0	0	0
<u>EXPENDITURES</u>						
Facilities Maintenance and Repairs						
9106-66 Beverage Container Grant Exp	1,260	0	0	0	0	0
9096-66 Public Safety Station Repairs	0	15,000	0	0	0	0
9098-66 Corp Yard Bldg Sealing	8,100	16,000	0	0	0	0
9097-66 Corp Yrd Wood Fencing	10,104	9,000	0	0	0	0
9110-66 Ross Common Pathway	0	5,000	0	0	0	0
9056-66 Street Trees	0	5,000	0	0	0	0
9093-66 Town Hall Landscaping	0	3,000	0	0	0	0
9104-66 Town Hall Signage	7,545	4,000	0	0	0	0
Facilities Capital Improvements						
9063-66 Ball Field Improvements	0	55,000	0	0	0	0
9142-66 Fire Transition Office Remodel	4,188	150,000	0	0	0	0
9141-66 Sculpture/Monument Restoration	15,320	0	0	0	0	0
9099-66 Town Hall Painting	0	25,000	0	0	0	0
9089-66 Town Hall Windows	62,257	35,000	0	0	0	0
9101-66 Town Hall Window Coverings	0	5,000	0	0	0	0
Equipment						
8700-66 RVFD Equipment Replacement	31,279	30,368	0	0	0	0
Debt Service						
8526-66 Police Car - Payments	33,340	33,340	0	0	0	0
Total Expenditures	173,393	390,708	0	0	0	0
Excess (Deficiency) of Revenue Over Expenditures	(166,829)	(280,708)	0	0	0	0

Town of Ross
SPECIAL REVENUE FUNDS
 Statements of Revenues and Expenditures
 For the Twelve Months Ending June 30, 2015

<u>REVENUE</u>	GAS TAX		ROADWAY		DRAINAGE	
	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>	<u>YTD Actual</u>	<u>Budget For Year</u>
5120-51 State Gas Tax Revenue	68,153	66,630	0	0	0	0
5115-45 Road Impact Fees	0	0	306,772	230,000	0	0
5122-45 HSIP Grant for SFD/Lag Rd Int	0	0	337,644	388,900	0	0
5506-45 MTC Pavement Mgmt Report	0	0	0	8,000	0	0
5504-45 TAM A-S3.2 Local Roads	0	0	35,067	35,067	0	0
5503-45 TAM OBAG-Bolinas Pedestr Impr	0	0	0	145,000	0	0
5115-65 Drainage Impact Fee	0	0	0	0	349,380	250,000
5137-65 HBP - 3 Bridges, BPM	0	0	0	0	0	58,000
5141-65 HBP - Glenwood Br Fnd Investig	0	0	0	0	0	32,000
5140-65 HBP - Winship Bridge	0	0	0	0	138,975	404,045
Interest Income	637	500	1,885	1,500	1,693	750
Total Revenue	68,790	67,130	681,368	808,467	490,048	744,795
<u>EXPENDITURES</u>						
9002-51 Road Repair/Improvements	65,075	63,630	0	0	0	0
9143-51 Roadway Striping/Curb Painting	0	3,500	0	0	0	0
9125-45 ADA Improvements	0	0	2,700	25,000	0	0
9076-45 Bolinas Pedest Improve-OBAG	0	0	203	200,000	0	0
9103-45 Bolinas & SFD Median Island	0	0	110,165	85,000	0	0
9072-45 High Intensity Reflect Signs	0	0	29,099	25,000	0	0
9078-45 P-TAP Pavement Mgmt Report	0	0	110	5,000	0	0
9040-45 Road Improvements	0	0	106,877	133,000	0	0
9042-45 SFD/Lagunitas Intersection	0	0	760,389	744,566	0	0
9007-65 Drainage Improvements	0	0	0	0	0	40,000
9054-65 HBP - 3 Bridges	0	0	0	0	21,028	81,000
9102-65 HBP - Glenwood Br - Fnd Invest	0	0	0	0	1,035	46,000
9064-65 HBP - Winship Bridge	0	0	0	0	132,235	404,045
Total Expenditures	65,075	67,130	1,009,543	1,217,566	154,298	571,045
Excess (Deficiency) of Revenue Over Expenditures	3,715	0	(328,175)	(409,099)	335,750	173,750

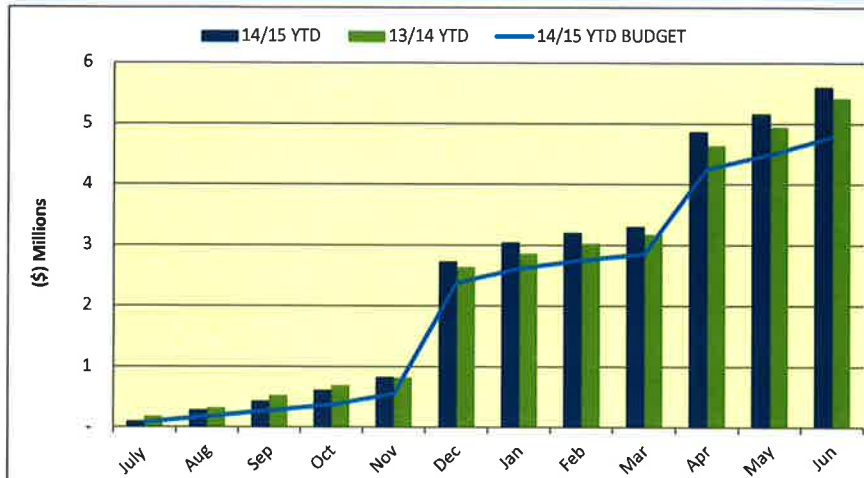
Town of Ross
SPECIAL REVENUE FUNDS
 Statements of Revenues and Expenditures
 For the Twelve Months Ending June 30, 2015

	PUBLIC SAFETY TAX FUND		COPS		BUILDING PERMIT EXCESS		GEN PLAN UPDATE	
	YTD Actual	Budget For Year	YTD Actual	Budget For Year	YTD Actual	Budget For Year	YTD Actual	Budget For Year
REVENUE								
5020-40 Public Safety Tax	708,928	711,450	0	0	0	0	0	0
5120-90 COPS - State Grant	0	0	114,181	100,000	0	0	0	0
5135-73 General Plan Impact Fees	0	0	0	0	0	0	35,771	35,000
Interest Income	0	0	25	0	391	500	269	100
Total Revenue	708,928	711,450	114,206	100,000	391	500	36,040	35,100
EXPENDITURES								
9000-90 Front Line Police Personnel	0	0	100,000	100,000	0	0	0	0
9002-73 General Plan Implementatio	0	0	0	0	0	0	0	10,000
Total Expenditures	0	0	100,000	100,000	0	0	0	10,000
Excess (Deficiency) of Revenue Over Expend.	708,928	711,450	14,206	0	391	500	36,040	25,100

OPERATING FUND REVENUE vs BUDGET

Graph #1

	14/15 Actual	14/15 Budget	Variance
July	\$ 104,740	\$ 89,414	\$ 15,326
Aug	187,179	94,726	92,453
Sep	146,973	99,809	47,164
Oct	177,599	96,809	80,790
Nov	219,940	177,309	42,631
Dec	1,898,766	1,830,084	68,682
Jan	310,484	236,623	73,861
Feb	159,547	130,846	28,701
Mar	102,537	103,558	(1,021)
Apr	1,559,646	1,402,332	157,314
May	293,331	233,718	59,615
Jun	445,722	289,194	156,528
Total	\$ 5,606,464	\$ 4,784,422	\$ 822,044

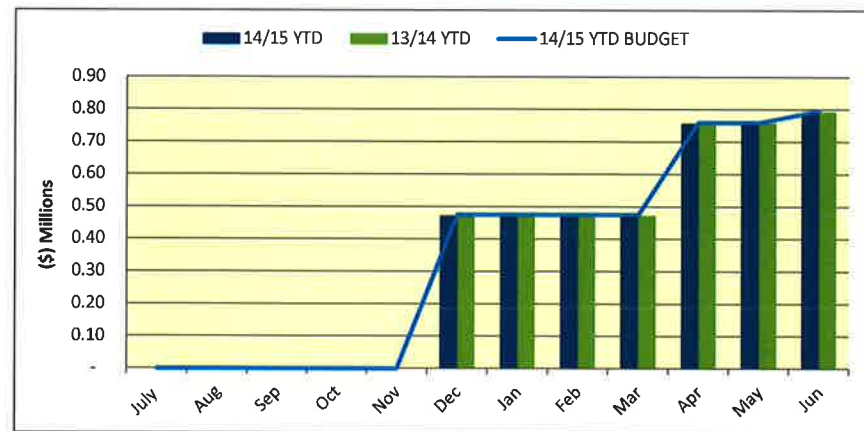


Revenues exceed year to date budget primarily because: Property taxes +\$181K, Building/Public Works revenue +\$449K, and Planning +\$80K

PUBLIC SAFETY TAX FUND REVENUE vs BUDGET (including \$83,600 transfer from Legal Defense Fund)

Graph #2

	14/15 Actual	14/15 Budget	Variance
July	\$ -	\$ -	\$ -
Aug	-	-	-
Sep	-	-	-
Oct	-	-	-
Nov	-	-	-
Dec	473,176	475,197	(2,021)
Jan	-	-	-
Feb	-	-	-
Mar	-	-	-
Apr	283,822	284,580	(758)
May	-	-	-
Jun	35,530	35,573	(43)
Total	\$ 792,528	\$ 795,350	\$ (2,822)

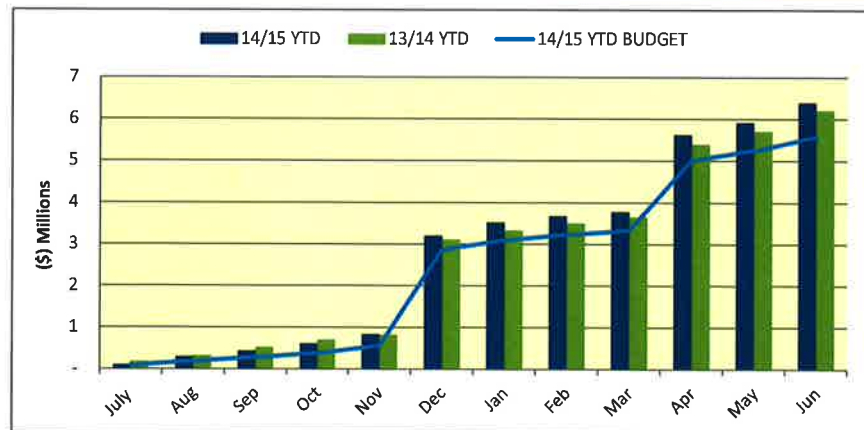


The parcel tax was set at \$950. Residents were billed \$850 with the balance to being contributed by remaining money in the Legal Defense Fund. The budget estimated 839 billable parcels but 836 parcels were actually billed.

OPERATING FUND & PUBLIC SAFETY TAX FUND REVENUES COMBINED vs BUDGET

Graph #3

	14/15 Actual	14/15 Budget	Variance
July	104,740	\$ 89,414	\$ 15,326
Aug	187,179	94,726	92,453
Sep	146,973	99,809	47,164
Oct	177,599	96,809	80,790
Nov	219,940	177,309	42,631
Dec	2,371,942	2,305,281	66,661
Jan	310,484	236,623	73,861
Feb	159,547	130,846	28,701
Mar	102,537	103,558	(1,021)
Apr	1,843,468	1,686,912	156,556
May	293,331	233,718	59,613
Jun	481,252	324,767	156,485
Total	\$ 6,398,992	\$ 5,579,772	\$ 819,220

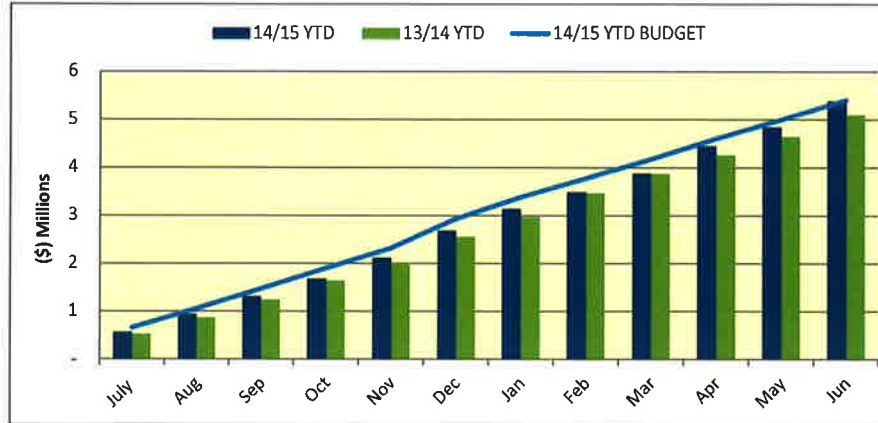


This graph combines revenue from the Operating Fund and Public Safety Tax Fund including a transfer from the Legal Defense Fund.

OPERATING FUND EXPENDITURES vs BUDGET

Graph #4

	14/15 Actual	14/15 Budget	Variance
July	\$ 570,970	\$ 659,796	\$ (88,826)
Aug	372,330	400,146	(27,816)
Sep	370,203	413,317	(43,114)
Oct	371,977	431,782	(59,805)
Nov	431,650	425,408	6,242
Dec	575,723	608,090	(32,367)
Jan	454,313	445,678	8,635
Feb	350,868	397,603	(46,735)
Mar	380,853	397,603	(16,750)
Apr	573,054	425,110	147,944
May	392,847	397,604	(4,757)
Jun	544,749	404,600	140,149
Total	\$ 5,389,537	\$ 5,406,737	\$ (17,200)

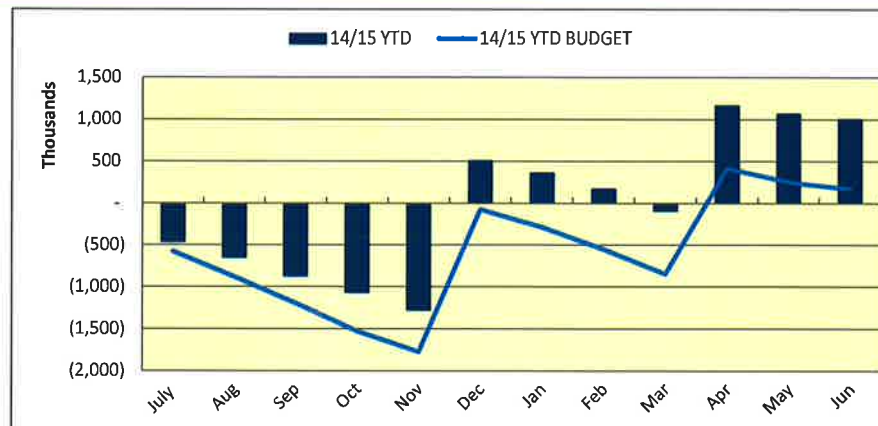


Expenditures are under budget for the year by \$17K

OPERATING and PUBLIC SAFETY TAX REVENUES OVER (UNDER) EXPENDITURES vs BUDGET

Graph #5

	14/15 Actual	14/15 Budget	Variance
July	\$ (466,230)	\$ (570,382)	\$ 104,152
Aug	(185,151)	(305,420)	120,269
Sep	(223,230)	(313,508)	90,278
Oct	(194,378)	(334,973)	140,595
Nov	(211,710)	(248,099)	36,389
Dec	1,796,219	1,697,191	99,028
Jan	(143,829)	(209,055)	65,226
Feb	(191,321)	(266,757)	75,436
Mar	(278,316)	(294,045)	15,729
Apr	1,270,414	1,261,802	8,612
May	(99,516)	(163,886)	64,370
Jun	(63,497)	(79,833)	16,336
Total	\$ 1,009,455	\$ 173,035	\$ 836,420

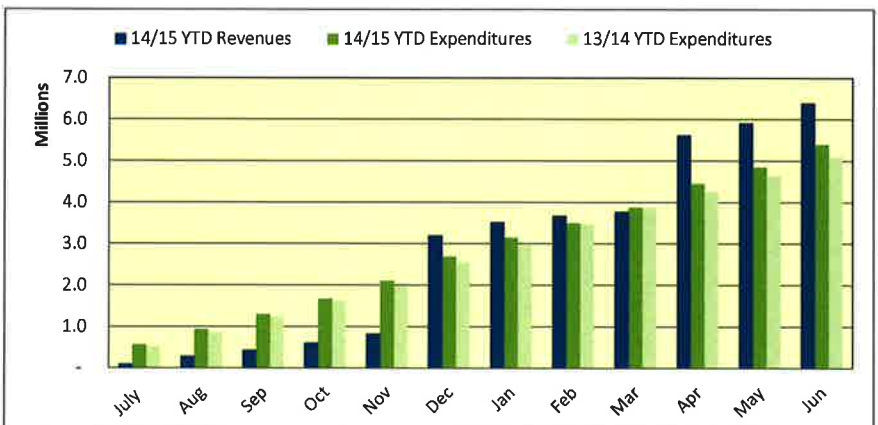


Operating and Public Safety Tax revenues are \$819K higher than budgeted and expenditures are \$17K less than budgeted resulting in a \$836K positive variance.

OPERATING and PUBLIC SAFETY TAX REVENUES vs EXPENDITURES

Graph #6

	14/15 Actual Revenues	14/15 Actual Expenditures	Net
July	\$ 104,740	\$ 570,970	\$ (466,230)
Aug	187,179	372,330	(185,151)
Sep	146,973	370,203	(223,230)
Oct	177,599	371,977	(194,378)
Nov	219,940	431,650	(211,710)
Dec	2,371,942	575,723	1,796,219
Jan	310,484	454,313	(143,829)
Feb	159,547	350,868	(191,321)
Mar	102,537	380,853	(278,316)
Apr	1,843,468	573,054	1,270,414
May	293,331	392,847	(99,516)
Jun	481,252	544,749	(63,497)
Total	\$ 6,398,992	\$ 5,389,537	\$ 1,009,455

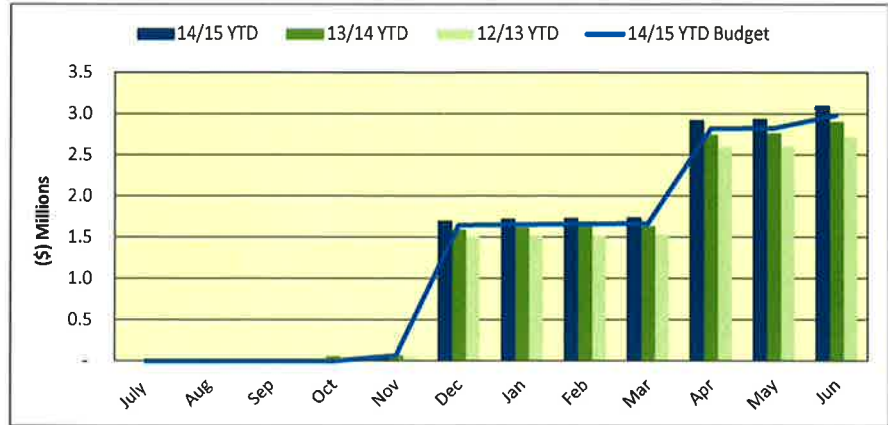


Operating and public safety tax revenues exceeded expenditures by \$1,009K.

BASIC PROPERTY TAXES (A/n 5010)

Graph #7

	14/15 Actual	13/14 Actual	Difference b/tween Yrs
July	\$ -	\$ -	\$ -
Aug	266	-	266
Sep	881	449	432
Oct	-	58,967	(58,967)
Nov	72,912	8,011	64,901
Dec	1,626,437	1,527,945	98,492
Jan	21,232	23,102	(1,870)
Feb	13,275	13,962	(687)
Mar	6,344	5,388	956
Apr	1,184,177	1,106,941	77,236
May	15,263	20,019	(4,756)
Jun	151,246	141,272	9,974
Total	\$ 3,092,033	\$ 2,906,056	\$ 185,977

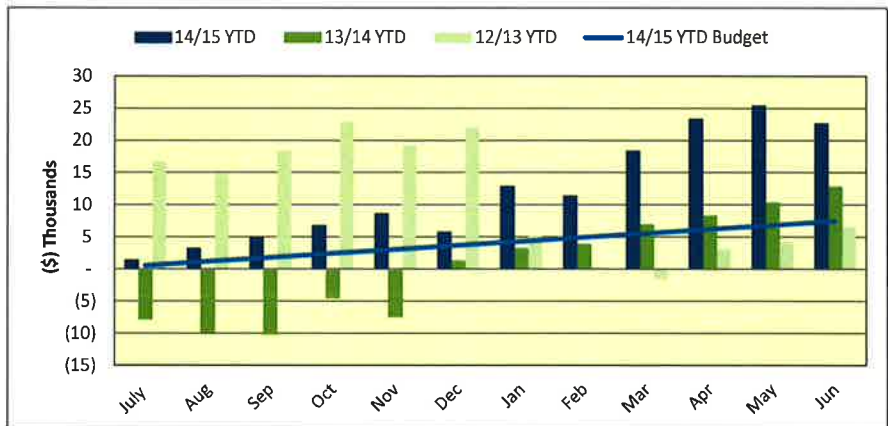


Basic property taxes represent 62% of budgeted Operating Fund revenues. Property owners pay in two installments, December 10th and April 10th. The County remits receipts as follows: 55% in December, 40% in April, and 5% in June.

INVESTMENT INCOME FROM LAIF, RBC, AND CALTRUST - Operating Fund

Graph #8

	14/15 Actual	13/14 Actual	Difference b/tween Yrs
July	\$ 1,510	\$ (7,773)	\$ 9,283
Aug	1,788	(2,221)	4,009
Sep	1,757	(154)	1,911
Oct	1,807	5,661	(3,854)
Nov	1,850	(2,974)	4,824
Dec	(2,874)	8,854	(11,728)
Jan	7,120	1,896	5,224
Feb	(1,465)	709	(2,174)
Mar	6,916	3,006	3,910
Apr	4,954	1,371	3,583
May	2,070	2,061	9
Jun	(2,747)	2,441	(5,188)
Total	\$ 22,686	\$ 12,877	\$ 9,809

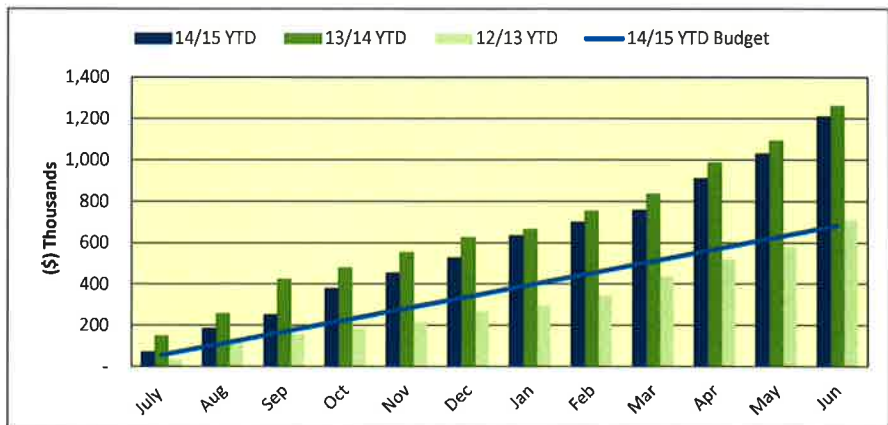


LAIF balance at 6/30/15 was \$3M earning .28%, RBC was \$41K, CalTrust was \$6.8M earning .08% - .77%. In the current quarter \$900K was transferred from WFB into LAIF.

BUILDING/PUBLIC WORKS AND PLANNING REVENUES

Graph #9

	14/15 Actual	13/14 Actual	Difference b/tween Yrs
July	\$ 73,738	\$ 152,832	\$ (79,094)
Aug	113,381	107,689	5,692
Sep	67,636	165,927	(98,291)
Oct	125,839	57,056	68,784
Nov	75,129	72,997	2,132
Dec	74,176	71,238	2,938
Jan	106,484	39,117	67,367
Feb	64,892	90,016	(25,124)
Mar	58,704	81,668	(22,964)
Apr	152,415	151,597	818
May	119,768	105,840	13,928
Jun	179,886	167,512	12,374
Total	\$ 1,212,048	\$ 1,263,489	\$ (51,441)



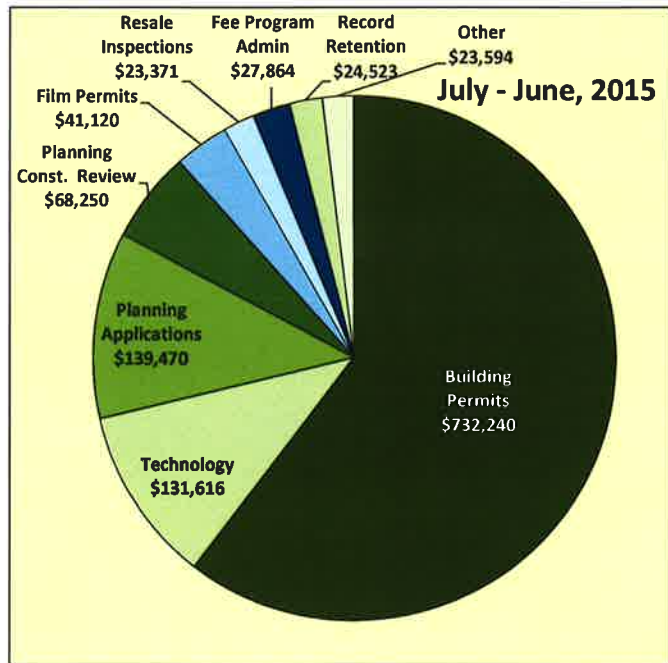
Building activity fluctuates from month to month depending upon project applications.

BUILDING/PUBLIC WORKS AND PLANNING REVENUES

Graph #10

	14/15 July - June Revenues	Annual Budget	Variance
Building Permits	\$ 732,240	400,000	\$ 332,240
Technology	131,616	70,000	61,616
Planning Applications	139,470	90,000	49,470
Planning Const Review	68,250	50,000	18,250
Film Permits	41,120	5,000	36,120
Resale Inspections	23,371	25,000	(1,629)
Fee Program Admin	27,864	15,000	12,864
Record Retention	\$ 24,523	17,500	7,023
Other	23,594	10,350	13,244
	<u>\$ 1,212,048</u>	<u>\$ 682,850</u>	<u>\$ 529,198</u>

	14/15 July - June Revenues	13/14 July - June Revenues	Difference b/tween Yrs
Building Permits	\$ 732,240	\$ 800,113	\$ (67,873)
Technology	131,616	140,009	(8,393)
Planning Applications	139,470	125,999	13,471
Planning Const Review	68,250	75,415	(7,165)
Film Permits	41,120	12,600	28,520
Resale Inspections	23,371	29,582	(6,211)
Fee Program Admin	27,864	33,976	(6,112)
Record Retention Fees	24,523	26,110	(1,587)
Other	23,594	19,685	3,909
	<u>\$ 1,212,048</u>	<u>\$ 1,263,489</u>	<u>\$ (51,441)</u>



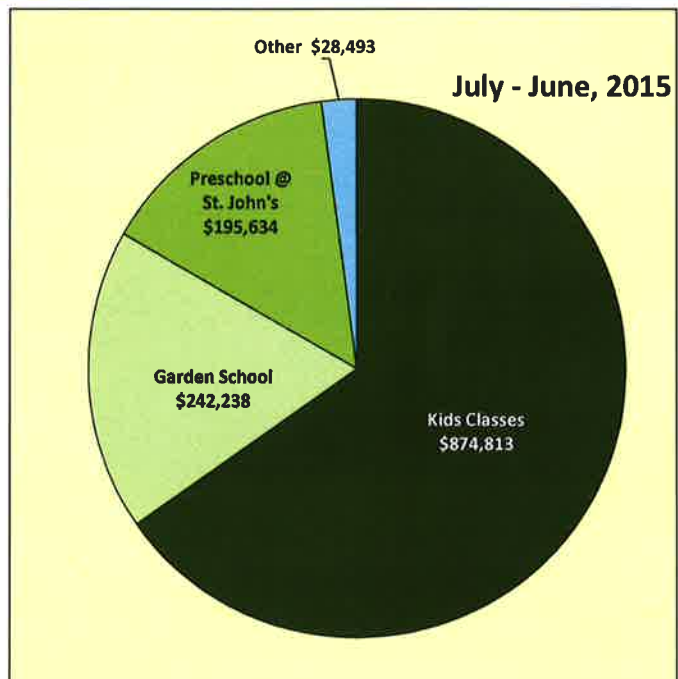
Building activity revenue is down \$51K compared to last year. Other revenue is primarily tree removal permits of \$20K.

RECREATION REVENUES

Graph #11

	14/15 July - June Revenues	14/15 Annual Budget	Variance
Kids Classes	\$ 874,813	789,000	\$ 85,813
Garden School	242,238	201,000	41,238
St. John's Preschool	195,634	181,500	14,134
Other	28,493	21,500	6,993
	<u>1,341,178</u>	<u>1,193,000</u>	<u>148,178</u>
Collection Fees	(22,890)	(23,000)	110
	<u>1,318,288</u>	<u>1,170,000</u>	<u>148,288</u>

	14/15 July - June Revenues	13/14 July - June Revenues	Difference b/tween Yrs
Kids Classes	\$ 874,813	839,080	\$ 35,733
Garden School	242,238	201,208	41,030
St. John's Preschool	195,634	190,285	5,349
Other	28,493	15,185	13,308
	<u>\$ 1,341,178</u>	<u>\$ 1,245,757</u>	<u>\$ 95,421</u>



Historical information is presented for memo purposes only as the Town did not take on management of Ross Rec until July 1, 2014.